

Indices Snapshot

Sensex

Symbol	Current Value	Previous Close	% Change
SENSEX	20728.05	20827.45	-0.48
AUTO	5374.47	5413.01	-0.71
BANKEKX	12558.8	12478.96	0.64
CG	19521.35	19485.88	0.18
FMCG	2410.54	2394.83	0.66
IT	3987.06	4103.88	-2.85
METAL	18856	18750.6	2.13
OIL & GAS	14126.83	12832.6	0.56
PSU	10528.65	10398.73	1.25
REALTY	13647.15	13482.88	1.22
TECK	3720.73	3803.29	-2.17

Nifty

Symbol	Current	Previous	% Change
NIFTY	6206.8	6200.1	0.11
JUNIOR	12789.85	12466.2	2.6
CNX IT	4268.15	4404.35	-3.09
BANK NIFTY	10698.35	10561.55	1.3

Global (14-01-2008) (8.05 PM)

INDEX	Value	Change	% Change
DOW JONES	12728.4	122.67	0.97
NASDAQ	2468.62	28.68	1.18
NIKKEI 225	14150.79	-277.32	-1.93
HANG SENG	26488.13	-398.88	-1.48

Top Traded Volumes (All Market)

Symbol	Shares Traded	Last Traded Price (in Rs.)
ISPAT INDUS	14304321	66.75
REL PET	8467380	225.25
EXIDE INDUS	7015844	86.4
JAIPRA ASSO	6789228	468.6
NTPC LTD	48030005	284.95
ASHOK LEY	3588007	49.55
SPIICE TELE	3203298	51.15
APOLLO TYR	3157396	55.35
RCOM	2440643	805.15
GMR INFRA	2295200	225.6

Commentary

The markets opened on positive note on the back of good amount of buying seen in selected sector and ended the day flat. The cues from the global market were not very encouraging. The Asian markets were trading mixed with Hang Seng plunging 0.12% and was at 26836.09 while Nikkei also trading low. In the US front, the market was down in the last session with DOWJONES falling 1.9% and was at 12606 and NASDAQ fell 2% and ended at 2439. The Indian market started off with Sensex at 20936 gaining 109 points and Nifty was up 28 points and was at 6227. The major gainers were SAIL, NTPC, TCS, Tech Mahindra, RPL, ICICI Bank while Bharti and ONGC were among the losers. But the market soon gave up its gains with good amount of profit booking seen in the FMCG, banking, power and realty stocks. Today the midcap and smallcaps outperformed the frontliners today. In the afternoon session, the market was dull with Sensex losing 36 points and had gained 9 points. Porwal Auto Components got listed for Rs 85 versus the issue price of Rs 75. Later buying interest was seen in broader markets as both the midcap and smallcap indices were trading in green. Exide Industries came out with Q3 numbers which helped the stock to move up 10% which was followed by Uco Bank and Glenmark. In the later session the market showed some recovery from the lower levels with help coming from Oil&Gas sector stocks. Buying interest emerged in the broader market as well. In the end Sensex closed at 20728.05 (0.48%) and Nifty up 6 points and was at 6206.8. BPCL, NTPC, BHEL, RIL were the top gainers and the losers were Bharti, WIPRO, Maruti and Sunpharma. The NSE cash turnover was at Rs 17765.37 crore and the BSE cash turnover was at Rs 7215.97 crore making the total marketwide turnover to be at Rs 78226.71 crore.

Top Gainers (NSE)

SYMBOL	LAST PRICE	PREVIOUS CLOSE	% Change
FTCPOF3YDV	34	28.3	20.14
HILTON	58	48.3	20.08
TIPSINDLTD	120.7	100.55	20.04
BURNPUR	43.2	36	20
FTCPOF3YGR	16.8	14.45	16.26

Top Losers (NSE)

SYMBOL	LAST PRICE	PREVIOUS CLOSE	% Change
FTCSF3YDIV	13.5	16.4	-17.68
ARIES	209.65	251.4	-16.61
FTCSF5YGR	22.95	27.35	-16.09
FTCSF3YGR	14.55	15.8	-7.91
JAYPEEHOT	190.8	206.3	-7.51

New Highs & New Lows (BSE)

NEW HIGHS		NEW LOWS	
SCRIP	PRICE	SCRIP	PRICE
SBI	2540	JAGRAN	154.2
HDFC BAN	1825	MANAKSI	140.05
RELIANCE	3236	PORWAL	76
CENTRUM	1310.05		
MODERN	1472.2		
RESPON IN	120.05		
BLISSGVS	707		
DHRUV ES	105.2		
DGP SEC	572.95		

FOREX MARKET (14-01-08)

	Value	Change	%Change
Rs vs \$	39.18	-0.01	-0.03

ECONOMIC INDICATORS

GDP Rate	8.9%
Inflation Rate (for the week ended Dec 29)	3.50%
Call Money Rate	6.00%/6.10%

INDEX	R1	R2	S1	S2
NIFTY	6243	6279	6171	6135
SENSEX	20921	21115	20598	20468

Corporate Speaks

- IT major **Infosys Technologies** and **Cognizant Technology** are in fray for a mega outsourcing deal from the world's largest retailer Wal-Mart. Wal-Mart is likely to place an outsourcing order in the range of a billion dollar plus.
- Mukesh Ambani's **Reliance Industries** (RIL) is moving into synthetic fuels through a USD 6-8 billion project that will turn coal into oil. This is known as coal-to-liquid, or CTL, technology and RIL aims to produce about 80,000 barrels of oil per day through the process.
- **Adani Power Maharashtra** (APMPL) a wholly-owned subsidiary of Ahmedabad-based Adani group is planning to start work on the 1,320-MW (660 X 2) thermal power plant near Tirora in Maharashtra.
- **Marvel Tea Estate India Ltd** on Sunday said it has bagged an export order of one lakh kg tea from the United Arab Emirates.
- **Fortis Healthcare** is exploring possibilities of a joint venture with Emaar MGF for setting up of hospitals. Emaar MGF Land Ltd is a joint venture between Emaar Properties of Dubai and MGF Development Ltd of India.
- **The Godrej group** is understood to be in talks to strike a joint venture with Pantaloon Retail for its rural retailing initiative Godrej Aadhaar and the gourmet food store Nature's Basket.
- **Elecon Engineering Company** received combined contracts amounting Rs 157.4 million for supplying crushers and wagon tipplers to some cement companies.

Advances / Declines (All Market)

ADVANCES	DECLINES	MARKET BREADTH
1576	1283	POSITIVE

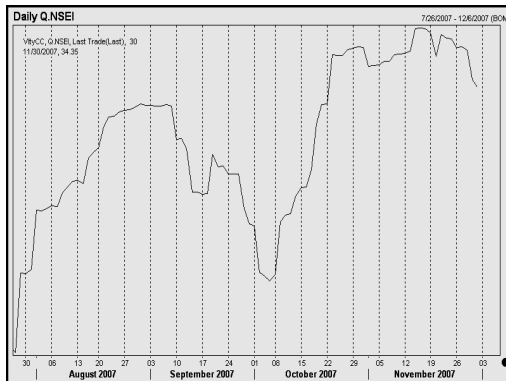
FII Daily Activity (as on 14-01-08)

	PURCHASES (in Cr)	SALES (in Cr)	NET INVESTMENT (in Cr)
EQUITY	4404	4662.05	-257.66

SENSEX



NIFTY - MONTHLY VOLATILITY



LIGHT CRUDE

CLOSE	CHANGE	% CHANGE
93.62	0.93	1

Corporate Speaks

- **NATIONAL Aluminium Co** (Nalco) signed a MoU with the Indonesian government in Jakarta on Friday to set up a 5-lakh tonne smelter and a 1,250 MW captive power plant in that country.
- **The Indian Film Company** is getting aggressive in the distribution space. The entertainment company, which is focusing on production and distribution of Indian films, will invest Rs 150 crore to acquire world-wide distribution rights of three movies.
- **Exide Industries** has posted a net profit after tax of Rs 551.60 million for the quarter ended December 31, 2007 as compared to Rs 348.50 million for the quarter ended December 31, 2006.
- **The Future Group** will pump in Rs 300 crore in Future Ventures India Ltd this year to facilitate acquisitions by the group.
- **IQMS Software Ltd** has informed that the Company has bagged a contract for the outsourcing of 35 seater Equity Research on 24*7 basis. The contract value is directly linked to the output of the research work churned by the Company.
- Hyderabad-based **Pioneer Distilleries** reported a phenomenal 3.55 times jump in net profit to Rs 45.54 million for the quarter ended December 2007 as against Rs 12.83 million in the same quarter, last year.
- **IQMS Software** bagged an equity research outsourcing (ERO) contract for 35 seater equity research on 24x7 basis.

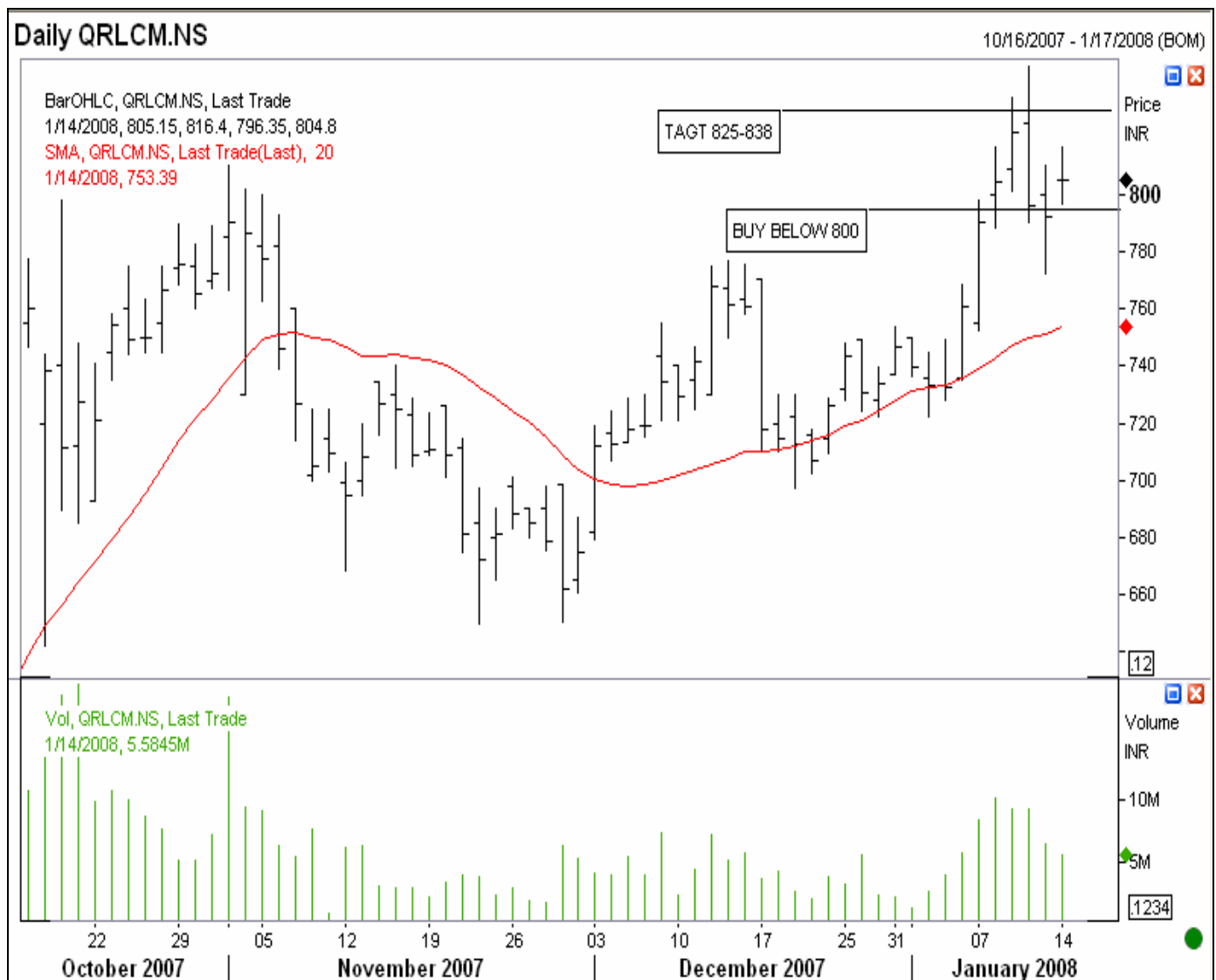
BULK DEALS AT NSE

Date	Symbol	Security Name	Client Name	Buy/Sell	Quantity Traded	Trade Price / Wght. Avg. Price
14-Jan-08	ARIES	Aries Agro Limited	CPR CAPITAL SERVICES LTD.	BUY	79777	221.86
14-Jan-08	ARIES	Aries Agro Limited	CREDENTIAL STOCK BROKERS LIMITED	BUY	113900	225.84
14-Jan-08	ARIES	Aries Agro Limited	DINESH MUNJAL	BUY	170759	219.91
14-Jan-08	ARIES	Aries Agro Limited	FIN BRAINS SECURITIES (INDIA) LTD.	BUY	84965	227.78
14-Jan-08	ARIES	Aries Agro Limited	HARBUX SINGH SIDHU	BUY	224294	224.67
14-Jan-08	ARIES	Aries Agro Limited	KARIMJEE PVT.LTD.	BUY	124898	225
14-Jan-08	ARIES	Aries Agro Limited	PACE FINCAP PRIVATE LIMITED	BUY	119195	223.64
14-Jan-08	ARIES	Aries Agro Limited	R.M. SHARE TRADING PVT LTD	BUY	159794	227.46
14-Jan-08	ARIES	Aries Agro Limited	YOKE SECURITIES LIMITED	BUY	143895	223.68
14-Jan-08	BURNPUR	Burnpur Cement Limited	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	BUY	395809	41.3
14-Jan-08	BURNPUR	Burnpur Cement Limited	NISSAR BROTHERS	BUY	349853	39.3
14-Jan-08	BURNPUR	Burnpur Cement Limited	SANJAY BHANWARLAL JAIN	BUY	255866	39.41
14-Jan-08	BURNPUR	Burnpur Cement Limited	TRANSGLOBAL SECURITIES LTD.	BUY	499371	39.7
14-Jan-08	NICCO	Nicco Corporation Limited	RAPID ESTATES PRIVATE LIMITED	BUY	788670	38
14-Jan-08	OMNITECH	Omnitech Infosolutions Li	MANISH VRAJLAL SARVAIYA	BUY	107108	223.04
14-Jan-08	PPAP	Precision Pipes And Profi	FIN BRAINS SECURITIES (INDIA) LTD.	BUY	103853	145.89
14-Jan-08	PPAP	Precision Pipes And Profi	NEPTUNE FINCOT PVT LTD	BUY	71498	149.26
14-Jan-08	PPAP	Precision Pipes And Profi	PRASHANT JAYANTILAL PATEL	BUY	211324	148.67
14-Jan-08	SHLAKSHMI	Shri Lakshmi Cotsyn Limit	DEEPAK B DESAI	BUY	97386	154.91
14-Jan-08	SHLAKSHMI	Shri Lakshmi Cotsyn Limit	JRK CONSULTANTS PVT LTD	BUY	200000	174.88

FROM THE EDITOR'S DESK

Market outlook remains sideways, but selective buying can take Nifty towards 6300 and 6350 levels. Strong support for Nifty has seen at 6160. Counters like Hindalco, Sterlite, RCOM, REL and NTPC are expected to move up.

BULLISH VIEW – RCOM (804.8)



SUPPORT 795,785

TARGET 825-838

BULLISH VIEW – ABB (1460.45)



SUPPORT AT 1443,1426

TARGET 1515

RESEARCH WING

ALEX K MATHEWS alex@geojit.com

ASHON MATHEW

TENCY.N.KURIEN

GEOJIT FINANCIAL SERVICES LTD, KERALA

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