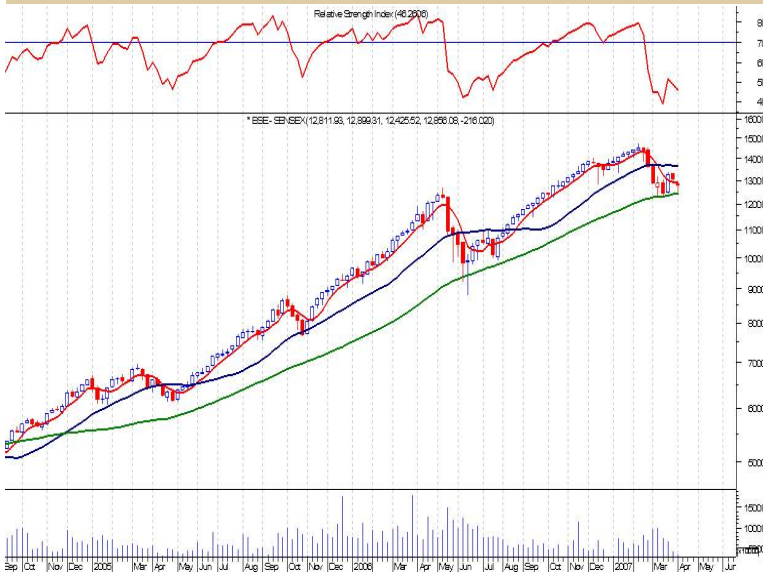
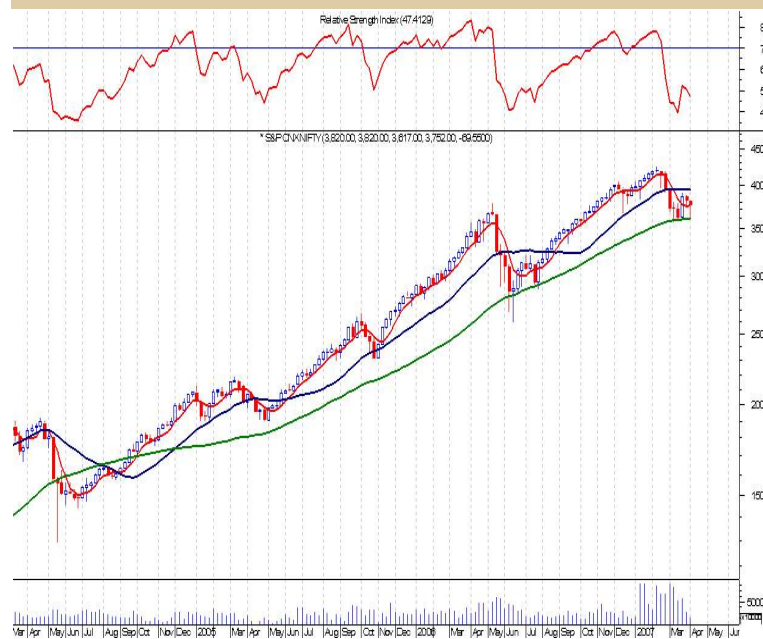


BSE Sensex



Nifty



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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	BSE Sensex	CNX Nifty
Open	12811.93	3820.00
High	12899.31	3820.00
Low	12425.52	3617.00
Close	12856.08	3752.00
Previous Close	13072.10	3821.55
5-Week Avg.	12905.90	3752.23
20-Week Avg.	13647.48	3942.72
50-Week Avg.	12411.95	3607.14
RSI (14 Week)	46.26	47.14
Pivot	12726.97	3729.67
S1	12554.63	3639.33
S2	12253.18	3526.67
R1	13028.42	3842.33
R2	13200.76	3932.67

Technical View :

During the week-ended 05.04.07, Nifty and Sensex have exhibited a bearish candlestick with a longer lower shadow. This candlestick indicates that there was buying support emerging from lower levels..

However, based on the chart pattern developed todate, the current trend has a negative bias and hence, caution is still advised in the market for the time being.

On the average front, the indices have rebounded from the vicinity of the 50-week simple moving average. However as the 5-week simple moving average is trading below the 20-week simple moving averages, the trend still has a negative bias.

On the support front, the immediate support for nifty is around 3600 level and for the Sensex the support is around 12,400 level. Breach of these support levels would also amount to a breach of the 50-week simple moving average. This in turn may lead to a deeper correction and hence, one may use these levels as the stop loss levels for long positions for the time being.

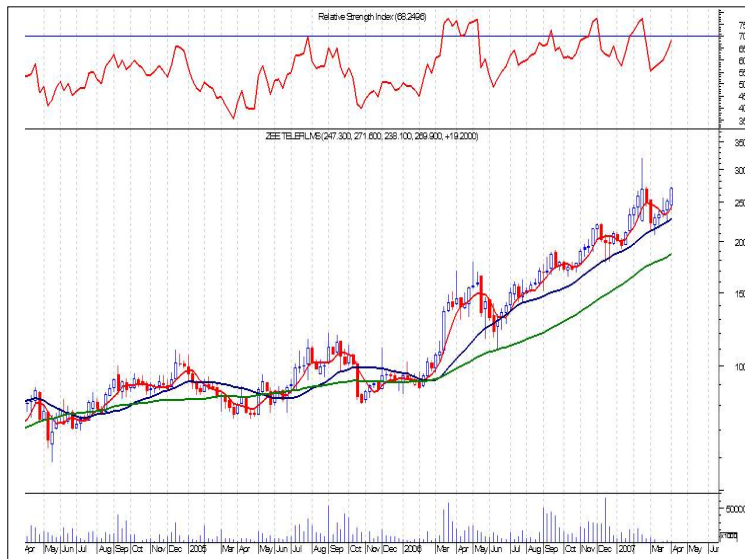
On the resistance front, the Nifty faces resistance at around 3850-3950 level and the Sensex at around 13,200-13,500

Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
Zee Tele	Rs.269.90	Buy between Rs.265 and Rs.270.	Rs.260.	Rs.290.
Reliance Inds.	Rs.1358.85.	Sell between Rs.1355 and Rs.1360.	Rs.1375.	Rs.1315
IDBI	Rs.74.20.	Sell between Rs.74 and Rs.76.	Rs.78.	Rs.67.
TCS	Rs.1194.20	Sell between Rs.1190 and Rs.1210.	Rs.1220.	Rs.1150.

ZEE



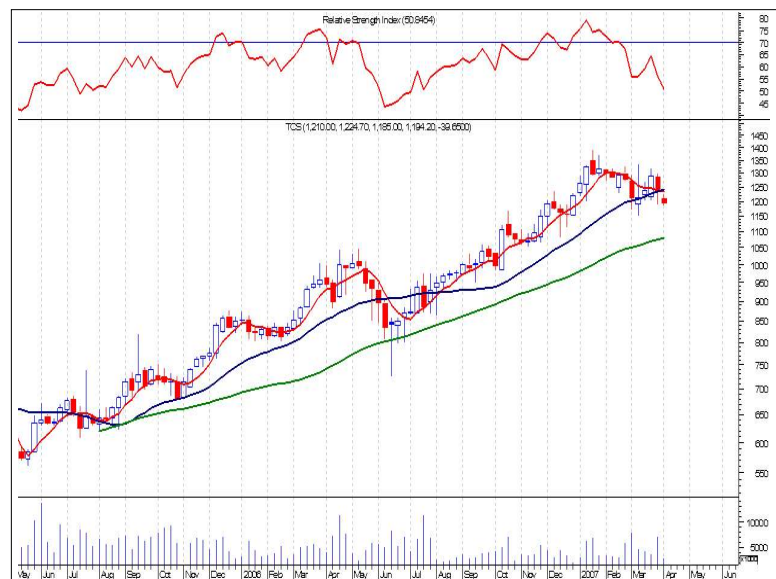
Reliance Inds.



IDBI.



TCS.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
GAIL.	Buy between Rs.285 and Rs.290. SL-280. TGT-Rs.310.	Target reached.	+Rs.22.50.	+7.82%
Glaxo	Buy between Rs.1175 and Rs.1185. SL-Rs.1165. TGT-Rs.1235.	Target Reached.	+Rs.55	+4.66%
IVRCL INFRA.	Buy between Rs.430 and Rs.435. SL-Rs.420. TGT-Rs.475.	SL Hit.	-Rs.12.50.	-2.89%.
JET Airways.	Buy between Rs.770 and Rs.780. SL-Rs.750. TGT-Rs.845.	SL Hit.	-Rs.25.	-3.22%
ITC	Buy above the level of Rs.177.50 upto the level of Rs.178. SL-Rs.174. TGT-Rs.189.		Not triggered.	--
REL	Buy between Rs.540 and Rs.550. SL-Rs.530. Rs. 590.	SL hit	-Rs.15	-2.75%
SBIN	Buy between Rs.1180 and Rs.1190. SL-Rs.1170. Rs.1230.	SL Hit.	-Rs.15.	-1.26%
LIC Hous. Fin.	Buy between Rs.165 and Rs.170. SL-Rs.160. Rs.190.	SL Hit.	-Rs.7.50.	-4.4%
Britannia Inds.	Buy between Rs.1250 and Rs.1275. SL-Rs.1200. TGT-Rs.1425.	Close Trade.	-	-
Hcl-Tech.	Buy between Rs.664 and Rs.674. SL-Rs.654. TGT-Rs.700.	Target reached.	+Rs.31	+4.63%
Dr.Reddy's	Buy between Rs.728 and Rs.738. SL-Rs.718. TGT-Rs.778.	SL Hit	-Rs.15.	-2.04%
Biocon.	Buy between Rs.430 and Rs.439. SL-Rs.420. TGT-Rs.478.	Not Triggered.	-	-
Bharti Airtel	Buy between Rs.720 and Rs.740. SL-700. TGT-Rs.790.	Book Profits.	-	-
ABB	Sell between Rs.3700 and Rs.3750. SL-Rs.3800. TGT-Rs.3500.	Target Reached.	+Rs.225	+6.04%
Bharat Forge	Sell between Rs.330 and Rs.335. SL-Rs.345. TGT-Rs.300.	Target Reached.	+Rs.32.50.	+9.77%
CIPLA	Sell between Rs.245 and Rs.250. SL-Rs.265. TGT-Rs.205.	Lower SL to Rs.250.		
Grasim	Buy between Rs. 2000 and Rs. 2050. SI- Rs. 1900. TGT-Rs.2400.	Close Trade.		
Satyam Comp.	Sell between Rs.425 and Rs. 435. SL-Rs.445. TGT-Rs.385.	SL Hit.	-Rs.15.	-3.48%
Bajaj Hind.	Sell between Rs.190 and Rs.200. SL-Rs.210. TGT-Rs.160.	Target Reached.	+35.	+17.95%
Rel. Comm.	Buy between Rs.370 and Rs.390. SL-Rs.360. TGT-Rs.430.	Target reached.	+Rs.45.	+11.68%
BHEL	Sell between Rs.2100 and Rs.2120. SL-Rs.2150. TGT-Rs.1950.	Target Reacged.	+Rs.160.	+7.58%
Tisco	Sell between Rs.430 and Rs.440. SL-Rs.450. TGT-Rs.390.	Close trade.	-	-
IDBI	Buy between Rs.70 and Rs.74. SL-Rs.65. TGT-Rs.95.	Close Trade.	-	-
Century Text.	Buy between Rs.520 and Rs.525. SL-Rs.500. TGT-Rs.575.	Book Profits.	-	-
ACC	Buy between Rs.710 and Rs.718. SL-Rs.690. TGT-Rs.785.	Not Triggered.	-	-
Dabur	Sell between Rs.85 and Rs.87. SL-Rs.92. TGT-Rs.74.	SL Hit.	-Rs.6.	-6.97%
HDFC Bank.	Sell on breach of Rs.885 upto Rs.880. SL-Rs.925. TGT-Rs.800.	Not Triggered.	-	-
ICICI Bank	Sell between Rs.835 and Rs.845. SL-Rs.875. TGT-Rs.760.	SL Hit.	-Rs.35.	-4.16%
Balaji Tele	Buy between Rs.115 and Rs.118. SL-Rs.110. TGT-Rs.135.	Book Profits.		
IFCI	Buy between Rs.28 and Rs.30. SL-Rs.25. TGT-Rs.40.	Not Triggered.		
VSNL	Buy between Rs.405 and Rs.410. SL-Rs.380. TGT-Rs.465.	Close Trade.	-	-
HLL	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.210.	Book Profits.		
I-Flex	Buy between Rs2070 and Rs. 2080. SL-Rs.2050. TGT-Rs.2140.	Target reached.	+Rs.65.	+3.13%.
UTI Bank.	Sell between Rs.480 and Rs.490. SL-Rs.515. Rs.410.	Not Triggered.		
ICICI Bank.	Sell between Rs.850 and Rs.840. SL-Rs.890. TGT-Rs.740.	Not Triggered.		
TCS	Sell between Rs.1230 and Rs.1240. SL-Rs.1285. TGT-Rs.1125.	Not Triggered.		

Call Tracker:

Scrip	Original Call Details	Fresh Call
Sobha	Sell between Rs.740 and Rs.750. SL-Rs.760. TGT-Rs.710.	STOP LOSS TRIGGERED
Reliance Inds.	Buy between Rs.1347 and RS.1357. SL-Rs.1342. TGT-Rs.1380.	-

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	3583.15	3685.05	3634.10	3557.05	3506.10	3429.05
ACC	721.80	748.40	735.10	722.65	709.35	696.90
BAJAJAUTO	2304.70	2341.57	2323.13	2305.57	2287.13	2269.57
BHARTIARTL	746.05	762.55	754.30	746.65	738.40	730.75
BHEL	2361.45	2423.55	2392.50	2363.75	2332.70	2303.95
BPCL	303.30	309.63	306.47	301.73	298.57	293.83
CIPLA	232.55	239.28	235.92	231.63	228.27	223.98
DABUR	94.10	97.73	95.92	93.58	91.77	89.43
DRREDDY	729.80	761.80	745.80	736.00	720.00	710.20
GAIL	292.25	297.75	295.00	290.25	287.50	282.75
GLAXO	1114.70	1132.23	1123.47	1113.23	1104.47	1094.23
GRASIM	2108.75	2167.58	2138.17	2094.58	2065.17	2021.58
GUJAMBCEM	105.95	110.32	108.13	106.07	103.88	101.82
HCLTECH	288.80	295.80	292.30	289.20	285.70	282.60
HDFC	1527.10	1563.57	1545.33	1515.67	1497.43	1467.77
HDFCBANK	942.60	966.20	954.40	936.20	924.40	906.20
HEROHONDA	632.60	653.60	643.10	636.50	626.00	619.40
HINDALCO	132.35	135.05	133.70	131.90	130.55	128.75
HINDLEVER	200.00	206.80	203.40	199.95	196.55	193.10
HINDPETRO	251.10	257.23	254.17	249.63	246.57	242.03
ICICIBANK	838.65	864.08	851.37	831.18	818.47	798.28
INFOSYSTCH	1992.30	2033.53	2012.92	1979.28	1958.67	1925.03
IPCL	269.75	272.92	271.33	269.67	268.08	266.42
ITC	148.20	150.07	149.13	148.07	147.13	146.07
JETAIRWAYS	1548.55	1572.68	1560.62	1547.93	1535.87	1523.18
LT	713.70	729.17	721.43	712.22	704.48	695.27
M&M	755.90	776.50	766.20	753.60	743.30	730.70
MARUTI	147.90	151.97	149.93	146.47	144.43	140.97
MTNL	233.65	239.85	236.75	233.90	230.80	227.95
NATIONALUM	846.15	866.12	856.13	844.72	834.73	823.32
ONGC	440.25	456.75	448.50	436.25	428.00	415.75
ORIENTBANK	346.90	353.80	350.35	345.95	342.50	338.10
PNB	396.75	409.12	402.93	396.67	390.48	384.22
RANBAXY	500.55	515.08	507.82	496.48	489.22	477.88
RCOM	1358.85	1371.22	1365.03	1358.62	1352.43	1346.02
REL	71.40	72.80	72.10	71.30	70.60	69.80
RELIANCE	114.90	118.77	116.83	114.02	112.08	109.27
SAIL	455.55	465.45	460.50	454.05	449.10	442.65
SATYAMCOMP	948.45	974.15	961.30	943.15	930.30	912.15
SBIN	1063.00	1083.67	1073.33	1059.67	1049.33	1035.67
SIEMENS	465.20	491.23	478.22	469.18	456.17	447.13
SUNPHARMA	1042.05	1061.25	1051.65	1043.35	1033.75	1025.45
SUZLON	968.50	984.17	976.33	965.67	957.83	947.17
TATAMOTORS	686.10	702.30	694.20	686.65	678.55	671.00
TATASTEEL	465.50	489.83	477.67	457.83	445.67	425.83
TATAPOWER	502.90	516.97	509.93	504.97	497.93	492.97
TCS	1194.20	1215.33	1204.77	1195.43	1184.87	1175.53
VSNL	401.55	412.18	406.87	402.93	397.62	393.68
WIPRO	552.60	566.10	559.35	549.75	543.00	533.40
ZEETELE	269.90	289.97	279.93	264.97	254.93	239.97

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

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