

19th December, 2006

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Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)
Sensex	13731	0.9	13.8	38.9
Nifty	3929	1.0	12.5	35.9
Sectoral Indices				
Mid-Cap	5664	0.1	12.0	38.6
Small-Cap	6707	0.6	11.2	37.1
Auto	5317	1.0	2.2	18.7
Health	3739	1.0	2.8	22.6
FMCG	1949	(0.2)	(5.1)	8.7
IT	5204	0.4	20.0	51.4
PSU	6018	0.8	5.6	26.8
Bankex	7057	0.9	24.7	60.9
Oil & Gas	6151	3.0	7.9	30.0
Metal	8806	0.0	8.1	17.4
Capital Goods	9196	(0.3)	12.3	39.2
World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)
NASDAQ	2436	(0.9)	9.6	15.4
DOW	12441	(0.0)	7.8	13.7
Nikkei	16962	0.3	6.9	14.0
Hang Sang	19193	0.4	10.4	21.1
Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)
VSNL	18.48	(1.8)	4.1	21.5
Infosys	53.64	(2.0)	15.0	52.4
Wipro	15.65	(0.8)	23.0	31.3
Satyam	23.50	(2.4)	23.4	45.0
Dr Reddy's Lab	17.98	0.9	10.2	30.6
Value Traded (Rs Cr)	18Dec06	(%)		
Cash BSE	3829.0	(8.3)		
Cash NSE	8222.2	(5.8)		
Derivatives	34653.8	19.7		
Net Inflows (Rs Cr)	17Dec06	MTD	YTD	
FI	148.6	(1509.0)	21035.3	
Mutual Fund	(71.7)	(1124.6)	10215.6	
Advances/Declines (BSE)				
18Dec06	A	B1	B2	Total
Advance	105	302	458	865
Decline	104	336	359	799
Unchanged	4	10	32	46
Commodity	18Dec06	1 Day (%)	3 M (%)	6 M (%)
Crude (USD/Bbl)	61.7	0.1	1.5	(6.8)
Gold (USD/OZ)	616.6	0.1	7.5	9.1
Silver (USD/OZ)	12.6	1.0	16.8	26.7
Debt/Forex Market Closing	1 Day (%)	3 M (%)	6 M (%)	
Re/USD	44.67	(0.4)	3.2	2.7
10 yr Gsec Yield	7.61	(0.5)	(2.1)	(2.4)

Source : Bloomberg

Corporate Snippets

- Glenmark Pharmaceuticals said it had received euro 25 million from German pharma major Merck as milestone payment for an out licensing deal. -BS
- Lanco Infratech, in association with the Singapore-based Globeq, has won the bid for the country's first ultra mega power project - Sasan in Madhaya Pradesh. -BS
- Tata Power Company has emerged as the lowest bidder for the 4,000 MW Mundra ultra mega power project with a tariff of Rs 2.26 per unit. -BS
- ONGC announced a major gas find off the country's east coast that could exceed market estimates of 21-22 trillion cubic feet but full details would only be released in early January after further drilling. -ET
- Reliance Industries Ltd has discovered huge oil reserves in its gas-rich D6 block in Krishna Godavari basin off the east coast, its minority partner Niko Resources of Canada has said. -ET
- Cairn India Ltd, a unit of Britain's Cairn Energy Plc, priced its initial public offering at Rs 160 a share, at the bottom of an indicated price band, raising \$1.18 billion. -ET
- Essar Shipping and Logistics Ltd will invest \$400 million for acquiring onshore and offshore oil drilling rigs. -ET
- Pratibha Industries bagged Rs 94 crore water supply scheme project, to be executed in a joint venture with Unity Infra projects for Ulhasnagar Municipal Corporation. -ET
- Tata Motors has entered into a joint venture with Thailand's Thonburi Automotive Assembly Plant Co to build, assemble and sell pick-up trucks in that country. -ET
- Ashok Leyland Ltd has signed an agreement with Australia's Brehon Energy Plc for technology for use of hythane gas in its compressed natural gas engines. -ET
- ABG Shipyard Ltd has got an order worth Rs 1 billion for one vessel from Netherlands' Vroon Offshore BV. -ET
- IVRCL Infrastructures and Projects Ltd has raised Rs 5.55 billion through private placement at Rs 370 per share. -ET
- Mastek is all set to open a huge facility in Chennai to serve its customers abroad. The company proposed to invest Rs 200 to Rs 250 crore in the next 5 years at the Centre which will employ about 5000 people. -ET
- Kerala Pollution Control Board has directed Binani Industries for closure of all operations and processes of its subsidiary, Binani Zinc, on account of alleged water pollution. - BL
- The board of Uttam Sugar Mills Ltd has approved an investment of Rs 300 cr to set up ethanol and co-generation projects. - BL

Macro Economic & Geo-Political News

- According to a Government official, India will be catapulted into the world's top 10 gas producing nations if the country's biggest natural gas discovery in the Krishna-Godavari basin is validated. India's negotiating power vis-à-vis other producers could considerably go up as a result of this major discovery. - BS

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
Tata Power Company Limited	591	5.8	0.7
Oil & Natural Gas Corp Ltd	855	4.2	2.6
Ranbaxy Laboratories Ltd	391	4.1	1.7
Tata Motors Ltd	893	4.0	2.0
Gail India Ltd	258	3.9	0.5
Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
Zee Telefilms Limited	272	(20.1)	7.7
Bharat Heavy Electricals	2391	(4.4)	1.0
Oriental Bank Of Commerce	224	(1.9)	0.4
Jet Airways India Ltd	597	(1.7)	0.3
Indian Petrochemicals Corp	277	(1.4)	0.5

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI = Times of India, BSE = Bombay Stock Exchange

FROM OUR RESEARCH DESK

Event Update

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Pratibha Industries Ltd.

(Rs224, FY08E, EPS Rs28.1, P/E 8.0 x, Buy Target Price: Rs 270)

Revenues for the BOT project are expected to materialise in FY09

We maintain our previous estimates for net sales & PAT for FY07 and FY08

- Pratibha Industries Ltd. (PIL) has secured a contract (in 50:50 JV with Unity Infra Projects Ltd.) from Ulhasnagar Municipal Corporation for a water supply scheme on BOT basis. This was at the L1 status at the time of the release of our report.
- The water supply project involves complete design, development of independent water source, augmentation of existing water supply scheme service reservoirs, operation and maintenance of the scheme during the concession period of 30 years.
- The project shall be developed at a cost of Rs 940 million and shall draw revenues by sale of treated water to Ulhasnagar Municipal Corporation over the concession period. The project is to be executed in 18 months from the date of signing the concession agreement post, which the concession period shall begin.
- PIL was the lowest bidder at Rs 5.08/ 1,000 litre of water as compared to the buying price of Rs 7-8/ 1,000 litre of water by Ulhasnagar Municipal Corporation from MIDC.
- The company expects to supply 122 million litres per day for the next 30 years (starting date Nov'08), which would translate to Rs 14000 million.
- The project also entails supply of 10,000 metric tons of coated steel pipes, by the 'SAW Pipe Division' of the Company, which is expected to be commissioned in April'07 with a capacity of 92,000 metric tonnes.
- The current order book of the company (as on 31st Oct'06) is Rs 7500million i.e. 4.3x FY06 earnings.
- This project would add positively to the EPS however we maintain our previous estimates for net sales & PAT for FY07 and FY08 till we get further details. For FY07 net sales and PAT estimates of Rs 3200 million & Rs 213.7 million respectively. Based on our internal calculations we also maintain our EBIDTA margin estimates of 11.2% for FY07. For FY08, we expect net sales (including revenues from spirally welded pipes business) & PAT of Rs 5480 million & Rs 402 million respectively.
- At the current price of Rs 225, present EV/EBIDTA valuations of 10.9x FY07 & 6.6x FY08 & PE valuations of 15.0x FY07 & 8.0x FY08 look attractive.
- We maintain our target price of Rs 270 based on our DCF approach and revise it for the new order received on BOT basis on getting further details.

Financial Estimates Maintained	Mar'07	Mar'08
Net Sales (Rs Mn)	3200.0	5480.0
EBIDTA (Rs Mn)	357.2	628.0
EBIDTA (%)	11.2	11.5
PAT (Rs Mn)	213.7	402.0
EPS (Rs) Face Value Rs 10	15.0	28.1
PE (x) at Rs 225	15.0	8.0
EV/EBIDTA (x)	10.9	6.6

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FROM OUR TECHNICAL DESK



Indices	Previous close	Today's close	% chg
Sensex	13,614	13,731	0.86
Nifty	3888	3928	1.03
S&P CNX 500	3235	3252	0.53
BSE 500	5,178	5,199	0.42
BSE Mid-Cap	5,661	5,664	0.05
BSE Small-Cap	6,667	6,706	0.58
BSE Auto	5,262	5,316	1.03
BSE Health	3,701	3,739	1.01
BSE FMCG	1,952	1,949	-0.16
BSE IT	5,181	5,204	0.43
BSE PSU	5,967	6,017	0.83
BSE Bankex	6,994	7,057	0.89
BSE Oil & Gas	5,973	6,151	2.97
BSE Metals	8,802	8,806	0.04
BSE Cons Dur	3,403	3,368	-1.01
BSE Cap Good	9,224	9,195	-0.31
Levels to Watch			
	Sensex	Nifty	
Day's High	13,744	3934	
Day's Low	13,416	3828	
13 DMA	13549	3892	
34 DMA	13394	3858	

After opening positive yesterday, the Nifty lost ground in early trade and made a low of 3828. Thereafter it recovered steadily throughout the day, making higher tops and higher bottoms, erased all its losses and turned positive yet again in the afternoon. Once it turned positive, it rallied sharply and closed at 3928 adding more than 1% to its value. The Advance Decline ratio which was very negative in the morning, improved a bit by the end of the day and stood at almost at 4:5. Amongst the sectoral indices the BSE Oil & Gas index outperformed the broader markets, whereas the BSE FMCG, BSE CD and BSE CG indices were the laggards as all of them gave a negative close.

Market Perspective

The Nifty weakened after a positive start and making a high of 3921 yesterday. It almost corrected 38.20% of the recent rally from 3657 to 3921 and made a low of 3828 but recovered the entire lost ground in the afternoon. Once it turned positive and cleared the important resistance level of 3915, it surged further and gave a positive close at 3928, gaining 40 points over Friday's close. It has given a close above important resistance levels and now may test 4014. On the upside it can even test the 4110 mark, which is the upper band of the "**Channel**" it has formed on the daily chart. The support levels for today are 3904 and below that 3874.

Sectoral Speak:

The **BSE Oil & Gas** index outperformed the broader markets yesterday and closed with a gain of 2.97% at 6151. It has closed above the 61.80% retracement level of the recent fall from 6259 to 5702. Now it may test the 6259 mark. **Reliance**, **Gail** and **ONGC** are a few stocks that look strong in this index.

The **BSE CD** index made a high of 3463 yesterday, just a tad short of our target of 3473 and finally gave a negative close at 3368, losing around 1% in value. It will become strong for medium as well as short term on a close above 3473 level.

Recommendations

Date	Stock	Action	Recommendation Price	Stop-loss	Target	Current price	Comment
11-12-06	Allahabad Bank	Buy	95.50 - 92.50	90.30	106.50	92.65	
15-12-06	Crompton Greaves	Buy	213.00 - 205.00	199.30	245.50	205.20	
15-12-06	RCOM	Buy	470.00 - 460.00	439.10	530.00	468.85	

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FROM OUR DERIVATIVES DESK

Nifty Snapshot

3928.75 (+1.03%)				Open Interest (No. of Shares)		Change in OI		PUT CALL RATIO (PCR-OI)		
LTP	15.12.06	18.12.06	Basis	15.12.06	18.12.06		Nifty	15.12.06	18.12.06	Change
Nifty Spot	3883.95	3931.40	-	-	-	-	Call OI	13987000	14122800	+135800
Dec Futures	3868.00	3934.00	+2.60	29270000	28393700	-876300	Put OI	18611700	18875600	+263900
Jan Futures	3875.00	3939.00	+7.60	2086800	2701700	+614900	PCR	1.33	1.34	+0.01
Total (Dec+Jan+Feb)				31532000	31336200	-195800				

FII's Derivative Statistics for 15.12.06

	Buy		Sell		Open Interest as on 15.12.06		Open Interest as on 14.12.06		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	25333	982.61	22016	854.16	273033	10580.67	273033	10580.67	-505	85.05
Index Options	4429	164.90	5558	215.52	153783	5980.08	153783	5980.08	-849	37.50
Stock Futures	14859	492.45	8358	316.92	450291	15889.74	450291	15889.74	-3251	213.73
Stock Options	0	0.00	59	2.14	5045	181.35	5045	181.35	-275	-7.28
TOTAL						32631.84		32631.84		329.00

Source: NSE

Nifty opened on a positive note but immediately faced heavy selling pressure and slipped in red to register a low of 3828, but recovered gradually and gained momentum as the session progressed to close very strong at 3928 with a gain of 40 points. Among the major gainers were J&K Bank, Polaris, LITL, Tata Power, MphasisBFL, GAIL, Tata Motors, Ranbaxy etc. Among the losers were BHEL, Parsvnath, Sterlite, Corporation Bank, Vijaya Bank etc.

- Annualized COC of Nifty December futures turned positive 2.68% against negative 14.9% the previous day.
- Nifty December futures remained very volatile and traded at nearly 10-15 points discount during the day which turned to 3-5 points premium by the end of session.
- Total Turnover for NSE F&O Segment was Rs.34,654 Crores.

Open Interest Analysis:

Bullish: Karnataka Bank (28%), Polaris (20%), UTI Bank (18%), Infosys (10%)

Long build up was seen in abovementioned stocks and we expect a further upside move. **BHEL** added 55% in open interest towards the latter half of session as the stock lost over 4% indicating build up of short positions and we may see some further downside.

Nifty has closed well above our mentioned resistance level of 3900 yesterday and we have also witnessed short covering of positions as 3900 levels were broken towards the end of session and therefore we expect a further upside move in Nifty. Now, it shall face resistance near 4000 levels.

Put Call Ratio Analysis:

PCR (OI) of Nifty stands at 1.34 compared to 1.33 the previous day. The Call options added 1.3 lakh shares (+1%) and Put options added 2.6 lakh shares (+1.42%) in OI. Nifty 3800 Put options added 4.4 lakh shares and 3850 Put options added 2.2 lakh shares whereas 3950 Put shed 2.4 lakh shares in OI.

Cost of Carry:

Turned Positive: Dr.Reddy, Grasim, HDFC, Jindal Steel, Orchid Chem, SAIL, Tata Power, TCS, TVS Motor.

Turned Negative: National Aluminium, SCI, Wockhardt Pharma.

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Bank Nifty: 6012.05 (+0.90%)						CNX IT: 5300.85 (+1.09%)							
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	15.12.06	18.12.06	Basis	15.12.06	18.12.06			15.12.06	18.12.06	Basis	15.12.06	18.12.06	
Spot	5955.90	6018.05	-	-	-	-	Spot	5243.00	5314.90	-	-	-	-
Dec Futures	5955.00	6020.00	+1.95	158700	132900	-25800	Dec Futures	5240.00	5325.00	+10.10	7400	8400	+1000
Total (Dec+Jan+Feb)				159600	134200	-25400	Total (Dec+Jan+Feb)				7400	8450	+1050

Top traded stock futures		Most active stock options				
Scrip	No. of Contracts	Scrip	Expiry	Strike Price	Option Type	No of Contracts
RELIANCE	35734	RELIANCE	DEC	1260	CA	1314
RCOM	24071	RELIANCE	DEC	1290	CA	1204
SBIN	22714	RELIANCE	DEC	1320	CA	560
IVRCLINFRA	22431	RELIANCE	DEC	1260	PA	469
TATASTEEL	17640	SBIN	DEC	1260	CA	462
GMRINFRA	11910	SBIN	DEC	1290	CA	404
TATAMOTORS	11416	RCOM	DEC	470	CA	385
SIEMENS	11206	SBIN	DEC	1230	CA	343
CENTURYTEX	10959	TATASTEEL	DEC	460	CA	339
POLARIS	10522	SATYAMCOMP	DEC	480	CA	304

Derivative Strategy Recommendations

Date	Scrip	View	Strategy	Action	Maximum Profit	Maximum Risk	Current Price	Profit/ Loss (Rs.)	Remarks
28.11.06	India Cement	Bullish	Buy Call Option	Buy 240 CA @ 14.00	Unlimited	20300.00	240 CA @ 5.50	-12325.00	Position Closed (11.12.06)
01.12.06	RCOM	Bullish	Buy Call Option	Buy 430 CA @ 18.00	Unlimited	12600.00	430 CA @ 34.00	+11200.00	Profit Booked (05.12.06)
01.12.06	RIL	Bullish	Buy Call Option	Buy 1260 CA @ 45.00	Unlimited	13500.00	1260 CA @ 38.50	-1950.00	Position Closed (11.12.06)
02.12.06	NTPC	Bullish	Bull Call Spread	Buy 150 CA @ 6.00 Sell 160 CA @ 2.50	21125.00	11375.00	150 CA @ 4.00 160 CA @ 1.80	-4225.00	Position Closed (11.12.06)
15.12.06	RCOM	Bullish	Buy Call Option	Buy 470 CA @ 15.00	Unlimited	10500.00	470 CA @ 14.50	-350.00	Hold
16.12.06	Satyam	Bullish	Buy Call Option	Buy 480 CA @ 13.00	Unlimited	7800.00	480 CA @ 14.50	+900.00	Hold
18.12.06	Nifty	Bullish	Buy Call Option	Buy 3950 CA @ 48.00	Unlimited	4800.00	3950 CA @ 50.00	+200.00	Hold

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FROM OUR DEALING DESK

Dealing News

Market News & Gossip

Market View: Positive

We maintain our Positive view on the market, As said early 3650 will remain a strong support for long term while 3800-3810 will be short term support. We have yesterday witnessed huge volatility during the first hour and then finally the markets got settle and were back to positive zone. We are of the opinion that market should do well going ahead and dips should be used as opportunity to buy investment ideas.

Stocks while we like for trading are Dr Reddy, Tata Steel, Aurobindo Pharma and GMR Infra. Traders PI maintain appropriate stop loss.

We continue on our previous recommendation like: [Sterlite Optical and Elecon Eng](#)

Investment idea for the Day: Ahmednagar Forgings

We believe Ahmednagar Forgings Limited (AFL) to be a compelling value and growth play within the auto components space. We believe AFL enjoys excellent product delivery capabilities and strong skill sets developed by it over a time. This is strongly reflected from the fact that AFL's topline and bottomline growth in the last 3 years have grown at a CAGR of 43% and 101% respectively. We expect faster momentum to continue considering the continued strong growth from both the domestic and export markets, with ROCE and RONW of 26% and 13% respectively for FY07E and net profits estimated to grow at a CAGR of 50% over the next 2 years. (FY06-FY08E).

- Strong domestic automotive demand to fuel topline growth
- Exports offer a good outsourcing opportunity
- Strong earnings growth; sharply improving fundamentals
- Our Eps for FY 07 is Rs 19 and for FY 08 is Rs 27
- We maintain a buy on the stock with the target price of Rs 335.

Active F&O Calls

F&O Observation

Monday with good volatility, overall OI Up by Rs.582 cr.

NF = OI Up by Rs.117 cr (shed Over 2 lc NF)

SF = OI Up by Rs.464 cr (mainly in RIL, BHEL, Infosys, R.Com, ZEE)

Overall OI is @ Rs 36800 cr. (NF 12414 cr + SF 24386 cr)

FII's OI (only Futures) as on 14th Dec stood at Rs.26470 cr. (ie 36%)

TRADE DETAILS OF BULK DEALS

Bulk Deals	Deal Date	Scrip Name	Client Name	Deal Type *	Quantity	Price **
	18-Dec-06	Allianz Secu	Suruchi Agro Properties	B	101241	54.05
	18-Dec-06	Allianz Secu	Suruchi Agro Properties	S	251241	53.25
	18-Dec-06	Ashco Indust	Ayodhyapati Investment P	B	60224	35.46
	18-Dec-06	Atlanta	Nirmal N Kotecha	B	97500	1304.57
	18-Dec-06	Atlanta	Nirmal Kotecha	S	85000	1302.48
	18-Dec-06	Axtel Indusr	Ajay Nalin Parikh	B	70155	11.51
	18-Dec-06	Basant Agrot	Vinod N.Doshi	B	40245	41.1
	18-Dec-06	Blissgvs Ph	Gautam Rasiklal Ashra	S	104200	52.02
	18-Dec-06	Control Prin	Idbi Ltd	S	37535	58.89
	18-Dec-06	Cupid Ltd	Yogesh Ambekar	S	45080	35.44
	18-Dec-06	Daawat	Uttam Financial Pvt Ltd	B	174480	54.56
	18-Dec-06	Daawat	H.J.Securities Pvt.Ltd.	B	206481	56.59
	18-Dec-06	Daawat	Uttam Financial Pvt Ltd	S	174480	54.64
	18-Dec-06	Daawat	H.J.Securities Pvt.Ltd.	S	206481	56.71
	18-Dec-06	Daawat	Credit Suisse Singapore L	S	254451	55.6
	18-Dec-06	Damodar Thre	Wallfort Financial Servic	B	16285	52.31
	18-Dec-06	Filat Fash	Raghu Ram Vallam Setty	S	40000	7.38
	18-Dec-06	Ganesh Benzo	Dalpatraj Pukhraj Jain	B	500000	12.08
	18-Dec-06	Garwar Off	Dsp Merrill Lynch Capital	S	100000	243.8
	18-Dec-06	Gemstone Inv	Bhaveshe Prakash Pabari	B	15000	10.48
	18-Dec-06	Gemstone Inv	Mradula Vijaykumar Shah	S	50000	10.48
	18-Dec-06	Global Vect	H.J.Securities Pvt.Ltd.	B	212370	240.86
	18-Dec-06	Global Vect	H.J.Securities Pvt.Ltd.	S	212370	240.91
	18-Dec-06	Innocorp L	Ashok Malhotra	B	30857	19.93
	18-Dec-06	Innocorp L	Ashok Malhotra	S	109808	21.54
	18-Dec-06	Itl Industri	Hitesh Jhaveri	B	25015	43.69
	18-Dec-06	Itl Industri	Vinod N.Doshi	B	21677	43.22
	18-Dec-06	Itl Industri	Niraj P.Bhandari	B	24834	43.44
	18-Dec-06	Itl Industri	Hitesh Jhaveri	S	24010	40.34
	18-Dec-06	Itl Industri	Vinod N.Doshi	S	21677	43.62
	18-Dec-06	Itl Industri	Niraj P.Bhandari	S	24834	43.6
	18-Dec-06	Kamanwala In	Bsi Capital And Finance L	B	17270	183.21
	18-Dec-06	Karuturi.Com	P F H Entertainment Ltd	B	88000	178.38
	18-Dec-06	Karuturi.Com	Yew Investment Pvt. Ltd	S	62000	175.07
	18-Dec-06	Kew Industr	S.P.J Stock Brokers Pvt L	S	114229	30.06
	18-Dec-06	Mazda Ltd	Vikramsinh Bhikhubhai Goh	B	84659	197.86
	18-Dec-06	Mazda Ltd	Yogendra Kumar Gupta	B	22500	195.71
	18-Dec-06	Mazda Ltd	Jignesh Bhai Hiralal Shah	B	70000	195.35
	18-Dec-06	Mazda Ltd	Vikramsinh Bhikhubhai Goh	S	84659	196.25
	18-Dec-06	Mefcom Agr I	Purshottam Khandelwal	B	57765	104.32
	18-Dec-06	Mefcom Agr I	Cosmo Coporate Services L	B	15598	104.6
	18-Dec-06	Mefcom Agr I	Purshottam Khandelwal	S	103001	104.6
	18-Dec-06	Mefcom Agr I	Cosmo Corporate Services	S	15598	104.6
	18-Dec-06	Navin Fluori	Kotak Mahindra Uk Ltd Ac	S	145000	297.18
	18-Dec-06	Paramo Commu	Hsbc Financial Services M	B	143370	225
	18-Dec-06	Paramo Commu	Itf Mauritius Dr	S	143370	225
	18-Dec-06	Phil Car Blk	Prism Impex Pvt Ltd	B	104489	123.61
	18-Dec-06	Pioner Embro	Search Finvest Limited	B	134998	212.16
	18-Dec-06	R S Softw I	Hitesh Jhaveri	B	26777	71.69
	18-Dec-06	R S Softw I	Smifs Capital Markets Lim	S	39100	71.65
	18-Dec-06	Rock Hard Pe	Mehulsinh Kumpavat	B	60100	8.15
	18-Dec-06	Simbhaol Su	Ubs Securities Asia Ltd.	S	160423	63.48
	18-Dec-06	Sumeet Indus	Purshottam Khandelwal	B	461388	11.69
	18-Dec-06	Sumeet Indus	Purshottam Khandelwal	S	473089	11.67
	18-Dec-06	Tricom India	Volga International Ltd	B	122733	150.5
	18-Dec-06	Tricom India	Harsiddh Online	B	334415	152.06
	18-Dec-06	Tricom India	Ncjain	B	63505	151.89

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18-Dec-06	Tricom India	Hsbc Financial Services M	B	150000	151.49
18-Dec-06	Tricom India	Harsiddh Online	S	334712	150.55
18-Dec-06	Tricom India	Ncjain	S	63505	151.28
18-Dec-06	Tricom India	Itf Mauritius Dr	S	150000	151.5
18-Dec-06	Vas Anima En	Bina A. Chauhan	S	37000	72.33
18-Dec-06	Vimal Oil Fo	Pilot Consultants Ltd	B	63763	46.5
18-Dec-06	Vivimed Labs	Beejay Investment Financi	B	50000	201.65
18-Dec-06	Vivimed Labs	Search Finvest Limited	B	39863	201.65
18-Dec-06	Vivimed Labs	Search Finvest Limited	S	39863	201.65
15-Dec-06	Mazda Ltd	Shailesh M. Nissar	B	43647	188.05
15-Dec-06	Mazda Ltd	Shailesh M. Nissar	S	43647	188.27
15-Dec-06	Mefcom Agr I	Arya Investments	B	20000	99.65
15-Dec-06	Vas Anima En	Kalpana Madhani Securitie	B	30000	72.5

Source: BSE

COMPANY / MARKET**Forthcoming Events**

Effective Date	Summary	Action Type
19-Dec-06	Bank of India	Cash Dividend
19-Dec-06	Bodal Chemicals Ltd	Corporate Meeting
19-Dec-06	Centrum Capital Ltd	Cash Dividend
19-Dec-06	Dolphin Offshore Enterprises India Ltd	Corporate Meeting
19-Dec-06	GOA Carbon Ltd	Cash Dividend
19-Dec-06	Kirloskar Ferrous Industries Ltd	Rights Offerings

Source: Bloomberg

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AHMEDABAD 079-26448727/29 ALLAHABAD 0532-2452388 ALWAR 9414454123 AURANGABAD 09860498897 BANGALORE Cunningham Road 080-41220915 Malleswaram 080-23464173 Vijaynagar 9341327222 BHOPAL 09301189603 BARODA Alkapuri 0265 6640551 Sayaji Gung 0265-3918069 - 74 Karelibaug 0265-3918021 - 24 Manjalpur 0265-3206663 BHAVNAGAR 9898001945 CHENNAI Adyar 044-42300788 Anna Nagar 044-42127298 Ramarao Street 044- 42605604 T Nagar 044- 42605604 044-42024672 Gandhi Nagar 044-42607611 Thiruvannamiyur 044-42178646 Nanganallur 044-42056685 North Usman Road 044-45502496 Sowcarpet 044-30966268 CHANDIGARH 0172-5052424 Chandigarh - Sec47 0172-5072123 COCHIN 0484-3949749 COIMBATORE 100 Feet Rd 0422-2493536 R.S Puram 0422-4370489 DELHI Nehru Place 011-32474709 SSK 011 42267259 Dehradun 9219698600 DIBRUGARH 0373-2322607 DIMAPUR 03862-225832 DINDORI 07644-234261 ERODE 0424-22212823 Brough Road 9894719071 FARIDABAD 0129-4068303 GANGANAGAR 9351793000	GOA 9822176569 0832 - 6650770 GULBARGA 08472 321850 GUWAHATI 9954070377 GURGAON Old Railway Rd. 0124-3250629 Sheetla Mata Rd. 0124-4081346 HOSHIARPUR 01882-326767 HYDERABAD Ameerpet 09346939076 Banjara Hill 040 6553 4261 HARIDWAR 01334-329563 INDORE 0731-3918624 9893894415 JABALPUR Agga Chowk 0761-4067239 Vikas Bazaar 0761-4031955 JAIPUR Bhawani Singh Lane 0141-2361438 JAIPUR 0141-2378661 Modi Nagar 0141-2811118, 2810501 Sardar Patel Marg 0141 2376886 JAMNAGAR 0288-2561522 JAMMU 0191-2454764 JHARIA 0326-2361720 JHARKHAND DHANBAD 0326 2361720 JODHPUR 0291-5101900 Jalori Gate 0291-2627749 Paota 0291-3209090 Mandore Mandi 0291-5121134 Mandore Mandi 0291-5100995 MORADABAD 05912424090 JUNAGADH 0285-2629489 KARNAL 9255248404 KOTTAYAM 04812563033/44 KARAIKUDI 04565-224221 KAYAMKULAM 0479-3953222 KOLKATA 033-39511666 C.B. Street 033-22428734 Weston Street 033-22118369 Tagore Street 033 - 22597938 Tarachand Dutta Street, 033- 26501114 Grant Lane 09830667686	Mukherjee Road 033 24668300 KOTA 0744-2502877 LUCKNOW 9839552211 MADURAI 0452-3018691/92/93/94/ 0452- 4379688 MYSORE 0821 4250696 MUMBAI Borivali 022-28334629 Borivali 022-56610312 Borivali 9867697105 Borivali 9867129422 Dadar 022-32605528 Dhobi Talao 022-56023723 Fort 022-22653471/22875805 Fort 022-22704710 Ghatkopar 022-25122448 Goregaon 022-28770991 J B Nagar 9892343344 Khar 022-26049302 Lokhandwala 022-56778638/39 Malad (E) 022-28820352 Malad (W) 022-28891770 Malad (W) 022-28777679 Masjid Bunder 022-56357597 Masjid Bunder 9224575600 Mulund 022-25614154 Mumbadevi 23460060 / 61 /62 Oshiwara 9821233777 Powai 022-28573098 Santacruz 9869102930 Santacruz (w) 26616085 / 7075 Ulhasnagar 95251-3952746 Versova 022-26360617-18 Vile Parle 022-26714805 NAGPUR 0712-2538191 NELLORE 0861-2330841 Sitabuldi 0712-2558455 NASHIK 0253-5607814/15 Gangapur Rd 9326173938 Raviwar Peth 0253- 3203888 60 ft. Rd 0253-2598310	PANIPAT 0180-6451645 PERUMBAVOOR 0484-2640046 PUNE D.P. Road 9850818986 Karve Road 9325505031 Rasta Peth 020-26123351 Satara Rd. 9520-24220031 Sadashiv Peth 9520-30947224 Shaniwar peth 020- 255303387 RAJAHMUNDRY 9396456406 RAJKOT Dr. Yagnik Rd 0281 - 2464535 Phulchab Chowk 0281-2452875 Rampur 9837605847 RATLAM 07412-329878 SRINAGAR 9419074424/ 9906679327 SALEM 0427-2336881 SAGAR 0758-2401647 SANGLI 0233- 6616010/11 SARDARSHAHAH 01564-512108 SONIPAT 9812059933 SIRSSA 09888333639 SURAT 0261-2369996 Ghod Dod Road 0261- 3993010 THENI 9362773579 TRICHY 0431- 4220713/14/15 Srirangam 0431-6454377/88/99 Thiruverumbur 0431-2511787 / 6453898 TIRUPUR 0421-4336995 THRISSUR Kokalai 0487 2428793 Patturakkal 0487 6450233 UDAIPUR 0294-2415405 VISAKHAPATNAM 0891 2730730 VARANASI 0542-5521383 VIJAYAWADA 0866-2579266 WARANGAL 0870-6450793/94/95 YAVATMAL 09422892827
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