

US markets and European markets advance

- The NASDAQ, S&P 500 and Dow Jones climbed 1.62%, 1.36% and 1.29%, respectively as sales of US homes increased more than forecast and speculation grew that central banks will keep interest rates near record lows. Also, a weaker dollar boosted commodity-linked stocks. Among home builders, D.R. Horton rose 2.8% and MDC Holdings Inc gained 1.1% after the National Association of Realtors said existing home sales jumped 10.1 percent in October.
- The FTSE 100 ended at 5,355.50 higher by 1.98%, snapping a four-day losing streak, with commodity and banking stocks rallying. St. Louis Federal Reserve President James Bullard said the Fed should keep alive its mortgage-related assets purchase program beyond a planned end date to stimulate the economy. Banking issues, which tend to be beneficiaries of increasing risk appetite, rose strongly. Miners posted chunky gains as metals prices rose across the board, bolstered by a weaker dollar, with gold touching new historic highs during the session.

Index	Latest	1D Chg	YTD
Sensex (23-Nov-09)	17,180.18	0.93%	78.08%
Nifty (23-Nov-09)	5,103.55	1.01%	72.47%
Nasdaq (23-Nov-09)	1,792.94	1.62%	47.98%
DJIA (23-Nov-09)	10,450.95	1.29%	19.08%
S&P 500 (23-Nov-09)	1,106.24	1.36%	22.47%
FTSE 100 (23-Nov-09)	5,355.50	1.98%	20.78%
CAC 40 (23-Nov-09)	3,813.17	2.25%	18.50%
Nikkei 225 (20-Nov-09)	9,497.68	(0.54)%	7.20%
Hang Seng (23-Nov-09)	22,771.39	1.41%	58.27%

SENSEX

Top Gainers	Close	1D Gain
Tata Steel	573.25	3.92%
ITC	269.15	3.54%
RIL	2,195.50	3.31%

Top Losers	Close	1D Loss
Bharti Airtel	275.80	(4.48)%
JP Associates	229.65	(1.40)%
Reliance Comm.	172.05	(1.04)%

NIFTY

Top Gainers	Close	1D Gain
HCL Tech	345.00	5.80%
GAIL	411.50	5.43%
Cipla	323.50	4.78%

Top Losers	Close	1D Loss
Bharti Airtel	274.60	(4.90)%
Idea	49.20	(3.62)%
JP Associates	229.10	(1.63)%

Sectors	Close	1D Gain/(Loss)
Oil & Gas	10,440.03	2.65%
FMCG	2,913.68	2.09%
TECK	3,025.59	(0.87)%
IT	4,828.55	(0.30)%

Market Stats	BSE	NSE
Advance-Decline ratio	1.32	1.43
Volume (in '000)	348,100	628,940

Sensex gains 0.93%

The Sensex opened on a positive note, tracking firm global stocks and higher US index futures. Subsequently, in the late morning trades the index pared some of its early gains and touched the intraday low of 17,045.02, primarily due to profit-booking at higher levels and also due to pessimism in the Technology and Software stocks. The afternoon session saw added confidence in the market after the news spread that Oil and Gas heavyweight Reliance Industries has made gains and had made an offer to buy a controlling interest in the US-based bankrupt petrochemicals company LyondellBasell. Fast moving Consumer Goods, Metal and Healthcare stocks were also seen in good demand. The bourse then oscillated in a narrow range in the late afternoon period due to a weak start in the major European markets. The Sensex finally ended the volatile session at 17,180.18, gaining 158.33 points or 0.93%.

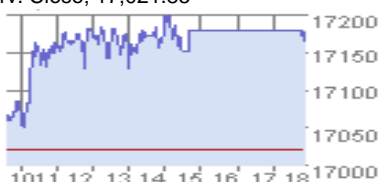
The Nifty closed at 5103.55 points, against the previous close at 5,052.45 points, a gain of 1.01%.

Commodities Market

Crude oil rose from a one-week low on speculation demand will increase as the global economy recovers. Gold jumped to record high prices as the slumping dollar boosted bullion's appeal as an alternative asset. Copper futures rallied as expectations for further dollar weakness increased investor interest in physical assets as alternative investments.

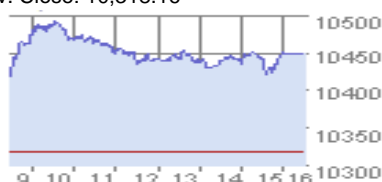
SENSEX

Open: 17,067.14; Close: 17,180.18;
Prv. Close: 17,021.85



Dow Jones

Open: 10,320.13; Close: 10,450.95;
Prv. Close: 10,318.16



FTSE 100

Open: 5,251.41; Close: 5,355.50;
Prv. Close: 5,267.70



International News

Headlines:



Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
RIL	2,195.50	3.31%	275	1,257,995
SBI	2,320.70	(0.64)%	161	693,633
Tata Steel	573.25	3.92%	152	2,696,209
Bharti Airtel	275.80	(4.48)%	128	4,588,569
HDIL	339.35	0.28%	111	3,229,470

NSE	Close	%Chg	Value	Volume
RIL	2,193.20	3.29%	1,207	5,528,258
Tata Steel	575.95	4.16%	539	9,541,497
Bharti Airtel	274.60	(4.90)%	522	18,701,987
SBI	2,311.65	(1.00)%	507	2,182,652
ICICI	913.95	1.89%	327	3,581,810

Most Active Calls by Contract Value (in Cr)

	Value	Price	% Chg
Nifty 5100 Call Nov-09	6,933	41.55	4.79%
Nifty 5000 Call Nov-09	3,036	113.90	20.34%

Most Active Puts by Contract Value (in Cr)

Nifty 5100 Put Nov-09	5,429	40.50	(42.14)%
Nifty 5000 Put Nov-09	5,107	15.00	(52.23)%

Most Active Future Contracts by Value (in Cr)

NIFTY Nov-09	10,888	5,101.50	0.70%
NIFTY Dec-09	2,735	5,111.00	0.79%

Top Contracts by Change in Open Interest

Contract	Change in OI	Price	% Chg
IFCI Dec-09	6,627,080	50.15	(1.57)%
GVKPL Dec-09	6,065,750	52.50	0.67%

FII open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	620,969	1,505,483	732,130	78,922
Amt (in cr.)	15,697	38,182	24,417	2,482

FII (Rs. Cr.)*

	23-Nov-09	MTD	YTD
Equity inflows	1,902	37,261	526,195
Equity outflows	2,070	34,720	505,471
Net	(168)	2,541	20,724

DII (Rs. Cr.)*

	23-Nov-09	MTD	YTD
Equity inflows	1,191	20,129	274,669
Equity outflows	1,059	19,052	249,808
Net	132	1,077	24,861

* FII & DII data is provisional in nature

Commodities

	Latest	1DChg
Crude (USD/bbl) (Nov 23, 2009)	77.50	0.04%
Gold (USD/oz) (Nov 23, 2009)	1165.40	1.62%
Cu (USD/lb) (Nov 23, 2009)	3.15	0.38%

X-rate

	23-Nov-09	1DChg	1MChg
USD/Rs.	46.5	(0.19)%	0.09%
GBP/Rs.	76.9	(0.81)%	(0.43)%
EUR/Rs.	69.4	(0.16)%	(0.37)%
JPY/Rs.	52.4	(0.27)%	3.52%

ADR/GDR (USD)

	23-Nov-09	1DChg
Dr Reddy's	24.12	0.42%
HDFC Bank	135.79	1.25%
ICICI Bank	38.88	2.21%
Infosys	51.84	1.19%
Wipro	20.63	0.73%
Tata Communications	15.84	2.06%
Tata Motors	13.77	(0.07)%
MTNL	3.22	3.21%
Patni	20.42	5.48%
Sterlite	18.50	1.76%

Macro Economic Indicators

GDP Growth*	6.70%
Inflation (for the month of October, 2009)	1.34%
Index of Industrial Production (IIP) growth (September)	9.10%
CRR (Nov 23, 2009)	5.00%
SLR (Nov 23, 2009)	25.00%

* As per CSO Estimate for 2008-09

- Europe's services and manufacturing industries expanded at the fastest pace in two years in November after a reviving global economy helped the euro region emerge from the worst recession in more than 60 years. A composite index of the 16-nation euro area rose to 53.7 from 53 in October, as per London-based Markit Economics. (Bloomberg)
- Sales of existing US homes jumped 10.1% from a 5.54 million annual rate in September to a 6.1 million in October, as Americans rushed to take advantage of a tax credit, cheaper properties and lower mortgage rates, as per the National Association of Realtors. (Bloomberg)
- International Monetary Fund Managing Director Dominique Strauss-Kahn said that it is still too early for a general exit from stimulus policies, and that governments should err on the side of caution, with a late exit being potentially less damaging than an early one. (WSJ)

Corporate Announcements – India:

- Reliance Industries Ltd.**, the world's largest polyester fiber maker, has made an all-cash offer for bankrupt chemicals company LyondellBasell Industries. Neither LyondellBasell nor Reliance disclosed the value of the deal, but Reliance could pay as much as USD 12 bn, according to analysts, based on valuations prevailing in the US chemicals industry. (Bloomberg)
- Patni Computer Systems** have sold 0.52% stake in the company worth Rs. 330 mn through open market transactions. Four promoters of the company have sold 9.25 lakh shares, Patni Computer said. (BS)
- HCL Technologies** announced that it has won a contract worth USD 200 mn from British insurer Equitable Life. The contract begins in March 2011. (ET)

Economic and Political Headlines:

- The government plans to offer six loss-making public sector units on long-term lease to private players for periods up to 99 years, as it looks to bypass the divestment norms that make these firms unattractive for buyers. The companies that may be offered on lease are HMT, Hindustan Fertiliser, Scooters India, Hindustan Cables, Triveni Structurals and NEPA. (ET)

BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
ANKUSH FINSTOCK	ANKIT PANKAJBHAI SHAH	Sell	83,000	5.45
ANKUSH FINSTOCK	BHARAT MANUBHAI SHAH	Sell	201,221	5.45
ANKUSH FINSTOCK	KRUNAL SAIDASVAN JARE	Sell	56,500	5.44
ANKUSH FINSTOCK	NAGARAJ SHETTY	Buy	50,000	5.45
ANKUSH FINSTOCK	POOJA SAVARDEKAR	Buy	50,000	5.45
ANKUSH FINSTOCK	SURESH G PANMAND	Buy	50,600	5.47
BHARAT SEATS	JINALBEN BHAVIKBHAI VORA	Sell	99,211	19.79
BRUSHMAN INDIA CONTINENTAL CONTR	KASHMIR AUGRABHAI PATEL	Sell	125,000	13.35
	SESHASRINIVAS MALLADI	Sell	50,000	2.83
FILATEX FASH	KALPANA SONU PADYAL	Sell	77,223	15.98
FILATEX FASH	KANODIA STOCK BROKING (P) LTD	Sell	50,000	15.85
FILATEX FASH	SAGAR TEX CREATION PRIVATE LIMITED	Buy	50,000	15.85
GANESH POLY	SAKET AGRAWAL	Buy	75,814	18.34
HINDUSTAN TIN	M/S YASH MANAGEMENT AND SATELLITE LTD	Buy	100,000	130.10
JAI MATA GLASS	BRIJBHOSHAN KISHAN AGGRAWAL	Sell	75,696	2.81
KAY POWER	B.S.KHANDELWAL	Sell	200,000	8.57
KAY POWER	GIRRAJ PRASAD GUPTA	Sell	148,782	8.31
KAY POWER	JOLLY GUPTA	Buy	63,260	8.41
KAY POWER	KAUSHALYA GARG	Buy	400,086	8.43
KAY POWER	OMPARKASH GUPTA	Sell	90,722	8.43
KAY POWER	PRAKASH K.SHAH SHARES & ESCURITIES PVT LTD.	Sell	65,010	8.60
OMKAR OVERSEAS	RONIT SATYANARAIN AGARWAL	Sell	50,000	45.95
OMKAR OVERSEAS	S J INFRATECH PVT LTD	Buy	105,200	45.92
OMKAR OVERSEAS	SHANKARLAL GOPIRAM AGARWAL	Sell	60,000	45.91
PODDAR PIGM	PODDAR PIGMENTS LTD BUY BACKX	Buy	61,300	36.69
PRABHAV INDS	JASMIN S BAJORIYA	Sell	74,500	27.16
PRABHAV INDS	RAJESH RAMNIKLAL SHAH	Sell	196,700	27.16
RADHE DEV	JAYENDRA THAKKAR JASMINE	Buy	1,500,000	8.51
RANE HOLDINGS	RAJU TEJUMAL JETHWANI- NON-DISCRETIONARY ACCOUNT	Sell	101,508	116.97
SOUTHERN ISPAT	HITESH SHASHIKANT JHAVERI	Sell	117,889	28.89
TANEJA AERO	AJAY GUPTA	Buy	205,300	43.38
TANEJA AERO	SUNIL ROSHANLAL BEHKI	Sell	252,670	43.81
VENUS VENTURES	ANITHA YARLAGADDA	Sell	169,842	15.74
WINDSOR MACH	SARAH F HAWA	Sell	159,211	20.62

Note: Bulk Deals over and above 50,000 shares are only considered

NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
IFBIND	CPL INDUSTRIES LIMITED	SELL	642786	62.63
IFBIND	DIVINE COMMOTRADE PVT LTD	BUY	157786	62
IFBIND	FALCON DEALERS PVT LTD	BUY	184475	62.7
IFBIND	IFB PRIVATE LIMITED	BUY	485000	62.57
IFBIND	ZENITH INVESTMENTS LTD	SELL	184475	62
JINDALPOLY	JINDAL POLYFILMS LIMITED	BUY	364424	319.22
JINDALPOLY	SAIF II MAURITIUS COMPANY LTD	SELL	350000	319.3
POLARIND	JYOTI PORTFOLIO LIMITED	BUY	105943	4.44
RANEHOLDIN	RAJU TEJUMAL JETHWANI- NON-DISCRETIONARY ACCOUNT	SELL	160978	117.6
TIDEWATER	MADANLAL LIMITED	BUY	12000	4610
TIDEWATER	YASHODHAM MERCHANTS PVT. LTD.	SELL	12000	4610
UFLEX	DILIPKUMAR B. LAKHI	BUY	3887522	88.5
UFLEX	MODERN INFO TECHNOLOGY PRIVATE LIMITED	SELL	1045000	88.52
UFLEX	MONTAGE ENTERPRISES P LTD	SELL	675560	88.5
UFLEX	NAVARANG MERCHANTS PVT. LTD.	SELL	331188	88.5
UFLEX	NIKSAR FINVEST PRIVATE LIMITED	SELL	1584301	88.52
VISHALRET	JMP SECURITIES PVT LTD	BUY	24490	82.56
VISHALRET	JMP SECURITIES PVT LTD	SELL	172245	82.59
WINDSOR	BILKIS ZUBAIR HAWA	SELL	143269	21.05

Note: Bulk Deals over and above 50,000 shares are only considered

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