

Standard Portfolio – Aggressive (Issue No: 20100827)

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Aggressive portfolio investors assume higher risk in anticipation of higher profit, at times by having a short-term horizon and frequently churning their portfolios based on momentum, flavour etc. This aggressive portfolio may not necessarily follow any particular sectoral balance and at times maybe overweight on any sector or stock. They would also like to participate in larger number of scrips.

Recommendation made on August 23, 2010

We are not recommending any exits in the portfolio at this point in time.

Investors could add Thangamayil Jewellery , KNR Construction and Clariant Chemicals to the portfolio. The weight of each scrip in the conservative portfolio is 4.3 (equal weight) and we maintain the same. This will involve using up part of cash lying with the portfolio.

Company Name	Industry	Weight	FV	Lat. BV	TTM P/E	P/BV	52 Week High	52 Week Low	Beta	Weighted Avg Price (230810)	CMP (230810)
Thangamayil Jewellery	Diamond Cutting / Jewellery	4.3	10.0	54.6	11.4	2.9	159.4	62.0	0.7	157.0	158.4
KNR Construction	Construction	4.3	10.0	109.2	9.9	1.8	202.9	96.1	0.9	197.2	197.6
Clariant Chemicals	Chemicals	4.3	10.0	130.0	14.7	5.6	742.0	302.0	0.6	734.8	735.3

Based on standalone numbers

Current Portfolio Holding

Given below is a summary of the stocks currently held in the portfolio with their entry dates and weighted average prices on the date of entry.

Company	Industry	Entry Date	Weighted Avg Price as on date of entry	Investment Value	Current Market Price (230810)	% Gain or Loss on Investment
Indraprastha Gas	Miscellaneous	15-Feb-10	210.0	42860	324.6	54.5%
Torrent Pharma	Pharmaceuticals - Indian - Bulk Drugs & Formln	15-Mar-10	486.4	42860	557.5	14.6%
Apollo Hospital	Healthcare	22-Mar-10	737.2	42860	822.4	11.6%
Godrej Consumer Products	Personal Care - Indian	9-Jun-10	362.1	42860	388.7	7.4%
Sundaram Finance	Finance & Investments	9-Jun-10	415.7	42860	481.8	15.9%
LIC Housing Finance	Finance - Housing	9-Jun-10	968.3	42860	1262.0	30.3%
IFB Industries	Domestic Appliances	8-Jul-10	141.8	42860	155.5	9.6%
Vivimed Labs	Chemicals	8-Jul-10	188.2	42860	226.1	20.1%
Thangamayil Jewellery	Diamond Cutting / Jewellery	23-Aug-10	157.0	42860	158.4	0.8%
KNR Construction	Construction	23-Aug-10	197.2	42860	197.6	0.2%
Clariant Chemicals	Chemicals	23-Aug-10	734.8	42860	735.3	0.1%
Total Cash on Hand				675154		
Short Nifty Futures		16-Sept-09	4941.3	200000	5536.9	-12.1%
		11-August-10	5426.0	200000	5536.9	-2.0%

Note:

The price of entry and exit for various scrips will be based on the weighted average price recorded during the day of recommendation. This should enable the portfolio to more accurately reflect actual performance (while affecting returns marginally as both the entry and exit price taken could on most occasions be adverse to the suggested action as compared to the last close). Also, the performance of the overall portfolio will be computed and sent out at regular intervals. Changes in recommendations (buy / exit) could be via an internal note while updates (like this) could be prepared once the weighted average prices are available at the end of the day of recommendation.

If the equity weight stance is overweight, no hedging position by way of Nifty future sales is recommended. In case of equal weight stance, Nifty hedge upto the extent of 20% of the portfolio is recommended. In case of underweight stance, Nifty hedge upto the extent of 40% of the portfolio is recommended. This reflects an attempt to beat benchmark indices, but could result in temporary underperformance in case the call on equity stance turns out to be incorrect. Instead of Nifty Futures hedges may be taken at times by way of stock Futures or Nifty/Stock options. For taking Nifty Futures hedge it is assumed that margin @ 10% of the exposure is payable.

Current Value of Index	BSE Sensex – 18,409	BSE Midcap – 7,887	Nifty - 5,544
Initial Corpus assumed to be Rs. 10,00,000 (excluding margin on Nifty Futures)			
Equity Weight Stance – Equal weight			
As a matter of policy, we do not recommend group / associate company stocks.			

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