



## FAIRWEALTH SECURITIES PVT. LTD.

*Wealth Management redefined*

# WEEKLY OUTLOOK 15<sup>th</sup> February, 2010

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## NIFTY (Daily)



Nifty after much volatile movement, bounced back 18 points from above its 200 DMA to close at 4827. Nifty has closed again above an important uptrend line which was acting as resistance in past few trading sessions and also closing above the downtrend line. So Nifty once crosses above 4850 may again try to test 4920-4950 which should be the major resistance zone. A closing above 4950 may turn the sentiment and short term trend of the market which is still bearish. Support for Nifty is at 4680 (200 DMA) & then 4550. Resistance above 4950 is at 4993 & 5068.

Stock of the Week:

**ULTRATECH CEMNET**

Closing price: 1001

Recommendation: Buy on dips

Target: 1075

Stop Loss: closing below 950



*ULTRATECH CEMENT has started its next upmove after closing above resistance level of 983. So we recommend to buy the stock on dips around 990 for a Target of 1075 with stop loss placed below 1050 on closing basis.*

**EQUITIES**

	<b>SCRIP NAME</b>	<b>LAST CLOSE</b>	<b>TREND</b>	<b>OUTLOOK</b>
1	VIDEO OND	223	UP	Buy around 218,Target 235,SL 213.90
2	REC	223	Down	Sell below 221,Target 200,SL 235.10
3	MPHASIS	728	UP	Buy above 733,Target 750-790,SL 707.90
4	SESA GOA	382	UP	Buy around 375,Target 400-417,SL closing below 360

***\*The above stocks are recommended only for the current week***

### **FOLLOW UP OF CALLS:**

<b>S. N</b>	<b>SCRIP NAME</b>	<b>LAST CLOSE</b>	<b>RECOMMENDATION</b>	<b>OUTCOME</b>
1	IBREALEST	178	Buy around 161,Target 180,SL 154.90	Target Achieved
2	BAJAJ AUTO	1789	Buy if closes above 1762,Target 1900,SL closing below 1680	High Made 1799
3	BHARAT ELECTRICALS	1973	Buy if closes above 2030,Target 2200,SL 1926.90	Not executed
4	MAH & MAH	986	Sell around 1010,Target 950-900,SL 1066.10.	First Target Achieved
5	UNION BANK	250	Sell around 254,Target 240-225,SL 265.10	Low Made 248

*(Source:All the information and opinions mentioned above are purely based on Technical Analysis)*

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