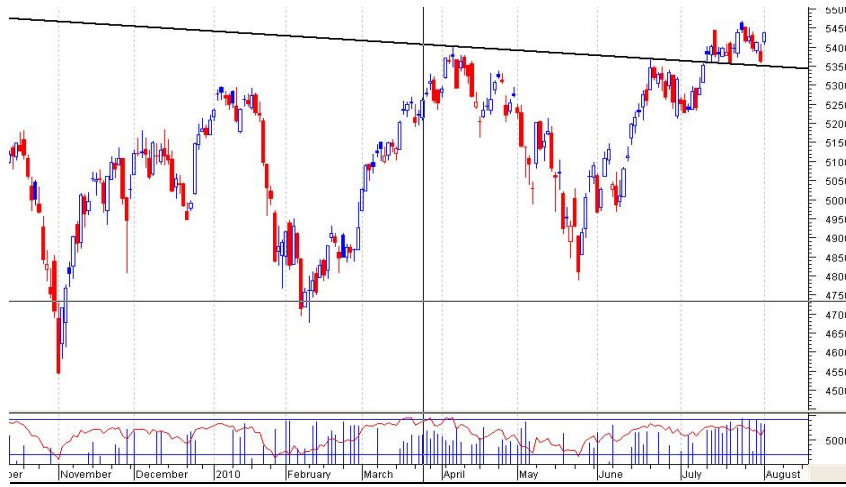




Market Outlook

3rd Aug '2010

Technical View of the Market



Strong cues from global market attracted good buying in BANKING, AUTO, METALS, INFRASTRUCTURE and FERTILIZERS. SENSEX closed at 18081, up 212 points and Nifty at 5431, up 64 points from the previous close. CNX MIDCAP index was up 1% and BSE SMALLCAP index was up 0.9%. The market breadth was positive with advances at 819 against declines of 457 on the NSE. Top gainers included ICICIBANK, BHARTIARTL, SBIN, ONGC, STER and PNB. Top losers are listed as WIPRO, TCS, NTPC, CIPLA, M&M, RPOWER and SAIL.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5431	5330	5350	5389	5452	5480	5510
SENSEX	18081	17666	17810	17910	18150	18320	18500

Next Day Trading Session:


In the next session, banking stocks may continue buying. 5390 May act as strong support level. Traders are suggested to follow the strategy of buying at dips. BANKNIFTY FUTURE may target 10530 and 10260 might act as strong support level.


Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	CNXIT FUT	BELOW 6094	6136	6050-6033
2	BUY	BANKNIFTY FUT	AROUND 10300-10310	10260	10390-10480
3	BUY	ICICIBANK FUT	ABOVE 936	928	944-957
4	BUY	CAIRN FUT	ABOVE 344	340	348-353
5	BUY	TATASTEEL FUT	ABOVE 551.2	547	556-565
6	BUY	YESBANK	ABOVE 308	300	316-324
7	BUY	ADANIEN	ABOVE 611	600	622-632
8	BUY	BGREENERGY	ABOVE 783	773	793-800

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
TATACHEM	PNB	VIDEOIND
JAINIRRIGATION	UCOBANK	SBIN
PTC	RCF	HDFCBANK
RECLTD	ONGC	ALBK
DENABANK	KOTAKBANK	RANBAXY
EDUCOMP	M&M	RELIANCE

EXPECTED BEARISH STOCKS 		
JAICORP	RELINFRA	SUNPHARMA
PATNI	ABB	RPOWER
NTPC	INDIACEM	LICHSGFIN
DLF	RELCAPITAL	CIPLA
RCOM	TCS	ACC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
2-Aug	Construction Spending	Jun	-	-0.80%	-0.20%	-
2-Aug	ISM Index	Jul	-	5420.00%	4:48 AM	-
3-Aug	Personal Income	Jun	-	0.10%	0.40%	-
3-Aug	Personal Spending	Jun	-	0.00%	0.20%	-
3-Aug	PCE Prices - Core	Jun	-	0.10%	0.20%	-
3-Aug	Factory Orders	Jun	-	-0.50%	-1.40%	-
3-Aug	Pending Home Sales	Jun	-	-5.00%	-30.00%	-
3-Aug	Auto Sales	Jul	-	4.0M	3.70M	-
3-Aug	Truck Sales	Jul	-	5.0M	4.8M	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,467.16	10,465.94	-0.012
Nasdaq	2,251.69	2,254.70	0.134
S&P 500	1,101.53	1,101.60	0.006
<u>European Markets</u>			
FTSE 100	5,258.02	5,356.87	1.880
CAC 40	3,643.14	3,722.69	2.184
<u>Asian Markets</u>			
Nikkei 225	9,537.30	9,570.31	0.346
Hang Seng Index	21,029.81	21,412.79	1.821
Shanghai	2,637.50	2,672.52	1.328
Taiwan Taiex Index	7,760.63	7,911.68	1.946

*Data is taken at 5.00p.m IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
29/07/2010	4438.4	-920.35	3518.05
28/07/2010	653.3	-690.78	-37.48
27/07/2010	81.5	-222.28	-140.78
26/07/2010	472.5	-718.87	-246.37
23/07/2010	845.3	-101.56	743.74
22/07/2010	188.4	-512.19	-323.79
21/07/2010	318.6	-302.68	15.92

DII's data is on provisional basis

Corporate Highlights

Concurrent (India) Infrastructure signed an agreement with Vakratund Ispat of Pune for acquisition of its steel plant located at Sanaswadi. The plant has a capacity of 65,000 tonnes per annum for producing TMT bars and rods and structural steel used by construction and infrastructure industry. The plant has a capacity to generate revenue to the tune of Rs 180 crore per annum.

Deep Industries has obtained notification of awards for hiring of services for compression of natural gas at Kesanapalli (w)-GGs for a period of five years. The approximate value of contract aggregates to Rs. 1149.75 lakh.

Tanla Solutions has become the first company to have live services over a 3G network in India. Tanla has announced the deployment of video mail service in the 3G spectrum with the state owned Mahanagar Telephone Nigam (MTNL). MTNL is the first Indian mobile operator to launch 3G services in India.

Bilcare and the INEOS Group have agreed terms for the acquisition of INEOS Group's Global Films business by the company. INEOS Films is a leading global producer of high quality polymer films. The Global business, assets and personnel related to INEOS' Films operations located in North America, Europe and Asia are covered as part of the transaction.

The board of **Consolidated Construction Consortium (CCCL)** in its meeting on 28 July 2010 has noted that a new subsidiary named CCCL Power Infrastructure Services has been incorporated on June 2010 and CCCL had entered into a joint venture with Edac Energy by forming a company named CCCL EDAC Energy for executing BOP and EPC power projects.

NTPC has set for itself a target to have an installed power generating capacity of 1,28,000 MW by the year 2032. The capacity will have a diversified fuel mix comprising 56% coal, 16% gas, 11% nuclear and 17% renewable (including hydro). Therefore, by 2032 non-fossil fuel based generation capacity shall make up nearly 28% of NTPC's portfolio

Forthcoming Board Meetings

Company	Purpose	Company	Purpose	Company	Purpose
Aplab	Results	Insilco	Results	Punj Lloyd	Results
APM Inds	Results	Interlink Petro	Results	Rajapalayam	Results
Black Rose Inds	Results	Jai Balaji Inds	Results	Rasoya Proteins	Results
Crew Bos	Results	Kaveri Seed	Results	Sharma East	Results
Dolat Invest	Dividend, Results	Kesar Enter	Results	Shiv Vani Oil	Results
Fedders Lloyd	Results	Medinova Diag	Results	SPICEMOBIL	Results
Filatex India	Results	NDTV	Results	Splash Media	Results
Garden Silk	Results	NESCO	Results	Standard Med	Results
Garnet Intl	Dividend, Results	Nitco	Results	Swaraj Engines	Results
Godawari Power	Results	Ocean Agro	Results	TPL Plastech	Results
Gokul Refoils	Dividend, Results	Plethico Pharma	Results	Uflex	Results
Hardcastle & Waud	Results	Polygenta Tech	General	Vardhman Poly	Results
Hindalco Inds	Results	Pudumjee Inds	Results	Welspun India	Results
Infinite Comp Sol	Results	Pudumjee Pulp	Results		

Forthcoming Corporate Action

Scrip Name	Ex-date	Purpose
FARMAX IND	3-Aug-10	Stock Split from Rs. 5/- to Re. 1/-
ITC	3-Aug-10	BONUS 1:1
Setco Auto	5-Aug-10	BONUS 1:1
Rainbow Papers	11-Aug-10	Stock Split from Rs. 10/- to Rs. 2/-

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Dabur India	3-Aug-10	1.25	Cummins India	5-Aug-10	6
Gujarat Recl	3-Aug-10	15	Datamatics Glob	5-Aug-10	1.25
Numeric Power	3-Aug-10	3	Deccan Cements	5-Aug-10	3
Shri Dinesh	3-Aug-10	2	EIH	5-Aug-10	1.2
Shri Dinesh	3-Aug-10	1	Foseco India	5-Aug-10	4
Simplex Realty	3-Aug-10	7.5	ICRA	5-Aug-10	17
Brescon Corp	4-Aug-10	2.5	JK Tyre	5-Aug-10	3.5
Dynemic Prod	4-Aug-10	1.3	Jupiter Biosc	5-Aug-10	2
Hind Rectifiers	4-Aug-10	1.4	MOLDTKPACK	5-Aug-10	3
Hotel Leela	4-Aug-10	0.2	Nirma	5-Aug-10	4.5
Maxwell Inds	4-Aug-10	0.4	Pioneer Invest	5-Aug-10	1
Nava Bharat Vent	4-Aug-10	9	Ram Ratna Wires	5-Aug-10	2
Shrenuj	4-Aug-10	0.5	Setco Auto	5-Aug-10	3
Texmaco	4-Aug-10	0.9	Shree Cement	5-Aug-10	8
Transpek Inds	4-Aug-10	2.5	TATAGLOBAL	5-Aug-10	2
Ambuja Cements	5-Aug-10	1.2	Valiant Comm	5-Aug-10	1.2
APW President	5-Aug-10	2	VST Tillers	5-Aug-10	7.5
Banswara Syn	5-Aug-10	2	Wheels India	5-Aug-10	4.5
Clariant Chem	5-Aug-10	10			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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