

## **Technical Report**

### Date : 01/12/2010

Market Summary										
Indices			Top 5 Gainers		Top 5 Losers		Sectoral Watch			
	Nifty	Sensex	Stocks	% Gain	Stocks	% Loss	Sector	% G / L		
Open	5812	19373	DLF	7.14	SESAGOA	1.56	REALTY	5.67		
High	5892	19610	BHARTIARTL	5.05	ACC	1.56	CD	2.08		
Low	5764	19218	ΤΑΤΑΜΟΤΟΡ	4.72	SAIL	1.43	POWER	1.84		
Close	5863	19521	SIEMENS	4.07	GAIL	1.34	PSU	1.73		
% Chg	0.56	0.60	SBIN	4.00	HDFC	1.27	FMCG	1.38		



Markets opened on a flat note and traded with negative bias in the early hour of trade but smartly bounced back in the wake of better then expected GDP numbers which lead the indices to close in green. On the daily charts we are witnessing that the momentum oscillators have exited the oversold zone and are positively poised. Hence, in the coming trading session if indices trade convincingly above 19610 / 5892 levels then they are likely to test 19740 – 19835 / 5950 – 5975 levels. On the downside 19220 – 19089 / 5750 – 5730 levels may act as support for the day.

Stocks +ve Bias HINDALCO SBI

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or <u>3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.</u>

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			PIVOTS			
Stocks	Close	S2	S1	Pivot	R1	R2
SENSEX	19521.00	19057.00	19289.00	19450.00	19682.00	19842.00
NIFTY	5863.00	5711.00	5787.00	5840.00	5915.00	5968.00
ABB	766.00	730.00	748.00	766.00	784.00	802.00
ACC	984.00	956.00	970.00	982.00	996.00	1009.00
AMBUJACEM	141.00	129.00	135.00	139.00	145.00	149.00
AXISBANK	1367.00	1283.00	1325.00	1357.00	1399.00	1432.00
BHARTIARTL	360.00	327.00	343.00	353.00	370.00	380.00
BHEL	2204.00	2112.00	2158.00	2187.00	2233.00	2262.00
BPCL	675.00	653.00	664.00	673.00	684.00	694.00
CAIRN	315.00	302.00	308.00	314.00	321.00	326.00
CIPLA	343.00	331.00	337.00	341.00	348.00	352.00
DLF	307.00	269.00	288.00	299.00	317.00	328.00
GAIL	492.00	478.00	485.00	492.00	499.00	506.00
HCLTECH	404.00	381.00	392.00	399.00	411.00	418.00
HDFC	687.00	669.00	678.00	687.00	696.00	705.00
HDFCBANK	2285.00	2217.00	2251.00	2293.00	2327.00	2368.00
HEROHONDA	1983.00	1858.00	1921.00	1991.00	2053.00	2124.00
HINDALCO	207.00	190.00	198.00	204.00	212.00	217.00
HINDUNILVR	298.00	292.00	295.00	298.00	301.00	304.00
ICICIBANK	1142.00	1113.00	1128.00	1142.00	1157.00	1171.00
IDEA	73.00	66.00	69.00	71.00	74.00	76.00
IDFC	187.00	175.00	181.00	184.00	190.00	194.00
INFOSYSTCH	3051.00	2978.00	3015.00	3049.00	3085.00	3119.00
ITC	172.00	163.00	168.00	170.00	175.00	177.00
JINDALSTEL	637.00	598.00	617.00	634.00	653.00	670.00
JPASSOCIAT	110.00	100.00	105.00	108.00	113.00	117.00
KOTAKBANK	477.00	446.00	461.00	471.00	486.00	496.00
LT	1950.00	1896.00	1923.00	1944.00	1971.00	1992.00
M&M	765.00	742.00	754.00	769.00	780.00	795.00
MARUTI	1422.00	1357.00	1389.00	1409.00	1442.00	1461.00
NTPC	184.00	175.00	180.00	182.00	187.00	190.00
ONGC	1245.00	1217.00	1231.00	1240.00	1255.00	1264.00
PNB	1219.00	1127.00	1173.00	1199.00	1245.00	1271.00
POWERGRID	95.00	91.00	93.00	94.00	96.00	97.00
RANBAXY	573.00	560.00	566.00	573.00	579.00	586.00
RCOM	132.00	119.00	126.00	129.00	135.00	139.00
RELCAPITAL	650.00	615.00	633.00	646.00	664.00	677.00
RELIANCE	986.00	964.00	975.00	992.00	1003.00	1019.00
RELINFRA	844.00	793.00	818.00	836.00	861.00	879.00
RPOWER	160.00	150.00	155.00	158.00	163.00	167.00
SAIL	177.00	170.00	173.00	177.00	180.00	184.00
SBIN	2992.00	2804.00	2898.00	2949.00	3043.00	3094.00
SIEMENS	770.00	723.00	746.00	762.00	785.00	801.00
STER	161.00	156.00	158.00	160.00	163.00	165.00
SUNPHARMA	448.00	435.00	441.00	448.00	454.00	461.00
SUZLON	48.00	43.00	45.00	47.00	49.00	51.00
TATAMOTORS	1235.00	1133.00	1184.00	1214.00	1265.00	1295.00
TATAPOWER	1293.00	1265.00	1279.00	1295.00	1309.00	1324.00
TATASTEEL	585.00	568.00	576.00	583.00	591.00	598.00
TCS	1076.00	1039.00	1057.00	1072.00	1090.00	1105.00
UNITECH	63.00	55.00	59.00	62.00	66.00	68.00
WIPRO	420.00	406.00	413.00	419.00	425.00	431.00



### **RESEARCH TEAM**

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