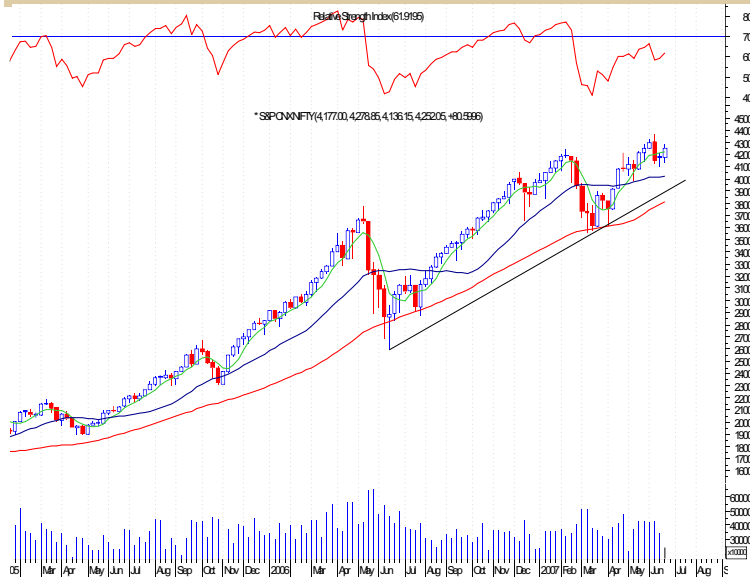
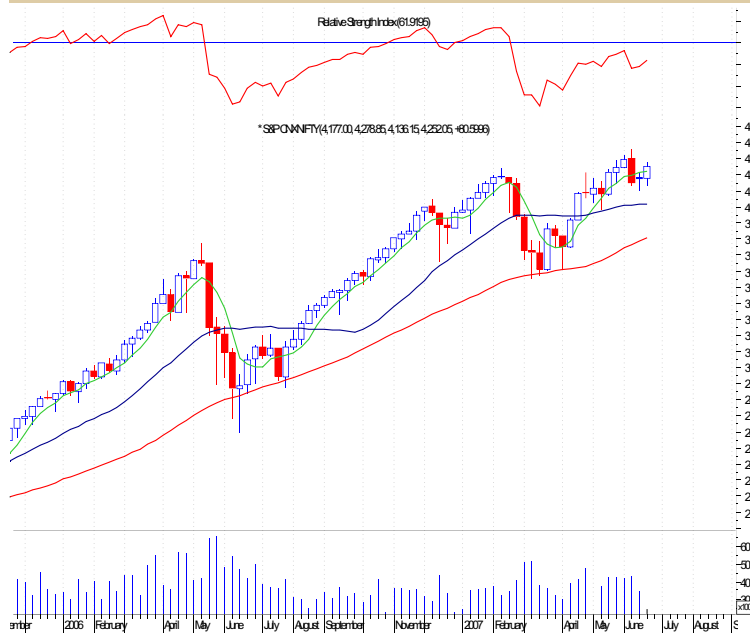


## BSE Sensex



## Nifty



### Note:

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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars	BSE Sensex	CNX Nifty
<b>Open</b>	14241.76	4177.00
<b>High</b>	14560.32	4278.85
<b>Low</b>	14057.26	4136.15
<b>Close</b>	14467.36	4252.05
<b>Previous Close</b>	14162.71	4171.45
<b>5-Week Avg.</b>	14320.62	4222.74
<b>20-Week Avg.</b>	13738.48	4018.35
<b>50-Week Avg.</b>	13106.23	3810.67
<b>RSI (14 Week)</b>	60.97	61.92
<b>Pivot</b>	14361	4222
<b>S1</b>	14162	4166
<b>S2</b>	13858	4080
<b>R1</b>	14665	4308
<b>R2</b>	<b>14864</b>	<b>4364</b>

### Technical View :

During the week-ended 22.6.07, Nifty and Sensex have exhibited a Bullish candlestick following Doji last week. This candlestick indicates that there is fresh buying at lower side coupled with short covering. Hence, it may be prudent to tighten the stop loss levels for long positions for the time being.

On the average front, the 5-week simple moving average is above the 20-week simple moving average and the 20-week average is above the 50-week simple moving average. This indicates that the medium term trend of the market as signified by the averages is still bullish.

On the support front, the immediate support for Nifty is around 4100 level and for the Sensex the support is around 13,950 levels. Breach of these support levels would have bearish implications and may result in a deeper correction. Hence, one may use these levels as the stop loss level for long positions for the time being.

On the resistance front, the Nifty faces resistance at around 4300-4340 crossing which new highs are possible. The Sensex on the other hand faces resistance at around 14,700 levels and thereafter at around 15,300 levels. On the sectoral front FMCG, Cement & Infrastructure stocks are looking good.

## Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
ITC	Rs.154	Buy between Rs.152 and Rs.154	Rs.149	Rs.162
HINDLEVER	Rs.192.35	Buy between Rs.190 and Rs.192	Rs.187	Rs.200
PARSVNATH	Rs.340.80	Buy between Rs.336 and Rs.340	Rs.331	Rs.354
PATELENGG	Rs.414.30	Buy between Rs.410 and Rs.412	Rs.402	Rs.438

### ITC.



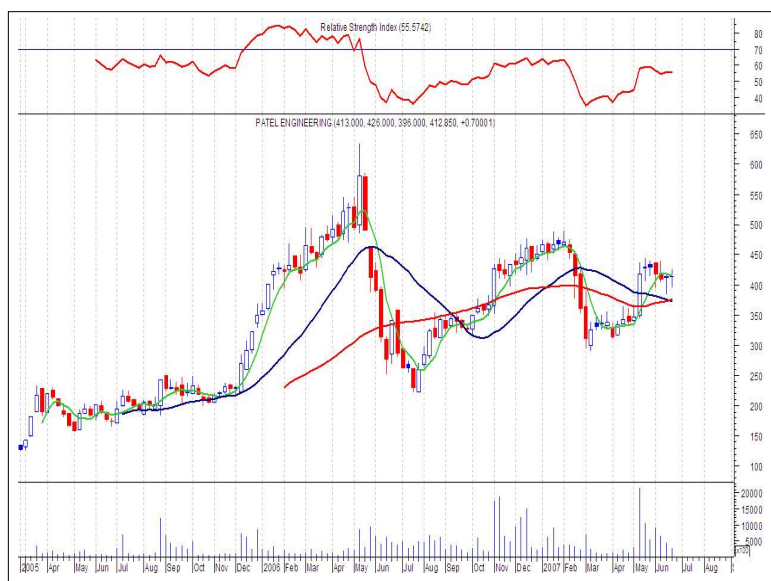
### HINDLEVER.



### PARSVNATH.



### PATELENGG.



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- Never wait for actual target to be reached book profits slightly before target price.

### Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
HLL	Buy above the level of Rs.210 upto Rs.211. SL-Rs.205. TGT-Rs.223.	SL Hit.	-Rs.5.50	-2.61%.
ACC	Buy between Rs.745 and Rs.750. SL-Rs.725. TGT-Rs.800.	Not Triggered.	-	-
MTNL	Buy between Rs.150 and Rs.155. SL-Rs.145. TGT-Rs.175.	Not Triggered.	-	-
Siemens	Buy between Rs.1120 and Rs.1140. SL-Rs.1100. TGT-Rs.1200.	SL Hit.	-Rs.30.	-2.72%.
Jindal Steel	Buy between Rs.2620 and Rs.2660. SL-Rs.2580. TGT-Rs.2790.	Target Reached.	+Rs.150.	+5.68%
Reliance Capital	Buy between Rs.705 and Rs.725. SL-Rs.680. TGT-Rs.785.	Close Trade.	-	-
Sun TV.	Buy between Rs.1620 and Rs.1640. SL-Rs.1590. TGT-Rs.1745.	SL Hit.	-Rs.40.	-2.45%
ABB	Buy between Rs.3800 and Rs.3850. SL-Rs.3750. TGT-Rs.4050.	Target reached.	+Rs.225.	+5.88%.
SBIN	Buy between Rs.1060 and Rs.1090. SL-Rs.1040. TGT-Rs.1190.	Book Profits.	-	-
Polaris Soft.	Sell on breach of Rs.186 upto Rs.184. SL-Rs.195. TGT-Rs.162.	Not Triggered.	-	-
Bharat Forge	Sell between Rs317. and Rs.320. SL-Rs.325. TGT-Rs.300.	SL Hit.	-Rs.6.50	-2.04%
IFCI.	Buy between Rs.39 and Rs.40. SL-Rs.38. TGT-Rs.42.	Not Triggered.	-	-
Tata Steel.	Buy between Rs.545 and Rs.555. SL-535. TGT-Rs.585.	Target reached.	+Rs.35.00	+6.36%
Bank of India.	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.215.	Book Profits.	-	-
Bharti Airtel.	Sell between Rs.825 and Rs.835. SL-Rs.845. TGT-Rs.780.	Book Profits.	-	-
Icici Bank.	Sell between Rs.865 and Rs.875. SL-Rs.885. TGT-Rs.815.	Book Profits.	-	-
NIIT Tech.	Buy between Rs.460 and Rs.480. SL-Rs.450. TGT-Rs.525.	Not Triggered.	-	-
3 I Info.	Buy between Rs.300 and Rs.315. SL-Rs.295. TGT-Rs.340.	-	-	-
ACC	Sell between Rs.850 and Rs.860. SL-Rs.875. TGT-Rs.800.	SL Hit.	-Rs.20.	-2.33%
Andhra Bank.	Buy between Rs.86 and Rs.87. SL-Rs.82. TGT-Rs.97.	Not Triggered.	-	-
TV 18	Buy between Rs.820 and Rs.840. SL-Rs.800. TGT-Rs.900.	Target reached.	+Rs.70.	+7.38%
Crompton Greaves.	Buy between Rs.215 and Rs.225. SL-Rs.205. TGT-Rs.250.	Target reached.	+Rs.30	+13.63%
KPIT Info.	Buy between Rs. 143 and Rs.146. SL-Rs.137. TGT-Rs.165.	Close trade.	-	-
IDFC	Buy between Rs.112 and Rs.115. SL-Rs.110. TGT-Rs.125.	Close trade.	-	-
SBIN	Buy between Rs.1280 and Rs.1300.SL-Rs.1260 TGT-Rs.1360	Not Triggered.	-	-
TCS	Sell between Rs.1235 and Rs.1245. SL-Rs.1270 TGT-Rs.1165	Target reached.	+Rs.75	+6.04%
Zee.	Buy between Rs. 310 and Rs.315. SL-Rs.295 TGT-Rs.355	SL Hit.	-Rs.17	-5.44%
HLL	Buy between Rs.200 and Rs. 203. SL-Rs.195 TGT-Rs.219	SL Hit.	-Rs.6.50	-3.22%
BHARTIARTL	Sell between Rs.825 and Rs.830. SL-Rs.840 TGT-Rs.770	Close trade.	-	-
TATAMOTORS	Sell between Rs.670 and Rs.680. SL-Rs.695 TGT-Rs.600	Close trade.	-	-
LT	Sell between Rs.1920 and Rs.1940. SL-Rs.1980 TGT-Rs.1800	SL-Hit	-	-
HINDALCO	Buy between Rs.150-Rs.155. SL-Rs.145 TGT-Rs.175	Book profits	-	-
NICOLASPIRMAL	Buy between rs.290 and Rs.295. SL-Rs.275 TGT-Rs.329	-	-	-
RELIANCE CAPITAL	Buy between Rs.980 and Rs.1000. SL-Rs.960 TGT-Rs.1050	Not triggered.	-	-
KOTAKBANK	Sell between Rs.570 and Rs.580. SL-Rs.590 TGT-Rs.545	SL-Hit.	-	-
GUJ.AMB CEMENT	Sell between Rs.112 and Rs.115. SL-Rs.118 TGT-Rs.104.	Close trade.	-	-

### Call Tracker:

Scrip	Original Call Details	Fresh Call
NDTV	Buy between Rs.380 and Rs.385. SL-Rs.375 TGT-Rs.405	Book profits.
NAGARCONST	Buy between Rs.174 and Rs.176.SL-Rs.170 TGT-Rs.186.	-
BAJAJAUTO	Buy between Rs.2160 and Rs.2180. SL-Rs.2140 TGT-Rs.2280.	-

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

### Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	4726.45	4814.15	4770.30	4735.15	4691.30	4656.15
ACC	852.25	874.42	863.33	853.82	842.73	833.22
BAJAJAUTO	2177.55	2236.52	2207.03	2166.52	2137.03	2096.52
BHARTIARTL	825.5	839.17	832.33	823.17	816.33	807.17
BHEL	1438.65	1528.08	1483.37	1454.98	1410.27	1381.88
BPCL	352.1	379.37	365.73	356.37	342.73	333.37
CIPLA	209.85	214.12	211.98	210.52	208.38	206.92
DABUR	102.7	105.23	103.97	101.73	100.47	98.23
DRREDDY	651.4	660.23	655.82	649.58	645.17	638.93
GAIL	306	315.33	310.67	303.33	298.67	291.33
GLAXO	1256.4	1290.07	1273.23	1262.17	1245.33	1234.27
GRASIM	2497.5	2577.13	2537.32	2509.18	2469.37	2441.23
GUJAMBCEM	116.4	121.33	118.87	117.33	114.87	113.33
HCLTECH	330.3	356.10	343.20	336.10	323.20	316.10
HDFC	1880.9	1937.30	1909.10	1869.60	1841.40	1801.90
HDFCBANK	1103	1126.60	1114.80	1105.90	1094.10	1085.20
HEROHONDA	668.4	684.13	676.27	664.13	656.27	644.13
HINDALCO	170	173.37	171.68	169.02	167.33	164.67
HINDLEVER	192.35	195.32	193.83	191.72	190.23	188.12
HINDPETRO	272.3	297.17	284.73	277.57	265.13	257.97
ICICIBANK	954.55	975.65	965.10	956.20	945.65	936.75
INFOSYSTCH	1950.8	1979.87	1965.33	1950.17	1935.63	1920.47
IPCL	346.3	352.43	349.37	345.68	342.62	338.93
ITC	154	155.53	154.77	153.93	153.17	152.33
LT	2107.5	2144.30	2125.90	2106.45	2088.05	2068.60
M&M	731.45	760.25	745.85	725.60	711.20	690.95
MARUTI	761.35	772.12	766.73	758.37	752.98	744.62
MTNL	160.55	164.78	162.67	159.58	157.47	154.38
NATIONALUM	259.9	266.90	263.40	261.20	257.70	255.50
ONGC	909.6	931.67	920.63	911.32	900.28	890.97
PNB	517.3	539.30	528.30	521.40	510.40	503.50
RANBAXY	355.5	362.60	359.05	356.15	352.60	349.70
RCOM	513.25	529.12	521.18	515.77	507.83	502.42
REL	590.3	623.43	606.87	580.93	564.37	538.43
RELIANCE	1705.1	1749.27	1727.18	1712.92	1690.83	1676.57
RPL	96.3	98.53	97.42	96.73	95.62	94.93
SAIL	134.2	138.23	136.22	134.63	132.62	131.03
SATYAMCOMP	462.05	474.95	468.50	464.35	457.90	453.75
SBIN	1455.2	1492.40	1473.80	1459.40	1440.80	1426.40
SIEMENS	1311.8	1369.67	1340.73	1324.87	1295.93	1280.07
STER	584	622.00	603.00	591.00	572.00	560.00
SUNPHARMA	1065.2	1101.70	1083.45	1051.75	1033.50	1001.80
SUZLON	1378.1	1415.03	1396.57	1380.78	1362.32	1346.53
TATAMOTORS	684.3	702.67	693.48	678.32	669.13	653.97
TATAPOWER	639	654.33	646.67	636.33	628.67	618.33
TATASTEEL	600.15	623.72	611.93	602.22	590.43	580.72
TCS	1139.95	1163.65	1151.80	1143.15	1131.30	1122.65
VSNL	480.45	493.22	486.83	480.42	474.03	467.62
WIPRO	517.3	533.10	525.20	520.10	512.20	507.10
ZEEL	297.4	305.07	301.23	297.67	293.83	290.27

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at [response@rathi.com](mailto:response@rathi.com)

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