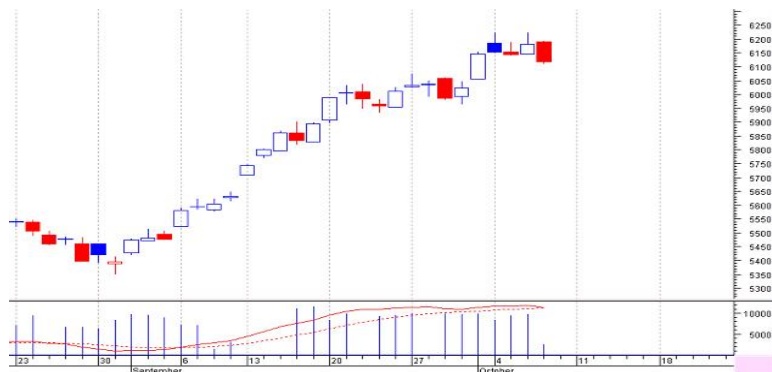


Technical View of the Market



Market closed with a sharp decline in the both benchmark indices. Almost all the sectors faced selling pressure. Healthcare closed with slight gains. SENSEX closed at 20315, down 227 points from its previous close, and NIFTY closed at 6120, down 66 points. CNX MIDCAP index was down 0.6% and BSE SMALLCAP index was down 0.8%. The market breadth was negative with advances at 434 against declines of 867 on the NSE. Top gainers included TATAPOWER, HEROHONDA, RCOM, CIPLA, HINDALCO, BHARTIARTL and DRREDDY. Top losers are listed as TATASTEEL, RELINFRA. DLF, HDFC, BHEL, SESAGOA and IDFC. **FIIs** continued with their previous trend to pore fresh investment into Indian capital market to the tune of Rs.1182.91cr(provisional cash market figures)

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6120	6000	6020	6070	6161	6200	6222
SENSEX	20315	19900	20000	20200	20400	20630	20780

Next Day Trading Session:

NIFTY might face heavy resistance in the range 6161-6191; also it may come down to test 6100 and 6070 levels. Traders are suggested to sell at gains. IT and METALS along with BANKING may face selling pressure WHILE POWER and TELECOM may attract buying.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	BANKNIFTY FUT	BELOW 12550	12600	12500-450
2	SELL	NIFTY FUT	AROUND 6200-6210	6230	6161-6130
3	BUY	CROMPGREAV FUT	ABOVE 342	335	347-352
4	BUY	CIPLA	ABOVE 336	332	340-344
5	SELL	TITAN FUT	BELOW 3370	3415.10	3325-3280
6	SELL	ICICIBANK	BELOW 1130	1144	1116-1100
7	BUY	RECLTD FUT	ABOVE 392	385	399-405
8	SELL	DLF	AROUND 386	395	375-368

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UPS FOR 7TH OCT 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	SELL	CNXIT FUT	BELOW 6740	6780	6700-6666	1 ST TARGET ACHIEVED
2	SELL	NIFTY FUT	BELOW 6165	6195	6135	1 ST TARGET ACHIEVED
3	BUY	JINDALSTEL FUT	ABOVE 760	750	770-780	NOT EXECUTED
4	BUY	RELIANCE FUT	AROUND 1040-42	1027	1058-70	1 ST TARGET ACHIEVED
5	BUY	TATACHEM FUT	420.50	413.90	427-433	HIGH 425.50
6	BUY	HDIL	ABOVE 286	281	291-298	1 ST TARGET ACHIEVED
7	BUY	ORIENTBANK	ABOVE 511	502	520-530	STOPLOSS TRIGGERED
8	BUY	IBREALEST	ABOVE 201	197	205-210	NOT EXECUTED.

EXPECTED BULLISH STOCKS

DRREDDY	TATAPOWER	MARUTI
MMFIN	BIOCON	IOB
ADANIENT	IRB	DCHL
INDUSINDBANK	MPHASIS	ABB
SINTEX	HEROHONDA	RELIANCE
GAIL	JETAIRWAYS	IOC

EXPECTED BEARISH STOCKS

ICICIBANK	KOTAKBANK	BHEL
SIEMENS	SUNPHARMA	ZEEL
NAGARCONST	JINDALSWH	HDIL
IBREALEST	UNITECH	TATASTEEL
CENTURYTEX	CESC	SESAGOA

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd
Allied Digital Services	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd

Ltd			
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.
McNally Bharat	Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat
Biocon	Alembic	Visaka Industries	Munjal Showa
Jindal Saw Ltd			

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
6-Oct	MBA Mortgage Application	1-Oct	-0.20%	NA	-0.80%	Decreased
6-Oct	Challenger Job Cuts	Sep	-44.10%	NA	-54.50%	Decreased
6-Oct	ADP Employment Change	Sep	-39K	18K	10K	Decreased
6-Oct	Crude Inventories	2-Oct	3.09M	NA	-0.475M	Increased
7-Oct	Initial Claims	2-Oct	-	455K	453K	-
7-Oct	Continuing Claims	25-Sep	-	4450K	4457K	-
7-Oct	Consumer Credit	Aug	-	-\$3.0B	-\$3.6B	-
8-Oct	Nonfarm Payrolls	Sep	-	0K	-54K	-
8-Oct	Nonfarm Private Payrolls	Sep	-	74K	67K	-
8-Oct	Unemployment Rate	Sep	-	9.70%	9.60%	-
8-Oct	Hourly Earnings	Sep	-	0.20%	0.30%	-
8-Oct	Average Workweek	Sep	-	34.2	34.2	-
8-Oct	Wholesale Inventories	Aug	-	0.40%	1.30%	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,944.72	10,967.65	0.21
Nasdaq	2,399.83	2,380.66	-0.80
S&P 500	1,160.75	1,159.97	-0.07
European Markets			
FTSE 100	3,764.91	3,775.04	0.27
CAC 40	5,685.58	5,681.39	-0.07
Asian Markets			
Nikkei 225	9,691.43	9,684.81	-0.07
Hang Seng Index	22,880.41	22,884.32	0.02
Shanghai	2,610.68	2,655.66	1.72
Taiwan Taiex Index	8,284.03	8,283.92	0.00

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
4/10/2010	1918.9	-797.83	1121.07
1/10/2010	1964.2	-671.08	1293.12
30/09/2010	4755.8	-1521.63	3234.17
28/09/2010	894.8	-905.32	-10.52
27/09/2010	1307.2	-611.3	695.9
24/09/2010	1338.7	-879.83	458.87
23/09/2010	582.6	-645.69	-63.09

Corporate Highlights

Zydus Cadila has received an approval from USFDA to market Losartan Potassium tablets (25mg, 50mg and 100mg) and Losartan Potassium + Hydrochlorothiazide tablets (50/12.5mg and 100/25mg) in the US market.

Gokul Refoils & Solvent (GRSL) has won prestigious awards in three categories for highest exporters - 'Rapeseed Extraction', highest exporters - 'Castor Seed Extraction' and highest processors - 'Rapeseed Oilcake' at an award function held by Solvent Extractors' Association (SEA) of India. The Solvent Extractors' Association of India (SEA) is a broad based all India apex body of solvent extraction industry.

GAIL (India) has announced that the company placed orders worth Rs. 677 crore for laying of pipelines for Dabhol- Bangalore pipeline project.

Forthcoming Results

8-Oct-10		
Dynacons Sys	Encore Soft	Nalin Lease
Elcid Invest	K Sera Sera	REI Agro
SRM Ener		
11-Oct-10		
CMC	Polylink Poly	Sam Inds
Indusind Bank	Praj Inds	Samkrp Pistons
Sintex Inds		

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Havells India	8-Oct-10	BONUS 1:1
Responsive Inds	8-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
Ram Ratna Wires	14-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Indsil Hydro	15-Oct-10	BONUS 2:3
Parsvnath Dev	18-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Supreme Inds	18-Oct-10	Stock Split from Rs. 10/- to Rs. 2/-

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Greaves Cotton	8-Oct-10	3
Greaves Cotton	8-Oct-10	7.5
Garware Offsh	13-Oct-10	0.7
Gini Silk	13-Oct-10	0.75
Kilitch Drugs	14-Oct-10	1
Noida Toll	14-Oct-10	0.5
Aishwarya Tele	15-Oct-10	0.25
PANTALBNDVR	20-Oct-10	0.9
Pantaloon Retl	20-Oct-10	0.8

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES LTD.

H.O.: Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)
Phone: 0124-3024400, Fax: 0124-3024474
Website: www.fairwealth.in . Email: info@fairwealth.in

•**Delhi:** UG-3, Somdutt Chambers, 9 Bhikaji Cama Place, New Delhi-110066 .Ph:46091111(50 line) •**Mumbai:** Unit No.12,2nd Floor, Sonawala, Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort , Mumbai-400001(Maharashtra), Ph:022-26200053 •**Chennai:** Rahab Tower, First Floor, New No: 522, Old No: 706, P H Road, Aminji Karai, Chennai-600029. Ph-044-42698796, 42698834, 32218508 •**Kolkata:** No.18&2, 3rd Floor, Tobacco Jouse, Old Court House Street, Kolkatta, WB-700001. Ph- 033-40119500-02-03 •**Bangalore :** Shop No - 54, 1st floor, 12th Main Road, 27th Cross Road, 64th Block Jaynagar, Bangalore, Karnataka - 560011, Ph-080-41172604/605 •**Ahmedabad:** 206, Peoples Plaza, Near Memnagar Fire Station, Navrangapura, Ahmedabad-380009. Ph - 079 - 27911126. •**Bhubaneswar:** Plot No.559, Ground floor, Sahid Nagar, Bhubhaneswar, Orissa-751007. Ph-0674-3261555, 2542820 •**Dehradun:** 56, 1st Floor, City Centre, Rajpur Road, Dehradun, Uttranchal. Ph-0135-6450127,2742995 ,2742996 •**Haryana:** SCO - 250, Sector-16, Panchkula, Haryana-134109. Ph-0170-25057614,15,17 •**Hyderabad:** Shop No 8, Ground floor, Meridian Plaza, Besides Lal Bungalow, Green Lands, Road Ameerpet, Hyderabad - 500016. Ph-040-40037218 •**Indore :** 101-102, Kalyan Palace, Opp.Sheesh Mahal, Cloth Market, Indore, MP-452001. Ph- 0731-425007-09, 3076891 •**Ludhiana:** Shangai Towers 13, 3 rd floor, Feroz Gandhi Market, Ludhiana-141001, Ph-0161-3995900,3995950 •**Lucknow :** 24, 1st Floor, Mahavir Plaza, B.N.Road, Lal Bagh, Lucknow, U.P.-226001, Ph- 0522-4082901-02-03 •**Rajasthan:** 411, fourth floor, Ganpati Plaza, M.I.Road, Jaipur, Rajasthan-302002, Ph-0141-4073710 •**Raipur:** 1st Floor, Gauri Shankar Appartment, Main Road Satti Bazar, Raipur, Chattishgarh-492001. Ph- 0771-4243200,02