

## Equity Market:

Indices	Closing	Pr. Close	1 Day %	1 Mth%
Sensex	14,003.03	14,130.95	(0.91)	2.65
CNX Nifty	4,113.05	4,155.20	(1.01)	2.06
CNX Midcap	5,507.25	5,529.70	(0.41)	4.57
BSE Small Cap	7,224.27	7,228.88	(0.06)	3.54
BSE Midcap	6,065.63	6,084.40	(0.31)	4.05
Dow	13,482.35	13,295.01	1.41	1.39
Nasdaq	2,582.31	2,549.77	1.28	0.88
Nikkei	17,732.77	17,760.91	(0.16)	1.02

## Turnover &amp; Marketcap

(Rupees in Crs.)	Today	Previous	% Change
Cash BSE	4,189.24	3,835.80	9.21%
Cash NSE	8,096.23	8,177.66	-1.00%
Derivatives	34,009.00	37,614.00	-9.58%
BSE Mkt. Cap	3,923,489.90	3,949,754.00	-0.66%
NSE Mkt. Cap	3,747,876.00	3,771,280.00	-0.62%

## Institutional Activity

Institution	Today	Pr. Day	MTD	YTD
FII Equity	545.3	-54.6	239.2	17527.8
FII F&O	-1160.64	-256.8	NA	NA
FII Total	-615.34	-311.40	-	-
MF Equity	-339.8	-24.9	-318	-401.76

## Advance Decline

	Today	Percent	Pr. Day
Advance	1083	42.6%	823
Decline	1372	54.0%	1678
Unchanged	85	3.3%	80

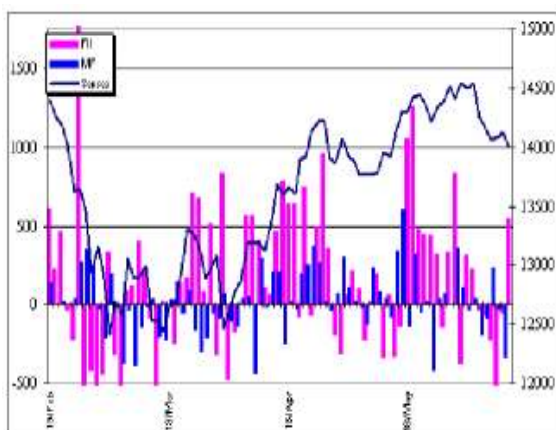
## Debt Forex &amp; Crude Market

	Today	Pr. Day	Change
Rs./Dollar	40.93	40.73	0.49%
Rs./Euro	54.46	54.44	0.04%
365D T-Bill	7.77	7.69	1.06%
10Y G-Sec	8.32	8.32	0.00%
US Light US\$pb	66.26	65.35	1.39%
Brent US\$/barrel	70.10	70.06	0.06%

## ADR / GDR Market

	Today (U.S.\$)	Pr. Day	% Chg
VSNL (VSL)	22.20	22.12	0.36%
Satyam(SAY)	25.55	24.92	2.53%
HDFC Bk (HDB)	81.85	81.21	0.79%
Infosys (INFY)	51.80	50.74	2.09%
WIPRO (WIT)	15.85	15.71	0.89%
Tata Motor (TTM)	16.07	16.00	0.44%

## Sensex v/s. FII &amp; MF activity -



## Market Outlook (Medium Term View)

It was yet another volatile session which did turn weak towards the end. Sensex lost 127.92 pts to close at 14003. But for the average, the actual close was well below 14000. State Bank, Larsen, Reliance Communication were some of the bigger losers in the index. Even Hind Lever, HDFC lost further ground. Dr Reddys, Satyam, Hindalco were among the top gainers in the index.

In the mid-cap space, among the big gainers were Atlas Copco on buzz of delisting offer from parent. Many MNC companies have announced delisting offers and thus interest continues in this space on expectations of the same. SKF Bearing is another stock which keeps seeing interest on the same hopes. Another stock, MICO ended higher on expectations of revised delisting offer. Among others, DCM Shriram Consolidated was up on back of land deal. Some of the prominent losers in mid-cap space were Dishman Pharma, Bayer Cropscience and Shree Ram Mills.

FII's were net sellers of Rs 294 cr in cash market while DII's were net buyers of Rs 331 cr. In the futures segment, FII's continued to sell. Yesterday they sold to the tune of Rs 1298 cr.

ICICI Bank is expected to disclose its FPO pricing details on 18th June. QIB portion of DLF IPO got subscribed 3.1 times while the HNI and retail portions have not yet been subscribed. Another IPO Vishal Retail received overwhelming response.

Cues from international markets are positive. US markets ended up with Dow gaining 187 pts and Nasdaq ending up 32. pts. Emerging markets ended up positive too. Asian markets are trading up in early hours of trading. While cues from international market points to a pull back, negative FII flows and consistent selling seen at higher levels could keep the market volatile.

## Corporate News:

**Simplex Infrastructures Ltd** has secured two overseas construction orders worth Rs 1,007 crore. One order from Qatar-based Gulf Cement Company worth Rs 654.6 crore. The scope of work includes on-shore mechanical, electrical equipment erection, commissioning assistance and civil work for cement plant. The second order is worth Rs 352.01 crore from Al Mazaya Real Estate, Dubai.

**IMP Powers Ltd** has got an export order worth \$1 million for supply of power transformers to a customer in Zambia.

**Areva T&D India Ltd** plans to invest Rs1000 mn in a new transformer-manufacturing unit in Tamil Nadu. The unit, third in the State, will employ 300 employees at full capacity.

**RPG Life Sciences Ltd** would sell its pharmaceuticals business for Rs46 mn to RPG Pharmaceuticals Ltd.

**Javelin Technologies Ltd** is set to pick up 51 per cent equity in Manasa Organics Ltd based in Visakhapatnam. Manasa Organics, a manufacturer of dye intermediates

has already signed a MOU with Javelin Technologies.

**JK Tyre** is planning over Rs 170 crore investment to increase its truck-bus radial and off-the-road (OTR) tyre manufacturing capacities. The company is the only Indian company engaged in commercial production of truck-bus radials. The company has already invested over Rs 300 crore in stabilising the quality of its truck-bus radials since 2002.

**The Indian Hotels Company Ltd** would be doubling its existing room count from 6,500 to around 13,000 rooms in the country. The capacity expansion would happen in the next five to six years. This would entail a cost of over Rs 1,000 crore. The company is specifically expanding its room count in Bangalore, Mumbai and Delhi.

**La Opala RG Ltd** is likely to commission its second Rs 37-crore opal glass plant at Sitarganj in Uttarakhand by September.

## Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Board Meeting	Date
Asain Hotels	Annual Accounts	13-Jun-07
Rajshree Sugars	Audited Financial Results/Others	13-Jun-07
WYETH	Audited Financial Results and Dividend	13-Jun-07
Goa Carbon	Audited Financial Results/Others	14-Jun-07
Container Corporation	Annual Accounts and Dividend	14-Jun-07
Panacea Biotech	Audited Financial Results and Dividend	14-Jun-07
LG Balakrishnana	Audited Financial Results and Dividend	14-Jun-07
Balmer Lawrie	Audited Financial Results and Dividend	14-Jun-07
Royal Orchid	Audited Financial Results and Dividend	15-Jun-07
PFC	Audited Financial Results and Dividend	15-Jun-07
EIH Ltd.	Annual Accounts and Dividend	15-Jun-07
Ashapura Minechem	Audited Financial Results and Dividend	15-Jun-07
PNB	Consolidated Financial Results	15-Jun-07
SCI	Annual Accounts	15-Jun-07
Geodesic Info.	Audited Financial Results/Dividend/Others	15-Jun-07
GHCL LTD.	Audited Accounts and Dividend	16-Jun-07
Rico Auto	Audited Financial Results and Dividend	16-Jun-07
Ratnamani Metals	Audited Financial Results and Dividend	18-Jun-07
Rajesh Exports	Audited Financial Results and Dividend	18-Jun-07
Birla VXL	Audited Accounts and Dividend	18-Jun-07
INOX Leisure	Audited Financial Results and Dividend	18-Jun-07
Tide Water	Audited Financial Results and Dividend	19-Jun-07
Mcnally Bharat	Audited Financial Results and Dividend	21-Jun-07
Hotel Leela	Audited Financial Results	21-Jun-07
Dolphin Offshore	Annual Accounts/Dividend/Others	22-Jun-07
Pearl Global	Audited Financial Results and Dividend	22-Jun-07
House of Pearl Fashions	Audited Financial Results and Dividend	22-Jun-07
Suprajit Engg.	Audited Financial Results	23-Jun-07
Murudeshwar Ceramics	Audited Financial Results	23-Jun-07
BEML	Audited Financial Results/Dividend/Others	25-Jun-07
Ansal Housing	Audited Accounts and Dividend	26-Jun-07
Apollo hospitals	Audited Financial Results/Dividend/Others	26-Jun-07
BEL	Accounts/Dividend	27-Jun-07
Gangotri Textiles	Audited Financial Results	29-Jun-07
Kernex Micro	Audited Financial Results and Dividend	29-Jun-07
JM Financial	Audited Balance Sheet/Dividend/Others	29-Jun-07
Gujarat Sidhee Cement	Audited Financial Results	30-Jun-07
Honda Power	Audited Financial Results and Dividend	30-Jun-07
Raj Rayon	Audited Results	30-Jun-07

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## Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Announcement	Ex _date
Sun TV	1:1 Bonus issue of Equity Shares	
3i Infotech	1:1 Bonus issue of Equity Shares	
Moser Baer	1:2 Bonus issue of Equity Shares	
Gateway Distriparks	1:4 Bonus issue of Equity Shares	
NIIT Tech	1:2 Bonus issue of Equity Shares	
NIIT Ltd.	1:2 Bonus issue of Equity Shares	
NIIT Ltd.	Face Value Split from Rs.10/- To Rs.2/	
Unitech	1:1 Bonus issue of Equity Shares	
Bharat Seats	1:1 Bonus issue of Equity Shares	
Bajaj Electricals	1:1 Bonus issue of Equity Shares	
Praj Ind.	1:1 Bonus issue of Equity Shares	18/07/2007
Tripex Overseas	3:2 Bonus issue of Equity Shares	
Gemini Communication	1:1 Bonus issue of Equity Shares	17/07/2007
Elecon Engg.	Board Meeting On June 15, 2007 to consider bonus issue	
Bharat Seats	Face Value Split from Rs.10/- To Rs.2/	
Glenmark Pharma	Face Value Split from Rs.2/- To Rs.1/-	
Network 18	1:5 CCPS of Equity Shares	
Federal Bank	1:1 Rights Issue Of Equity Share	
GTL Infrastructure	1:1 Rights Issue Of Equity Shares	
GTL Ltd.	Buy Back of shares at Rs. 300 per share	
Divis Laboratories	Face Value Split from Rs.10/- To Rs.2/	
Everest Kanto	Face Value Split from Rs.10/- To Rs.2/	
ABB	Face Value Split from Rs.10/- To Rs.2/	29/06/2007
Sanghvi Movers	Face Value Split from Rs.10/- To Rs.2/	
Easun Reyrolle	Face Value Split from Rs.10/- To Rs.2/	
Ruchi Soya	Board Meet on June 14, 2007 to consider stock split	
Motherson Sumi	1:2 Bonus issue of Equity Shares	
Modison Metals	Face Value Split from Rs.10/- To Rs.1/-	
MRO-TEK LIMITED	Market buyback of Shares of Rs. 55 per share to commence on June 04,2007	
STI India	Open offer between 24/07/07 to 13/08/07 at the price of Rs.25 per share	
Punjab Tractors	Open offer between 28/05/07 to 16/06/07 at the price of Rs. 360	
Gujarat Ambuja Exports	Market buyback at Rs. 38 per share from 16/04/07 to 15/01/08	
TV Today Network	Reliance Capital has made an open offer between 06/06/07 to 25/06/07for the acquisition of 20% share capital at the price of Rs. 130.50 per share	
Tata Steel	1:5 Rights issue of equity shares at a price of Rs 300 per share (of Rs 10 each)	
Sesa Goa	Open Offer between 21/06/07 to 10/07/07 at the price of Rs. 2036.30 per share	
MICO	Open Offer between 20/06/07 to 09/07/07at the price of Rs. 4000 per share	
Colgate	Reducing its capital by returning Rs 122.40 crore to shareholders, and reducing the face value of its shares from Rs 10 To Re 1, deemed dividend at Rs 9 per share.	
RSWM Ltd.	Open offer for Cheslind textiles to be announced later	
ITD Cementation	Board approves rights issue of equity shares upto a maximum value of Rs. 250 crore	
Swaraj Engines	Open offer between 28/05/07 to 16/06/07 at the price of Rs. 151 per share	
Lumax Industries	Open offer between July 04,2007 to July 23, 2007 at the price of Rs. 540.03 per share	
Tata Tea	Open Offer for Mount Everest Mineral Water between July 27, 2007 to Aug. 16, 2007at Rs. 140/share	

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