

Morning Market



December 15, 2009

News Analytics		
News	Sector	Stock
NTPC scales up its FPO target to Rs 11000 crore from earlier Rs 8200 crore		NTPC
RCom may sell its undersea fibre optic network and US network business Flag		RCom
GMR Energy a subsidiary of GMR Infra plans to raise Rs 1200 crore for its expansion		GMR Infra
Private telcos owe the Government around Rs 600 crore as outstanding spectrum and licence fee charges. TTML and RCom tops the list with Rs 351 crore and Rs 118 Crore respectively		RCom, Tata Tele
Dabur looks to expand its packaged foods business		Dabur

US:
 OTHER REGIONS
 Australia raises rate for the third straight month to give flexibility to the economy
 Dubai gets \$10 B bailout from Abu Dhabi to pay the debt of Nakheel

DATA RELEASES				
TIME	COUNTRY	DATA	SURVEY	PRIOR
19:00	US	Producer Price Index (MoM)	0.8%	0.3%
19:00	US	Producer price Index (YoY)	1.8%	-1.9%
19:30	US	Net Long Term TIC Flows	\$42.3B	\$40.7B
19:45	US	Industrial Production	0.5%	0.1%

CORPORATE EVENTS		
Date	Company	Event
15-Dec	GAIL	Interim Dividend
16-Dec	Bajaj Hind	EGM & Final Dividend

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TRACKING MARKETS

Index	Last price	1 D Chng	5 D Chng
Sensex	17097.55	-0.13	0.67
Nifty	5105.70	-0.23	0.77
Dow Jones	10501.05	0.28	1.07
FTSE (UK)	5315.34	1.02	0.09
Nasdaq	2212.10	0.99	1.03
Nikkei	10099.56	-0.06	-0.40
Hang Seng	21913.77	-0.79	-0.68

Index	Last price	1 D Chng	5 D Chng
Shipping	1923.92	0.55	-1.88
Baltic Dry Index	3530.00	-1.37	-12.54
Coal	4759.22	0.98	1.92
Steel	3831.39	1.05	1.82
Water	2057.11	-0.03	1.03
Nuclear	2478.48	0.16	1.60
Timber & Forestry	1053.05	0.00	1.98

Capitalization	Total	Avances	Declines	AD Ratio
Large Cap Stocks	163	51	112	0.46
Mid-Cap Stocks	447	141	306	0.46
Small Cap Stocks	711	52	659	0.08

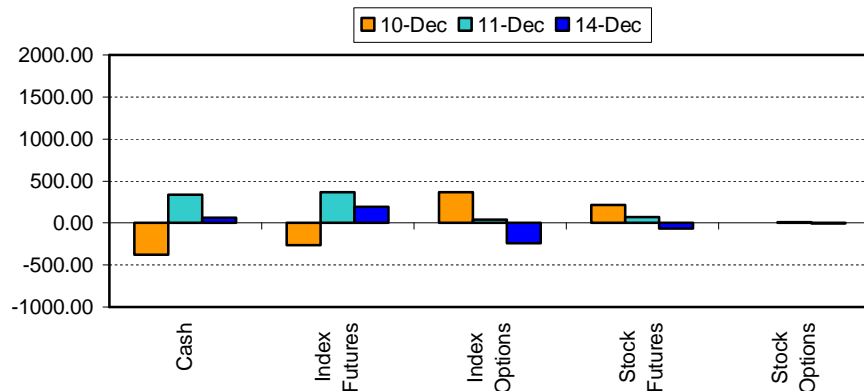
COMMODITIES AND CURRENCIES

	Last price	1 D Chng	5 D Chng
Gold (MCX)	17025.00	0.36	-2.98
Silver (MCX)	27223.00	0.66	-4.39
Crude (Nymex)	69.83	0.46	-3.84
Copper (MCX)	324.70	0.26	-1.52
Zinc (MCX)	108.00	0.93	0.33

Currency	Last price	1 D Chng	5 D Chng
INR	46.65	0.11	0.06
Euro	1.47	-0.04	-0.36
Yen	88.73	-0.12	-0.33

	Last price	1 D Chng	5 D Chng
Wipro	20.12	0.85	-0.79
MTNL	3.08	-2.22	-0.96
Patni	19.56	-0.10	-2.35
Tata Motors	15.41	-0.19	0.33
HDFC Bank	132.25	0.74	-4.15
ICICI Bank	36.56	-0.19	-0.33
Infosys	53.40	1.75	3.39

FII ACTIVITIES



FII Figures (Cr)	
14-Dec	
Cash	62.27
Index Futures	193.3375
Index Options	-243.92
Stock Futures	-65.38
Stock Options	-2.65

Cumulative FII positions as percentage of total gross market position in the derivative segment as on December 11th 2009 is 34.69%

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1 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	0.70	1.34	0.87	1.26	-
Banks	-1.03	-0.63	-0.09	1.12	-0.12
Chemicals	-0.25	-0.06	1.27	-0.46	-1.76
Construction and Materials	1.00	0.32	1.07	0.84	-
Electricity	1.47	0.58	0.30	0.48	-3.22
Fixed Line Communication	-1.63	-0.11	-0.12	0.13	0.50
Financials	2.14	-0.40	0.66	0.28	-0.38
Retailers	-0.73	-0.79	0.37	0.50	0.21
Engineering	0.05	0.35	1.83	0.36	-
Metals	-0.53	0.69	2.36	1.23	1.07
Media	-0.82	0.13	0.00	0.39	1.91
Mining	-0.57	0.65	1.44	1.91	-
Mobile Telecommunicatios	-2.83	0.48	-1.72	0.74	5.72
Oil and Gas Producers	0.44	-0.94	-0.03	1.31	-0.32
Pharmaceutical	0.42	0.54	0.81	0.33	-
Real Estate	0.19	-0.31	1.81	1.63	-0.36
Software	0.59	-0.78	0.96	0.65	-

STRONG

Metals, Mining

WEAK

5 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	1.18	-2.06	1.98	-0.62	-
Banks	-2.02	-2.68	-1.35	-2.27	0.03
Chemicals	1.11	0.76	-0.21	2.00	6.16
Construction and Materials	2.42	1.28	-0.26	-0.29	-
Electricity	6.02	-0.35	3.33	0.15	5.03
Fixed Line Communication	0.00	-2.28	0.40	-1.20	1.63
Financials	1.95	-2.80	148.94	-0.94	-0.53
Retailers	2.77	2.77	0.90	-1.82	-0.34
Engineering	1.41	0.17	1.31	-1.43	-
Metals	0.62	1.96	4.21	3.67	3.25
Media	0.63	-1.67	1.25	1.38	5.51
Mining	-1.76	0.89	1.36	0.08	-
Mobile Telecommunicatios	1.99	-0.32	-4.31	-0.18	5.40
Oil and Gas Producers	1.31	-0.29	-1.00	-0.18	-2.44
Pharmaceutical	-0.58	-0.63	1.07	-0.20	-
Real Estate	2.49	-2.79	2.64	-2.91	-2.86
Software	2.45	-2.51	1.73	0.56	-

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TECHNICALS

Sector	Prev Expiry	Stock	Close	S	R	30DMA	100DMA	200DMA	Trend
Nifty Spot	5,006	-	5,105.70	5060-5065	5,150.00	4995	4835	4251	Positive
Nifty Fut	5,006	-	5,102.25			5009	4837	4251	Positive
Bank	2,255	SBI	2,246.90	2,205.00	2,275.00	2285	2053	1724	ST Negative
Bank	866	ICICI	850.70	832.00	870.00	877	831	685	ST Negative
Bank	1,761	HDFC	1,757.30	1,740.00	1,805.00	1740	1592	1393	Positive
Bank	392	Bank of India	382.00	375.00	388.00	379	369	321	Positive
Bank	997	Axis Bank	994.65	980.00	1,010.00	992	942	767	Positive
Financials	828	Rel Cap	845.60	825.00	870.00	832	866	753	Positive
Financials	51	IFCI	54.00	52.50	55.50	51	53	43	Positive
Real Estate	354	DLF	382.50	374.00	391.00	373	397	330	Positive
Real Estate	318	HDIL	347.70	339.00	354.00	342	321	247	Positive
Oil and Gas	1,064	Reliance	1,067.95	1,050.00	1,085.00	1049	1034	966	Positive
Oil and Gas	1,174	ONGC	1,203.10	1,180.00	1,220.00	1171	1168	1042	Positive
Oil and Gas	131	Essar Oil	137.80	132.00	141.00	136	145	137	Positive
Oil and Gas	275	Cairn	270.70	267.00	276.00	277	263	234	ST Negative
Oil and Gas	68	RNRL	69.45	68.50	71.00	71	80	72	Negative
Metals	544	Tata Steel	544.50	530.00	555.00	537	497	398	Positive
Metals	192	SAIL	213.00	209.00	216.00	189	176	151	Positive
Metals	847	Sterlite	838.80	825.00	850.00	840	751	610	ST Negative
Metals	133	Hindalco	140.15	137.00	146.00	134	121	94	Positive
Infra	2,247	BHEL	2,409.55	2,350.00	2,430.00	2240	2278	2035	Positive
Infra	221	JP Associates	228.30	224.00	236.00	227	230	188	Positive
Infra	1,631	LT	1,699.95	1,665.00	1720-1725	1622	1587	1325	Positive
Sugar	226	Renuka	208.20	201-202	214.00	221	198	155	ST Negative
Sugar	218	Bajaj Hind	207.70	202.00	214.00	213	195	155	ST Negative
Sugar	86	Praj	95.40	93.00	97.00	90	94	86	Positive
FMCG	261	ITC	250.70	243-244	255.00	257	243	216	ST Negative
FMCG	287	HUL	267.55	262.00	273.00	276	272	259	ST Negative
Fertilizers	55	Chambal	59.85	58.00	62.00	53	53	52	Positive
Fertilizers	30	Nagarjuna	33.20	32.00	34.50	31	33	30	Positive
Power	1,034	Rel Infra	1,057.70	1,030.00	1,080.00	1085	1159	1009	ST Negative
Power	211	NTPC	208.00	205.00	212.00	212	211	202	ST Negative
Power	143	Rpower	146.55	142.00	149-150	146	158	-	Positive
Power	70	Suzlon	82.55	80.50	85.50	73	86	81	Positive
Power	1,330	Tata Power	1,347.40	1,300.00	1,380.00	1336	1314	1125	Positive
Tele Com	168	Rcom	181.30	178.00	185.00	175	240	239	ST Positive
Tele Com	280	Bharti	319.55	315.00	326.00	303	367	366	ST Positive
Pharma	430	Ranbaxy	516.80	510.00	525.00	441	367	290	Positive
IT	2,393	Infosys	2,498.75	2,480.00	2,525.00	2354	2218	1868	Positive
IT	688	TCS	705.10	695.00	715.00	672	591	455	Positive

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CORPORATE ACTIONS

Dividend

Name	Dividend	Per Share	Ex Date	Record/B.C. Date
CUMMINS	Interim	6.00	14-Dec	15-Dec
AUOPHARMA	Interim	1.50	16-Dec	18-Dec
TRIVENI	Final	0.70	22-Dec	24-Dec

RIGHT ISSUE					
<u>Company</u>	<u>Right Ratio</u>	<u>Price</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Remarks</u>

BUYBACKS				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Commencement</u>	<u>Ending</u>

OPEN OFFER				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Open</u>	<u>End</u>

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