

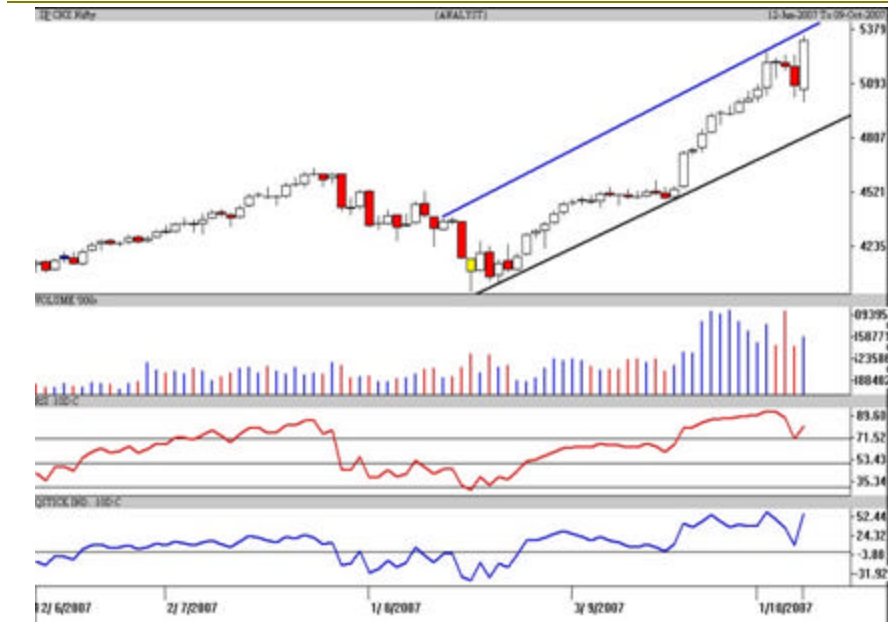
NIFTY	5327.25
Intra Day	
Volatility	267 pts
S1	5256.40
S2	5164.10
R1	5409.00
R2	5450.32

SENSEX	18280.24
Intra Day	
Volatility	804 pts
S1	17964.95
S2	17602.48
R1	18642.71
R2	18823.94

TREND	Direction
Short Term	UP
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	5038.86
34 sma	4664.77
89 sma	4465.71

NIFTY Intra Week	
Volatility	270pts
S1	5093.60
S2	4889.52
R1	5353.60
R2	5437.38



Source: Analyst

S&P Nifty (5327.25 points)

(+242.15 pts)

The Bulls were on fire yesterday as the Sensex recorded highest ever intraday gains (around 1000 points). The markets opened gap down but the mighty Bulls counter-attacked engulfing the entire movement of past 45 sessions. An electrifying start given by the power scrips with support from the all the Sectoral Heavy weights saw the benchmark Indices cruising till the end. Reliance pack came roaring out of the woods to which the Bears had no answer. The Midcaps too rallied which reflects the overall contribution to achieve another milestone of 18K on BSE. The A/D ratio was healthy at 3:1 and volumes too were higher.

It was mentioned in the Weekly and Monthly reports that markets are in strong uptrend and utilize dips as buying opportunities also one should track Pharma Auto and in contrarian IT scrips. Infosys was the 2nd gainer for the march from 17K to 18K while Auto scrips also surged. One should now shift the support level from 4888 to 4985 points; only a decisive breach of would be a concern for the Bulls. The Nifty almost touched the weekly R1 target of 5353 points.

Intraday, 5353 points is the pivot in the Nifty while resistance in rallies is at 5409 and at 5437 points. Crucial support in declines is pegged at 5252 points. As expected the markets are volatile with huge swings. It is likely to prevail ahead of company quarterly results.

Technical recommendations

Aia Engg

A Chance Buy

CMP:1216.90

Tgt:1272 & 1346



The daily candlestick chart of Aia Engg shows a bullish candle. It bounced from the support line in blue which is currently pegged at Rs.1167. One can buy in declines around Rs.1200 with a strict stop loss below Rs.1167 in close for a pullback upto Rs.1272 in the next 5-6 trading sessions which if sustained Rs. 1346 in the short term.

*Avoid gap openings and trade in small quantities.

Source: Analyst

Educomp Soln

CMP:2791.95

Tgt:2915 & 2986



The daily candlestick chart of Educomp shows it has bounced from the support line of small downward sloping channel in green. If it decisively breaks above we can see it moving in an upward sloping channel in blue. Immediate support is at Rs.2757 and Rs.2705. Resistance is at Rs.2878 which if sustained can move to Rs.2915 and Rs.2986 in the short term. A breach of Rs.2665 would negate bullishness and test Rs.2621 before resuming up. Keep appropriate stop losses.

Resistance: 2878, 2915, 2952, 2986 Support : 2757, 2705, 2621

Source: Analyst

Intraday Range for 10-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
ABB LTD.	1379.45	1408.30	1437.15	1359.15	1281.15	1330.30
ACCLTD	1176.65	1213.50	1250.35	1145.75	1041.15	1108.90
BHARTI ARTL	1040.30	1070.80	1101.30	1020.40	939.50	989.90
BHEL	2236.75	2275.20	2313.60	2207.60	2101.60	2169.20
BOM DYEING	654.50	672.00	689.45	641.55	593.65	624.10
CENTURY TEXT	911.90	936.50	961.10	891.40	821.70	866.80
HIND UNI LT	223.85	226.40	228.90	222.50	216.10	220.00
ICICI BANK	1045.75	1062.80	1079.80	1034.90	990.00	1017.90
INFOSYS TECH	2048.00	2073.30	2098.65	2026.65	1954.65	2001.30
MAHA.TELE	154.85	158.40	161.90	152.70	143.50	149.20
MARUTIUDYOG	1105.35	1146.15	1186.95	1074.20	961.45	1033.40
ONGC CORPN	985.30	1010.85	1036.40	965.45	894.50	939.90
PUNJ LLOYD	316.00	323.80	331.65	309.95	288.25	302.10
RANBAXY LAB.	426.70	435.50	444.25	419.25	394.25	410.50
REL COM LTD	705.85	738.50	771.10	682.30	593.50	649.70
REL.CAP.	1768.35	1838.20	1908.10	1709.10	1510.10	1639.20
RELIANCE	2600.45	2688.20	2776.00	2527.60	2279.20	2439.80
RENUKA SUGAR	728.50	748.80	769.15	714.90	660.65	694.55
SATYAM COM	470.55	479.40	488.20	463.20	438.20	454.40
SIEMENS LTD.	1391.15	1418.30	1445.50	1371.80	1298.10	1344.60
STATE BANK	1889.75	1951.20	2012.60	1847.60	1682.60	1786.20
STERLITE IN	758.80	774.20	789.60	749.60	709.60	734.20
SUZLONENERGY	1673.20	1696.10	1719.05	1658.05	1597.05	1635.10
TATA MOTORS	791.75	809.80	827.90	779.90	731.90	761.80
TATA STEEL	834.60	860.15	885.65	814.50	743.35	789.00
TCS LTD.	1096.40	1106.20	1116.05	1091.15	1066.25	1081.30
TITAN IND.	1512.40	1556.50	1600.55	1475.75	1350.95	1431.70
VIDESH SANCH	469.90	482.60	495.30	462.30	429.30	449.60
WIPRO LTD.	1379.45	1408.30	1437.15	1359.15	1281.15	1330.30

Intraday Range for 10-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	7927.05	8150.00	8261.50	7843.00	7424.50	7731.50
CNXIT	5012.80	5103.40	5148.70	4979.70	4810.70	4934.40
JUNIOR	9775.65	10087.80	10243.90	9643.90	9043.90	9487.80
NIFTY	5336.50	5516.70	5606.85	5267.85	4928.85	5177.70

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