

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

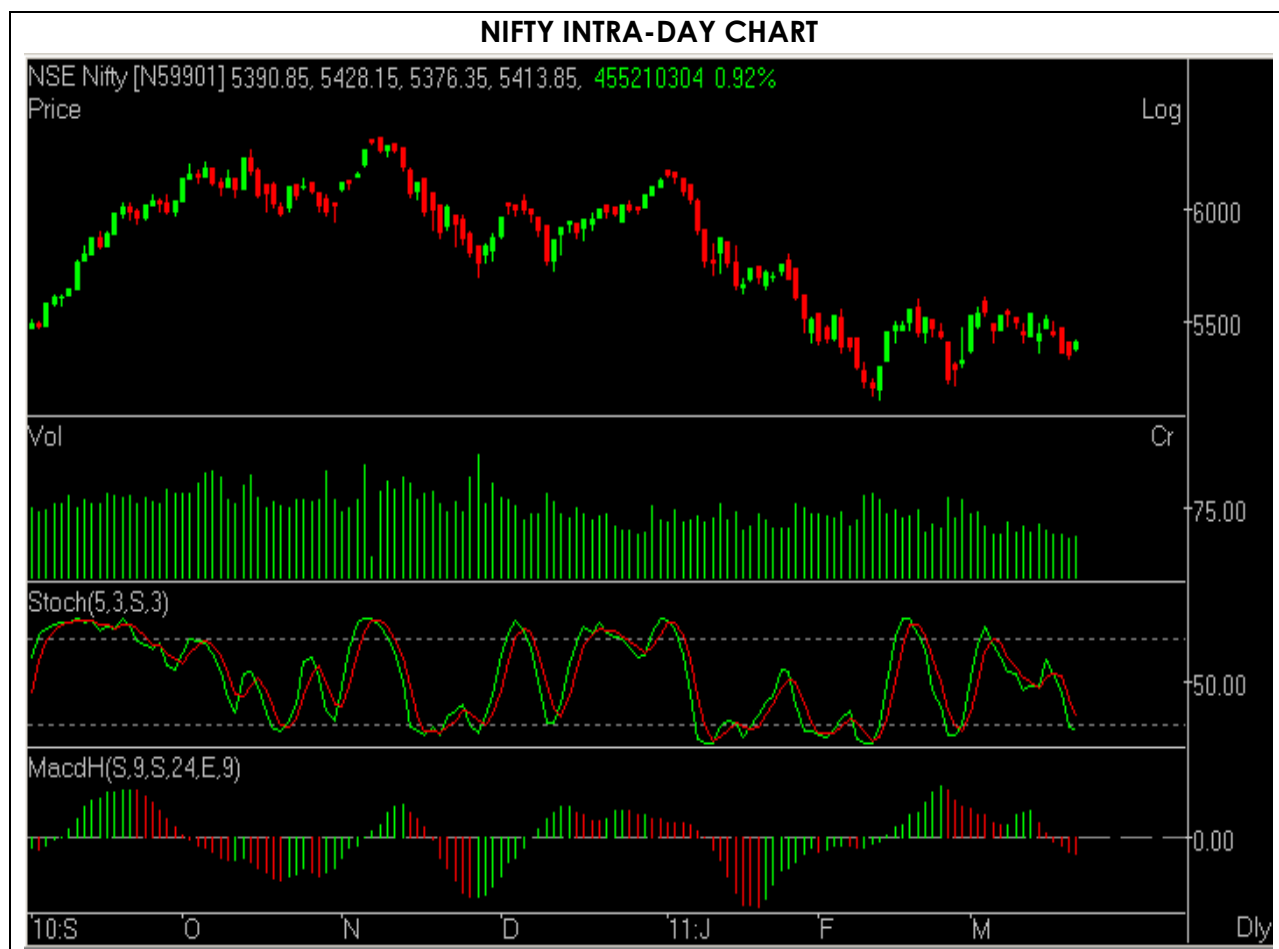
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
MARUTI	BUY	1171.95	1190	1214	1150
AXIS BANK	BUY	1295.90	1309	1324	1280

NIFTY (5413.85)

Resistance levels

Resistance 1: 5450
Resistance 2: 5480
Resistance 3: 5520

Support levels

Support 1: 5370
Support 2: 5340
Support 3: 5300

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
REALTY	2078.84	2.19
AUTO	8591.63	1.53
HC	5859.09	1.10
PSU	8564.27	1.08
CD	5805.77	0.97

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
MARUTI	1174.20	4.08
BHARTIARTL	327.20	3.25
DLF	228.15	2.91
AMBUJACEM	132.00	2.40
JPASSOCIAT	84.90	2.29

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
SUZLON	45.50	(0.98)
ICICI BANK	1002.00	(0.16)
HDFC BANK	2152.05	(0.11)
TCS	1069.70	(0.10)
POWERGRID	97.30	(0.10)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22857.90	172.68	0.76
NIKKEI 225	9608.32	401.57	4.36
KOSPI	2013.66	10.24	0.51
TAIWAN	8508.04	40.33	0.48
SHANGHAI COMPOSITE	2919.14	10.00	0.34

Source: Bloomberg

MARKET OUTLOOK **NIFTY (5413.85, UP 49.10)**

After opening on a subdued note, Nifty traded in the positive territory throughout yesterday's trading session. At the end of day it closed at 5413.85. It had a net gain of 49.10 points or 0.92% over the previous day's close. Buying was witnessed across the board. However Realty, Auto, PSU and Health care stocks were on the buyers' radar.

The daily chart of Nifty is showing that it has been moving in the range of 5300 and 5600 for last fifteen trading sessions. Yesterday the bulls were able to manage Nifty above 5410. We expect the range bound movement between 5300 and 5600 would be continuing for another few days. If Nifty is able to maintain above 5600, an upward rally might take it to 5680 and then 5750 in the extreme short term. However if it breaches 5300, it may take support near 5230 and then 5140.

On an intra-day basis Nifty has a support at 5370 and is likely to face a stiff resistance near 5450. If Nifty breaks 5370, it may further go down to 5340 and then 5300. However, if it is able to sustain above 5450, the level of 5480 – 5520 would become the next target.

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