

# WEEKLY

## NIFTY - 50

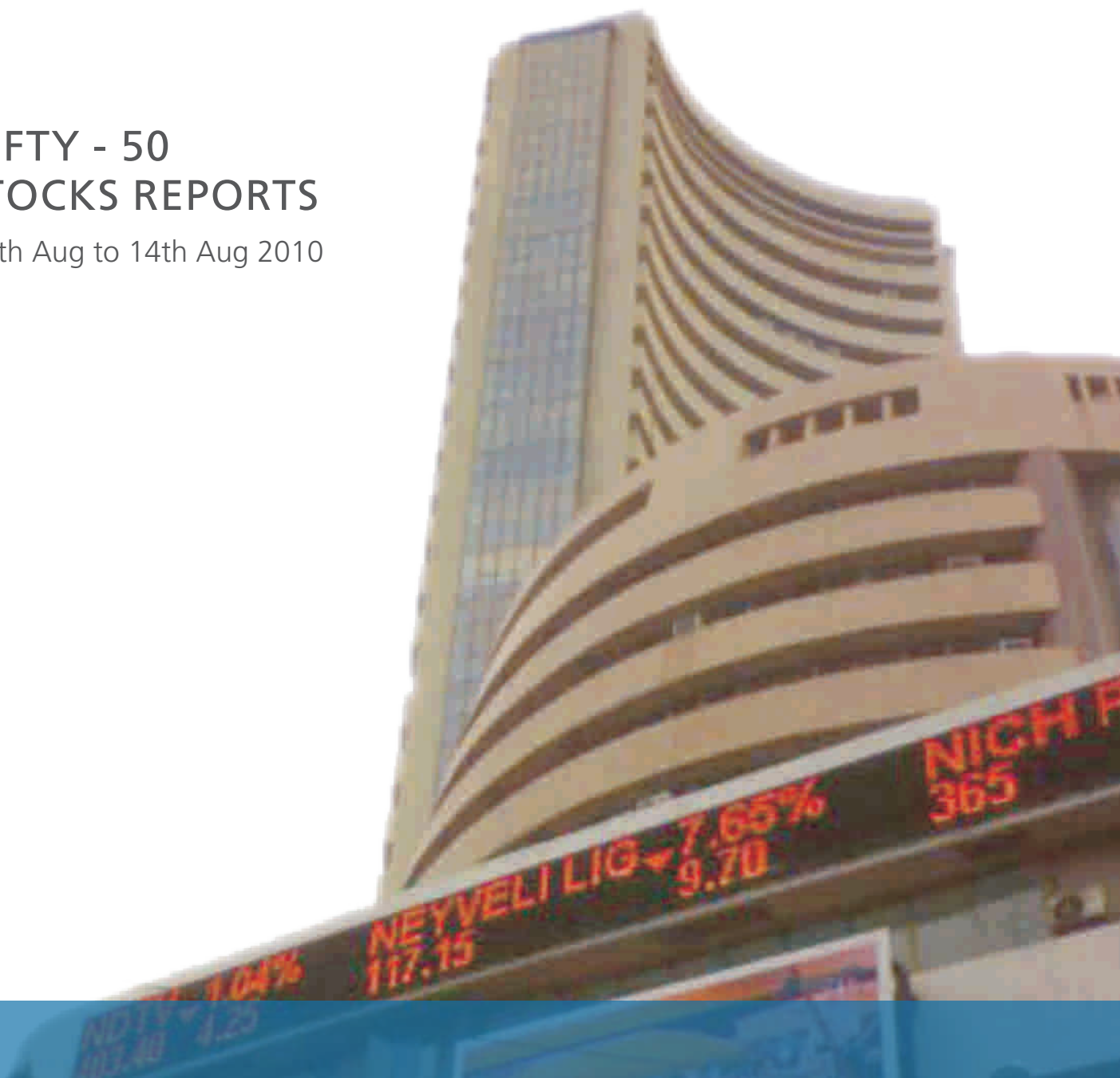
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**CapitalVia**  
GLOBAL RESEARCH LTD.

# NIFTY 50

## NIFTY - 50 STOCKS REPORTS

09th Aug to 14th Aug 2010



## Weekly Ahead

**ABB**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
ABB LTD.	832.23	816.72	799.48	783.97	766.73

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY RECOMMEND SELL ON RISE UNTIL IT CLOSE ABOVE 850, IN THE LOWER SIDE THE SHORT TERM TARGETS SEEMS TO BE AT THE LEVELS OF 765 TO 770.

RESISTANCE: 820

SUPPORT: 775

## Weekly Ahead

**ACC**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
A.C.C.	841.22	834.53	823.27	816.58	805.32

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY RECOMMEND SELL ON RISE UNTIL IT CLOSE ABOVE 850, IN THE LOWER SIDE THE SHORT TERM TARGETS SEEMS TO BE AT THE LEVELS OF 765 TO 770.

RESISTANCE: 840

SUPPORT: 785

## Weekly Ahead

## AMBUJA CEMENT

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
AMBUJACEM	116.73	115.87	114.63	113.77	112.53

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK MAY GET THE NEXT SUPPORT CLOSE TO THE LEVEL OF 110. DECISIVE CLOSING BELOW THIS SUPPORT MAY SLIP IT TILL THE LOWER LEVELS OF 101 TO 102 IN NEAR RUN.

RESISTANCE: 122

SUPPORT: 110

## Weekly Ahead

**AXIS BANK**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
AXISBANK	1342	1328.15	1316.95	1303.1	1291.9

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY MENTION IN OUR PREVIOUS REPORT THAT ONE MAY GO FOR SELL ON RISE UNTIL IT CLOSE ABOVE 1400. STOCK IS LOOKING NICE ONE FOR SHORT SIDE.

RESISTANCE: 1375

SUPPORT: 1265

## Weekly Ahead

**BHEL**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
BHEL	2564.1	2535.85	2516.55	2488.3	2469

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY GO FOR BUY ON DIPS UNTIL IT CLOSE BELOW 2480, THE SHORT TERM TARGET IN IT SEEMS TO BE AT THE LEVEL OF 2580.

RESISTANCE: 2585

SUPPORT: 2430

## Weekly Ahead

**BPCL**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
BHARAT PETRO	665.13	657.62	652.28	644.77	639.43

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THE STOCK IS MOVING SIDeways FROM PAST FEW TRADING SESSIONS. ONE HAS TO WAIT FOR CROSSING OF PROPER LEVELS.

RESISTANCE: 670

SUPPORT: 635

## Weekly Ahead

## BHARTI AIRTEL

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
BHARTIARTL	330.1	326.75	323.5	320.15	316.9

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY GO FOR BUY ON DIPS UNTIL IT CLOSE BELOW 315, THE SHORT TERM TARGET IN IT SEEMS TO BE AT THE LEVEL OF 335.

RESISTANCE: 335

SUPPORT: 316

## Weekly Ahead

**CAIRN INDIA**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
CAIRN	349.18	346.07	343.78	340.67	338.38

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- ONE MAY CONTINUE TO KEEP LONG POSITION IN THE STOCK UNTIL IT CLOSE BELOW 330. THE STOCK IS EXPECTED TO MOVE TILL THE LEVELS OF 365 IN NEAR TERM

RESISTANCE: 355

SUPPORT: 330

## Weekly Ahead

**CIPLA**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
CIPLA	324.77	323.13	321.82	320.18	318.87

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY MENTION IN OUR PREVIOUS REPORT THAT STOCK MIGHT SLIP TILL THE LOWER LEVELS OF 308 TO 310 IN NEAR RUN.

RESISTANCE: 335

SUPPORT: 300

## Weekly Ahead

**DLF**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
DLF	325	316.35	311.25	302.6	297.5

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK MAY WITNESS SOME MORE WEAKNESS BELOW THE LEVEL OF 295 TO 300. DECISIVE CLOSING BELOW THIS SUPPORT ZONE MAY SLIP IT TILL THE LOWER LEVELS OF 275 TO 280 IN NEAR RUN.

RESISTANCE: 330

SUPPORT: 304

## Weekly Ahead

**GAIL INDIA**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
GAIL	447.45	442.5	434.05	429.1	420.65

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY MENTION IN OUR PREVIOUS REPORT THAT THE SHORT TERM TARGETS IN IT SEEMS TO BE AT THE LEVELS OF 425,410. ONE MAY GO FOR SELL ON RISE IN THIS

RESISTANCE: 460

SUPPORT: 412

## Weekly Ahead

## HCL TECHNOLOGIES

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
HCL TECHNOLO	421.12	416.58	413.47	408.93	405.82

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY MENTION IN OUR PREVIOUS REPORT THAT STOCK MIGHT MOVE TILL THE LEVEL OF 425 IN NEAR RUN. STOCK IS TECHNICALLY LOOKING NICE ONE FOR LONG SIDE.

RESISTANCE: 420

SUPPORT: 390

## Weekly Ahead

## HDFC BANK

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
HDFC BANK	2122.6	2106.65	2094.05	2078.1	2065.5

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY GO FOR BUY ON DIPS UNTIL IT CLOSE BELOW 2050, THE SHORT TERM TARGET IN IT SEEMS TO BE AT THE LEVEL OF 2180.

RESISTANCE: 2145

SUPPORT: 2060

## Weekly Ahead

## HERO HONDA

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
HERO HONDA	1889.75	1861.65	1845.9	1817.8	1802.05

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THE STOCK HAS CONSOLIDATED THROUGH OUT THE LAST WEEK; ONE HAS TO WAIT FOR CROSSING OF PROPER LEVELS ON EITHER SIDE.

RESISTANCE: 1905

SUPPORT: 1820

## Weekly Ahead

**HINDALCO**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
HINDALCO	167.63	165.82	164.43	162.62	161.23

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- AS WE HAVE SAID IN OUR EARLIER REPORT, THE STOCK IS NOT ABLE TO SUSTAIN AT CURRENT LEVELS AND ONE MAY CONTINUE TO GO FOR SELL ON RISE IN THIS. THE SHORT TERM TARGETS WHICH WE HAVE MENTINED ARE 155, 150

RESISTANCE: 178

SUPPORT: 155

**HUL**

## Weekly Ahead

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
HINDUNILVR	257.88	256.47	255.58	254.17	253.28

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK IS TRADING IN SIDE WAY TRADING CHANNEL WITH NEGATIVE BIASNESS. ONE SHOULD WAIT FOR THE EITHER SIDES BREAKOUT IN IT.

RESISTANCE: 262

SUPPORT: 248

## Weekly Ahead

**HDFC**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
HOUS DEV FIN	3141.33	3105.27	3056.13	3020.07	2970.93

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK IS LOOKING BULLISH IN NEAR TERM, ONE MAY FOLLOW BUYING ON DIP STRATEGY IN IT. IN UPSIDE THE STOCK IS EXPECTED TO MOVE TILL THE LEVELS OF 3150.

RESISTANCE: 3100

SUPPORT: 3000

## Weekly Ahead

**ICICI BANK**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
ICICI BANK	972.23	961.02	951.78	940.57	931.33

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE CAN SEE PROFIT BOOKING .ONE SHOULD GO FOR BUY AT LOWER LEVEL IF IT SUSTAIN ABOVE 995 WE CAN SEE NEXT LEVEL OF 1020 IN NEAR TERM.

RESISTANCE: 998

SUPPORT: 900

## Weekly Ahead

## IDEA CELLULAR

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
IDEA	73.18	72.37	71.58	70.77	69.98

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY KEEP IN LONG POSITION UNTIL IT CLOSE BELOW 68, THE SHORT TERM TARGET IN IT SEEMS TO BE AT THE LEVEL OF 78.

RESISTANCE: 75.40

SUPPORT: 66.85

## Weekly Ahead

**IDFC**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
IDFC	185.52	183.33	181.92	179.73	178.32

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK IS IN DOWN TREND. IF IT GIVES CLOSING BELOW 177 WE CAN SEE SOME MORE CORRECTION IN IT TILL 170. ONE SHOULD TAKE POSITION AFTER PROPER BREAK OUT.

RESISTANCE: 191.30      SUPPORT: 177.80

## Weekly Ahead

**INFOSYS**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
INFOSYS TECH	2912.22	2849.33	2807.17	2744.28	2702.12

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY MENTION IN OUR PREVIOUS REPORT THAT ONE MAY GO FOR BUY ON DIPS UNTIL IT CLOSE BELOW 2820, THE SHORT TERM TARGET IN IT SEEMS TO BE AT THE LEVEL OF 2950 IN NEAR RUN.

RESISTANCE: 2910      SUPPORT: 2790

ITC

## Weekly Ahead

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
ITC	162.38	160.57	158.18	156.37	153.98

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK MAY FACE THE NEXT RESISTANCE CLOSE TO THE LEVELS OF 158 TO 159. CLOSING ABOVE THIS RESISTANCE WE CAN SEE NEXT LEVEL OF 165 IN SHORT TERM .ONE SHOULD GO FOR BUY AT LOWER LEVEL.

RESISTANCE: 163.60      SUPPORT: 151.55

## Weekly Ahead

**JP ASSOCIAT**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
JPASSOCIATEQ	120.2	119.05	118.3	117.15	116.4

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY GO FOR SELL ON RISE UNTIL IT CLOSE ABOVE 125, THE SHORT TERM TARGETS IN IT SEEMS TO BE AT THE LEVELS OF 110,105 IN NEAR RUN.

RESISTANCE: 122.40      SUPPORT: 114.50

## Weekly Ahead

## JINDAL STEEL & POWER

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
JINDL STL&PO	634.88	630.77	623.88	619.77	612.88

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK MAY GET THE CRUCIAL SUPPORT CLOSE TO THE LEVELS OF 600 TO 605. DECISIVE CLOSING BELOW THIS SUPPORT ZONE MAY SLIP IT TILL THE LOWER LEVELS OF 570 TO 575 IN NEAR RUN.

RESISTANCE: 643

SUPPORT: 600

## Weekly Ahead

## KOTAK MAHINDRA

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
KOTAK BANK	834.28	822.92	815.63	804.27	796.98

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS CHART WE CAN SEE SOME PROFIT BOOKING IN IT AND WE ALREADY RECOMMEND BUY ON DIPS, THE SHORT TERM TARGET IN IT WHICH WE MENTION IS 850. STOCK IS LOOKING NICE ONE FOR LONG SIDE ONE MAY KEEPS LONG IN IT UNTIL IT CLOSE BELOW 800.

RESISTANCE: 840

SUPPORT: 783

## Weekly Ahead

**L & T**

### Weekly Pivots

STOCK		R2	R1	PP	S1	S2
LT	EQ	1843.33	1822.42	1808.78	1787.87	1774.23

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK WE ALREADY MENTION IN OUR PREVIOUS REPORT THAT ONE MAY GO FOR SELL ON RISE UNTIL IT CLOSE ABOVE 1850, THE SHORT TERM TARGET IN IT SEEMS TO BE AT THE LEVEL OF 1750.

RESISTANCE: 1900      SUPPORT: 1775

## Weekly Ahead

**M & M**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
MAH & MAH	665.58	657.17	649.58	641.17	633.58

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK IS NOT SUSTAINING AT THE CURRENT LEVELS, SO IN SHORT TERM WE MIGHT SEE SOME PRICE CORRECTION IN IT, MAY SLIP TILL THE LOWER LEVELS OF 610 TO 615 IN NEAR RUN.

RESISTANCE: 670

SUPPORT: 618

## Weekly Ahead

## MARUTI SUZUKI

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
MARUTI	1242.2	1231.8	1225.15	1214.75	1208.1

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY GO FOR SELL ON RISE UNTIL IT CLOSE ABOVE 1250, THE SHORT TERM TARGET IN IT SEEMS TO BE AT THE LEVELS OF 1150, 1125 IN NEAR RUN.

RESISTANCE: 1317      SUPPORT: 1191

## Weekly Ahead

**NTPC**

### Weekly Pivots

STOCK		R2	R1	PP	S1	S2
NTPC	EQ	200	198.6	197.8	196.4	195.6

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK IS TRADING IN SIDE WAY TRADING CHANNEL WITH NEGATIVE BIASNESS; ONE SHOULD WAIT FOR THE EITHER SIDES BREAKOUT IN IT.

RESISTANCE: 202

SUPPORT: 194

## Weekly Ahead

**ONGC**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
ONGC CORP.	1267.35	1249.1	1228.55	1210.3	1189.75

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK THE NEXT SHORT TERM RESISTANCE ZONE SEEMS TO BE AT THE LEVELS OF 1300 TO 1310. DECISIVE CLOSING ABOVE THIS RESISTANCE ZONE MAY TAKE UP IT TILL THE LEVEL OF 1350 IN NEAR RUN.

RESISTANCE: 1346      SUPPORT: 1175

## Weekly Ahead

## POWER GRID CORPORATION

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
POWERGRID	102.18	100.87	99.93	98.62	97.68

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK IS TRADING IN NEGATIVE SIDE WAYS TRADING CHANNEL, MIGHT BE SLIP TILL THE LOWER LEVELS OF 89 TO 90 IN NEAR RUN

RESISTANCE: 106.15      SUPPORT: 95.05

## Weekly Ahead

**PNB BANK**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
PNB	1116.75	1108.6	1101.85	1093.7	1086.95

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY EXPECT FRESH BUYING TO COME, SO ONE MAY LONG IN IT UNTIL IT CLOSE BELOW 1050, THE NEXT TARGET IN IT SEEMS TO BE AT THE LEVEL OF 1150.

RESISTANCE: 1177

SUPPORT: 1046

## Weekly Ahead

## RANBAXY LAB

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
RANBAXY LAB.	455.6	451.85	449.45	445.7	443.3

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK IS MOVING SIDeways, AND NOT BREAKING ANY LEVEL AT EITHER SIDE THUS BETTER TO WAIT TILL IT CROSSES ANY DIRECTION.

RESISTANCE: 468

SUPPORT: 420

## Weekly Ahead

**REL CAP**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
REL.CAPITAL	797.68	790.17	785.48	777.97	773.28

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS STOCK ONE MAY GO FOR SELL ON HIGHER LEVEL TILL IT CLOSE ABOVE 830, THIS WEEK MOVED SIDEWAYS WITH NEGATIVE BIASNESS, SHORT TERM TREND CAN BE 760.

RESISTANCE: 830

SUPPORT: 758

## Weekly Ahead

**RCOM**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
RCOM	176.27	174.53	173.27	171.53	170.27

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IN THIS WEEK IT HAS SHOWN DOWNTREND AND THIS MAY CONTINUE TILL NEXT WEEK AS WELL ONE MAY GO FOR SELL ON HIGHER LEVEL TILL IT CLOSSES ABOVE 195 SHORT TERM TARGET CAN BE 165.

RESISTANCE: 195

SUPPORT: 165

## Weekly Ahead

**RIL**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
RELIANCE	1014.5	1007.3	1002.9	995.7	991.3

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK IS MOVING DOWNWARD ONE GO FOR SELL ON HIGHER LEVEL TILL IT CLOSES ABOVE 1225 SHORT TERM TARGET CAN BE 1060 .

RESISTANCE: 1225

SUPPORT: 1020

## Weekly Ahead

## RELIANCE INFRA

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
RELINFRA	1141.18	1125.37	1115.18	1099.37	1089.18

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK IS MOVING DOWNWARD ONE GO FOR SELL ON HIGHER LEVEL TILL IT CLOSES ABOVE 1225 SHORT TERM TARGET CAN BE 1060 .

RESISTANCE: 1225

SUPPORT: 1020

## Weekly Ahead

## REL POWER

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
RPOWER	160.72	159.28	158.37	156.93	156.02

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IT HAS MADE ITS TREND DOWN WARD AND IT MAY TAKE CORRECTION IN NEAR RUN ,IF IT CONTINUES IT'S DOWN WARD TREND THEN ONE MAY GO FOR SELL ON HIGHER LEVEL TILL IT CLOSE ABOVE 182,SHORT TERM TARGET CAN BE 150-140

RESISTANCE: 182

SUPPORT: 140

## Weekly Ahead

**SIEMENS**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
SIEMENS	714.78	709.62	705.83	700.67	696.88

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IT HAS TAKEN THE SUPPORT AT THE LEVEL OF 695, ONE MAY GO FOR BUY TILL IT CLOSES BELOW 675 NEXT TARGET CAN BE 755-760.

RESISTANCE: 755

SUPPORT: 675

## Weekly Ahead

**SBI**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
STATE BANK	2674.32	2646.83	2627.42	2599.93	2580.52

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- LONG TERM TREND OF STATE BANK IS BULLISH THUS ONE MAY GO FOR BUY ON DIPS WHEN IT TAKE SOME CORRECTION TILL 2400 NEXT TARGET CAN BE 2730-2800.

RESISTANCE: 2730

SUPPORT: 2400

## Weekly Ahead

**SAIL**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
STEEL AUTHOR	201.7	198.9	197.1	194.3	192.5

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK HAS SHOWN DOWN TREND IN THIS WEEK THUS ONE SHOULD WAIT IN IT TILL IT TAKES ANY CORRECTION.

RESISTANCE: 221

SUPPORT: 190

## Weekly Ahead

**STERLITE**

### Weekly Pivots

STOCK		R2	R1	PP	S1	S2
STER	EQ	180.02	178.08	176.27	174.33	172.52

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IT IS IN CORRECTION FORM ONE MAY GO FOR BUY POSITION IN THIS SCRIPT TILL IT CLOSES BELOW 165, NEXT TARGET CAN BE 186-190.

RESISTANCE: 190.00      SUPPORT: 165.00

## Weekly Ahead

## SUN PHARMA

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
SUN PHARMA.	1804.55	1789.7	1772.85	1758	1741.15

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK IS LOOKING GOOD ONE MAY TAKE LONG POSITION IN THIS STOCK TILL IT CLOSES BELOW 1685 SHORT TERM TARGET CAN BE 1840-1860.

RESISTANCE: 1840

SUPPORT: 1685

## Weekly Ahead

**SUZLON**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
SUZLON	57.78	56.87	56.28	55.37	54.78

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- IT HAS MADE DOWN TREND THUS ONE MAY GO FOR SELL ON HIGHER LEVEL TILL IT CLOSES ABOVE 61, SHORT TERM TARGET CAN BE 50.

RESISTANCE: 61.00      SUPPORT: 50.00

## Weekly Ahead

**TCS**

### Weekly Pivots

STOCK		R2	R1	PP	S1	S2
TCS	EQ	892.47	878.58	869.62	855.73	846.77

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK ALREADY HAS ACHIEVED ITS TARGET, IT HAS BEEN EXTREMELY POSITIVE THUS PROFIT BOOKING CAN BE SEEN ON HIGHER LEVEL THUS WAIT TO INVEST IN THIS STOCK TILL IT TAKE SOME CORRECTION.

RESISTANCE: 900

SUPPORT: 800

## Weekly Ahead

## TATA MOTORS

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
TATAMOTORSEQ	928.13	910.92	884.58	867.37	841.03

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK IS LOOKING BULLISH THUS ONE MAY GO FOR BUY ON DIPS TILL IT CLOSES BELOW 800, NEXT T TARGET CAN BE 960-965.

RESISTANCE: 965

SUPPORT: 800

## Weekly Ahead

## TATA POWER

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
TATA POWER	1344.47	1333.93	1327.47	1316.93	1310.47

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK IS MOVING IN VERY TIGHT RANGE OF 1380 AND 1290 THUS BETTER TO WAIT TILL IT BREAK EITHER SIDE LEVEL.

RESISTANCE: 1380      SUPPORT: 1290

## Weekly Ahead

**TATA STEEL**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
TATASTEEL	550.37	540.93	535.22	525.78	520.07

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- THIS STOCK IS MOVING IN A VERY TIGHT RANGE OF 540-520 THUS BETTER TO WAIT FOR SOME TIME TILL IT CLOSES ABOVE 575 LEVEL.

RESISTANCE: 575

SUPPORT: 500

## Weekly Ahead

**UNITECH**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
UNITECH LTD	87.93	86.47	85.43	83.97	82.93

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- AFTER TAKING THE CORRECTION IT SEEMS THAT THIS STOCK WILL TAKE BULL RUN IN NEAR FUTURE ONE MAY GO FOR LONG SIDE TILL IT CLOSES BELOW 81, SHORT TERM TARGET CAN BE 90.

RESISTANCE: 90.00      SUPPORT: 81.00

## Weekly Ahead

**WIPRO**

### Weekly Pivots

STOCK	R2	R1	PP	S1	S2
WIPRO	444.12	438.53	434.02	428.43	423.92

## Technical Picture



Figure: 1 : Nifty50 Graph

## Technical Overview

- STOCK HAS RISEN A LOT IN THIS WEEK THUS PROFIT BOOKING CAN BE SEEN AT EXISTING LEVEL THUS WAIT TILL IT TAKE ANY CORRECTION.

RESISTANCE: 450

SUPPORT: 400

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