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## Market Insight:

BSE Sensex and Nifty have exhibited a downward bar reversal. This pattern indicates that there was some amount of nervousness at higher levels and hence, there emerged profit booking/selling pressure, which saw the Indices closing lower after registering a higher high as compared to the previous day. Technically, for the Indices to regain the upward momentum, they must stabilize above the highs of such a pattern.

On the support front, the Nifty finds support at around 3920 level and the Sensex at around 13,475 levels. Breach of these support levels may have bearish implications and may indicate the possibility of a further reaction. Hence, traders may use these levels as the stop loss level for long positions.

On the resistance front, the Nifty finds resistance at around 4050-4100 level and the Sensex at around 13,800-13,900 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	13607.04	3984.95
<b>PIVOT</b>	13647.95	3997.07
<b>S1</b>	13540.13	3964.13
<b>S2</b>	13473.23	3943.32
<b>R1</b>	13714.85	4017.88
<b>R2</b>	13822.67	4050.82

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
CROMPTON GREAVES.	Rs.212.80.	Buy between Rs.207 and Rs.209.	Rs.205.	Rs.216.
STATE BANK.	Rs.1010.20.	Sell between Rs.1025 and Rs.1030.	Rs.1035.	Rs.1005.
TCS.	Rs.1250.25.	Sell between Rs.1275 and Rs.1300.	Rs.1310.	Rs.1205.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
TATA MOTORS.	Rs.730.60.	Sell between Rs.740 and Rs.745.	Rs.760.	Rs.700.
TATA STEEL.	Rs.527.95.	Sell between Rs.535 and Rs.540.	Rs.545.	Rs.515.
GLENMARK PHARMA.	Rs.644.40.	Buy between Rs.630 and Rs.640.	Rs.620.	Rs.670..

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never reschedule your stop loss ,squareup first and then take a fresh view.
- Book small small losses by buying / selling near support / resistances, and look for big gains .this will maximise gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details					Fresh Call
CESC	Buy	between	Rs.385	and	Rs.395. SL-Rs.375. TGT-Rs.420.	-
UTV.	Buy	between	Rs.315	and	Rs.325. SL-Rs.310. TGT-rs.345.	-
BHARAT FORGE.	Buy	between	Rs.311	and	Rs.316. SL-Rs.306. TGT-Rs.342.	-
SBI.	Buy	between	Rs.995	and	Rs.1005. SL-Rs.985. TGT-Rs.1075.	-

## BSE MIDCAP DATA

Open	5678.11
High	5689.41
Low	5615.18
Close	5621.25
Change	-44.70
Pivot	5641.95
S1	5594.48
S2	5567.72
R1	5668.71
R2	5716.18

## BSE SMALLCAP DATA

Open	6904.21
High	6923.95
Low	6858.24
Close	6862.53
Change	-21.60
Pivot	6881.57
S1	6839.20
S2	6815.86
R1	6904.91
R2	6947.28

## CNX IT

Open	5498.25
High	5498.25
Low	5296.20
Close	5333.20
Change	-120.15
Pivot	5375.88
S1	5253.52
S2	5173.83
R1	5455.57
R2	5577.93

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6850 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 5610 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5295 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3728.75	3730.92	3777.83	3730.92	3681.83	3634.92
ACC	808.70	802.27	822.43	802.27	788.53	768.37
BAJAJAUTO	2546.65	2519.55	2584.10	2519.55	2482.10	2417.55
BHARTIARTL	799.75	803.32	810.33	803.32	792.73	785.72
BHEL	2542.75	2549.27	2570.48	2549.27	2521.53	2500.32
BPCL	333.05	331.18	339.62	331.18	324.62	316.18
CIPLA	229.55	231.53	234.92	231.53	226.17	222.78
DABUR	94.05	94.52	96.53	94.52	92.03	90.02
DRREDDY	716.65	713.88	722.77	713.88	707.77	698.88
GAIL	285.20	291.07	287.23	285.67	283.63	282.07
GLAXO	1182.15	1214.02	1198.73	1178.37	1161.78	1141.42
GRASIM	2372.60	2377.53	2405.07	2377.53	2345.07	2317.53
GUJAMBCEM	113.75	140.37	115.23	113.92	112.43	111.12
HCLTECH	301.15	304.02	311.03	304.02	294.13	287.12
HDFC	1581.65	1581.55	1600.10	1581.55	1563.10	1544.55
HDFCBANK	978.05	981.23	990.82	981.23	968.47	958.88
HEROHONDA	649.90	651.28	655.57	651.28	645.62	641.33
HINDALCO	143.40	160.95	145.30	144.10	142.20	141.00
HINDLEVER	211.70	212.85	214.65	212.85	209.90	208.10
HINDPETRO	261.55	276.03	267.37	259.18	253.37	245.18
ICICIBANK	894.00	891.70	901.30	891.70	884.40	874.80
INFOSYSTCH	2082.75	2169.27	2118.48	2092.27	2056.53	2030.32
IPCL	292.00	293.60	294.80	291.20	288.40	284.80
ITC	156.05	156.87	158.68	156.87	154.23	152.42
LT	1669.15	1671.55	1683.10	1671.55	1657.60	1646.05
M&M	749.80	799.80	763.85	755.95	741.90	734.00
MARUTI	762.10	768.92	777.68	768.92	753.33	744.57
MTNL	158.80	160.10	161.70	160.10	157.20	155.60
NATIONALUM	237.65	239.02	242.03	239.02	234.63	231.62
ONGC	893.70	895.57	904.13	895.57	885.13	876.57
PNB	468.90	470.22	478.68	470.22	460.43	451.97
RANBAXY	337.50	338.78	341.42	338.78	334.87	332.23
RCOM	432.75	434.77	439.38	434.77	428.13	423.52
REL	506.50	520.97	513.73	509.47	502.23	497.97
RELIANCE	1475.80	1472.05	1491.75	1472.05	1456.10	1436.40
RPL	75.95	75.58	76.97	75.58	74.57	73.18
SAIL	123.80	125.27	127.23	125.27	121.83	119.87
SATYAMCOMP	455.80	514.02	472.68	463.12	446.23	436.67
SBIN	1010.20	1012.42	1027.78	1012.42	994.83	979.47
SIEMENS	1112.80	1135.97	1139.48	1122.32	1095.63	1078.47
STER	507.25	521.78	522.12	511.13	496.27	485.28
SUNPHARMA	1113.05	1142.33	1136.67	1109.38	1085.77	1058.48
SUZLON	1144.70	1185.30	1184.30	1160.30	1120.70	1096.70
TATAMOTORS	730.60	803.63	752.07	740.03	718.57	706.53
TATAPOWER	555.55	552.57	560.88	552.57	547.23	538.92
TATASTEEL	527.95	531.03	537.92	531.03	521.07	514.18
TCS	1250.25	1267.75	1297.50	1267.75	1220.50	1190.75
VSNL	431.90	460.10	441.50	434.25	424.65	417.40
WIPRO	573.95	579.65	589.30	579.65	564.30	554.65
ZEEL	266.85	302.23	273.12	268.73	262.47	258.08

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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