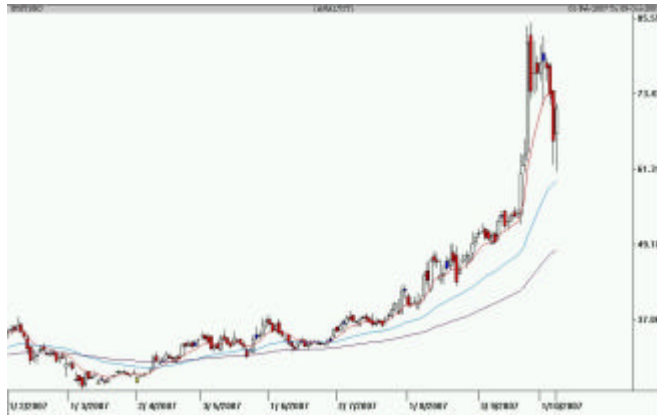


JP HYDRO (6250)

Buy at declines

LTP: 71.30



JP Hydro , after hitting a **NEW HIGH** OF Rs.84.85, has reacted sharply to a level of Rs.61. At the current price of Rs.71.30, it is trading in **1BZONE** i.e all the averages are in **BULL PHASE** and the current price is between short term and medium term averages.. Buy on further declines in the range of Rs.69-71 with a stop loss below Rs.67 in close for a **conservative upper target of Rs.82** and an **optimistic upper target of Rs.88** Holding period can be 10-12 days.

Source: Analyst

MRPL(8900)

Buy at declines

LTP: Rs.61.50



MRPL, after hitting a **NEW HIGH** of Rs.83, has reacted sharply to a level of Rs.52.40. At the current price of Rs.61.50 it is trading in **1BZONE** i.e all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further declines in the range of Rs.59-61 with a stop loss below Rs.57 in close for a **conservative upper target of Rs74** and an **optimistic upper target of Rs.79**. Holding period can be 10-12 days.

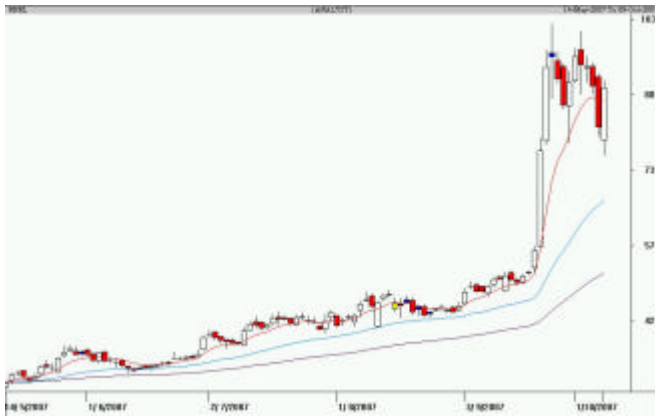
Source: Analyst

Technical recommendations

Petronet (4400)**Buy at declines****LTP:Rs.76.80**

Petronet, after hitting a **NEW HIGH** of Rs.93.75, has reacted sharply to a level of Rs.67.10. At the current price of Rs.342.50, it is trading in **1BZONE** i.e all the averages are in **BULL PHASE** and the current price is between short term and medium term averages Buy on further declines in the range of Rs.74-76 with a stop loss below Rs.72 In close for a **conservative upper target of Rs.87** and an **optimistic upper target of Rs.93**. Holding period can be 10-12 days.

Source: Analyst

RNRL (7150)**Buy at declines****LTP:Rs.89.80**

RNRL, after hitting a **NEW HIGH** of Rs.102.70, has reacted sharply to a level of Rs.76.25. At the current price of Rs.89.80, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.86-89 with a stop loss below Rs.83 in close for a **conservative upper target of Rs.101** and an **optimistic upper target of Rs.108**. Holding period can be 10-12 DAYS.

Source: Analyst

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