

ANGEL TOP PICKS

India Research

Sensex: 16811

Nifty: 4	997
----------	-----

Sr.	No Name of Company	Market Cap	Strategy	СМР	Target	% Upside	Div Yield%
		(Rs. Cr)				Return	
	Agro Chem / Agro Food Processing / Fe	rtilizers					
1	Bayer CropScience	1,649.00	BUY	421	501	19	0.7
2	Rallis	1,174.70	BUY	981	1,145	17	1.6
	Auto Ancillary						
3	Ahmednagar Forgings	235.71	BUY	68	93	38	1.5
4	Amtek India	607.29	BUY	54	73	35	0.4
5	Apollo Tyre	2,688.84	BUY	53	65	24	0.9
6	Motherson Sumi Systems	3,954.27	BUY	110	123	12	1.2
7	Rico Auto	314.00	BUY	25	31	24	0.6
8	Subros	249.30	BUY	42	50	19	1.2
	Banking & Financial Services						
9	Axis Bank	35,081.48	BUY	995	1,248	25	1.0
10	ICICI Bank	101,477.29	BUY	904	1,047	16	1.2
11	South Indian Bank	1,604.60	BUY	146	170	17	2.1
	Cement						
12	Ultratech Cement	9,526.12	BUY	773	880	14	0.6
	Infrastructure						
13	CESC	4,761.81	BUY	384	449	17	1.0
14	Jyoti Structures	1,246.74	BUY	150	204	36	0.6
15	Madhucon Projects	914.38	BUY	251	305	22	0.3
16	Patel Engineering	2,728.29	BUY	464	545	17	0.4
17	Pratibha Industries	360.72	BUY	225	266	18	0.9
18	Sunil Hitech	225.21	BUY	185	209	13	0.5
	Information Technology						
19	3i Infotech	1,159.54	BUY	94	129	38	1.6
20	Everonn Systems	682.75	BUY	457	505	11	-
21	HCL Technologies	22,046.17	BUY	326	373	15	2.8
22	Infosys Technologies	130,025.60	BUY	2,260	2,475	10	1.0
23	TCS	63,379.03	BUY	641	708	10	2.2
	Media						
24	TV Today	545.20	BUY	93	111	19	0.8
	Telecom						
25	Bharti Airtel	126,233.62	BUY	331	458	38	0.3
26	Reliance Communication	47,162.40	BUY	230	329	43	0.3
	Oil & Gas						
27	Finolex Industries	659.68	BUY	54	65	38	1.8
28	Reliance Industries	319,638.78	BUY	2,047	2,340	14	0.6
29	Shiv Vani Oil & Gas	1,439.92	BUY	338	406	20	0.3
	Miscellaneous						
30	Bartronics India	466.90	BUY	162	192	19	0.6
31	Finolex Cables	805.02	BUY	53	75	42	0.4
32	Sintex Industries	3,289.65	BUY	240	300	25	0.5
33	Tata Chemicals	6,632.64	BUY	283	337	19	3.2

Note:

1) The investment horizon is for 12 months.

2) Dividend yield is calculated taking figures from the dividends paid by the companies in the latest financial year.

<u>Disclaimer</u>: Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

Call us on (022) 2822 2108 / 4040 3800 or e-mail us on advisory@angeltrade.com

Research & Investment Advisory :

'A' wing, 3rd Floor, Acme Plaza, M. V. Road, Andheri (E), Mumbai - 400 059