

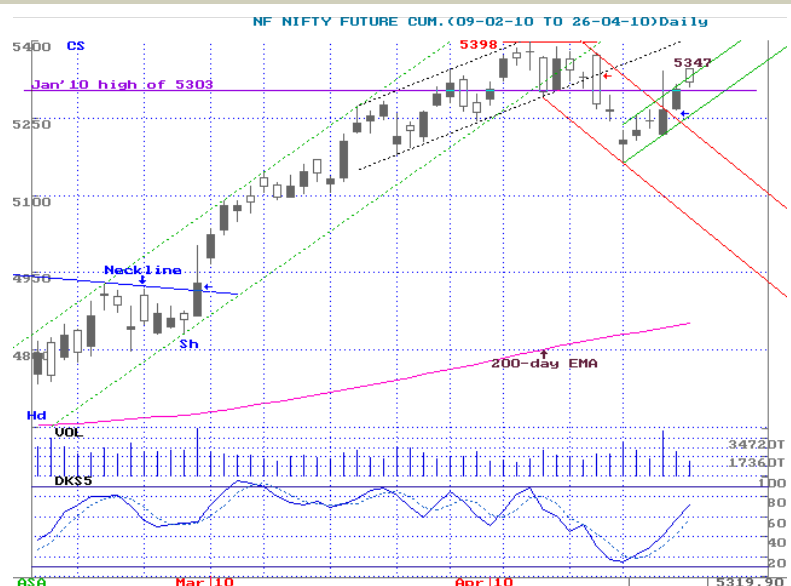
Sensex: We said, "buying above the shadow can test 80% retracement at 17850-900 ... resistance at 80% would be watched ... ". Index opened gap-up to touch 80%. But shaving off all the gains, it finally ended flat. While most sectors also finished flat, Metals recovered 2.3%, Realty lost 1.6%. A/D ratio also ended even.

The suspected reaction from 80% retracement level to previous fall formed into a Stalled candle. Intra-day action was bearish through the day. Such a pattern can be bearish if candle's shadow area continues to resist, and follow-up selling is seen below 17650. Else, it may move volatile due to settlement considerations.



Nifty Futures (NIFTY)

CMP :	5319.90
Comment :	Future falls into discount of 3 points from being at a premium of 1. Sells off from high to low during the day, forming Counter Attack Bear. Reverse if holds 5300-10.
Action :	Sell below 5335
Targets :	5320 / 5290 / lower
Stop-loss :	5337



DRREDDY (DRREDD)

CMP	1240.90
Comment:	Price rise with volume and price above 20 days SMA. RSI in buy mode
Action:	Buy above 1242
Targets:	1260/1270/ Higher
Stop-loss:	1231

**HINDALCO (HINDAL)**

CMP :	184.30
Comment:	Bullish 14 period RSI crossover in the daily chart and price rise with volume
Action :	Buy above 184.50
Targets:	187/188/ Higher
Stop-loss	183.20

**PUNJ LLOYD (PUNLLO)**

CMP :	166.20
Comment:	Bearish engulfing candlestick pattern and RSI in sell mode
Action :	Sell below 166
Targets:	163.50/ 162.50/ Lower
Stop-loss	167.30



POLARIS SOFTWARE (POLSOF)

CMP :	182.95
Comment:	Selling pressure at higher levels and bearish RSI crossover in the daily chart
Action :	Sell below 182.80
Targets:	180/ 179/ Lower
Stop-loss	184.30

**Previous day's Performance Review**

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Sell below 5341	5312/5300/-	Lost: 5341 to 5312	29 Points
Canara Bank	Buy above 409.20	416/420/+	Stoploss triggered	-0.80%
Larsen & tourbo	Buy above 1616	1638/1650/+	Target 1 almost achieved	1.10%
Divis lab	Sell below 687	677/673/-	No trade	0.00%
Moser baer	Sell below 74.90	73.80/73.40/-	Closed at 74.60	0.40%

Nifty Points gained for the day: 29

Cum. gains over last 15 days: 188 points

Stock profits: Average 0.25 % per trade

Cum. Profits over last 15 day: 37.25 %

Strike Rate for the day: 2/3

Cum. Strike Rate over 15 day: 33/50 (66%)

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17745.28	17750.00	17716.40	17682.85	17817.10	17865.10	17913.10	+ve
NIFTY	5322.45	5321.90	5311.15	5300.40	5343.40	5353.85	5364.25	+ve
ACC	910.15	909.85	906.45	903.10	916.60	923.85	931.10	+ve
ANDHRA BANK	125.05	124.55	123.25	121.95	127.10	128.05	128.95	+ve
ARVIND	36.65	36.50	36.10	35.75	37.30	37.70	38.15	+ve
BAJAJ AUTO	2084.40	2068.10	2058.65	2049.20	2090.50	2101.65	2112.85	-ve
BALAJI TELE	60.75	60.00	59.40	58.80	61.00	61.50	62.00	-ve
BOB	674.85	670.95	663.20	655.40	686.55	689.60	692.60	+ve
BOI	381.70	378.55	375.45	372.30	382.55	384.55	386.55	-ve
BEL	1893.85	1894.25	1887.30	1880.35	1908.20	1915.65	1923.15	+ve
BPCL	502.15	501.60	499.85	498.10	505.10	507.65	510.20	+ve
BHEL	2509.90	2506.45	2497.20	2487.95	2524.95	2537.05	2549.15	+ve
CANARA BANK	409.95	407.40	405.30	401.55	411.65	413.80	417.50	Neutral
CENTURY TEXT.	538.60	539.90	536.70	533.50	546.35	550.85	555.35	+ve
CIPLA	329.75	326.95	325.75	324.55	330.75	332.65	334.55	-ve
DR.REDDY'S LAB.	1244.30	1240.35	1230.65	1220.95	1259.80	1268.80	1277.85	+ve
GAIL	423.10	421.90	420.45	418.75	424.85	426.30	428.00	Neutral
GEOMETRIC	74.75	73.35	72.85	72.30	75.15	76.05	76.95	-ve
GRASIM	2846.95	2840.55	2833.30	2819.85	2855.05	2862.30	2875.75	Neutral
AMBUJA CEMENT	121.85	121.60	120.75	119.85	123.30	124.30	125.25	+ve
HCL TECH	391.00	387.65	385.10	381.15	392.75	395.35	399.25	Neutral
HDFC BANK	1989.60	1985.50	1975.70	1965.90	2005.10	2013.70	2022.25	+ve
HDFC	2829.75	2815.65	2789.55	2763.45	2867.90	2880.60	2893.35	+ve
HERO HONDA	1869.75	1851.25	1838.85	1826.45	1875.65	1887.85	1900.05	-ve
HEXWARE TECHNOL	75.70	74.10	73.45	72.75	76.30	77.40	78.50	-ve
HINDALCO	184.15	183.35	181.60	179.90	186.80	187.50	188.25	+ve
HINDUSTAN UNILEVER	241.50	241.15	240.40	239.65	242.65	244.20	245.75	+ve
HPCL	301.05	299.10	297.50	295.95	301.55	302.75	304.00	-ve
HINDUJA TMT	333.25	329.55	326.55	323.55	334.25	336.60	338.95	-ve
ICICI BANK	960.15	946.30	937.35	928.35	966.20	976.15	986.05	-ve
IDBI	124.65	123.45	122.35	121.20	124.95	125.70	126.40	-ve
I-FLEX SOLUTION	2207.25	2193.15	2181.20	2169.25	2210.70	2219.45	2228.20	-ve
IOC	280.70	279.30	278.15	277.00	281.15	282.10	283.05	-ve
INFOTECH ENT.	386.85	385.20	383.05	379.90	389.45	391.55	394.75	Neutral
INFOSYS	2738.95	2739.15	2731.90	2724.65	2753.60	2762.85	2772.05	+ve
ITC	267.40	267.60	266.15	264.70	270.50	271.95	273.40	+ve
JINDAL SAW	219.30	219.30	218.45	217.55	221.00	222.25	223.50	+ve
KPIT CUMMINS	120.40	120.50	119.90	119.25	121.75	122.60	123.40	+ve
LARSEN & TOUBRO	1620.00	1621.45	1615.35	1609.25	1633.60	1646.00	1658.45	+ve

LIC HOUSING	903.45	901.30	894.95	888.55	914.00	917.40	920.75	+ve
M & M	529.35	529.00	526.85	524.75	533.25	538.75	544.30	+ve
MARUTI SUZUKI	1333.70	1312.05	1303.60	1295.20	1341.20	1355.80	1370.40	-ve
MASTEK	304.90	302.25	300.35	298.40	305.25	306.75	308.25	-ve
MTNL	72.55	72.05	71.85	71.65	72.65	72.95	73.20	-ve
NALCO	415.55	415.45	412.60	409.70	421.20	423.55	425.90	+ve
NTPC	204.80	203.75	202.90	202.05	205.05	205.70	206.30	-ve
ONGC	1017.75	1010.25	1003.60	999.40	1023.65	1030.35	1034.50	Neutral
OBC	341.15	341.50	339.45	337.35	345.70	350.55	355.45	+ve
POLARIS	182.45	179.05	177.75	176.45	183.45	185.65	187.85	-ve
PNB	1029.90	1019.35	1010.95	1002.55	1032.25	1038.65	1045.10	-ve
RANBAXY	445.15	437.85	435.55	433.20	446.80	451.30	455.75	-ve
RELIANCE INFRA.	1115.80	1106.65	1100.80	1094.90	1117.95	1123.60	1129.20	-ve
RELIANCE	1071.25	1057.25	1052.15	1047.10	1074.40	1082.95	1091.55	-ve
ROLTA INDIA	185.50	183.55	182.50	181.50	185.75	186.85	187.95	-ve
SAIL	229.35	229.20	227.75	226.35	232.00	233.75	235.50	+ve
SATYAM	92.25	91.70	91.25	90.85	92.40	92.80	93.15	-ve
SCI	160.30	160.15	159.40	158.60	161.70	162.55	163.35	+ve
SBI	2251.55	2235.45	2214.70	2193.95	2254.40	2263.85	2273.35	-ve
SYNDICATE BANK	92.55	92.30	91.60	90.90	93.70	94.35	95.05	+ve
TATA CHEMICALS	345.95	341.75	338.70	335.50	347.80	350.85	354.05	Neutral
TATA MOTORS	850.80	849.85	843.40	836.95	862.75	868.00	873.25	+ve
TATA POWER	1368.55	1370.70	1363.70	1356.70	1384.70	1396.35	1407.95	+ve
TATA TEA	1048.85	1048.55	1043.05	1037.55	1059.55	1065.80	1072.05	+ve
TCS	785.10	785.25	782.55	779.85	790.65	794.30	797.90	+ve
TATA STEEL	656.85	657.00	653.35	649.65	664.35	669.70	675.00	+ve
UBI	310.15	309.55	307.95	306.35	312.80	314.40	316.00	+ve
TATA COMM.	275.65	274.15	273.20	272.25	276.25	277.30	278.30	-ve
WIPRO	699.10	699.05	696.25	693.45	704.65	714.85	725.05	+ve
ZEE	310.00	307.00	305.35	303.70	310.25	311.90	313.50	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market open view					
Daily Technical	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
Momentum Pick	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
Advanced Derivative Strategies	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
Intra-day Technical recommendations					
BTST Calls	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls					
Derivative Calls					
Weekly recommendations					
Weekly Calls	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
Weekly Technicals	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
Weekly Derivatives	Trading opportunities in futures & options segment based on fundamental & technical analysis also incorporates factors such as overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Home Page, Research Page & Trading page -Scroller
Short -Medium term recommendations					
Stocks on move	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
Monthly Technicals	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
Value Pick	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
Rollover Analysis	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer