

# DAILY | FUNDAMENTAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

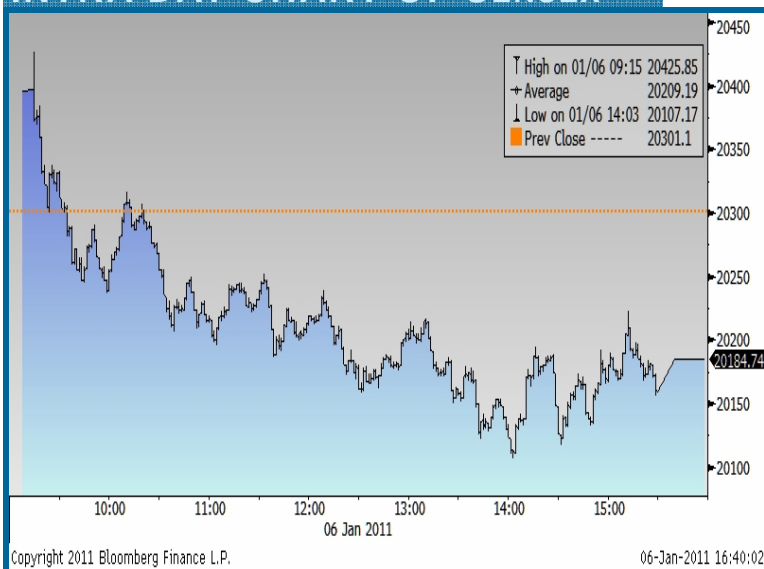
### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

January 07, 2011

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## INTRA DAY CHART OF SENSEX



Indian stock market opened on a positive note following the strong global cues. However, it reversed early gains as select Asian markets turned red after a firm start. Market fell further in early afternoon trade after the latest data showing rise in food inflation in late December 2010 rekindled fears of interest rate hike by the Reserve Bank of India. Market ended the session in red for the third consecutive day, where, Nifty settled below the 6050 level.

India's food inflation accelerated to the highest level in more than a year in late December 2010. Food inflation accelerated to 18.32 percent in the week ended December 25, 2010 from a year earlier against 14.44 percent in the previous week.

## MARKET TURNOVER (RS.CR)

NAME	LAST	PREVIOUS DAY
NSE CASH	13478.62	13087.52
NSE F&O	102457.84	96562.35

Nifty closed at 6,048.25, down by 31.55 points or 0.52 percent over the previous day closing of 6,079.80, after witnessing a low of 6,022.30 and a high of 6,116.15. Sensex closed at 20,184.74, down by 116.36 points or 0.57 percent over the previous day closing of 20,301.10. It touched an intraday low of 20,107.17 and high of 20,425.85.

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2615.70	3716708	982.32
RELIANCE	1084.75	4974697	538.64
ICICIBANK	1050.00	4769781	504.48
ADANIEN	650.10	6999325	456.22
LT	1875.80	1833539	347.83

The markets' breadth was negative. Out of 3,068 stocks traded, 1,020 stocks advanced, 1,864 stocks declined and 184 stocks remained unchanged. In Sensex, 6 stocks advanced and 24 stocks declined.

Among the sectors, BSE Realty, BSE Capital Goods and BSE Auto were the main losers of the day, which declined by 2.41 percent, 1.88 percent and 1.59 percent respectively.

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
SUNPHARMA	500.00	11.95	2.45
TCS	1181.00	22.05	1.90
HCLTECH	480.00	7.65	1.62
HINDALCO	250.30	3.80	1.54
NTPC	202.25	2.75	1.38

In BSE Realty sector, Unitech, Sunteck Realty and Anant Raj Industries declined by 5.00 percent, 4.37 percent and 4.31 percent respectively. In BSE Capital Goods sector, BGR Energy Systems, Praj Industries and Punj Lloyd declined by 6.16 percent, 5.60 percent and 3.92 percent respectively. In BSE Auto sector, Bajaj Auto, Maruti Suzuki and Apollo Tyres declined by 3.60 percent, 2.99 percent and 2.38 percent respectively.

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
AMBUJACEM	133.20	-7.65	(5.43)
ACC	1020.00	-44.40	(4.17)
STER	184.05	-7.00	(3.66)
BAJAJ-AUTO	1324.50	-50.00	(3.64)
ONGC	1222.90	-43.25	(3.42)

## OUTLOOK

*Indian stock market is likely to remain sluggish in short term, although buying on dips cannot be ruled out. Third quarter corporate earnings will set further direction in the market which will start second week of January 2011.*

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20184.74	-116.36	(0.57)
NIFTY	6048.25	-31.55	(0.52)
BSE MID-CAP	7661.48	-91.86	(1.18)
BSE SMALL-CAP	9639.15	-101.23	(1.04)
NSE CNX MIDCAP INDEX	8686.70	-103.70	(1.18)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9806.13	-158.11	(1.59)
CAPITAL GOODS	14912.81	-285.96	(1.88)
FMCG	3745.45	-37.43	(0.99)
METAL	17654.42	-127.54	(0.72)
OIL & GAS	10672.31	-15.79	(0.15)
HEALTHCARE	6803.72	-8.82	(0.13)
POWER	2989.00	-2.02	(0.07)
REALTY	2713.74	-67.15	(2.41)
CONSUMER DURABLES	6312.31	-90.02	(1.41)
BANK	12687.51	-146.18	(1.14)
IT	6875.46	31.88	0.47

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	11722.89	31.71	0.27
NASDAQ	2702.20	20.95	0.78
S&P 500	1276.56	6.36	0.50
FTSE	6082.93	39.07	0.65
CAC	3935.43	30.82	0.79
DAX	7008.63	68.82	0.99
MEXICO BOLSA	38696.24	154.08	0.40
BRAZIL BOVESPA	71091.03	773.24	1.10
RUSSIAN RTS	1772.53	0.00	0.00
NIKKEI 225	10529.76	148.99	1.44
HANG SENG	23786.30	28.48	0.12
TAIWAN TAIEX	8883.21	36.90	0.42
SHANGHAI	2824.20	-14.40	(0.51)
KOSPI	2077.61	-4.94	(0.24)
FTSE BURSA MALAYSIA KLCI	1568.37	2.20	0.14
JAKARTA COMPOSITE	3736.26	-47.45	(1.25)
PSEi - PHILIPPINE SE	4217.25	4.27	0.10
STOCK EXCH OF THAI	1050.98	0.20	0.02

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	9579.00	29.00	0.30
ALUMINUM (USD/T)	2466.25	2.25	0.09
ZINC (USD/T)	2450.00	-14.00	(0.57)
LEAD (USD/T)	2645.00	-15.00	(0.56)
OIL (USD/BBL)	89.94	-0.36	(0.40)
NATURAL GAS (USD/MMBTU)	4.54	0.07	1.59

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1373.35	-4.98	(0.36)
SILVER (USD/OZ)	29.19	-0.06	(0.22)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1621.00	-72.00	(4.25)
BBG WORLD IRON/STEEL IDX	313.88	1.29	0.41

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	45.32	0.33	0.73
EUR-INR	59.87	-0.38	(0.64)
GBP-INR	70.58	0.56	0.79
INR-JPY	1.81	-0.02	(0.82)

## INSTITUTIONAL FLOW IN Cr (05/01/2011)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	3245.55	3485.85	(240.30)
DII	1349.98	1451.73	(101.75)
MUTUAL FUND (04/01)	588.00	881.40	(293.40)

## FII DERIVATIVE SEGMENT IN Cr (05/01/2011)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	906.00	2547.80	(1641.80)
INDEX OPTION	5145.25	3493.38	1651.87
STOCK FUTURE	918.06	1412.75	(494.69)
STOCK OPTION	370.10	354.16	15.94

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Larsen & Toubro's Buildings and Factories Independent company, part of its construction division, secured new orders aggregating to INR1181 crore during the quarter ended December.
- ◆ Suzlon Group signed an agreement with Hindustan Zinc, a Vedanta Group company and the world's largest producer of zinc, to set up, operate and maintain 150 megawatt (MW) of wind power projects across the states of Karnataka, Maharashtra, Rajasthan and Tamil Nadu. The project entails a total investment of approximately INR8.65 billion (nearly USD191 million).
- ◆ Central Bank of India announced that its Rights Issue of INR2,500 crore would hit the markets in this quarter.
- ◆ JSW Steel's crude steel production for the quarter ended December grew 11 percent.
- ◆ Tata Motors announced the launch of Tata Venture in Rajasthan. The Tata Venture is a multi-purpose vehicle (MPV) with the footprint and maneuverability of a hatchback car, but the interior space of a utility vehicle. The less than 4 metre long Tata Venture can comfortably accommodate eight passengers in three front facing rows and has ample luggage space. A glasshouse effect with plug-in windows for second row passengers contributes to the distinctive exterior design while the contemporary interiors sport a two-tone beige and black theme. Comfort and convenience of both driver and passengers have been adequately addressed with dual HVAC, power steering, power windows, reverse parking aid, keyless entry with engine immobiliser and rear wipers.
- ◆ Kerala's IT sector landed a prestigious investment with TCS signing up for a mega learning centre at the state capital. The INR1,500 crore Global Learning Centre of TCS will come up at the TechnoCity, close to the Technopark here.
- ◆ Reliance Infrastructure will consider allotment of shares to promoter group entity AAA Project Ventures exercising option to convert the warrants allotted to them in July 2009.
- ◆ Take Solutions has acquired UK based WCI Consulting Group through its subsidiary. WCI Consulting is a patient safety and compliance advisor to the life science industry.
- ◆ Gitanjali Gems Ltd is in "advanced talks" with two private equity players to raise up to USD100 million, and hopes to close a deal by February. The company, which is currently undergoing restructuring, plans to divest 10-12 percent equity in the restructured entity.
- ◆ Mahindra & Mahindra Financial Services approved raising INR570 crore through placement of securities with qualified institutional investors.
- ◆ Apollo Hospitals will invest nearly INR1000 crore for setting up 12 new hospitals across the country over the next two years. Construction work has already started at six centres including Trichi in Tamil Nadu; Varanasi and Allahabad in Uttar Pradesh; Nashik and suburban Mumbai in Maharashtra and Visakhapatnam in Andhra Pradesh.
- ◆ GCV Services has approved stock split in the ratio 2:1, i.e. two equity shares of INR5/- each for every one share held.
- ◆ Parabolic Drugs commissioned multi-purpose plant II comprising five manufacturing blocks for parallel production in Derabassi, Punjab. With this, the company's production capacity at its Cephalosporin campus is 773 TPA.
- ◆ Unity Infraprojects has been awarded project for construction of residential accommodation at Mamun. The contract value is INR122.14 crores to be completed in 27 months.

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Esab India Limited	07/01/2011	06/01/2011	2nd Interim Dividend INR10 Per Share (Purpose Revised)
Tata Coffee Limited	07/01/2011	06/01/2011	Interim Dividend INR5 Per Share
Digjam Limited	-	07/01/2011	Annual General Meeting (BC Date Revised)
Nelco Limited	-	07/01/2011	Annual General Meeting /Final Dividend RE1 Per Share/Special Dividend RE1 Per Share
Tulsi Extructions Limited	10/01/2011	07/01/2011	Bonus 1:10 (Record date Revised)

## OTHER EVENT

- ◆ Germany Exports-Imports data for November 2010.
- ◆ Germany Industrial Production data for November 2010.
- ◆ Germany Retail Sales data for November 2010.

## Disclaimer

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