



Punter's Call

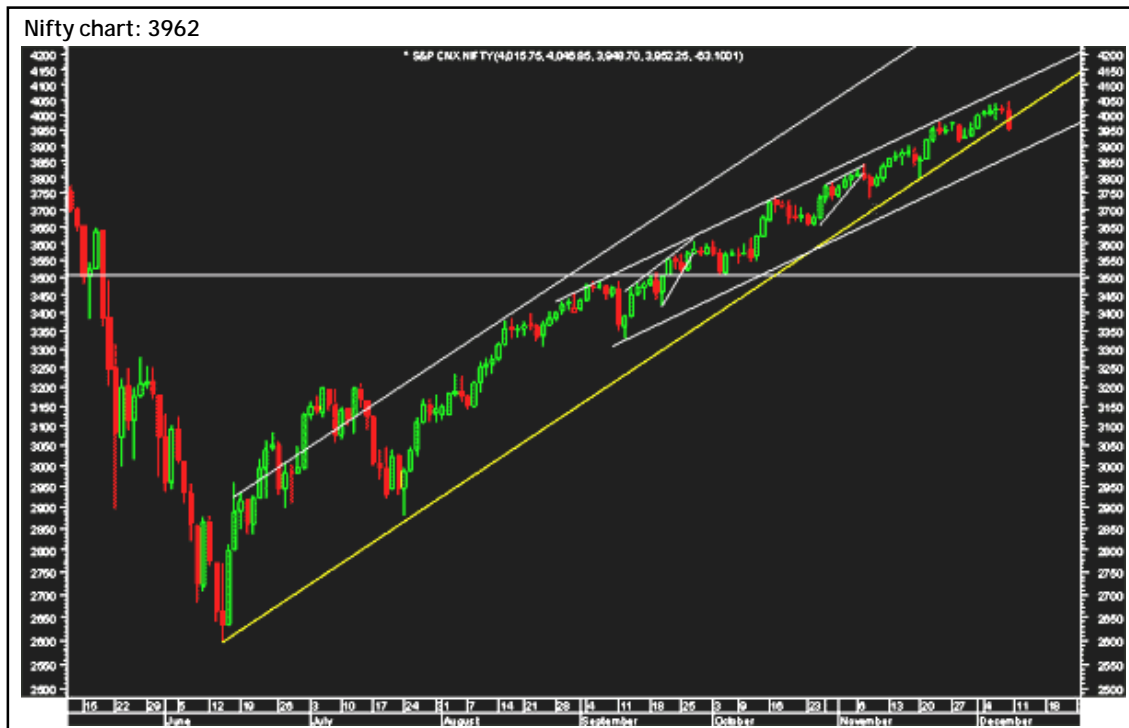
Weak week

The Nifty broke below its short-term supports and closed for the week on a slightly negative note. Reliance Industries and Hindustan Lever took a beating and accounted for the majority of the losses suffered by the index. The market is evenly poised for Monday and select heavyweights in the banking and auto sectors are at their key support levels. Intra-day a downside till 3930 is possible. The bias is down as long as the Nifty continues to close below 4000.


SBI has a good support at the Rs1,330 level and on the upside it should target Rs1,380. Mahindra & Mahindra has a good support at Rs830 and on the upside it should target Rs855. Tata Motors should once again target Rs900 from the current levels.

Market Breadth





| | BSE | NSE |
|-----------|-------|-----|
| Advances | 1,011 | 449 |
| Declines | 1,586 | 889 |
| Unchanged | 58 | 26 |




Short Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|--------------------|--------|---|---------------|--------------------|
| Short term (Nifty) | 3930 |  | Up above 4000 | 3950 / 3980 |





Icon guide

| | | | |
|--|--|---|---|
|  Up |  Down |  Downswing matures |  Upswing matures |
|--|--|---|---|

Medium Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|---------------------|--------|---|-----------------|--------------------|
| Medium term (Nifty) | 4100 |  | Down below 3900 | 3930 / 4050 |

Icon guide

| | | | |
|--|--|---|---|
|  Up |  Down |  Downswing matures |  Upswing matures |
|--|--|---|---|

Smart Charts > Open Long Calls

| Date | Recommendation | Stop Loss/ Reversal (Intra-day) | Stop Loss/ Reversal (Closing) | Buy Price | Closing Price | Potential % P/L at CMP | Targets |
|----------|---------------------------|---------------------------------------|-------------------------------------|--------------|------------------|------------------------------|---------|
| 07-12-06 | Oriental Bank of Commerce | - | 238.4 | 251.0 | 246.3 | -2% | 277 |
| 06-12-06 | Mahindra & Mahindra | - | 794.4 | 835.0 | 834.0 | 0% | 914 |
| 06-12-06 | Alstom Projects | - | 398.4 | 445.0 | 451.9 | 2% | 579 |
| 06-12-06 | Gateway Distriparks | - | 178.8 | 192.8 | 184.6 | -4% | 224 |
| 29-11-06 | ICICI Bank | - | 824.4 | 870.0 | 876.7 | 1% | 989 |
| 28-11-06 | Reliance Industries | - | 1,194.7 | 1,259.0 | 1,267.8 | 1% | 1,419 |
| 24-11-06 | TVS Motors | - | 92.7 | 101.0 | 93.6 | -7% | 128.7 |
| 21-11-06 | TCS | - | 1,094.8 | 1,141.0 | 1,176.2 | 3% | 1,249 |
| 21-11-06 | Repro India | - | 94.8 | 103.5 | 104.5 | 1% | 150 |
| 15-11-06 | Gwalior Chemicals | - | 84.0 | 91.5 | 91.0 | -1% | 105-110 |
| 08-11-06 | Welspun Gujarat | - | 64.8 | 77.3 | 87.2 | 13% | 105-115 |
| 06-11-06 | Andhra Bank | - | 84.4 | 94.6 | 89.9 | -5% | 115-120 |
| 09-10-06 | TV Today | - | 69.4 | 77.0 | 72.7 | -6% | 90-92 |
| 09-10-06 | Fedders Lloyd | - | 106.7 | 128.0 | 120.6 | -6% | 165-170 |
| 09-10-06 | Clutch Auto | - | 114.4 | 127.5 | 130.0 | 2% | 150-155 |
| 09-10-06 | CEAT | - | 115.4 | 133.0 | 126.8 | -5% | 170 |
| 18-09-06 | Finolex Industries | - | 84.4 | 99.4 | 88.2 | -11% | 129-135 |

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

| Stock | Product type | Action date | Stop loss | Closing Price | Target 1 | Target 2 |
|-------|---------------|-------------|-------------|---------------|----------|----------|
| HLL | Cash / Future | 07-12-06 | Stopped out | 233.80 | 244.4 | 248.8 |
| NTPC | Cash / Future | 07-12-06 | 146.4 | 151.65 | 156 | 161 |

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Advantage Options

| Date | Name | Expiry | Reco Price | Strike Price | CMP (Rs) | Target (Rs) | Stop Loss (Rs) |
|----------|-------------------------|--------|------------|--------------|----------|-------------|----------------|
| 29-11-06 | Buy ICICI Bank Dec Call | 28-Dec | 28 | 900 | 21.90 | 115 | 12 |
| 28-11-06 | Buy Reliance Dec Call | 28-Dec | 30 | 1290 | 30.00 | 140 | 12 |

Trendy Levels

| Sensex | | Nifty | |
|-------------------|---------------|---------------|---------------|
| Support | Resistance | Support | Resistance |
| 13650 | 13900 | 3937 | 4000 |
| 13550 | 14030 | 3912 | 4047 |
| 13350 | 14200 | 3840 | 4100 |
| 20DSMA | 40DEMA | 20DSMA | 40DEMA |
| 13672 | 13310 | 3937 | 3840 |
| BSE Sensex: 13799 | | Nifty: 3962 | |

Day Trader's HIT List

For December 11, 2006

| Scrip Name | Support Levels | | Close (Rs) | Resistance Levels | | Action |
|------------------|----------------|------|------------|-------------------|------|---------------------------|
| | S1 | S2 | | R2 | R1 | |
| NIFTY Futures | 3930 | 3945 | 3954 | 3985 | 4000 | Buy on decline to S1. |
| ACC | 1075 | 1090 | 1105 | 1120 | 1130 | Buy on decline to S2. |
| Century | 630 | 645 | 665 | 680 | 699 | Sell on rise to R2. |
| Hindalco | 172 | 174 | 180 | 184 | 188 | Sell on rise to R2. |
| Infosys | 2134 | 2160 | 2197 | 2228 | 2254 | Buy on decline to S2. |
| ICICI Bank | 860 | 870 | 877 | 885 | 891 | Buy on decline to S2. |
| India Cement | 225 | 227 | 230 | 235 | 238 | Buy on decline to S2. |
| IVRCL | 390 | 396 | 402 | 410 | 419 | Buy on decline to S2. |
| M & M | 800 | 815 | 834 | 850 | 865 | Buy on decline to S2. |
| Maruti | 910 | 920 | 932 | 945 | 954 | Buy with a stop below S2. |
| MTNL | 130 | 132 | 135 | 138 | 142 | Buy with a stop below S2. |
| ONGC | 820 | 830 | 841 | 862 | 876 | Buy with a stop below S2. |
| Rcom | 428 | 436 | 447 | 459 | 468 | Buy with a stop below S2. |
| Reliance | 1230 | 1250 | 1268 | 1285 | 1300 | Buy with a stop below S2. |
| Reliance Capital | 575 | 585 | 594 | 605 | 615 | Sell on rise to R2. |
| Ranbaxy | 380 | 384 | 387 | 390 | 394 | Buy with a stop below S2. |
| Satyam | 448 | 452 | 457 | 464 | 468 | Sell on rise to R2. |
| SBI | 1320 | 1335 | 1353 | 1370 | 1390 | Buy on decline to S2. |
| Sterlite | 540 | 550 | 556 | 565 | 571 | Sell on rise to R2. |
| Tata Steel | 472 | 476 | 482 | 488 | 494 | Buy on decline to S2. |
| Tata Motors | 845 | 860 | 867 | 880 | 890 | Buy on decline to S2. |
| Wipro | 565 | 572 | 577 | 582 | 585 | Sell on rise to R2. |

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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