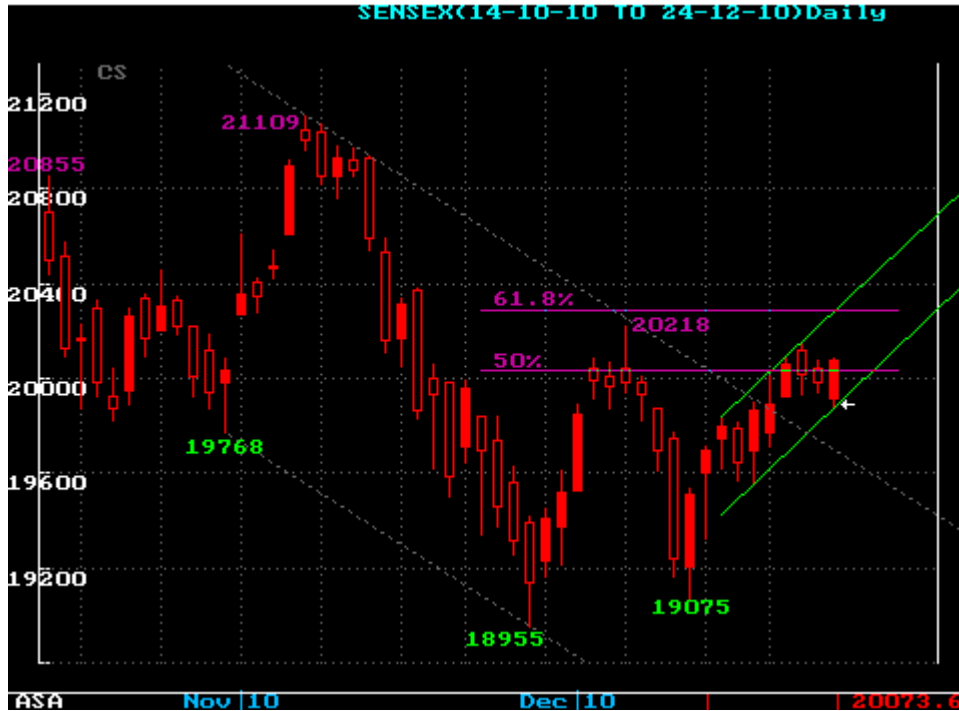


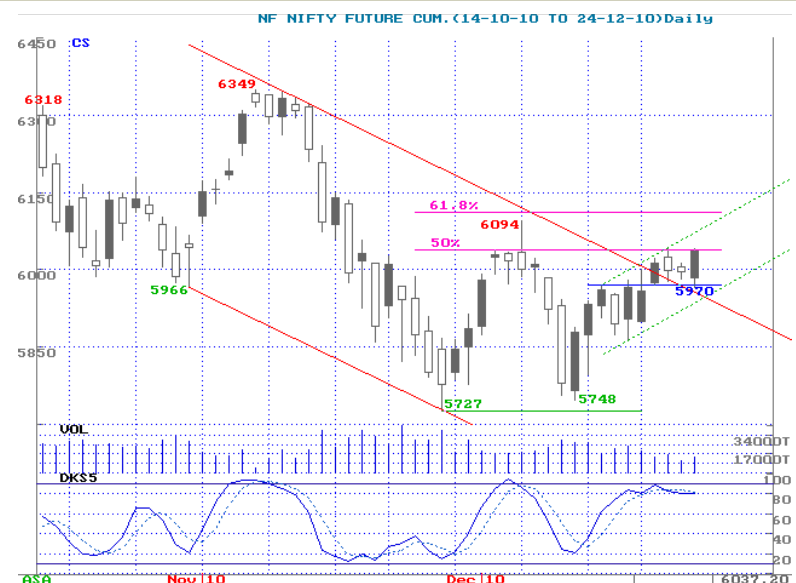
Sensex: We said, "The three-day lows on the downside and day's highs of 20075-100 on the upside, may prove crucial in an indecisive market ..." The Index roughly traded in the range. Bouncing from the lower channel we showed, it ended 0.4% higher. Metals, FMCG and pharma indices did better than the Sensex and the A/D ratio turned marginally positive.

The action formed an Engulfing Line Bull candle, indicating support taken at the lower Green channel, which was also last week's high. Trading above candle's high of 20086-100 would be required to re-test previous resistance area of 20100-300. Failure to trade above the highs can, however, result in lacklustre trading.



Nifty Futures (NIFTY)

CMP :	6037.20
Comment :	Future premium up from 16 points to 26. Takes support at 3-day lows and previous week's highs, both near 5970. Reverse if holds 6000-15.
Action :	Sell below 6042
Targets :	6025/ 6000/ lower
Stop-loss :	6044



TRIVENI ENGG (TRIENG)

CMP	112.75
Comment:	Price above 200 & 100 days SMA and price rise with volume
Action:	Buy above 113
Targets:	115.20/117/Higher
Stop-loss:	111.90



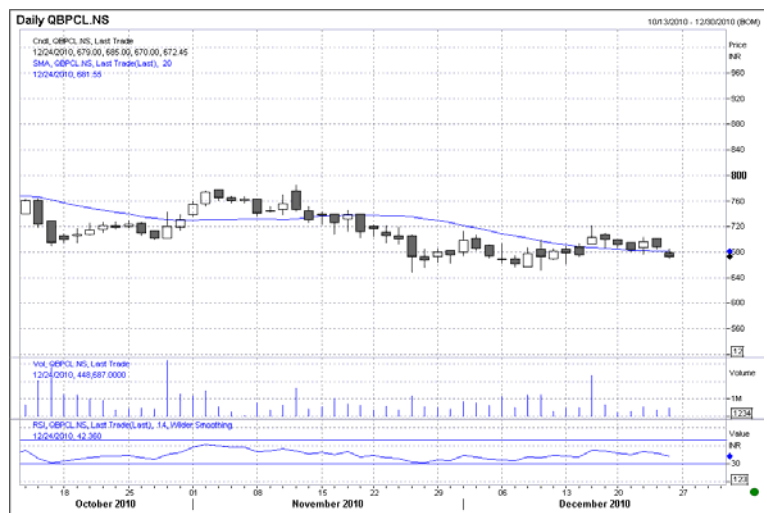
GAIL (GAIL)

CMP :	512.70
Comment:	Bullish crossover of the 20 & 50 days SMA and trendline breakout joining previous tops
Action :	Buy above 513
Targets:	523/528 /Higher
Stop-loss	508



BPCL (BHAPET)

CMP :	676
Comment:	Taking resistance from 20 days SMA and bearish crossover of the 14 period RSI
Action :	Sell below 675.50
Targets:	667/664/Lower
Stop-loss	680



GE SHIPPING (GESHIP)

CMP :	331.50
Comment:	Price below 100 days SMA and 14 period RSI in sell mode
Action :	Sell below 331
Targets:	326/324/Lower
Stop-loss	333.50



Previous day's Performance Review

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Sell below 6012	6000/5975/+	Stoploss Triggered	-2 points
Renuka Sugar	Buy above 97	99.50/101/+	Closed at 98.30	1.30%
Exide Inds	Buy above 166	169/171/+	No Trade	0.00%
Voltas	Sell below 220.70	216.70/215/-	Closed at 221.75	-0.50%
Mah & Mah	Sell below 753	743/738/-	Stoploss triggered	-0.80%

Nifty Points gained for the day: -2

Stock profits: Average 0.00 % per trade

Strike Rate for the day: 1/3

Cum. gains over last 186 days: 2451 points

Cum. Profits over last 186 day: 544.57 %

Cum. Strike Rate over 186 day: .387 /566 (68 %)

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	20073.66	20043.55	19992.05	19940.55	20146.60	20180.80	20215.00	+ve
NIFTY	6011.60	6000.65	5981.40	5962.10	6039.20	6049.70	6060.15	+ve
ACC	1075.05	1068.95	1063.25	1057.60	1074.90	1077.85	1080.85	-ve
ANDHRA BANK	150.30	149.35	148.15	146.95	150.25	150.70	151.15	-ve
ARVIND	64.70	63.95	62.65	61.35	64.90	65.35	65.80	-ve
BAJAJ AUTO	1444.90	1433.25	1428.15	1423.00	1443.30	1448.30	1453.30	-ve
BALAJI TELE	40.15	39.90	39.75	39.55	40.20	40.35	40.45	-ve
BOB	891.70	886.45	882.40	879.50	894.45	898.45	901.40	Neutral
BOI	443.10	442.80	441.20	439.55	446.05	448.50	450.90	+ve
BEL	1742.35	1724.90	1718.85	1712.80	1744.90	1754.90	1764.90	-ve
BPCL	672.45	666.65	661.35	656.10	674.15	677.90	681.65	-ve
BHEL	2285.95	2268.80	2258.35	2247.90	2287.65	2297.05	2306.50	-ve
CANARA BANK	653.00	648.40	646.20	644.00	652.90	655.15	657.40	-ve
CENTURY TEXT.	417.30	415.60	414.40	412.70	418.05	419.30	421.00	Neutral
CIPLA	363.70	362.80	359.85	356.90	368.70	370.30	371.90	+ve
DR.REDDY'S LAB.	1683.85	1677.60	1671.55	1663.10	1689.60	1695.60	1704.10	Neutral
GAIL	513.75	512.65	510.40	508.15	517.15	519.40	521.60	+ve
GEOMETRIC	70.50	69.40	68.80	68.20	70.60	71.25	71.85	-ve
GRASIM	2284.50	2261.35	2254.05	2246.70	2288.80	2302.55	2316.25	-ve
AMBUJA CEMENT	140.90	140.55	139.25	138.00	143.10	143.70	144.30	+ve
HCL TECH	455.05	451.35	449.00	446.65	454.85	456.60	458.35	-ve
HDFC BANK	2218.40	2212.25	2199.80	2187.35	2237.10	2244.60	2252.10	+ve
HDFC	698.90	691.95	689.80	687.65	697.95	700.95	703.95	-ve
HERO HONDA	1930.60	1912.75	1897.75	1892.00	1942.75	1957.75	1963.45	Neutral
HEXAWARE TECHNOL	104.85	103.75	102.70	101.65	104.80	105.35	105.90	-ve
HINDALCO	239.60	238.45	236.30	234.10	242.80	244.30	245.80	+ve
HINDUSTAN UNILEVER	295.00	294.40	293.05	291.70	297.15	298.40	299.65	+ve
HPCL	399.85	396.60	392.70	388.80	400.70	402.75	404.80	-ve
HINDUJA TMT	371.80	365.95	360.05	352.55	377.85	383.80	391.30	Neutral
ICICI BANK	1118.15	1110.80	1106.05	1101.30	1118.75	1122.70	1126.70	-ve
IDBI	164.35	163.15	162.25	161.35	164.40	165.00	165.65	-ve
I-FLEX SOLUTION	2301.70	2284.15	2271.25	2258.30	2300.10	2308.10	2316.05	-ve
IOC	354.80	351.25	349.00	346.70	355.70	357.95	360.15	-ve
INFOTECH ENT.	157.95	157.25	155.80	154.40	160.15	161.55	163.00	+ve
INFOSYS	3370.15	3357.45	3347.55	3336.85	3377.35	3387.30	3397.95	Neutral
ITC	169.90	169.30	168.10	166.95	171.65	172.20	172.75	+ve
JINDAL SAW	181.20	181.05	180.20	179.35	182.70	183.90	185.05	+ve
KPIT CUMMINS	134.15	132.40	131.10	130.10	135.00	136.35	137.30	Neutral
LARSEN & TOUBRO	1960.20	1955.90	1947.20	1938.50	1973.30	1983.90	1994.45	+ve
LIC HOUSING	940.85	940.40	936.15	931.90	948.85	953.60	958.30	+ve

M & M	761.80	759.10	753.50	747.90	770.35	774.95	779.55	+ve
MARUTI SUZUKI	1391.50	1373.50	1369.80	1366.10	1388.75	1396.35	1403.95	-ve
MASTEK	175.00	173.15	172.15	171.15	175.05	176.00	176.90	-ve
MTNL	53.90	53.70	53.15	52.55	54.80	55.05	55.30	+ve
NALCO	382.00	381.25	378.90	376.50	386.05	387.60	389.15	+ve
NTPC	198.25	197.85	196.85	195.85	199.85	200.75	201.70	+ve
ONGC	1294.75	1284.50	1279.45	1274.45	1293.50	1298.00	1302.50	-ve
OBC	412.25	407.30	403.80	400.30	412.10	414.50	416.85	-ve
POLARIS	180.60	178.65	177.00	174.90	181.95	183.60	185.75	Neutral
PNB	1215.45	1212.30	1205.30	1198.30	1226.30	1230.95	1235.60	+ve
RANBAXY	573.25	573.65	571.90	570.15	577.15	581.15	585.10	+ve
RELIANCE INFRA.	815.30	810.50	801.35	792.15	828.85	832.55	836.25	+ve
RELIANCE	1059.70	1055.25	1051.65	1048.10	1062.50	1066.15	1069.70	Neutral
ROLTA INDIA	154.95	153.95	153.10	152.30	155.55	156.35	157.20	Neutral
SAIL	184.80	181.15	178.45	175.75	184.70	186.50	188.25	-ve
SATYAM	66.55	65.70	65.10	64.50	66.55	67.00	67.40	-ve
SCI	132.45	132.40	131.80	131.25	133.55	134.05	134.55	+ve
SBI	2755.35	2743.65	2733.90	2725.70	2763.15	2772.90	2781.10	Neutral
SYNDICATE BANK	127.30	126.35	125.30	124.30	127.65	128.30	128.95	-ve
TATA CHEMICALS	391.85	387.00	384.10	381.15	391.60	393.90	396.20	-ve
TATA MOTORS	1306.15	1289.15	1278.55	1267.95	1312.60	1324.35	1336.05	-ve
TATA POWER	1302.40	1297.40	1286.20	1274.95	1319.85	1324.45	1329.00	+ve
TATA TEA	112.50	112.05	111.50	110.70	113.20	113.75	114.55	Neutral
TCS	1141.10	1128.30	1121.45	1114.55	1139.85	1145.60	1151.35	-ve
TATA STEEL	672.85	670.35	665.20	660.05	680.70	685.30	689.95	+ve
UBI	325.10	323.55	321.80	320.10	327.05	328.80	330.45	Neutral
TATA COMM.	250.65	250.50	249.25	247.95	253.05	254.00	254.95	+ve
WIPRO	483.45	481.70	477.60	473.50	489.95	492.40	494.90	+ve
ZEE	138.90	137.95	137.30	136.65	139.20	139.80	140.45	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market open view					
<u>Daily Technical</u>	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
<u>Daily Derivative</u>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
<u>Momentum Pick</u>	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
<u>Advanced Derivative Strategies</u>	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
Intra-day Technical recommendations					
<u>BTST Calls</u>	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<u>Margin Calls</u>					
<u>Derivative Calls</u>					
Weekly recommendations					
<u>Weekly Calls</u>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
<u>Weekly Technicals</u>	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
<u>Weekly Derivatives</u>	Trading opportunities in futures & options segment based on derivatives data like, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Home Page, Research Page & Trading page -Scroller
Short -Medium term recommendations					
<u>Stocks on move</u>	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
<u>Monthly Technicals</u>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
<u>Value Pick</u>	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
<u>Rollover Analysis</u>	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer