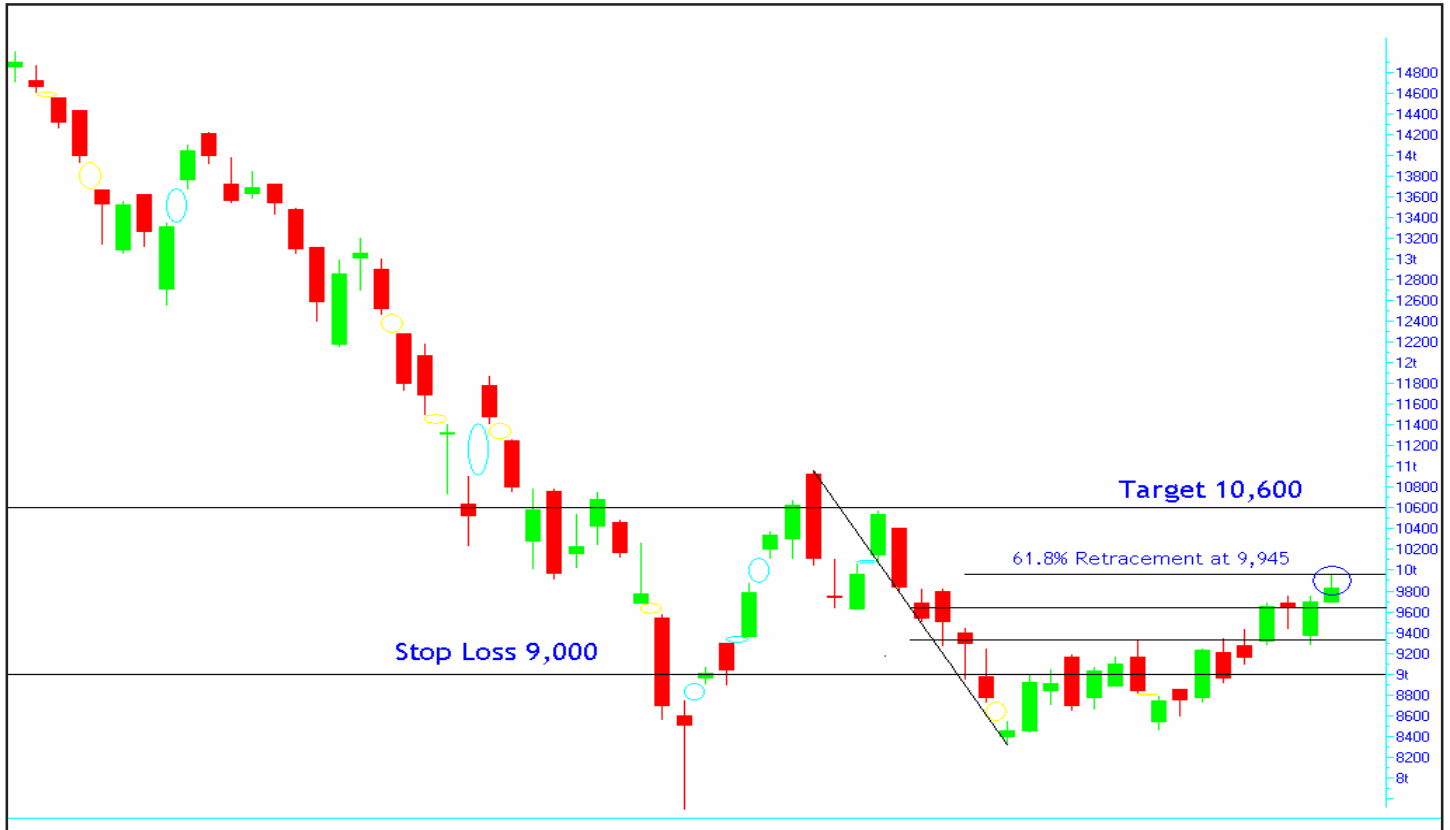




BSE Sensex Daily Chart



Sensex maintains the Uptrend

Sensex opened positive with a gap of 130 points and swung around on the back of mixed advance tax numbers. Sensex halted near the key retracement level of 9945, 61.8% retracement level of the previous fall from 10,945 to 8300. Through the day Sensex made a low at 9749 but recovered to end up with 142 points increment at 9832. As the level of 9,950 gets breached convincingly, Sensex will go on to touch previous highs of 10,600 & subsequently 10,900. The broader market indicates a strong movement in the markets and even the advance/decline ratio was in the favor of the bulls at 3.5: 1. The Short term trend remains in upward direction, hence all trading buying positions should be held on to with a stop loss of 9000 levels for a target of 10,600.

Indices	Closing	S2	S1	R1	R2
BSE SENSEX	9832	9644	9738	9937	10042
S&P CNX NIFTY	2981	2914	2947	3013	3046
Nifty Futures (LTP)	2990	2916	2953	3022	3054

Follow Up - Open Recommendations

Date	Scrp	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
15-Dec	LITL	BUY	159	425	162	180	154	1,169	HOLD
Positional Calls - Derivative									
12-Dec	IOC	BUY	386	600	386	420	370	60	HOLD
15-Dec	KFA	BUY	31	850	31	40	27	(552)	HOLD
15-Dec	STERLITE IND	BUY	307	219	305	350	285	(416)	HOLD
15-Dec	HINDALCO	BUY	57	1,759	56	65	53	(1,759)	HOLD
15-Dec	HCC	BUY	46	1,400	46	55	42	(70)	HOLD
15-Dec	IVRCL	BUY	165	500	165	190	151	(250)	HOLD
15-Dec	REL INFRA	BUY	671	138	645	740	630	(3,588)	HOLD
MOST Momentum Strategies									
25-Nov	NIFTY DEC 2700 PE	BUY	197	50	21	NA	NA	(8,825)	HOLD
	NIFTY DEC 2600 PE	SELL	153	50	14	NA	NA	6,975	HOLD
2-Dec	NIFTY DEC 2600 PE	BUY	168	50	14	NA	NA	(7,725)	HOLD
	NIFTY DEC 2500 PE	SELL	124	100	9	NA	NA	11,550	HOLD
	NIFTY DEC 2400 PE	BUY	89	50	6	NA	NA	(4,175)	HOLD
15-Dec	NIFTY DEC 3000 CE	BUY	84	50	84	115	68	(25)	HOLD
Positions Closed Yesterday									
15-Dec	NIFTY	SELL	2,961	50	2,980	2920	2,980	(950)	SL
11-Dec	BOMBAY DYEING	BUY	182	300	184	222	184	720	TSTL
12-Dec	SUN PHARMA	BUY	1,105	225	1,122	1200	1,065	3,825	BP
12-Dec	INFOSYS	SELL	1,090	200	1,135	1010	1,135	(9,000)	SL
12-Dec	BANK OF INDIA	BUY	266	950	276	285	250	9,025	BP
15-Dec	LITL	BUY	150	425	157	190	135	2,763	BP
15-Dec	SBI	BUY	1,247	132	1,209	1310	1,209	(5,016)	SL

* Trailing Stop Loss, SL - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	9832	2981
Absolute Change	142	60
Turnover (Rs.Crs.)	4487	11186
% Change	(3)	(7)
Last 3 Runs (Days)	+2, -1, +2	+2, -1, +2
Last 3 Runs (Points)	+187, -9, +690	+61, -8, +214

	SENSEX	NSE-50
Shares Traded	2479	1242
Advances %	75	66
Declines %	22	31
Unchanged %	3	3
SMA's and prices % above/below		
10 Days	9251 /6	2803 /5
200 Days	14003 /-30	4200/ -29

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
05-Dec-08	8,965.20	(264.55)	51.20	601	861.88	6,127	334	515.73	9,144	-391.13	(195)
08-Dec-08	9,162.62	197.42	460.40	1,863	937.93	6,698	855	683.89	9,735	1555.78	(274)
10-Dec-08	9,654.90	492.28	988.40	1,933	826.69	7,994	674	636.34	10,242	2132.31	167
11-Dec-08	9,645.46	(9.44)	333	1,311	675.18	8,246	419	490.66	10,297	897.97	(83)
12-Dec-08	9,690.07	44.61	(106)	939	1603.93	8,843	342	571.94	10,649	(1,001.39)	124

Open Interes

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	2,981	2,918	2,876	2,929	2,970	3,023	3,065	3,012
Sensex	9,832	9,749	9,644	9,738	9,843	9,937	10,042	9,948
ABB	435	430	416	426	439	449	462	453
ACC	514	498	487	501	511	525	536	522
AMBUJACEM	67	61	58	63	65	70	72	68
BHARTIARTL	737	725	713	725	738	750	762	750
BHEL	1,375	1,355	1,332	1,353	1,377	1,398	1,422	1,400
BPCL	348	343	337	342	349	354	361	356
CAIRN	164	153	145	154	163	173	181	171
CIPLA	180	175	172	176	179	183	186	182
DLF	281	277	267	274	284	291	300	293
GAIL	222	214	210	216	220	226	231	225
GRASIM	1,174	1,056	1,007	1,090	1,140	1,223	1,273	1,189
HCLTECH	104	102	96	100	106	110	116	112
HDFC	1,613	1,598	1,549	1,581	1,630	1,662	1,711	1,679
HDFCBANK	944	925	909	927	943	960	976	959
HEROHONDA	793	783	776	785	791	800	806	798
HINDALCO	56	53	50	53	56	59	62	59
HINDUNILVR	244	238	235	239	242	247	250	246
ICICIBANK	419	412	400	409	422	431	443	434
IDEA	57	54	52	55	56	58	60	58
INFOSYSTCH	1,102	1,090	1,062	1,082	1,110	1,130	1,158	1,138
ITC	174	170	167	170	173	176	178	175
LT	822	797	782	802	817	837	852	832
M&M	304	295	284	294	305	315	327	317
MARUTI	509	506	494	502	513	520	531	524
NATIONALUM	185	182	176	180	186	190	196	192
NTPC	169	165	162	165	168	171	174	171
ONGC	674	650	638	656	668	686	699	681
PNB	472	469	457	465	476	484	495	488
POWERGRID	75	74	73	74	75	76	77	76
RANBAXY	214	208	205	209	213	218	221	217
RCOM	238	236	224	231	243	250	262	255
RELIANCE	1,341	1,272	1,237	1,289	1,324	1,376	1,411	1,359
RELINFRA	654	643	625	639	657	672	690	675
RPL	90	85	82	86	89	93	96	92

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
RPOWER	120	117	114	117	120	123	126	123
SAIL	87	81	76	82	86	91	96	91
SATYAMCOMP	226	224	220	223	227	229	233	230
SBIN	1,205	1,192	1,152	1,178	1,219	1,245	1,285	1,259
SIEMENS	268	244	233	251	261	278	289	272
STER	307	263	242	275	295	327	347	315
SUNPHARMA	1,085	1,070	1,034	1,059	1,096	1,121	1,158	1,132
SUZLON	54	53	51	53	55	56	58	57
TATACOMM	506	494	482	494	506	518	530	518
TATAMOTORS	158	156	152	155	159	162	166	163
TATAPOWER	735	727	700	718	745	762	789	772
TATASTEEL	227	222	213	220	229	236	244	237
TCS	470	467	445	457	480	492	514	502
UNITECH	38	35	34	36	37	39	41	39
WIPRO	234	232	215	224	241	251	267	258
ZEEL	135	130	127	131	134	138	140	137

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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