

BATA (1050)

Buy at declines

LTP: 189.10



BATA has improved from a higher bottom level of Rs.137.50 to a high of Rs.195. There is no let up in the buying force. At the current price of Rs.189.10, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.181-186 with a stop loss below Rs.176 in close for a **conservative upper target of Rs.208** and an **optimistic upper target of Rs.217**. Holding period can be 4-5 weeks.

Source: Analyst

JET AIRWAYS (400)

Buy at declines

LTP: Rs.916.95



Jet Airways has improved from a higher bottom level of Rs.691.50 to a high of Rs.980. The up move is far from over. At the current price of Rs.916.95, it is trading in **6H ZONE** i.e short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. Buy on further declines in the range of Rs.895-910 with a stop loss below Rs.880 in close for a **conservative upper target of Rs.990** and an **optimistic upper target of Rs.1030**. Holding period can be 4-5 weeks.

Source: Analyst

Technical recommendations

SRF(1500)**Buy at declines****LTP:Rs.146.80**

SRF, after improving from a low of Rs.110 to a high of Rs.182.60, has reacted to a higher bottom level of Rs.122.60. At the current price of Rs.146.80, it is trading in **4F ZONE** i.e all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs.142-145 with a stop loss below Rs.139 in close for a **conservative upper target of Rs.168** and an **optimistic upper target of Rs.178**. Holding period can be 4-5 weeks. Buy in small lots only.

Please note that it is a **gross under performer** against the NIFTY.

Source: Analyst

TVS MOTOR(2950)**Buy at declines****LTP:Rs.71.05**

TVS Motor, after improving from a low of Rs.53.30 to a high of Rs.71.45, has once again reacted to test the support at Rs.54. At the current price of Rs.71.05, it is trading in **4G ZONE** i.e all the averages are in **BEAR PHASE** and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.67-70 with a stop loss below Rs.64 in close for a **conservative upper target of Rs.87** and an **optimistic upper target of Rs.94**. Holding period can be 4-5 weeks. Buy in small lots only.

Please note that it is a **gross under performer** against the NIFTY.

Source: Analyst

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