



Punter's Call

Nifty trading positive

The Nifty opened on a firm note and is trading in positive territory in the morning session. Last week the Nifty had taken a strong support at its 200-day moving average at 3575 and from there it has bounced back. On an intra-day basis, the Nifty can see a bounce till the 3660 levels and find support at 3620. In the short term, the Nifty can target 3780 where it will face resistance. In the short term, till the Nifty maintains above the 200-day moving average, our bias for the short term has turned Up.

On the stock side, ACC has support at Rs715 and resistance at Rs745. Maruti is trading sideways with support at Rs760 and resistance at Rs810. Infosys is facing a resistance around Rs2,105 and support at Rs2,010.

Updated at 12:00 noon

	Advance	Decline	
BSE	1018	697	
NSE	576	379	
Moving Average (hourly)			
20(S)	3644	100 (S)	3693
40(E)	3664	200 (S)	3884

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13000	↑	Down below 12300	12400 / 12800
Nifty	3780	↑	Down below 3550	3600 / 3700

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	12300 / 13500
Nifty	3400	↓	Up above 3950	3575 / 3820

Icon guide



Up



Down



Downswing matures



Upswing matures

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
14-03-07	Infosys	-	2,171.0	2,026.0	2,047.3	-1%	1,750
14-03-07	Reliance Capital	-	652.6	610.0	592.6	3%	400
14-03-07	ICICI Bank	-	861.6	835.0	810.7	3%	783
12-03-07	Praj Industries	-	393.6	368.0	369.4	0%	291
09-03-07	Wipro	-	610.0	569.0	565.9	1%	485
07-03-07	Reliance Industries	-	1,350.0	1,307.0	1,299.8	1%	1,180
28-02-07	ABB	-	3,902.0	3,638.0	3,463.8	5%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,743.1	4%	1,532

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Nifty March	Future	16-03-07	Stopped out	3580	3570	3540	3500
Bank Nifty	Cash / Future	16-03-07	5035.6	4925	4885	4816	4706
Satyam	Cash / Future	14-03-07	452.0	435.0	429.3	400	-
Tata Steel	Cash / Future	14-03-07	447.0	430.0	430.5	396	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

SENSE the indEX (Momentum Calls)

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Sensex Spot	Cash/Future	13-03-07	Stopped out	12359	12430	12235	12110

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