



## Punter's Call

### Monday blues

Monday morning is once again haunting the market with the Nifty down over 100 points. The weakness in the metal, cement and the fast moving consumer goods stocks has placed the market on tenterhooks. The key levels to watch would be the supports at 4042 and 4050. The correction could be over if the index holds above these levels, but a break below 4050 and 4042 would open up a downside till 4000. The breadth is dismal and the bias is down as long as the Nifty trades below the 20-DEMA at 4130.

Mahindra & Mahindra has a good support at Rs900 and a pullback till Rs920-930 is on the cards. ACC faces a resistance at Rs1,050 and on the downside it should target

Rs980. Reliance Industries has a support at Rs1,350 and it faces a resistance at Rs1,400.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	224	2188
<b>NSE</b>	35	971
Moving Average (hourly)		
<b>20(S)</b>	4196	<b>100 (S)</b> 4136
<b>40(E)</b>	4178	<b>200 (S)</b> 4048

S: Simple Moving Average

E: Exponential Moving Average



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4065	↓	Up above 4130	4065 / 4100

#### Icon guide

Up	Down	Downswing matures	Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	↑	Down below 4040	4150 / 4280

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Global Vectra	-	258.8	297.0	262.3	-12%	414
05-02-07	Reliance Capital	-	632.4	675.0	706.3	5%	784
25-01-07	Jindal Stainless	-	119.4	128.0	120.7	-6%	154
24-01-07	SAIL	-	92.4	103.0	113.4	10%	134
08-01-07	Astra Micro	Stopped out		168.5	155.6	-8%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	79.4	-2%	100
03-01-07	SRF	-	Stopped out	197.0	184.6	-6%	228
14-12-06	HLL	-	Stopped out	220.8	202.6	-8%	265

## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	730.8	3%	600
22-01-07	Bank of India	-	215.6	202.0	186.4	8%	166

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Aptech Training	Cash / Future	07-02-07	211.0	218.0	Stopped out	232	218
Wipro	Cash / Future	07-02-07	627.0	640.0	642.2	666	-
Maruti	Cash / Future	25-01-07	924.0	948.0	941.3	995	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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