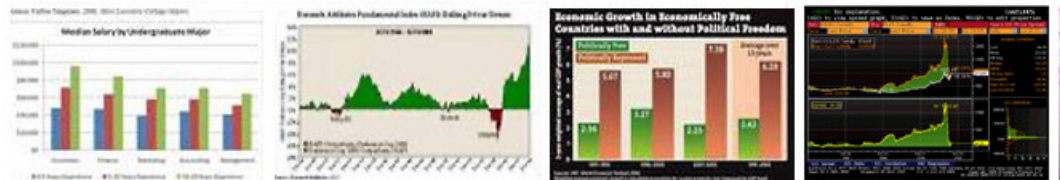


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

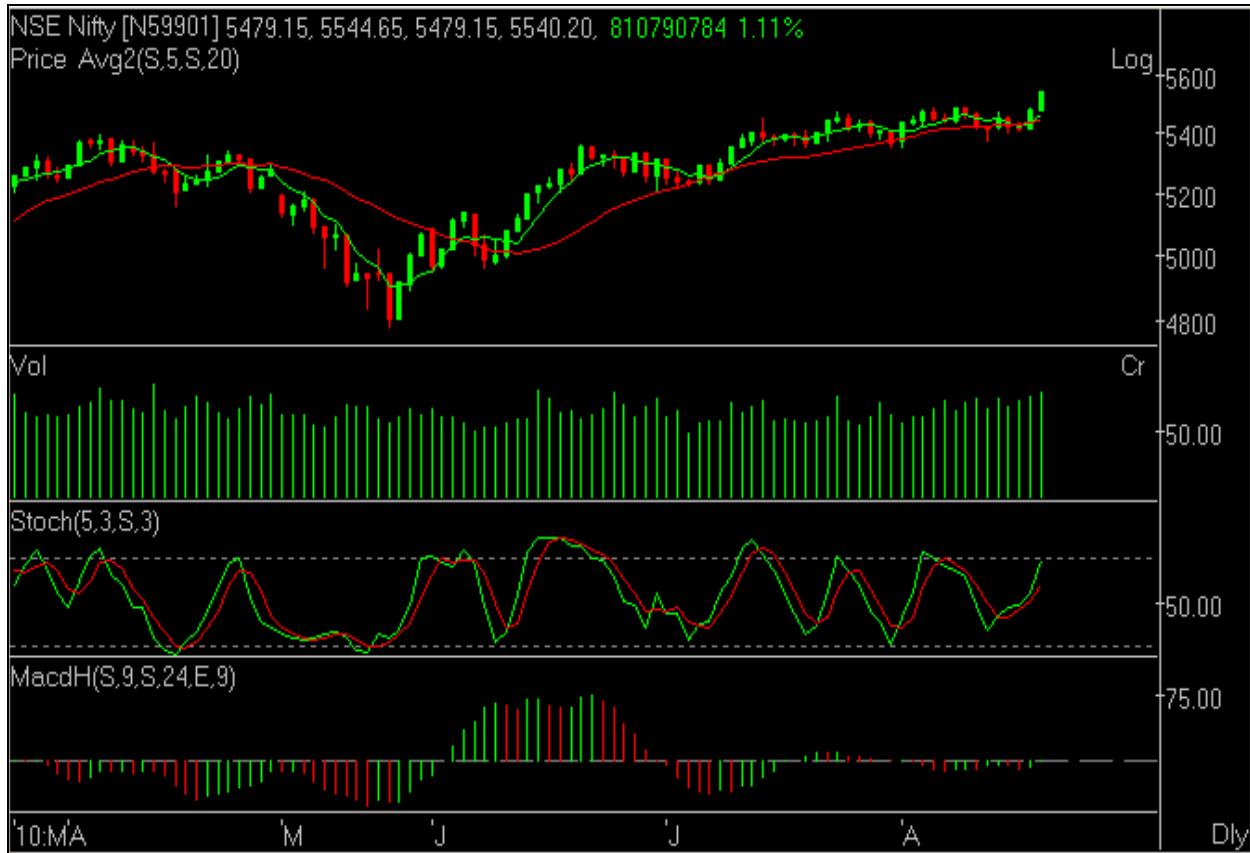
Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**20th August, 2010**

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## NIFTY DAILY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
ABAN	BUY	836.35	848	857	824
INDIACEM	BUY	110.90	114	117	107

## NIFTY (5540.20)

### Resistance levels

Resistance 1: 5580  
 Resistance 2: 5610  
 Resistance 3: 5640

### Support levels

Support 1: 5515  
 Support 2: 5490  
 Support 3: 5450

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
BANKEX	12627.25	1.92
FMCG	3409.88	1.63
METAL	15440.97	0.97
CG	14686.68	0.85
HC	5568.89	0.68
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
REALTY	3629.41	(0.67)
PSU	9729.52	(0.05)
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
AMBUJACEM	127.00	10.68
ACC	884.50	5.29
ICICI BANK	1013.90	4.75
HDFC	642.35	3.40
JPASSOCIATE	123.30	3.31
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
UNITECH	83.70	(1.47)
ONGC	1266.70	(1.36)
TATA POWER	1296.85	(1.30)
TATAMOTORS	1039.00	(0.89)
RCOM	163.10	(0.76)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	21072.46	49.79	0.24
NIKKEI 225	9362.68	122.14	1.32
KOSPI	1779.64	17.65	1.00
TAIWAN	7928.94	4.84	0.06
SHANGHAI COMPOSITE	2687.98	21.68	0.81
Source: Bloomberg			

## **MARKET OUTLOOK** **(NIFTY (5540.20, Up 61.05))**

Yesterday Nifty opened on a subdued note and traded in the positive territory throughout the day. After opening at 5478.25 Nifty continually rose to make a high of 5544.65. At the end of day it closed at 5540.20. It had a net gain of 61.05 points or 1.11% over the previous day's close. Buying interest was witnessed across the board. However, Metal, FMCG and Banking pack stood out.

Yesterday the bulls were able to manage Nifty above its curtail resistances of 5530. Yesterday's volumes were also higher than the previous day's volume. So we are expecting that this rally will continue to 5610. If Nifty breaches 5610, it may test the level of 5700. However a breach of 5400 would be treated as the failure of current trend and in that Nifty may further go down to 5260.

On an intra-day basis Nifty has a support at 5515 and is likely to face a resistance near 5580. If it breaks 5515, it may further go down to 5490 and then 5450. However, if Nifty is able to sustain above 5580, intraday trend will be positive and the level of 5610-5640 would become the next target.

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