

Indices	Close	Change (Pts)
SENSEX	13791.54	-557.57
NIFTY	4189.85	-142.25
DJIA	11397.56	266.48
NASDAQ	2319.62	55.40

Currency	Current	Change (%)
1 USD	42.56	0.25
1 EURO	66.30	-0.10

Commodity	Current \$
Gold	927.00
Silver	17.34
Crude	122.16

	Institutional Equity		Investment (Rs Cr)
	28/07/08	25/07/08	July Month
FII's	-609.30	-546.30	-885.50
MFs	203.70	-32.90	782.70

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	14.29	-2.06
HDFC Bank	81.85	1.78
ICICI Bank	30.32	3.20
MTNL	4.97	-2.74
Patni	10.96	1.58
Satyam	21.78	6.09
Sterlite	13.67	3.25
Tata Motors	9.94	5.41
Tata Comm	20.36	6.49
WIPRO	11.14	4.11
<b>NASDAQ</b>		
Infosys	39.39	4.21

### VIEW POINT: DR. REDDY 'S PATIENTS TO BREATH EASY

Dr. Reddy lived up to his image of a no-nonsense man, when he announced the hike in CRR by 0.25% and Repo Rate by a solid 0.50%. This led to the slide in the Banking , Real Estate and Auto stocks. Expect them to breath a little easy as the US stocks have rebounded on rising consumer confidence and sliding oil.

Do not expect much fireworks in our markets, beyond the opening hour. Any level above 4300 in the Nifty may be good to take a snipe at the benchmark. The short selling partial ban on 19 stocks in the US has been extended to August 12. The news came in late after hours. Today a Parliamentary Committee would start looking into the Money-for-Vote issue and with the derivative settlement tomorrow, don't expect the markets to run beyond the periphery.

### TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Buy Around	Stop-Loss
500201	INDIA GLYCOL	247.50		242.00
532461	PNB	451.45		445.00

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**THE INDICATOR**
**AT THE STREET**
**SEC EXTENDS SHORT SELLING BAN**

U.S. securities regulators have extended an emergency rule aimed at curbing abusive short selling in the stocks of 19 major financial firms. The rules were otherwise expiring July 29.

The rule requires investors to borrow a stock before selling it short and to deliver the stock on the settlement date.

**NIFTY FINDS A BERTH FOR RELIANCE POWER**

The PE ratio of the Nifty should rise after a non-earner like Reliance Power is inducted into the top echelon of the market place. Reliance Power will say 'kho' to Dr Reddy on September 10.

Mundra Port and SEZ would replace Aurobindo Pharma in the CNX Nifty Junior index.

Reliance Power and Mundra Port & SEZ would be also be included in the CNX 100 index, replacing Dr Reddy's Laboratories and Aurobindo Pharma from September 10.

Among other index changes, GVK Power & Infrastructure, Anant Raj Industries, Welspun Gujarat Stahl Rohren, Shriram Transport Finance and Akruti City are being included in the CNX Midcap index.

**OVERNIGHT ECONOMIC EVENTS**

Date	Country	Event	Consensus	Previous	Actual
<b>29-Jul</b>	INDIA	Reverse REPO Rate (JUL)	6.00%	6.00%	6.00%
	INDIA	REPO Cut off Yield (JUL)	8.75%	8.50%	9.00%
	INDIA	Cash Reserve Ratio (JUL)	9.00%	8.75%	9.00%
	USA	S&P Chase Shiller Home Price Index (MAY)	--	169.85	168.54
	USA	Consumer Confidence (JUL)	50.10	50.40	51.90

**TODAY'S ECONOMIC EVENTS**

Date	Country	Event	Consensus	Previous	Actual
<b>30-Jul</b>	JAPAN	Industrial Production (YoY) (JUN P)	0.60%	1.10%	
	EUROPE	Euro-Zone Consumer Confidence (JUL)	-18	-17	
	EUROPE	Euro-Zone Economic Confidence (JUL)	93	94.9	

**THE INDICATOR****AFTER MARKET HOUR NEWS**

**Birla Cotsyn Limited** (BSE Code: 533006) is going to list on BSE and NSE today. Issue price has been fixed at 14 Rs/-

**Educomp Solutions** has launched a satellite programme to address the employability training needs of students across the country in areas of accounting, soft skills, english language and coaching for chartered accountant CA and accounting technicians.

**National Aluminium Co** may be forced to close down its alumina refinery in Orissa within a few days due to shortage of coal. Coal is a major raw material required to generate steam for running the refinery.

**Tata Communications** has launched public Telepresence rooms in Mumbai , Banglore and Chennai.

**DURING MARKET HOUR NEWS**

**ABB India** has won orders worth Rs. 455 Crs. from Vedanta Aluminum to provide automation and power products, systems and solutions for expansion of their aluminum smelter plant at Jharsuguda, in Orissa.

**Champagne Vineyards** has changed the name of the Company from "Champagne Vineyards Ltd" to "Indage Restaurants and Leisure Ltd."

**Hindustan Construction Company** has that the JV between Hindustan Construction Co. Ltd (HCC), SEW Infrastructure Ltd and Megha Engineering & Infrastructure Ltd) (MEIL) has been awarded a contract for construction of Barrage of around 3.5 km with Head Regulator across River Pranahita (PCLIS - Package-III) near Tummidu Hetti Village in Adilabad District of Andhra Pradesh, from Government of Andhra Pradesh, Irrigation and CAD Department. The value of the contract is Rs 639.27 Crore. The Company's share in the total value of the contract is 51% i.e. Rs 326.03 Crore.

**Rolta** has acquired WhittmanHart Consulting, the consulting division of WhittmanHart Inc., a premier Chicago based company.

**WPIL** forms a JV with Clyde pumps U.K. incorporating Weir Pumps Glasgow to manufacture Boiler feed/concrete Volute and other special pumps for the conventional and super critical power business.

**THE INDICATOR**
**RESULTS DECLARED ON 30 July 2008 (During market hours)**

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Aegis Logistics	115.12	8.00	49.39	8.55	-0.02	-33.50
<b>Akruti City</b>	234.23	171.41	267.25	270.70	66.09	74.75
<b>Bank of Baroda</b>	3293.82	371.00	24.08	12.14	-1.12	34.21
Bank of Mah.	998.39	46.63	21.95	-42.84	3.45	-16.72
Bharat Electron	383.86	2.51	-5.08	-90.46	-83.26	-99.49
Bharat Seats	51.30	0.45	14.28	-33.68	-5.46	-18.00
<b>Corporation Bank</b>	1288.73	184.00	15.05	3.89	2.81	-10.51
Cosmo Films	185.87	14.52	33.42	59.74	29.38	-1.56
<b>Deepak Fert.</b>	332.71	44.90	51.38	98.23	0.76	41.69
Deccan Chronicle	193.50	60.98	11.62	-27.19	-5.63	2201.13
Era Infra	390.93	28.40	57.72	-14.28	-37.46	-22.74
Essar Shipping	260.20	-11.60	-1.09	P to L	26.47	P to L
<b>GAIL (India)</b>	5730.70	896.80	34.98	30.88	16.12	24.15
GIC Housing Fin	73.04	16.01	19.58	18.50	-2.39	30.06
<b>Goa Carbon</b>	109.60	11.63	129.96	680.54	60.49	14.81
<b>Godawari Power&amp;I</b>	320.44	38.05	88.28	81.71	21.65	31.98
<b>H P C L</b>	34749.32	-888.10	58.81	L to L	10.42	P to L
<b>Harr. Malayalam</b>	69.29	6.76	72.92	1308.33	15.20	L to P
Hotel Leela Ven.	124.06	33.43	23.84	10.84	-19.78	15.75
ICRA	16.41	7.60	34.18	61.70	-5.85	-7.77
India Infoline	161.33	41.18	119.02	64.86	-20.89	27.18
India Infoline (conso)	268.40	49.54	106.92	L to P	-29.98	-24.80
Jagran Prakashan	206.48	31.65	12.57	-8.82	8.67	104.46
<b>Jai Balaji Inds</b>	464.13	46.29	85.10	96.23	3.80	3.74
Jain Irrigation	474.31	29.56	44.87	0.20	-20.81	-19.21
<b>Jay Shree Tea</b>	74.48	10.97	66.65	273.13	-1.86	L to P
<b>Kabra Extrusion</b>	35.92	3.94	33.83	104.15	-26.23	-55.93
Manugraph India	132.91	16.72	38.56	30.73	7.61	-3.24
Megasoft	84.98	12.13	107.52	20.46	186.13	102.17
Praj Inds.	154.76	24.75	11.75	-12.70	-27.21	-57.81
<b>Punjab Chemicals</b>	120.75	8.75	50.49	802.06	-30.79	-50.84
Radha Madhav Cor	38.34	0.51	14.89	-89.86	24.00	L to P
<b>R C F</b>	1560.68	19.00	63.18	146.43	17.39	-62.88
Royal Orchid Hot	26.81	6.81	41.03	-4.62	1.71	-17.15
Ranbaxy Labs.	1216.92	23.72	19.94	-91.85	23.26	-28.03
Sadbhav Engg.	262.97	14.88	46.46	33.53	-27.09	-39.34
Sanghvi Movers	78.69	22.69	48.53	56.27	-1.24	-4.34
<b>Selan Expl. Tech</b>	35.80	17.82	364.33	478.57	254.46	560.00
Shiv-Vani Oil	142.26	21.22	118.43	115.82	3.70	10.32
<b>Shiv-Vani Oil (conso)</b>	188.54	48.10	103.98	178.52	5.61	51.26
Sundaram Finance	248.01	37.27	29.34	59.07	-1.23	8.72
Sunil Hitech	111.20	6.81	145.10	97.97	-1.05	-6.71
Syndicate Bank	2131.97	87.89	15.47	-60.24	-0.12	-30.39

**THE INDICATOR**

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
TIL	185.59	5.72	41.95	44.81	-14.48	-60.85
UTV Software (conso)	135.80	19.88	142.54	118.70	-27.40	6.03
Venus Remedies	66.02	11.47	51.35	31.24	5.50	-6.82
<b>Visa Steel</b>	255.00	48.50	267.38	845.42	-2.65	131.17
Welspun India	284.31	0.74	7.39	-92.00	-25.81	-125.81

**RESULTS DECLARED ON 30 July 2008 (After market hours)**

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Aegis Logistics	109.56	7.79	42.17	5.70	-4.85	-35.25
AMD Industries	28.47	4.60	23.94	18.86	25.64	L to P
AP Paper	178.52	-2.15	43.97	P to L	-4.42	P to L
<b>Areva T&amp;D</b>	621.75	64.66	59.71	69.05	23.63	32.94
Ashapura Minech.	297.72	23.60	-14.04	-27.54	-26.63	-14.18
<b>Astrazeneca Phar</b>	88.22	21.30	9.71	46.09	19.67	91.20
Balaji Telefilms	91.60	22.25	22.90	20.66	-5.10	-6.71
<b>Cadila Health (conso)</b>	714.04	89.68	27.30	21.35	30.56	72.46
Cairn India	0.97	-46.60	169.44	L to L	8.99	L to L
D S Kulkarni Dev	105.91	7.75	-26.48	-27.57	-26.20	60.79
Dharani Sugars	45.91	2.52	-18.44	L to P	15.32	-61.17
EIH Assoc.Hotels	31.93	-0.77	10.56	L to L	-47.96	L to P
Elecon Engg.Co	168.65	11.94	30.10	14.59	-48.66	-46.84
Fedders Lloyd	115.73	5.39	4.33	-13.76	25.85	26.23
Fiem Inds	47.15	2.19	9.68	-9.92	8.04	8.37
Finolex Inds	484.54	11.73	73.21	-52.10	13.05	869.42
G M Breweries	49.94	1.98	16.85	-34.22	2.11	-25.28
Geodesic Inform. (conso)	123.87	58.44	113.83	103.41	19.65	18.04
GlaxoSmith C H L	376.37	46.16	19.26	9.13	-8.34	-18.45
Godrej Indus.	223.91	17.26	37.09	-45.99	9.88	-16.50
Gokaldas Exports	291.23	11.05	11.20	4.94	4.66	-19.99
GVK Power Infra	6.27	9.00	115.46	20.00	-59.55	-78.91
<b>GVK Power Infra (conso)</b>	132.99	40.55	48.41	207.90	-15.23	19.12
<b>Hero Honda Motor</b>	2843.53	272.87	16.16	43.74	1.97	-8.65
Hexaware (conso)	284.49	9.51	8.73	-63.59	6.57	-54.41
Indo Rama Synth.	790.17	-20.80	15.81	P to L	19.08	L to L
<b>Jet Airways</b>	2867.16	143.38	58.70	364.31	3.89	L to P
Kernex Microsyst	5.07	1.06	8.57	-27.40	7.42	488.89
Kothari Products	29.77	3.53	-0.70	2106.25	-31.22	-67.56
Mcleod Russel	98.24	7.08	33.57	-62.93	-45.04	L to P
Mercator Lines	239.69	10.67	71.02	-74.67	-9.78	-77.28
Mukand	559.32	11.15	28.99	-15.53	3.20	88.03
<b>Natl. Fertilizer</b>	1106.40	35.90	34.92	159.02	2.89	371.75
<b>NTPC</b>	9539.47	1726.53	6.35	-27.15	-11.21	28.89
Punj Lloyd	1558.58	71.48	120.50	237.17	3.95	-44.89
<b>Punj Lloyd (conso)</b>	2648.75	111.85	89.88	88.01	12.87	-5.00

**THE INDICATOR**

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Rajesh Exports	2332.16	34.43	14.87	-18.30	-7.65	-29.65
Sakthi Sugars	265.01	22.49	31.14	358.98	25.24	47.67
Shoppers' Stop	274.74	-15.37	16.62	P to L	-15.75	P to L
Syndicate Bank	2131.97	87.89	15.47	-60.24	-0.12	-30.39
Thomas Cook (I)	75.07	15.93	18.74	52.59	32.49	487.82
Tour. Fin. Corp.	14.26	5.21	10.20	225.63	-23.13	-66.01
Ucal Fuel Sys.	77.24	2.01	15.35	18.93	3.90	-167.68
Walchan. Inds.	134.59	7.49	-14.98	-8.44	-17.61	-34.53
Webel SI Energy	26.03	3.08	1.52	35.68	30.15	L to P

**THE INDICATOR**
**RESULT CALENDER**

DATE	COMPANY	DATE	COMPANY	DATE	COMPANY	DATE	COMPANY
30/Jul	ABG SHIPYARD	30/Jul	Eveready Inds.	30/Jul	<b>ITC</b>	31/Jul	Blue Dart Exp.
	Accel Frontline		<b>Everest Kanto</b>		ITI		Blue Star Info.
	ADF Foods		Excel Inds.		<b>IVRCL Infra</b>		BPL
	Advanta India		Facor Alloys		IVR-Prime Urban		BSEL Infrastruc.
	Aftek Ltd		Ferro Alloys Cor		J & K Bank		<b>Castrol India</b>
	Agro Tech Foods		Firstsource Solu		Aarti Inds.		Centum Electron
	Ajanta Pharma		Flat Product Eq.		Aarvee Denims		Century Plyboard
	Alok Inds.		Flex Foods		Action Construct		Core Projects
	Ambika Cotton		Fortis Healthcr.		<b>Aditya Birla Nuv</b>		Cranes Software
	Andhra Petrochem		<b>G N F C</b>		<b>Adlabs Films</b>		Crest Animation
	Ansal Properties		G V Films		Agro Dutch Inds.		Dabur Pharma
	Aplab		Gemini Comm.		Ahmednagar Forg.		Damodar Thread
	Asahi India Glas		Geometric Ltd		<b>AIA Engg</b>		DCM Shriram Con
	Asian Hotels		Global Vectra		Albert David		DLF Ltd
	Astra Microwave		GMR Inds.		Alchemist		Dynemic Products
	Atlas Cycle		Great Offshore		Allsec Tech		Easun Reyrolle
	Aurobindo Pharma		GTN Industries		Alps Inds.		Elder Pharma
	Autoline Industr		<b>Guj. Alkalies</b>		Amtek Auto		ESI
	Automotive Axles		Guj. Borosil		Amtek India		Ess Dee Aluminiu
	Avanti Feeds		Guj. Gas Comp.		Apar Inds.		<b>Essar Oil</b>
	Avaya Global		Guj. Mineral Dev		Apollo Hospitals		FCS Software
	Bata India		Guj. Sidhee Cem.		<b>Aptech</b>		Federal Bank
	Berger Paints		<b>Gujarat Apollo I</b>		Archies		Financial Tech.
	Bhartiya Intl.		Haldyn Glass Guj		Asian Electronic		Finolex Cables
	Bombay Burmah		Heritage Foods		Assam Company		Gammon India
	<b>Bongaigaon Ref.</b>		Hind.Sanitarywar		Atlas Copco (I)		Garware Offsh
	Bosch Chassis		Hinduja Ventures		Aurionpro Solu		Gati
	Cambridge Soluti		Hiran Orgochem		Avon Organics		Gayatri Projects
	Carol Info Serv.		HMT		B.L.Kashyap		GEI Industrial
	Celebrity Fash		IMP Powers		Bajaj Hindustan		<b>Genesys Intl.</b>
	Cholamandalam		<b>India Cements</b>		Balrampur Chini		Gitanjali Gems
	City Union Bank		Indiabulls Retai		BASF India		Godfrey Phillips
	Classic Diamonds		Indian Hume Pipe		Batliboi		Greaves Cotton
	DCW		<b>Indian Oil</b>		BF Utilities		GTC Inds.
	<b>Develop.Cr.Bank</b>		Indo Asian		Bharat Bijlee		Gufic BioScience
	Dhunseri Tea		Indo Tech		<b>Bharat Forge</b>		H T Media
	DIC India		Indoco Remedies		Bharat Gears		<b>HCL Tech</b>
	Dishman Pharm.		Ind-Swift		Bilpower		HEG
	D-Link (India)		Ind-Swift Labs.		<b>Birla Corp.</b>		Helios Matheson
	Euro Ceramics		Ircon Intl.		Blue Bird (I)		Henkel India

**THE INDICATOR**

DATE	COMPANY	DATE	COMPANY	DATE	COMPANY
31/Jul	Himachal Futuris	31/Jul	NRB Bearings	31/Jul	Star Paper Mills
	Hind.Dorr-Oliver		Opto Circuits(I)		<b>Sterling Biotech</b>
	Hind.Organ.Chem.		ORG Informatics		Subhash Projects
	HTMT Global		Orient Abrasives		Subros
	Igarashi Motors		Oriental Hotels		Supreme Inds.
	<b>India Glycols</b>		Oswal Chem		Surya Pharma.
	Infomedia India		P B A Infrastruc		Suryajyoti Spg.
	Inv.& Prec.Cast.		Parekh Aluminex		Suryalak. Cott.
	ISMT Ltd		Parsvnath Develo		Swaraj Mazda
	Ispat Inds.		Petron Engg		T N Newsprint
	ITD Cem		Phoenix Lamps		<b>T.V. Today</b>
	Jai Corp		<b>PNB Gilts</b>		<b>Tata Steel</b>
	JCT		Pochiraju Inds.		Technocraft Indu
	Jindal Photo		Polyplex Corpn		Themis Medicare
	Jindal Saw		<b>Prajay Engg.</b>		Thiru Aroor. Su.
	JSW Steel		PRICOL		Tide Water Oil
	Jyoti		Prime Focus		<b>Titan Inds.</b>
	K E C Internatio		Prime Securities		Tube Investments
	K Sera Sera Prod		<b>PVR</b>		Uttam Galva
	Kalindee Rail		Ramkrishna Forg.		Vaibhav Gems
	Kalpataru Power		Ramsarup Inds		Vakrangee Soft.
	Kesoram Inds.		Rana Sugars		Value Industries
	KM Sugar		Rathi Steel		Vardhman Polytex
	Liberty Shoes		<b>Raymond</b>		Varun Ship. Co.
	Lok Housing		<b>REI Agro</b>		Venky's (India)
	<b>Lumax Inds.</b>		<b>Reliance Comm</b>		<b>Videocon Inds.</b>
	Lyka Labs		RTS Power Corpn		Vivimed Labs
	<b>M T N L</b>		Ruchi Infrastr.		Voltamp Trans
	Madhucon Project		Sabero Organics		<b>Yes Bank</b>
	Marksans Pharma		Sah Petroleums		
	Milkfood		Saregama India		
	Moser Baer (I)		Sathavaha. Ispat		
	MSK Projects		Shree Ashtavina		
	<b>Nag. Constructn.</b>		Shriram City Un.		
	Nahar Indl. Ent.		Shriram Trans.		
	Nahar Spinning		Shyam Telecom		
	Natl. Aluminium		Simbhaoli Sugars		
	Navneet Publicat		<b>Simplex Infrastr</b>		
	<b>Nestle India</b>		Spanco Telesys		



**THE INDICATOR****FORTHCOMING BOARD MEETING**

<b>Date</b>	<b>Company Name</b>	<b>Purpose</b>
30/07/2008	IFB Agro Industries Ltd.	To consider issue of equity shares
30/07/2008	Shakti Press Ltd.	To consider appointment of Directors
30/07/2008	Superhouse Ltd.	To consider issue of Warrants
30/07/2008	Western India Shipyard Ltd.	To consider issue of equity shares
30/07/2008	Zee Entertainment Enterprises Ltd.	Buy Back of Shares
31/07/2008	Aravali Securities & Finance Ltd.	To consider Delisting of Shares
31/07/2008	Competent Automobiles Co Ltd.	Dividend
31/07/2008	Financial Technologies (India) Ltd.	Interim Dividend
31/07/2008	MCS Ltd.	Issue of equity shares & Others
31/07/2008	Shree Renuka Sugars Ltd.	To consider raising of funds

**THE INDICATOR**
**FORTHCOMING CORPORATE ACTIONS**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532399	ADLABS FILMS	30/07/2008	Dividend	2.50
532834	CAMLIN FINE	30/07/2008	Dividend	1.00
500085	CHAMBAL FERT	30/07/2008	Dividend	1.80
532419	D-LINK INDIA	30/07/2008	Dividend	2.00
530959	DIANA TEA CO	30/07/2008	Consolidation of Shares	-
523672	FLEX FOODS L	30/07/2008	Dividend	2.00
590043	HARITA SEAT	30/07/2008	Dividend	2.50
500186	HIND.OIL EXP	30/07/2008	Dividend	1.00
500201	INDIA GLYCOL	30/07/2008	Dividend	4.00
500210	INGERSOL RND	30/07/2008	Final Dividend	3.00
502335	JOLLY BOARDS	30/07/2008	Dividend	14.00
517449	MAGNA ELEC C	30/07/2008	Dividend	2.10
530723	NUC NET GIS	30/07/2008	Dividend	1.00
590055	POLYSPIN EXP	30/07/2008	Dividend	0.70
532503	RAJAPAL MILL	30/07/2008	Final Dividend	6.00
506105	STANROSE MAF	30/07/2008	Dividend	3.00
530759	STERLING TOO	30/07/2008	Dividend	3.00
532890	TAKE SOLUT	30/07/2008	Dividend	2.00
532301	TATA COFFEE	30/07/2008	Dividend	7.00
500410	ACC LTD	31/07/2008	Interim Dividend	10.00
513149	ACROW INDIA	31/07/2008	Dividend	3.50
500042	BASF INDIA	31/07/2008	Dividend	7.00
500493	BHARAT FORGE	31/07/2008	Dividend	3.50
526817	CHEVIOT COMP	31/07/2008	Dividend	10.00
500092	CRISIL LTD	31/07/2008	Interim Dividend	10.00
521220	DAMODAR THRE	31/07/2008	Dividend	1.50
506401	DEEPAK NITRT	31/07/2008	Dividend	4.00
532038	EMMSO INTERN	31/07/2008	Dividend	2.00
500133	ESAB INDIA	31/07/2008	Interim Dividend	13.00
509692	INDIAN CARD	31/07/2008	Final Dividend	6.00
532627	JP HYDROPOW	31/07/2008	Final Dividend	0.75
507912	LKP MER FIN.	31/07/2008	Dividend	2.00
531680	MAYUR LEATHR	31/07/2008	Final Dividend	0.80
523385	NILKAMAL L	31/07/2008	Final Dividend	3.00
532837	ORBITCO	31/07/2008	Final Dividend	2.50
532606	PAREKH ALUM	31/07/2008	Dividend	2.00
507300	RAVALG SUG F	31/07/2008	Dividend	50.00
531215	RTS POWER CO	31/07/2008	Interim Dividend	0.50
513127	SHR NAR ALU	31/07/2008	Scheme of Arrangement	-
500113	STEEL AUTHOR	31/07/2008	Final Dividend	1.80
532540	TCS LTD.	31/07/2008	Interim Dividend	3.00
505400	TEXMACO LTD	31/07/2008	Dividend	7.50
532619	UTV SOFTWARE	31/07/2008	Dividend	1.00

**THE INDICATOR**
**BULK DEALS ON BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
29-Jul	ANKUR DRUGS	MORGAN STANLEY MAURITIUS CO LTD	BUY	50000	234.22	0.28
29-Jul	BIHAR TUBES	APL INFRASTRUCTURE PRIVATE LIM	BUY	476487	162.44	3.59
29-Jul	BIHAR TUBES	SECUROCROP SECURITIES INDIA P	SELL	460000	162.49	3.47
29-Jul	GREMACH INFRA	SOPHIA GROWTH SOMERSET FUND	SELL	100000	88.00	0.66
29-Jul	INFOTECH ENTERPR	COURAGE CAP MGT LLC SSIF	BUY	463817	205.00	0.89
29-Jul	INFOTECH ENTERPR	CITIGROUP GLOBAL MARKETS MAURI	SELL	463817	205.00	0.89
29-Jul	SOUTH IND.BANK	COURAGE CAP MGT LLC SSIF	BUY	629039	107.00	0.70
29-Jul	SOUTH IND.BANK	CITIGROUP GLOBAL MARKETS MAURI	SELL	629039	107.00	0.70

**BULK DEALS ON NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
29-Jul	ANSAL PROPERTIES	MERRILL LYNCH CAPITAL MARKETS	BUY	600072	89.97	0.53
29-Jul	IFCI	AMBIT SECURITIES BROKING P LTD	BUY	4024305	42.81	0.53
29-Jul	IFCI	CLEAN FINANCE & INVESTMENT LTD	BUY	6647150	42.95	0.87
29-Jul	IFCI	GOLDMAN SACHS INV MAURITIUS	BUY	8030000	42.71	1.05
29-Jul	IFCI	AMBIT SECURITIES BROKING P LTD	SELL	4250975	42.79	0.56
29-Jul	IFCI	CLEAN FINANCE & INVESTMENT LTD	SELL	6653350	42.97	0.87
29-Jul	SHREE ASHTAVINA	SARANG RAKESH WADHAWAN	BUY	55500	539.98	0.55
29-Jul	SHREE ASHTAVINA	MAVI INVESTMENT FUND LTD.	SELL	55000	539.99	0.55

**THE INDICATOR**
**SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER:**

Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares	Post
				Transected	holding
				%	%
25/07/2008	KDL BIOTECH	UNIMARK REMEDIES LTD	ACQ	14.8	14.8
25/07/2008	KDL BIOTECH	UNIMARK REMEDIES LTD	ACQ	14.8	14.8
25/07/2008	KDL BIOTECH	SARVAMANGAL MERCANTILE CO LTD.	SALE	10.4	0.0
23/07/2008	SB & T INTL.	KAPIL PURI	ACQ	8.0	11.7
23/07/2008	NDTV	INDIABULLS FINANCIAL SERVICES LTD(PLEDGE)	ACQ	6.4	14.5
24/07/2008	K G DENIM	SRI KANNAPIRAN MILLS LTD	ACQ	4.2	12.0
24/07/2008	K G DENIM	SRI KANNAPIRAN MILLS LIMITED	ACQ	4.2	12.0
21/07/2008	LANCO GLOBAL SYS	LANCO SOLUTIONS INC	SALE	3.9	1.2
25/07/2008	VIDHI DYESTUFFS	BIPIN MADHAVJI MANEK	ACQ	3.4	18.2
25/07/2008	VIDHI DYESTUFFS	NARESH L MODI	SALE	3.4	10.6
28/07/2008	V B DESAI FIN.	BAHL & CO PVT LTD	ACQ	2.3	2.8
18/07/2008	GOPAL IRON STEEL	KUNDANBEN PATEL	ACQ	1.7	2.5
18/07/2008	GOPAL IRON STEEL	BHAVESH G PATEL	ACQ	1.7	3.2
18/07/2008	GOPAL IRON STEEL	BHAVESH G PATEL (HUF)	ACQ	1.4	2.9
18/07/2008	GOPAL IRON STEEL	HARSHABEN B PATEL	ACQ	1.4	1.8
18/07/2008	GOPAL IRON STEEL	GOPALBHAI NARANBHAI PATEL	ACQ	1.2	4.1
10/06/08	SOMA TEXTILES	SURENDRA KUMAR SOMANY	ACQ	1.2	3.1
10/06/08	SOMA TEXTILES	SIMPLEX TRADING & AGENCIES LTD	SALE	1.2	0.0
24/07/2008	K G DENIM	SHRI B SRIRAMULU	ACQ	0.6	8.6
24/07/2008	K G DENIM	SHRI B SRIHARI	ACQ	0.6	8.7
24/07/2008	K G DENIM	SHRI KG BAALAKRISHNAN	ACQ	0.6	9.8
24/07/2008	K G DENIM	KG BAALAKRISHNAN	ACQ	0.6	9.8
24/07/2008	K G DENIM	B SRIHARI	ACQ	0.6	8.7
24/07/2008	K G DENIM	B SRIRAMULA	ACQ	0.6	8.6
24/07/2008	WALCHAN. INDS.	KAMDHENU COMMERCIALS PVT LTD	SALE	0.5	28.7
25/07/2008	H D I L	ASHIANA REALTORS PVT LTD	ACQ	0.5	0.5
17/07/2008	DIANA TEA	SHREE L K S BENEFICIARY TRUST	SALE	0.2	0.8
21/07/2008	WELSPUN GUJ.STAH	GENESIS ASSET MANAGERS, LLP	ACQ	0.2	4.8
23/07/2008	CUMMINS INDIA	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	ACQ	0.2	5.0
21/07/2008	DIANA TEA	ARJUN KUMAR SINGHANIA HUF	SALE	0.1	0.0
24/07/2008	RALLIS INDIA	FIDELITY MUTUAL FUND.	ACQ	0.1	5.0
18/07/2008	GOKUL REFOILS	PACIFIC CORPORATE SERVICES LTD	ACQ	0.0	10.2
17/07/2008	GOKUL REFOILS	PACIFIC CORPORATE SERVICES LTD	ACQ	0.0	10.2

**THE INDICATOR****DISCLOSURE UNDER INSIDER TRADING:****BUY**

Date	Name of the company	% of Equity
23/07/2008	Arvind Chemicals Ltd.	0.3
28/03/2008	Liberty Phosphate Ltd	4.1
25/07/2008	Vidhi Dyestuffs Manu.Ltd.	3.4
21/07/2008	Welspun -Gujarat Ltd.	0.2

**SELL**

Date	Name of the company	% of Equity
--	Aztecsoft Limited	1.7
--	Aztecsoft Limited	0.2
--	Aztecsoft Limited	0.2
--	Aztecsoft Limited	0.2
23/07/2008- 25/07/2008	IL&FS Investsmart Limited	0.2
--	KDL Biotech Ltd.	10.4
21/07/2008	Lanco Global Systems Ltd	3.9
25/07/2008	Vidhi Dyestuffs Manu. Ltd.	3.4

**THE INDICATOR**
**DAILY SUMMARY**

Nifty lost 142 points or 3.28% and closed at 4189.85. Nifty JULY Future closed at 4198.90, a Premium of 9 points.(Yesterday Premium of 5 points). Nifty August Future closed at 4333.10, a discount of 1 points.(Yesterday Premium of 1 points).

Open interest decreased by Rs 1848 Cr or 2.25% at Rs 80,362 Cr. Open interest in number of shares went down by 0.15% to 139.39 Cr from 139.20 Cr shares. Open interest in stock futures, calls and puts changed by -4%, 1% and -8% respectively in value terms and -0.66%, 5% and -1.28% respectively in number of shares.

**Put /Call Ratio (OI)**

	29/07/08	28/07/08
Overall	0.47	0.51
Nifty	1.25	1.36

**Put /Call Ratio (Volume)**

	29/07/08	28/07/08
Overall	0.93	0.70
Nifty	0.98	0.77

**NIFTY JULY CALL**

Strike	29-July		IV (%)	
	Price	+/-in contracts	TODAY	YEST
4200		15016	40.2	39.8
4300		3558	39.9	40.00

**NIFTY JULY PUT**

Strike	29-July		IV (%)	
	Price	+/-in contracts	TODAY	YEST
4200		+3963	42.5	44.3

**\*IVs of yesterday is for near strike price options.**

**OI in Nifty futures calls & puts changed by 3%, 6% and -3% respectively.**

**Volatility Index**

	29/07/08	28/07/08	Change (%)
India VIX	61.73	54.06	7.67

**Turnover Details**

Particular	29/07/08	28/07/08	Change (%)
Index Futures	22047.22	15104.74	45.96
Stock Futures	21445.21	18118.45	18.36
Index Options	20180.84	10714.37	88.35
Stock Options	1130.93	1063.34	6.36
Total	64804.21	45000.90	44.01

**THE INDICATOR**
**Rollover of Futures Position (%)**

<b>Underlying</b>	<b>29-July</b>	<b>24-June</b>	<b>3M-AVG</b>
<b>OVERALL</b>	44	43	44
<b>NIFTY</b>	48	45	49
ACC	47	38	43
BHARTI	24	38	38
BHEL	35	47	44
CENTURY TEX	56	49	60
GRASIM	66	55	53
GUJAMBCEM	37	43	50
HINDALCO	70	59	66
HINDLEVER	33	45	43
ICICIBANK	65	56	52
INFOSYSTCH	32	37	50
ITC	32	39	42
MARUTI	39	45	34
MTNL	39	42	44
ONGC	41	51	48
RELCAPITAL	36	26	35
RELIANCE	36	39	38
RPL	40	45	42
SATYAMCOMP	31	37	38
SBIN	49	52	53
TATAMOTORS	49	34	43
TCS	48	47	49
TISCO	53	41	50
TITAN	14	23	31
VSNL	43	53	49
WIPRO	33	51	48

<b>SECTOR</b>	<b>ROLLOVER(%)</b>		
	<b>29-July</b>	<b>24-Jun</b>	<b>3M-AVG</b>
AUTO	36	38	37
BANKING/FINANCE	43	43	44
CEMENT	52	47	49
CONSTRUCTION	36	34	37
ENGINEERING	37	38	37
FERTILIZERS	44	35	39
FMCG	28	34	34
MEDIA	48	37	35
METAL	47	43	44
OIL/GAS	42	37	38
PHARMA	32	30	34
POWER	42	37	38
SUGAR	30	32	33
TECH	35	34	36
TELECOM	47	44	48
TEXTILE	46	40	39

**THE INDICATOR**
**Forthcoming Corporate Action**

<b>Company Name</b>	<b>Ex-Date</b>	<b>Purpose</b>	<b>Div (Rs.)</b>
ADLAB FILMS	30/07/2008	Dividend	Rs 2.50
CHAMBAL FERT	30/07/2008	Dividend	Rs 1.80
HIND OIL	30/07/2008	Dividend	Rs 1.00
ACC	31/07/2008	Dividend	Rs 10.00
SAIL	31/07/2008	Dividend	Rs 1.80
BHARAT FORGE	31/07/2008	Dividend	Rs 3.50
TCS	31/07/2008	Dividend	Rs 3.00
JPHYDRO	31/07/2008	Dividend	Rs 0.75
TATA TEA	01/08/2008	Dividend	Rs 35.00
PENINLAND	04/08/2008	Dividend	Rs 0.80
TVS MOTOR	06/08/2008	Dividend	Rs 0.70
HOTELEELA	07/08/2008	Dividend	Rs 0.50
AMBUJA CEMENT	08/08/2008	Dividend	Rs 1.20
SESA GOA	08/08/2008	Bonus (1:1) & Stock Split (1:10)	
INDIAINFO	08/08/2008	Stock Split (2:10)	
AUROBINDO	11/08/2008	Dividend	Rs 3.25
KPIT CUMMINS	11/08/2008	Dividend	Rs 0.70
CIPLA	12/08/2008	Dividend	Rs 2.00
INDIA CEMENT	14/08/2008	Dividend	Rs 2.00
MARUTI	14/08/2008	Dividend	Rs 5.00
NEYVELI	14/08/2008	Dividend	Rs 1.00
SATYAM	18/08/2008	Dividend	Rs 2.50
TATA POWER	18/08/2008	Dividend	Rs 10.5



**THE INDICATOR**
**FII Activity on 29-July**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	287952	6066.86	358376	7537.30	-1470.44	992191	20748.98
Index Options	31334	659.20	13072	280.56	378.64	1145132	23874.61
Stock Futures	202097	3644.28	226770	4039.23	-394.96	966212	17040.12
Stock Options	1805	29.76	3	0.05	29.71	66304	1207.11
					-1457.04		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
29-July	992191	1145132	966212	66304
28-July	910121	1139866	963161	64590

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on July 28, 2008 is 38.39%

**THE INDICATOR**
**SECTOR WATCH:**

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
<b>AUTO</b>					
BAJAJHLDNG	13	-6.35	<b>FERTI/CHEM</b>		
TATAMOTORS	7	-7.05	CHAMBLFERT	-7	-3.47
			GNFC	-13	-2.97
<b>Banking/Finance</b>					
AXISBANK	14	-11.13	<b>MEDIA</b>		
BANKBARODA	-8	-9.49	SUNTV	163	-14.53
BANKINDIA	11	-12.53	ZEEL	5	-0.91
CANBK	-11	-6.46			
CORPBANK	-10	-4.16	<b>METAL</b>		
DENABANK	-11	-5.35	HINDZINC	-5	3.32
FEDERALBNK	-7	-3.85			
ICICIBANK	5	-8.40	<b>OIL/GAS</b>		
IFCI	-9	-5.26	KSK	-9	-6.18
INDIANB	14	-13.85	MRPL	-6	-2.50
INDUSINDBK	-7	-7.30			
IOB	15	-9.89	<b>PHARMA</b>		
J&KBANK	-22	-1.00	DRREDDY	12	-5.84
KTKBANK	-16	-2.62			
KOTAKBANK	6	-9.20	<b>POWER</b>		
ORIENTBANK	-8	-9.37	NEYVELILIG	5	-7.08
UNIONBANK	7	-7.92			
YESBANK	7	-5.95	<b>SUGAR</b>		
			RENUKA	-7	-2.25
<b>CONS/INFRA</b>					
ANSALINFRA	-6	-3.07	<b>TECH</b>		
BATAINDIA	19	0.67	3IINFOTECH	-11	-4.47
GDL	-7	1.16	KPIT	-5	0.16
LITL	6	-10.59	POLARIS	5	2.70
NAGARCONST	-7	-3.72	SASKEN	-11	-6.01
UNITECH	-8	-6.35	WIPRO	7	-1.26
<b>ENGINEERING</b>			<b>OTHERS</b>		
ABB	8	-2.41	ABAN	5	-5.98
AIAENG	16	-1.97	BEL	53	-16.12
CROMPGREAV	-5	-3.36	SCI	-10	-1.71
CUMMINSIND	-12	0.37	STERLINBIO	9	3.39
SIEMENS	8	-6.24			

**THE INDICATOR**
**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future (%)	Price (%)	29/07/08	28/07/08	COC Chg.	OI Rs. Cr.
SUNTV	163	-15	0	4	-4	13
BEL	53	-16	-2	16	-18	13
BATAINDIA	19	1	15	10	4	11
AIAENG	16	-2	10	20	-10	1
IOB	15	-10	-12	11	-23	21

**Top Losers**

Company	Future (%)	Price (%)	29/07/08	28/07/08	COC Chg.	OI Rs. Cr.
J&KBANK	-22	-1	-8	12	-20	0
KTKBANK	-16	-3	6	-2	9	6
GNFC	-13	-3	-30	-30	1	13
CUMMINSIND	-12	0	-18	13	-31	2
3IINFOTECH	-11	-4	14	11	4	22

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future (%)	Price (%)	29/07/08	28/07/08	COC Chg.	OI Rs. Cr.
TVSMOTOR	0	5	-18	-14	-4	24
NATIONALUM	0	4	-23	-19	-3	160
STERLINBIO	9	3	-86	-31	-55	256
HINDZINC	-5	3	7	10	-4	10
HINDUNILVR	3	3	-19	-20	1	246

**Top Losers**

Company	Future (%)	Price (%)	29/07/08	28/07/08	COC Chg.	OI Rs. Cr.
BEL	53	-16	-2	16	-18	13
SUNTV	163	-15	0	4	-4	13
INDIANB	14	-14	15	13	3	9
BANKINDIA	11	-13	12	9	3	107
AXISBANK	14	-11	12	11	1	123

**THE INDICATOR****ACROSS THE ATLANTIC**

U.S. stocks staged a solid rally on Tuesday to more than recoup the prior day's steep losses, as consumer confidence rose and crude prices declined, offering some respite to ongoing concerns about the economy.

The **Dow Jones Industrial Average** was up 266.48 points, or 2.4%, to 11,397.56, and the **S&P 500** added 28.83 points, or 2.3%, to 1263.20. The **Nasdaq** tacked on 55.4 points, or 2.5%, to 2319.62.

Tuesday's rally allowed the three major indices to essentially recapture the ground they lost in a harsh sell-off Monday, when a series of mediocre earnings statements failed to counteract continuing fears about the health of the financial sector.

Helping the rebound was another drop in crude oil, which was continuing its recent slump. Lately, futures were dropping \$2.54 to close at \$122.19 a barrel after earlier reaching \$121.10, their lowest level since May. Gold lost \$11.20 to close at \$916.50.

Following the end of previous session, Merrill Lynch announced that it would be selling to an affiliate \$30.6 billion in collateralized-debt obligations for \$6.7 billion. The company, which has in recent quarters been troubled by the tough-to-value assets, also said it will raise \$8.5 billion in capital through a stock offering and take a \$4.4 billion pretax charge-off in the third quarter. Merrill shares ended the day up 8.2% to \$26.32.

Meanwhile, biotech company Amgen delivered earnings that beat expectations, as did agricultural chemicals concern Mosaic. Amgen climbed 2.9% to \$62.22, while Mosaic ended fractionally lower at \$122.26.

U.S. Steel, which announced that its second-quarter profit more than doubled thanks to its ability to pass increasing raw-material costs on to clients. Shares surged 14% to \$165.42.

Electronics manufacturer Sony also reported financial results, saying its profit was cut in half from a year ago and lowering its 2008 forecast. It dropped 5.7% to \$37.65.

After a long regulatory wait, Sirius and XM Satellite Radio completed their merger Tuesday. Though investors had long been awaiting the deal's close, word that the new company would raise capital sent the shares lower by 15% to \$1.60.

On a day that was rather light in terms of economic data, the S&P Case-Shiller 20-city housing index showed home prices falling 15.8% year over year for May, the largest decline since the index's debut in 2000. However, rising consumer confidence was a bright spot. The Conference Board announced that its July consumer confidence number came in at 51.9, ahead of the consensus

**THE INDICATOR**
**SUPPORT RESISTANCE LEVELS: 30 July, 2008**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	13791.00	13562.00	13333.00	14184.00	14578.00	17735.00	12514.00
NSE NIFTY	4189.85	4122.15	3949.45	4294.85	4467.55	5298.85	3790.20
3IINFOTECH	106.80	104.60	98.70	110.50	116.40	136.45	91.65
A.C.C.	568.50	557.35	532.40	582.30	607.25	789.90	461.30
ABAN	2488.90	2427.30	2259.40	2595.20	2763.10	4290.90	2386.00
ABB LTD.	772.65	758.80	724.85	792.75	826.70	1161.90	710.10
ABIRLANUVO	1247.60	1223.55	1168.80	1278.30	1333.05	1690.00	1035.00
ADANIENT	631.00	619.65	594.15	645.15	670.65	897.40	536.50
ADLABS FILM	497.05	482.20	443.45	520.95	559.70	789.70	340.00
AIAENG	1243.05	1213.70	1146.70	1280.70	1347.70	1665.00	1158.05
AIRDECCAN	77.80	76.40	73.00	79.80	83.20	158.45	52.00
AKRUTI	700.10	682.40	629.40	735.40	788.40	1135.00	605.00
ALLHABAD BNK	58.60	57.40	54.10	60.70	64.00	105.00	53.00
ALOK INDS	43.60	42.15	38.85	45.45	48.75	70.90	33.20
AMBUJACEM	79.55	78.45	75.60	81.30	84.15	115.50	69.00
AMTEK AUTO	207.55	205.35	200.05	210.65	215.95	304.90	201.10
ANDHRA BANK	53.45	52.00	48.05	55.95	59.90	87.90	49.10
ANSALINFRA	90.10	88.50	85.00	92.00	95.50	191.45	59.65
APIL	414.85	404.90	386.90	422.90	440.90	655.00	308.25
APTECH TRAIN	187.80	181.45	163.85	199.05	216.65	280.00	169.40
ARVIND MILLS	34.95	33.75	30.95	36.55	39.35	56.20	23.60
ASHOK LEYL	28.25	27.70	26.35	29.05	30.40	44.10	26.05
AUROBINDO PH	276.30	273.85	269.35	278.35	282.85	359.95	236.60
AXISBANK	619.70	594.20	522.30	666.10	738.00	969.90	562.20
BAJAJ AUTO	339.05	323.35	284.35	362.35	401.35	785.00	331.00
BAJAJHIND.LT	153.95	150.95	143.95	157.95	164.95	243.00	138.80
BALLARPUR IN	137.50	131.40	120.25	142.55	153.70	196.00	117.55
BALRAMPUR C.	83.50	81.25	77.50	85.00	88.75	105.90	68.00
BANK OF BARO	227.50	217.35	189.35	245.35	273.35	329.70	188.20
BANK OF IND.	258.00	242.55	200.90	284.20	325.85	368.00	189.35
BATA INDIA	149.95	145.25	136.00	154.50	163.75	189.70	129.00
BH.EARTH MOV	704.65	688.85	656.05	721.65	754.45	1209.00	596.00
BHARAT ELEC.	976.40	906.25	707.25	1105.25	1304.25	1398.95	950.00
BHARAT FORGE	243.15	240.10	234.15	246.05	252.00	317.70	215.40
BHARAT PETRO	310.55	303.00	286.95	319.05	335.10	419.90	206.00
BHARTI TELEV	777.90	761.95	729.00	794.90	827.85	979.80	672.55
BHEL	1593.80	1565.30	1497.65	1632.95	1700.60	1934.85	1327.25
BHUSHAN ST.	878.00	855.35	820.35	890.35	925.35	960.85	748.00
BIOCON EQ	371.00	368.10	360.85	375.35	382.60	499.00	336.50
BIRLA CORP	161.00	159.35	154.95	163.75	168.15	227.00	156.50
BOM DYEING	616.40	596.40	546.65	646.15	695.90	1063.00	480.00

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BONGAIGAON R	64.05	60.95	55.55	66.35	71.75	65.50	44.80
BRFL	341.40	333.55	320.45	346.65	359.75	419.90	231.00
CAIRN	228.55	222.05	209.70	234.40	246.75	342.70	206.50
CANARA BANK	176.75	171.15	156.15	186.15	201.15	251.00	146.60
CEAT LIMITED	208.70	203.25	190.45	216.05	228.85	244.80	144.20
CENTRALBK	58.30	56.95	53.65	60.25	63.55	99.30	52.05
CENTURY TEXT	476.55	464.10	433.25	494.95	525.80	893.90	418.85
CESC LTD	344.30	338.90	327.95	349.85	360.80	518.80	305.00
CHAMBAL FERT	70.90	68.55	63.95	73.15	77.75	96.50	52.55
CHENNAI PETR	294.35	287.95	273.05	302.85	317.75	408.00	225.25
CIPLA	218.95	215.70	207.55	223.85	232.00	244.95	197.00
CMC	487.90	476.95	456.95	496.95	516.95	840.00	456.00
COLGATE	382.10	361.75	312.75	410.75	459.75	435.00	365.00
CORPN. BANK	258.05	247.75	218.80	276.70	305.65	360.00	242.05
CROMPTON GR.	228.65	224.85	216.95	232.75	240.65	270.95	195.05
CUMMINS INDI	283.50	278.55	267.15	289.95	301.35	334.80	225.00
DABUR INDIA	89.25	87.55	82.75	92.35	97.15	110.95	74.25
DCB	50.25	48.50	43.70	53.30	58.10	120.70	42.00
DENA BANK	45.10	43.45	39.65	47.25	51.05	64.95	36.95
DIVIS LAB	1385.95	1358.35	1305.90	1410.80	1463.25	1634.70	1245.00
DLF	472.00	459.65	429.65	489.65	519.65	739.00	350.00
DR.REDDY	592.80	575.55	535.60	615.50	655.45	739.90	581.05
EDUCOMP	2936.20	2836.80	2630.80	3042.80	3248.80	4185.00	2300.50
EKC	287.40	275.30	254.40	296.20	317.10	358.00	226.00
ELECTROSTEEL	33.85	32.65	29.75	35.55	38.45	60.70	30.10
ESCORTS	73.10	71.25	66.75	75.75	80.25	113.90	60.00
ESSAR OIL	182.90	179.85	173.25	186.45	193.05	294.90	157.55
FEDERAL BANK	193.80	188.60	176.30	200.90	213.20	265.00	161.50
FINANTECH	1452.00	1434.05	1389.60	1478.50	1522.95	1942.90	1358.60
FINOLEX CABL	53.75	53.15	51.90	54.40	55.65	74.00	47.00
GAIL	363.30	353.85	332.75	374.95	396.05	450.60	306.50
GAMMON INDIA	209.10	206.90	200.40	213.40	219.90	454.90	204.00
GDL	87.00	83.35	77.40	89.30	95.25	130.00	64.55
GESCO CORP	446.50	430.60	393.40	467.80	505.00	662.50	380.00
GESHIP	415.95	405.40	378.15	432.65	459.90	538.05	315.50
GLAXO SMITHK	1094.85	1085.25	1058.30	1112.20	1139.15	1218.00	1030.00
GLENMARK PHA	653.30	641.55	610.55	672.55	703.55	736.00	540.00
GMRINFRA	84.90	82.45	75.85	89.05	95.65	169.90	76.40
GRASIM IND.	1788.75	1754.20	1689.30	1819.10	1884.00	2459.00	1625.00
GSPL	59.05	57.95	55.90	60.00	62.05	74.65	51.05
GTL EQ	194.20	190.30	182.80	197.80	205.30	281.95	190.00
GTLINFRA	38.85	38.30	36.80	39.80	41.30	58.65	37.65

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
GUJ.ALKALI	159.85	155.05	143.30	166.80	178.55	199.90	146.25
GUJ.IND.POW.	79.00	77.65	73.65	81.65	85.65	106.95	67.45
GUJ.NARMADA	119.30	116.65	110.40	122.90	129.15	177.50	97.75
GUJAPOLLO	176.10	169.75	155.25	184.25	198.75	287.00	151.00
GUJNRECOKEEQ	103.60	99.85	90.05	109.65	119.45	165.00	98.65
HAVELLS (I)	380.35	372.65	354.90	390.40	408.15	523.00	310.00
HCC	91.80	89.25	83.35	95.15	101.05	150.70	68.00
HCL TECHNOLO	199.50	196.75	190.05	203.45	210.15	324.30	190.05
HDFC BANK	1029.30	981.65	864.95	1098.35	1215.05	1600.00	892.30
HDIL	443.30	432.70	411.00	454.40	476.10	872.90	326.10
HERO HONDA	735.55	721.70	688.70	754.70	787.70	865.00	632.50
HIND.PETROL	217.00	211.50	197.45	225.55	239.60	266.80	164.25
HIND.ZINC	551.05	522.65	478.35	566.95	611.25	762.90	460.00
HINDALCO	139.20	135.70	126.35	145.05	154.40	206.40	132.60
HINDUJATMT	200.05	198.35	193.35	203.35	208.35	409.00	180.00
HINDUNILVR	237.80	230.25	218.30	242.20	254.15	254.70	190.65
HITACHIOM	126.50	115.60	93.10	138.10	160.60	171.00	105.00
HOTEL LEELA.	32.10	31.20	29.45	32.95	34.70	51.15	28.50
HOUS DEV FIN	2108.00	2042.00	1897.00	2187.00	2332.00	2889.00	1682.20
HTMTGLOBAL	258.00	248.00	218.00	278.00	308.00	445.00	220.00
I-FLEX	1339.55	1317.05	1263.05	1371.05	1425.05	1563.10	1100.00
IBREALEST	264.00	252.65	227.65	277.65	302.65	602.00	228.00
ICICI BANK	607.70	591.40	546.95	635.85	680.30	971.00	514.00
IDBI	74.05	72.55	68.70	76.40	80.25	110.70	57.10
IDEA	88.45	86.25	82.30	90.20	94.15	114.00	74.00
IDFC	88.65	85.55	76.80	94.30	103.05	191.20	87.90
IGL EQ	107.85	106.65	103.95	109.35	112.05	132.40	101.05
IND.GLYCOLS	246.90	229.10	192.35	265.85	302.60	388.00	210.25
INDIA CEMENT	142.50	139.55	131.95	147.15	154.75	177.95	115.45
INDIAINFO	637.35	607.40	542.70	672.10	736.80	1010.00	475.50
INDIAN HOTEL	85.10	83.75	80.80	86.70	89.65	122.00	75.00
INDIAN OIL	392.15	377.10	351.10	403.10	429.10	489.75	300.00
INDIANB	91.45	86.50	72.35	100.65	114.80	157.00	77.00
INDUS IND BK	55.25	53.85	49.95	57.75	61.65	105.70	48.50
INDUST.FIN.C	43.25	41.50	38.05	44.95	48.40	66.20	29.10
INFOSYS TECH	1540.70	1517.10	1479.10	1555.10	1593.10	2046.50	1475.15
IOB	83.35	78.30	65.40	91.20	104.10	156.40	69.80
ITC	189.60	185.60	178.95	192.25	198.90	232.40	156.65
IVRCL INFRAS	310.10	301.70	279.60	323.80	345.90	494.40	250.70
IVRPRIME	183.00	180.05	172.15	187.95	195.85	245.00	160.00

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
JAMMU&K BANK	482.10	469.75	444.75	494.75	519.75	779.00	440.00
JETAIRWAYSEQ	434.30	421.45	394.70	448.20	474.95	624.70	301.00
JIND STAINLE	126.90	124.65	120.80	128.50	132.35	154.65	111.00
JINDL STL&PO	1903.80	1855.40	1755.20	1955.60	2055.80	2500.00	1590.00
JKLAKSHMI	77.25	76.25	73.65	78.85	81.45	120.90	75.15
JPASSOCIATEQ	153.70	150.35	142.65	158.05	165.75	297.35	128.65
JPHYDRO	52.70	51.50	49.05	53.95	56.40	74.80	38.30
JSWSTEEL	752.45	742.05	715.15	768.95	795.85	1205.00	694.00
JYOTI STRUCT	114.80	111.55	104.05	119.05	126.55	180.00	95.00
KARNATAK BNK	132.15	130.25	126.75	133.75	137.25	218.00	115.55
KESORAM	263.35	258.15	243.90	272.40	286.65	398.90	227.10
KOTAK BANK	524.05	500.35	439.35	561.35	622.35	887.90	418.55
LAKSHMI MACH	1074.55	1052.70	1001.75	1103.65	1154.60	1771.00	1000.95
LIC H.FINAN	298.20	291.55	276.75	306.35	321.15	378.05	217.25
LITL	311.80	299.70	266.80	332.60	365.50	587.90	235.15
LT EQ	2546.65	2483.20	2314.35	2652.05	2820.90	3269.00	2101.00
LUPIN	719.45	714.65	704.65	724.65	734.65	760.00	545.00
MAH & MAH	499.85	482.75	442.80	522.70	562.65	705.00	427.10
MAH.SEAMLESS	283.20	279.80	269.80	289.80	299.80	348.00	244.00
MAHANGR TELE	101.55	100.25	97.10	103.40	106.55	113.85	83.15
MARUTI	566.40	549.05	504.25	593.85	638.65	835.00	520.50
MATRIXLABSEQ	145.75	143.15	137.15	149.15	155.15	203.90	126.10
MCDOWELL	1256.05	1234.05	1189.05	1279.05	1324.05	1727.00	1006.00
MIC	109.65	103.70	92.25	115.15	126.60	1023.00	85.55
MLL	93.90	91.00	85.15	96.85	102.70	129.20	68.15
MOSER-BAER	95.10	92.15	84.25	100.05	107.95	201.05	88.20
MOTILALOF5	99.35	97.75	94.25	101.25	104.75	888.00	98.00
MPHASES	202.15	194.50	179.65	209.35	224.20	259.85	173.00
MRF LTD.	3400.00	3350.00	3250.00	3450.00	3550.00	4779.80	3050.00
MRPL	66.40	64.45	60.80	68.10	71.75	107.50	43.00
NAGAR.CONST.	130.70	126.55	116.25	136.85	147.15	233.45	108.10
NAGAR.FERT	37.05	36.10	34.15	38.05	40.00	52.30	28.50
NATION ALUMI	444.00	423.25	389.15	457.35	491.45	566.45	305.10
NBVENTURES	264.05	258.70	246.70	270.70	282.70	308.85	211.00
NDTV EQ	388.95	384.45	372.75	396.15	407.85	482.90	350.00
NEYVELI LIGN	112.25	109.25	101.40	117.10	124.95	160.70	90.40
NICHOLAS PIR	315.00	311.00	304.05	317.95	324.90	388.80	271.00
NIITLTD EQ	87.50	85.90	81.65	90.15	94.40	124.80	87.00
NIITTECH EQ	110.80	108.40	102.00	114.80	121.20	161.50	102.90
NTPC EQ	178.50	174.25	164.90	183.60	192.95	202.90	148.00
NUCLEUS SOFT	175.90	173.55	167.55	179.55	185.55	295.00	170.00



**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ONGC CORP.	983.45	956.35	897.95	1014.75	1073.15	1088.00	778.70
ORBITCORP	243.05	236.80	220.60	253.00	269.20	570.00	204.10
ORCHID CHEM	250.75	244.55	233.15	255.95	267.35	292.80	201.00
ORIENT.BANK	149.95	141.75	121.50	162.00	182.25	228.95	121.00
OSWAL CHEM.	27.45	27.05	25.90	28.20	29.35	44.20	21.60
PANTALN RETL	348.05	343.05	332.15	353.95	364.85	517.00	318.00
PARSVNATH	111.55	109.10	102.30	115.90	122.70	244.95	99.65
PATELENG EQ	391.95	378.30	349.30	407.30	436.30	638.90	286.00
PATNI EQ	221.10	218.05	212.05	224.05	230.05	287.85	204.00
PENINLAND	63.20	61.45	57.30	65.60	69.75	110.80	46.00
PETRONET EQ	60.00	56.85	51.65	62.05	67.25	84.40	48.35
PFC	123.75	117.50	105.05	129.95	142.40	189.70	97.05
PNB	452.05	435.15	389.85	480.45	525.75	574.80	330.10
POLARIS SOFT	100.65	95.45	86.15	104.75	114.05	114.40	63.00
POWERGRID	94.25	92.65	88.65	96.65	100.65	109.50	70.15
PRAJ IND.LTD	186.55	179.65	160.75	198.55	217.45	222.00	141.50
PRIMESECU	38.70	37.95	36.40	39.50	41.05	105.20	33.35
PTC EQ	75.55	74.20	71.25	77.15	80.10	118.30	67.15
PUNJLLOYD	242.60	234.30	212.10	256.50	278.70	384.80	183.25
PURVA	180.75	177.15	169.15	185.15	193.15	320.00	155.70
RAJESH EXPOR	52.55	51.50	48.85	54.15	56.80	103.90	46.55
RANBAXY LAB.	475.50	465.80	444.00	487.60	509.40	660.00	403.10
RCOM	490.85	482.05	461.25	502.85	523.65	610.10	380.00
REDINGTON	306.00	300.05	287.65	312.45	324.85	387.90	268.00
REL EQ	909.10	881.05	806.05	956.05	1031.05	1575.00	660.25
REL.CAPITAL	1219.05	1186.75	1100.80	1272.70	1358.65	1569.50	821.80
RELIANCE	2083.10	2052.40	1968.45	2136.35	2220.30	3026.00	1920.00
RENUKA	123.70	121.50	116.60	126.40	131.30	141.00	87.05
RNRL	89.65	86.95	81.05	92.85	98.75	126.50	53.60
ROLTA	290.25	283.45	265.15	301.75	320.05	346.50	223.05
RPL	159.45	157.75	154.10	161.40	165.05	205.35	147.10
S.KUMARS NAT	71.95	70.45	66.75	74.15	77.85	124.90	52.20
SASKEN	142.35	138.35	128.45	148.25	158.15	184.70	110.00
SATYAM COMP	369.55	364.80	355.90	373.70	382.60	542.00	360.00
SELAN	309.15	271.75	211.70	331.80	391.85	317.05	167.00
SESA GOA LTD	3234.40	3133.60	2969.60	3297.60	3461.60	4400.00	2650.00
SHIPP.CORPN.	229.85	225.80	218.45	233.15	240.50	301.40	197.50
SHREE CEMENT	604.00	595.60	576.00	615.20	634.80	1049.50	490.00
SIEMENS	513.15	496.80	456.90	536.70	576.60	599.90	360.15
SOBHA	243.85	236.40	217.70	255.10	273.80	641.90	225.15
SREI INT.FIN	109.00	103.05	89.65	116.45	129.85	173.00	79.55

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
SRF LTD.	128.00	126.05	122.50	129.60	133.15	135.60	103.25
STATE BANK	1318.65	1276.85	1164.15	1389.55	1502.25	1840.00	965.65
STEEL AUTHOR	131.30	128.45	121.80	135.10	141.75	190.95	117.35
STER EQ	591.55	570.40	533.50	607.30	644.20	990.00	562.15
STER OPTICAL	165.80	161.85	151.35	172.35	182.85	248.60	163.10
STERLING BIO	225.85	217.10	201.20	233.00	248.90	231.40	172.70
STRIDES ARCO	180.50	176.05	167.15	184.95	193.85	218.00	116.05
SUN PHARMA.	1413.65	1379.10	1319.10	1439.10	1499.10	1520.15	1272.20
SUNTV	231.70	220.20	188.20	252.20	284.20	400.00	225.00
SUZLON	212.00	207.45	198.65	216.25	225.05	320.85	174.70
SYNDICATE BK	54.50	52.05	46.35	57.75	63.45	80.40	46.50
TATA CHEM	302.55	295.35	280.35	310.35	325.35	440.45	250.70
TATA POWER	1041.05	1024.75	991.85	1057.65	1090.55	1511.00	911.00
TATA TEA	755.80	739.20	694.20	784.20	829.20	965.00	685.20
TATAMOTORSEQ	396.35	379.90	335.90	423.90	467.90	700.00	373.50
TATASTEEL	584.45	573.15	545.95	600.35	627.55	925.50	577.80
TCS EQ	808.95	796.05	774.25	817.85	839.65	1057.40	715.90
TECHM	716.85	705.75	678.35	733.15	760.55	984.60	628.25
TITAN IND.	1087.20	1068.15	1023.25	1113.05	1157.95	1322.85	944.00
TORNTPOWER	99.75	98.00	93.50	102.50	107.00	143.75	82.60
TRIVENI	91.40	89.85	86.05	93.65	97.45	135.00	64.30
TTML EQ	24.80	24.40	23.40	25.40	26.40	38.30	21.70
TULIP	915.50	898.85	852.40	945.30	991.75	1167.00	840.00
TVS MOTOR	31.05	28.85	25.10	32.60	36.35	47.40	23.05
TVTODAY EQ	102.05	100.55	96.80	104.30	108.05	128.30	81.00
UCO BANK	33.90	33.30	31.65	34.95	36.60	54.25	25.20
ULTRACEMCOEQ	544.20	534.50	509.60	559.40	584.30	775.00	512.10
UNION BANK	120.35	113.65	95.85	131.45	149.25	177.90	95.95
UNIPHOS EQ	312.85	306.90	291.40	322.40	337.90	363.90	252.00
UNITECH LTD	157.05	149.85	133.10	166.60	183.35	337.80	135.05
UTVSOF EQ	766.00	757.60	743.15	772.05	786.50	927.25	725.10
VIDESH SANCH	404.70	397.05	382.35	411.75	426.45	525.00	339.90
VIJAYA BANK	36.45	35.75	34.00	37.50	39.25	57.20	30.65
VOLTAMP	752.05	731.35	671.35	791.35	851.35	1328.85	640.00
VOLTAS	123.00	121.00	117.05	124.95	128.90	197.00	114.60
WELGUJ	327.15	321.75	307.75	335.75	349.75	417.00	269.00
WIPRO	402.65	354.65	281.00	428.30	501.95	535.00	332.35
WOCKHARD LTD	189.45	187.30	182.35	192.25	197.20	349.95	169.80
YESBANK	121.70	116.65	104.50	128.80	140.95	184.10	102.00
ZEEL	217.40	210.60	199.20	222.00	233.40	252.00	180.00

**THE INDICATOR**

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