



Punter's Call

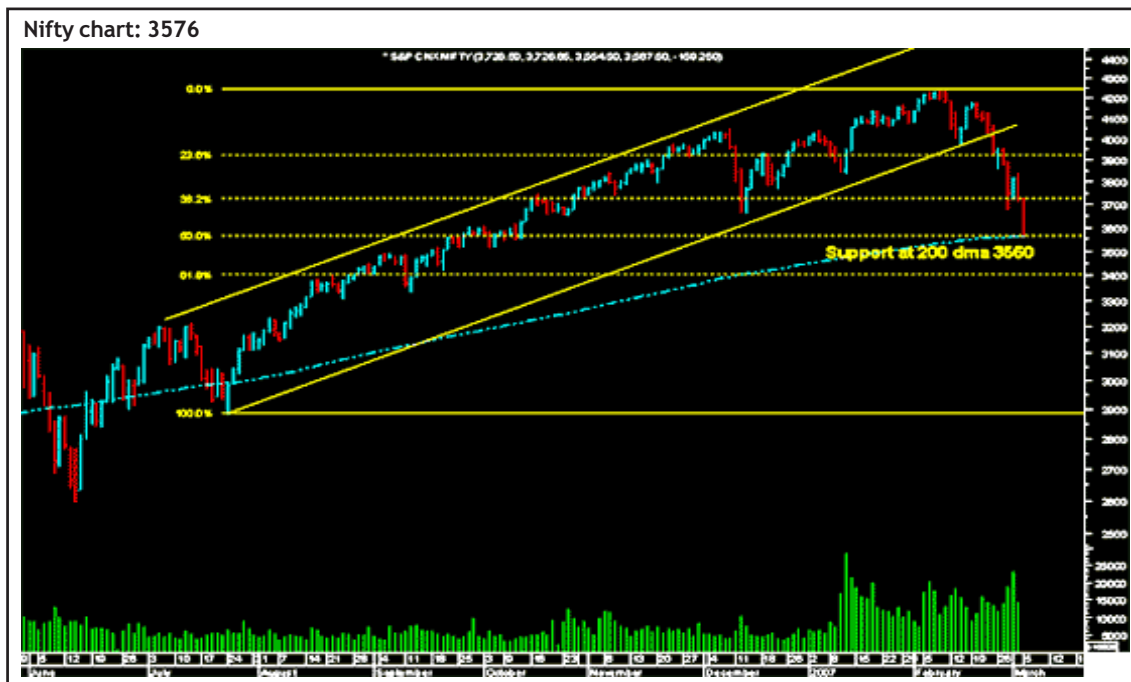
Nifty slips below 3600

The Nifty broke below the crucial 200-DMA support of 3560 during the day and saw an intra-day bounce from the support but was unable to sustain above the 3600 level. The index ended the trading session on a weak note below 3600. Intra-day 3560 will be a very strong support and the Nifty could bounce from this level. The bounce should be used as an exit opportunity in the market. In the short term on a break below 3560 the index could target 3480 and on the upside there is a resistance around 3670. As long as the index closes below the 40-DEMA at 3982, the short-term bias remains down with a target of 3560.

Praj Industries looks weak below Rs330 and on the downside it should target Rs310. The stock faces a resistance at Rs338. Suzlon has a support at Rs975 and it faces a resistance at Rs1,005. Wipro has a support at Rs525 and it faces a resistance at Rs560.

Market Breadth

	BSE	NSE
Advances	220	83
Declines	2,363	1,263
Unchanged	28	7



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12300	↓	Up above 13900	12300 / 12800
Nifty	3560	↓	Up above 4000	3560 / 3670

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	11800 / 13000
Nifty	3400	↓	Up above 4070	3400 / 3700

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
28-02-07	ABB	-	3,902.0	3,638.0	3,349.0	9%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,776.1	2%	1,532
29-01-07	Dr Reddy's	-	702.6	755.0	618.7	22%	600

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Praj Industries	Cash/Future	05-03-07	345.0	330.0	325.1	300	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12344	12440	3560	3620
12280	12550	3510	3660
12100	12674	3480	3700
20DSMA	40DEMA	20DSMA	40DEMA
13769	13753	4018	3982
BSE Sensex: 12415		Nifty: 3576	

Day Trader's HIT List

For March 06 , 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3480	3520	3532	3560	3620	Go long above R2. Go short below S2.
ACC	780	800	813	825	845	Go long above R2. Go short below S2.
Century	438	450	472	475	485	Sell below S2.
Hindalco	127	131	134	136	140	Go long above R2. Go short below S2.
Infosys	1940	1980	2007	2020	2040	Sell below S2.
ICICI Bank	790	810	821	835	855	Go long above R2. Go short below S2.
India Cements	150	155	158	162	165	Sell below S2.
IVRCL Infra	250	260	271	275	285	Sell below S2.
M & M	675	688	709	715	725	Sell below S2.
Maruti	760	770	779	788	795	Sell below S2.
ONGC	750	765	773	782	795	Go long above R2. Go short below S2.
Rcom	380	388	399	400	410	Sell below S2.
Reliance	1210	1235	1259	1272	1285	Sell on rise to R2.
Reliance Capital	540	560	570	585	600	Sell below S2.
Ranbaxy	300	315	321	325	335	Go long above R2. Go short below S2.
Satyam	390	408	414	425	435	Sell below S2.
SBI	935	950	962	985	995	Sell on rise to R2.
Sterlite	428	440	446	455	468	Go long above R2. Go short below S2.
Tata Steel	400	410	420	435	445	Sell on rise to R2.
Tata Motors	700	720	736	750	760	Sell below S2.
VSNL	340	350	355	365	378	Go long above R2. Go short below S2.
Wipro	500	525	537	545	565	Sell below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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