



Punter's Call

Resistance at 3200

The Nifty tested its short-term target of 3175 during the day and witnessed some profit booking around this level. In the near term the index could test the 20-DMA at 3090. Below 3090 the next support is at the 10-DMA at 3045. On the upside the Nifty will face stiff resistance at its recent high of 3200. On a break above 3200, further upside could be expected in the market. As long as the index is above 3045 on a closing basis the bias remains positive.

Tisco could test Rs475 and it has a resistance at Rs510. Wipro should find support around Rs480 and on the upside it could test Rs515. Tata Motors has a support at Rs710 and it faces a resistance around Rs765.

Market Breadth






| | BSE | NSE |
|-----------|-------|-----|
| Advances | 1,519 | 777 |
| Declines | 922 | 436 |
| Unchanged | 73 | 37 |



Short Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|--------------------|--------|-------|-----------------|--------------------|
| Short term (Nifty) | 3200 | ↑ | Down below 3045 | 3045 / 3200 |






Icon guide

| | | | | |
|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|  Up |  Down |  Sideways |  Downswing matures |  Upswing matures |
|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|

Medium Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|---------------------|--------|-------|---------------|--------------------|
| Medium term (Nifty) | 2595 | ↓ | Up above 3250 | 2830 / 3200 |

Icon guide

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|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|  Up |  Down |  Sideways |  Downswing matures |  Upswing matures |
|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|

Smart Charts > Open Long Calls

| Date | Recommendation | Stop Loss/ Reversal (Intra-day) | Stop Loss/ Reversal (Closing) | Buy Price | Closing Price | Potential % P/L at CMP | Targets |
|----------|----------------|---------------------------------------|-------------------------------------|--------------|------------------|------------------------------|---------|
| 31-07-06 | HPCL | - | 210 | 220 | 225 | 2% | 238 |

Trendy Levels

| Sensex | | Nifty | |
|-------------------|------------|-------------|------------|
| Support | Resistance | Support | Resistance |
| 10600 | 10845 | 3120 | 3175 |
| 10445 | 10940 | 3090 | 3200 |
| 10275 | 11141 | 3045 | 3225 |
| 20DSMA | 40DEMA | 20DSMA | 40DEMA |
| 10548 | 10495 | 3090 | 3080 |
| BSE Sensex: 10744 | | Nifty: 3143 | |

Day Trader's HIT List

For August 01, 2006

| Scrip Name | Support Levels | | Close (Rs) | Resistance Levels | | Action |
|------------------|----------------|------|------------|-------------------|------|--------------------------------------|
| | S1 | S2 | | R2 | R1 | |
| NIFTY Futures | 3040 | 3080 | 3100 | 3120 | 3175 | Go long above R2. Go short below S2. |
| ACC | 815 | 838 | 843 | 850 | 875 | Go long above R2. Go short below S2. |
| Century | 375 | 380 | 386 | 392 | 415 | Go long above R2. Go short below S2. |
| Hindalco | 146 | 152 | 161 | 168 | 175 | Go short with a stop above R2. |
| Infosys | 1610 | 1640 | 1654 | 1665 | 1690 | Go long above R2. Go short below S2. |
| M & M | 575 | 582 | 590 | 615 | 625 | Buy with a stop below S2. |
| Maruti | 760 | 780 | 786 | 795 | 815 | Go long above R2. Go short below S2. |
| TNL | 130 | 136 | 140 | 145 | 155 | Go long above R2. Go short below S2. |
| ONGC | 1120 | 1155 | 1176 | 1215 | 1240 | Buy with a stop below S2. |
| Reliance | 945 | 960 | 979 | 980 | 996 | Go short with a stop above R2. |
| Reliance Capital | 390 | 413 | 418 | 423 | 435 | Go long above R2. Go short below S2. |
| Satyam | 725 | 748 | 755 | 770 | 785 | Buy with a stop below S2. |
| SBI | 780 | 790 | 810 | 825 | 845 | Buy with a stop below S2. |
| TCS | 915 | 925 | 936 | 950 | 955 | Buy with a stop below S2. |
| Tisco | 475 | 492 | 497 | 505 | 520 | Go long above R2. Go short below S2. |
| Tata Motors | 710 | 735 | 740 | 750 | 765 | Go long above R2. Go short below S2. |
| Ranbaxy | 345 | 368 | 374 | 380 | 395 | Go long above R2. Go short below S2. |
| VSNL | 335 | 348 | 354 | 360 | 385 | Go long above R2. Go short below S2. |
| Titan | 580 | 590 | 598 | 625 | 645 | Buy with a stop below S2. |
| Wipro | 460 | 485 | 491 | 498 | 525 | Go long above R2. Go short below S2. |
| RCVL | 248 | 258 | 263 | 266 | 272 | Go long above R2. Go short below S2. |

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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