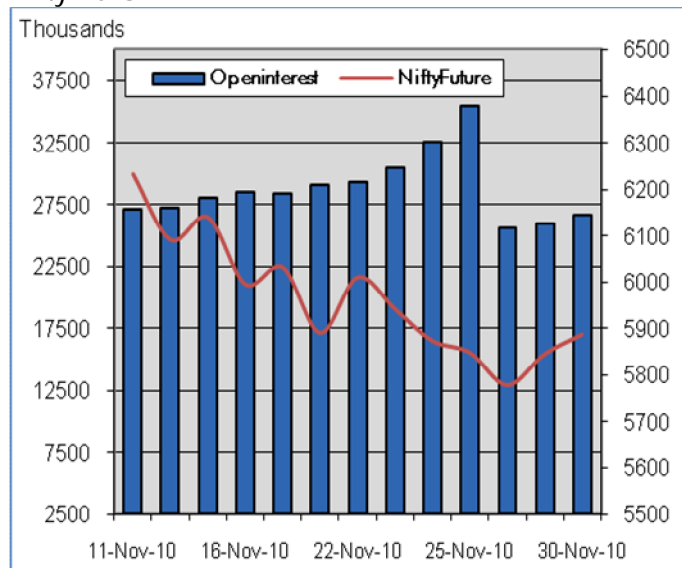


### Comments

- The Nifty futures' open interest increased by 2.50% while Minifty futures' open interest decreased by 2.32% as market closed at 5862.70 levels.
- The Nifty Dec future closed at premium of 24.20 points, against a premium of 14.75 points in the last trading session. On the other hand, Jan future closed at a premium of 46.05 points.
- The PCR-OI decreased from 1.26 to 1.21 points.
- The Implied volatility of At-the-money options decreased from 19.80% to 18.50%.
- The total OI of the market is `1,30,371cr and the stock futures OI is `37,308cr.
- Few liquid counters where cost of carry is positive are HOTELEELA, BALRAMCHINI, ISPATIND, INDIANBANK, and GTL.

### Nifty Vs OI



### OI Gainers

SCRIP	OI	OI CHANGE (%)	PRICE	PRICE CHANGE (%)
<b>CENTRALBK</b>	3099000	45.29	188.75	1.75
<b>INDUSINDBK</b>	3061000	29.65	292.35	-0.68
<b>YESBANK</b>	4930000	27.32	306.15	-0.57
<b>BATAINDIA</b>	232000	26.09	340.25	-0.86
<b>INDIANB</b>	1194000	25.29	278.75	4.01

### OI Losers

SCRIP	OI	OI CHANGE (%)	PRICE	PRICE CHANGE (%)
<b>BGREENERGY</b>	566000	-16.05	738.40	7.01
<b>RECLTD</b>	2907000	-15.71	349.40	9.60
<b>BANKINDIA</b>	2142500	-13.56	467.80	2.90
<b>IBREALEST</b>	21130000	-12.84	153.75	7.86
<b>IOC</b>	5059500	-11.66	346.65	0.61

### Put-Call Ratio

SCRIP	PCR-OI	PCR-VOL
NIFTY	1.21	0.77
RELIANCE	0.36	0.34
TATASTEEL	0.43	0.37
HEROHONDA	1.11	0.35
TCS	1.03	0.61

### View

- A blend of short covering and some long formations were observed in the Index futures from FII's. They were net buyers of `889cr in the cash market segment.
- Yesterday, the 6200 call option and the 5800 put options added a considerable open interest. However, the 6000 call and the 5600 put options have highest open interest.
- After significant correction from higher levels, YESBANK added around 27% open interest around support levels. We may see a positive move in the stock up to `335. It is advisable form long with a stop loss of `298.
- TATASTEEL is showing weakness amongst metal stocks. Positive cost-of-carry has also decreased. Therefore, it is advisable to trade with negative bias around `590 for the target of `560. Keep a stop loss at `602.

### Historical Volatility

SCRIP	HV
COREPROTEC	95.60
BRFL	39.86
CUMMINSIND	29.10
RECLTD	67.43
BHARTIARTL	46.58

## FII Statistics for 30-Nov-2010

Detail	Buy	Sell	Net	Open Interest		
				Contracts	Value (Rs. in cr.)	Change (%)
INDEX FUTURES	2638.51	2108.79	529.72	625282	18423.59	-0.16
INDEX OPTIONS	7136.63	6801.10	335.53	1676583	49068.44	2.32
STOCK FUTURES	2349.08	1773.92	575.16	1302127	34019.73	0.21
STOCK OPTIONS	377.27	372.93	4.33	16903	479.72	3.61
<b>TOTAL</b>	<b>12501.48</b>	<b>11056.74</b>	<b>1,444.75</b>	<b>3620895</b>	<b>101991.47</b>	<b>1.13</b>

## Turnover on 30-Nov-2010

Instrument	No. of Contracts	Turnover (Rs. in cr.)	Change (%)
Index Futures	742671	20594.83	61.90
Stock Futures	751215	21059.21	33.77
Index Options	2352960	69829.47	37.47
Stock Options	118086	3486.42	19.38
<b>Total</b>	<b>3964932</b>	<b>114969.93</b>	<b>39.90</b>

Nifty Spot = 5862.70

Lot Size = 50

## Bull-Call Spreads

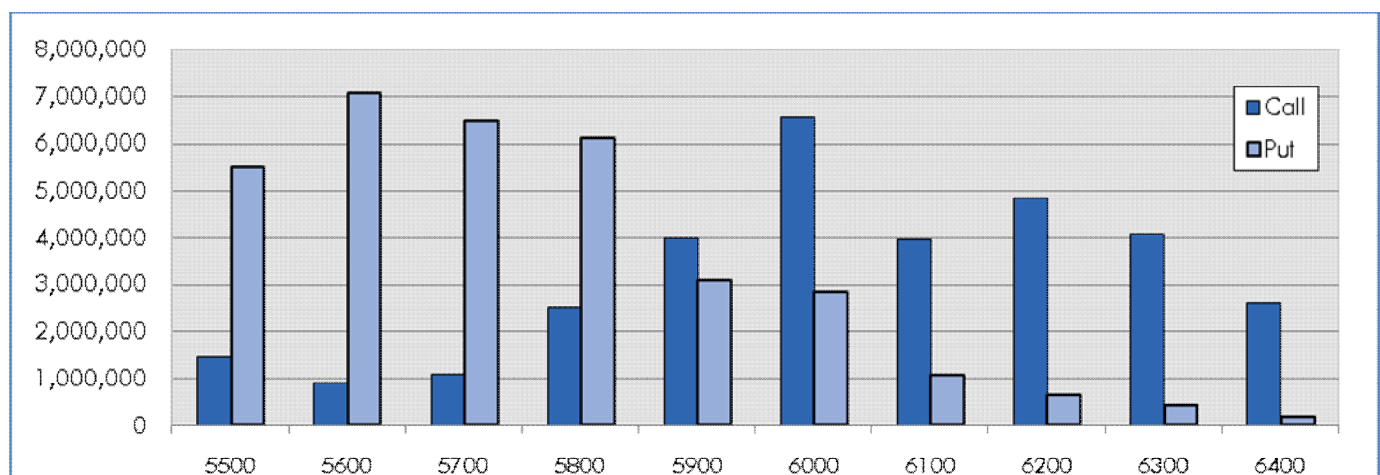
Action	Strike	Price	Risk	Reward	BEP
Buy	5900	118.85	46.40	53.60	5946.40
Sell	6000	72.45			
Buy	5900	118.85	79.50	120.50	5979.50
Sell	6100	39.35			
Buy	6000	72.45	33.10	66.90	6033.10
Sell	6100	39.35			

## Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	5800	93.40	29.75	70.25	5770.25
Sell	5700	63.65			
Buy	5800	93.40	51.30	148.70	5748.70
Sell	5600	42.10			
Buy	5700	63.65	21.55	78.45	5678.45
Sell	5600	42.10			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (December Series) are given as an information and not as a recommendation

## Nifty Put-Call Analysis



Strategy Date	Scrip	Strategy	Status
30-Nov-2010	ITC	Ratio Bull Call Spread	Continue

## DISCLAIMER

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

Angel Broking Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within.

Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Angel Broking or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Angel Broking Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Angel Broking Limited endeavours to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Angel Broking Limited and its affiliates may seek to provide or have engaged in providing corporate finance, investment banking or other advisory services in a merger or specific transaction to the companies referred to in this report, as on the date of this report or in the past.

Neither Angel Broking Limited, nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

Note: Please refer to the important 'Stock Holding Disclosure' report on the Angel website (Research Section).