



Market Outlook

16th Sep '2010

Technical View of the Market



Mixed global cues and good domestic cues keep market highly volatile but traded in positive zone with strong closing finally. SENSEX shut shop at 19502, up 155 points and Nifty at 5860, up 65 points from the previous close. CNX MIDCAP index was down 0.1% and BSE SMALLCAP index was also down 0.1%. The market breadth was negative with advances at 517 against declines of 768 on the NSE. OIL_GAS and IT traded strong. Top gainers are listed as INFOSYSTCH, TCS, WIPRO, RIL, MARUTI, HCLTECH, SIEMENS, SUNPHARMA, IDFC and GAIL. Top losers are listed as TATAMOTORS, SBIN, ACC, BHEL and JAIPRA.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5860	5740	5780	5820	5870	5910	6000
SENSEX	19502	19000	19270	19400	19555	19750	20000

Next Day Trading Session:

In the next session NIFTY if sustained above 5870 it may again attract huge buying and it may move to 5950-6000 level. Traders are suggested be cautious of profit booking in BANKING STOCKS if bank nifty traded below 12000. MID-CAP-IT and OIL-GAS may continue buying while METALS and PHARMA may stay weak.

Trading Strategy:-


S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 5875	5850	5900-5950
2	BUY	BANK NIFTY FUT	ABOVE 12025	11975	12075-12124
3	BUY	SUNPHARMA FUT	ABOVE 1810	1798	1823-1840
4	BUY	BHUSHAN STEEL FUT	ABOVE 1960	1939.90	1980-2000
5	BUY	ROLTA FUT	ABOVE 172	168	176-181
6	BUY	FINANTECH	AROUND 1395-1400	1375	1424-1450
7	BUY	RANBAXY	ABOVE 510	504	516-522
8	BUY	UFLEX	ABOVE 190	186.45	195-198


NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 15 SEP 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	REMARKS
1	BUY	NIFTY FUT	ABOVE 5845	5820	5870-5890	1 ST TARGET ACHIEVED
2	SELL	BANK NIFTY FUT	BELOW 11860	11910	11810-11760	NOT EXECUTED
3	BUY	ASHOK LEYLAND FUT	ABOVE 78.1	76.5	80-83	HIGH MADE 78.85
4	BUY	TCS FUT	ABOVE 905	894	918-927	1 ST TARGET ACHJIEVED
5	BUY	TITAN FUT	AROUND 3080-3090	3050	3140-3198	NOT EXECUTED ;ALTHOUGH TARGET ACHIEVED
6	BUY	LICHSGFIN	ABOVE 1240	1225	1255-1270	ALL TARGET ACHIEVED HIGH 1289.70
7	BUY	RECLTD	ABOVE 359	353	365-370	STOPLOSS TRIGERRED HIGH 360360
8	BUY	GUJNRECOKE	ABOVE 67	64.45	70-72	NOT EXECUTED

EXPECTED BULLISH STOCKS 		
PFC	CESC	NTPC
NHPC	TATAMOTORS	MARUTI
DLF	INFOSYSTCH	MCDOWEL-N
SIEMENS	BPCL	HPCL
IOC	ONGC	HDFCBANK
BANKBARODA	WIPRO	MPHASIS

EXPECTED BEARISH STOCKS 		
TATASTEEL	JINDALSTEL	SAIL
BHUSANSTL	M&M	RANBAXY
RELIANCE	RELINFRA	CENTURYTEX
SKUMARSF	PNB	ICICIBANK
RCOM	BHARTIARTL	TATACOMM

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Orient Ceramics Ltd	First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd
RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences ltd	GEI Industrial Systems Ltd	TNPL

Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
14-Sep	Retail Sales	Aug	0.40%	0.30%	0.30%	Increased
14-Sep	Retail Sales ex-auto	Aug	0.60%	0.30%	0.10%	Increased
14-Sep	Business Inventories	Jul	1.00%	0.70%	0.50%	Increased
15-Sep	NY Fed - Empire Manufacturing Survey	Sep	-	6.4	7.1	-
15-Sep	Export Prices ex-ag.	Aug	-	NA	-0.20%	-
15-Sep	Import Prices ex-oil	Aug	-	NA	-0.30%	-
15-Sep	Industrial Production	Aug	-	0.30%	1.00%	-
15-Sep	Capacity Utilization	Aug	-	75.00%	74.80%	-
15-Sep	Crude Inventories	11-Sep	-	NA	-1.85M	-
16-Sep	Initial Claims	11-Sep	-	460K	451K	-
16-Sep	Continuing Claims	4-Sep	-	4450K	4478K	-
16-Sep	PPI	Aug	-	0.30%	0.20%	-
16-Sep	Core PPI	Aug	-	0.10%	0.30%	-
16-Sep	Current Account	Q2	-	(\$125.00)	-\$109.0B	-
16-Sep	Net Long-Term TIC Flows	Jun	-	NA	\$44.4B	-
16-Sep	Philadelphia Fed	Sep	-	2	-7.7	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,544.13	10,526.49	-0.17
Nasdaq	2,285.71	2,289.77	0.18
S&P 500	1,121.90	1,121.10	-0.07
European Markets			
FTSE 100	5,567.41	5,557.61	-0.18
CAC 40	3,774.40	3,752.03	-0.59
Asian Markets			
Nikkei 225	9,299.31	9,516.56	2.34
Hang Seng Index	21,696.04	21,725.64	0.14
Shanghai	2,688.52	2,652.50	-1.34
Taiwan Taiex Index	8,132.60	8,163.82	0.38

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
13/9/2010	2636.3	-960.81	1675.49
9/9/2010	1176.6	-201.53	975.07
8/9/2010	462.7	-98.21	364.49
7/9/2010	201.3	441.14	642.44
6/9/2010	1039.6	392.13	1431.73
3/9/2010	486.2	-123.5	362.7
2/9/2010	147.9	-118.28	29.62
1/9/2010	526.8	168.56	695.36

DII's data is on provisional basis

Corporate Highlights

Tulip Telecom has announced that it has been chosen as the finalist for World Communication Awards 2010 under the Best Managed Service category.

Nexsoft Infotel has entered into a strategic tie-up with SpinetiX, which is a high technology solution-focused corporation based out of Switzerland with solid expertise in networked digital video. SpinetiX develops hyper media appliances and multi-platform software solutions

Pioneer Distilleries (PDL) has announced that the promoters of the company have entered into a share purchase agreement with United Spirits (USL) on 13 September 2010 for sale of 73,22,280 equity shares of face value of Rs. 10 each representing 54.69% of the fully paid-up equity share capital of PDL at a price of Rs. 101 per equity share.

Take Solutions has entered into a partnership with CTX Life Sciences, a leading Pharmaceutical ingredient and intermediate manufacturing company. CTX Life Sciences is the new addition to the strong Life Sciences clientele list of Take Solutions including majors like Reliance Life Sciences, Liquent Inc, Cadila Pharamceuticals and NATCO Pharma.

Forthcoming Results

Date	Companies
17-Sep-10	Mukat Pipes
18-Sep-10	Modi Rubber
23-Sep-10	Zee Entert

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
ETC Networks	16-Sep-10	Amalgamation
Karur Vysya Bank	16-Sep-10	BONUS 2:5
Innovative Tech	16-Sep-10	Consolidation of Shares
Innovative Tech	16-Sep-10	Reduction of Capital
PANTALBNDVR	17-Sep-10	Scheme of Arrangement
Pantaloon Retl	17-Sep-10	Scheme of Arrangement

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
ABG Shipyard	16-Sep-10	4	Marathon Next	16-Sep-10	1.5
Ackruti City	16-Sep-10	5	MAVENS BIO	16-Sep-10	0.09
ADINATH BIO	16-Sep-10	0.06	Metrochem Inds	16-Sep-10	2
Almondz Glob	16-Sep-10	0.42	MSP Steel	16-Sep-10	0.5
Amrit Banaspati	16-Sep-10	2	Multiplus Hold	16-Sep-10	0.2
Amrit Corp	16-Sep-10	2	Munjali Auto	16-Sep-10	5
Ansal Buildwell	16-Sep-10	1.5	Nahar Capital	16-Sep-10	1.5
Aptech	16-Sep-10	1	Nahar Indl	16-Sep-10	1
Asian Granito	16-Sep-10	1	Nahar Invest	16-Sep-10	0.35
Autoline Inds	16-Sep-10	2	Nahar Spinning	16-Sep-10	1.5
Banco Products	16-Sep-10	2	Net 4 India	16-Sep-10	1
BGR Energy	16-Sep-10	7	Nexsoft Info	16-Sep-10	0.5
Bhartiya Intl	16-Sep-10	1	Nikhil Adhsv	16-Sep-10	1.2
Birla Power	16-Sep-10	0.07	OIL INDIA	16-Sep-10	16

Carnation Inds	16-Sep-10	0.6	Organic Coat	16-Sep-10	0.5
CCAP	16-Sep-10	0.5	Panacea Bio	16-Sep-10	0.25
Ceejay Finance	16-Sep-10	1.2	Panama Petro	16-Sep-10	5
Educomp Sol	16-Sep-10	1.75	Panasonic Home	16-Sep-10	1
Elder Pharma	16-Sep-10	3	PBM Polytex	16-Sep-10	2
Electrotherm	16-Sep-10	2.5	Pioneer Dist	16-Sep-10	1
Garware Poly	16-Sep-10	1.5	Polyplex Corp	16-Sep-10	8
Gayatri Proj	16-Sep-10	2.5	Precision Pipes	16-Sep-10	3
Glenmark Pharma	16-Sep-10	0.4	Provogue India	16-Sep-10	0.2
Goenka Diamond	16-Sep-10	1	PTC India	16-Sep-10	1.2
Gujarat Apol	16-Sep-10	2.5	PVR	16-Sep-10	1
Hind Inds	16-Sep-10	0.5	Raj Packaging	16-Sep-10	1
India Gelatine	16-Sep-10	2	Relaxo Foot	16-Sep-10	1
Indswift Lab	16-Sep-10	1	Reliance Chem	16-Sep-10	1
Intec Cap	16-Sep-10	0.5	Rico Auto	16-Sep-10	0.15
Intl Conveyors	16-Sep-10	0.15	Sangam India	16-Sep-10	1
Jai Balaji Inds	16-Sep-10	0.4	Sanghvi Movers	16-Sep-10	3
Jain Irrigation	16-Sep-10	4.5	Sarla Perf	16-Sep-10	3.5
Jindal Poly	16-Sep-10	10	Shervani Indl	16-Sep-10	0.8
Kakatiya Cem	16-Sep-10	2.7	Shilpa Medicare	16-Sep-10	0.7
Kale Consl	16-Sep-10	2	Shivalik Bimet	16-Sep-10	0.25
Kavveri Telecom	16-Sep-10	2	Simplex Proj	16-Sep-10	1.5
Kaycee Inds	16-Sep-10	10	Sonal Adhsv	16-Sep-10	0.5
KLG Systel	16-Sep-10	0.5	Sunteck Realty	16-Sep-10	0.12
Konark Syn	16-Sep-10	0.5	Super Tannery	16-Sep-10	0.1
Lloyd Electric	16-Sep-10	1	Suryalata Spin	16-Sep-10	2
LOHIA SECURI	16-Sep-10	1	SURYAMBA SP	16-Sep-10	0.75
Madhav Marbles	16-Sep-10	1	Swan Mills	16-Sep-10	0.2
MANDHANA	16-Sep-10	0.75	Swasti Vinay Syn	16-Sep-10	0.05
Manugraph India	16-Sep-10	1	Tera Software	16-Sep-10	1.5
Marathon Next	16-Sep-10	0.5	Time Techno	16-Sep-10	0.4

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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