

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

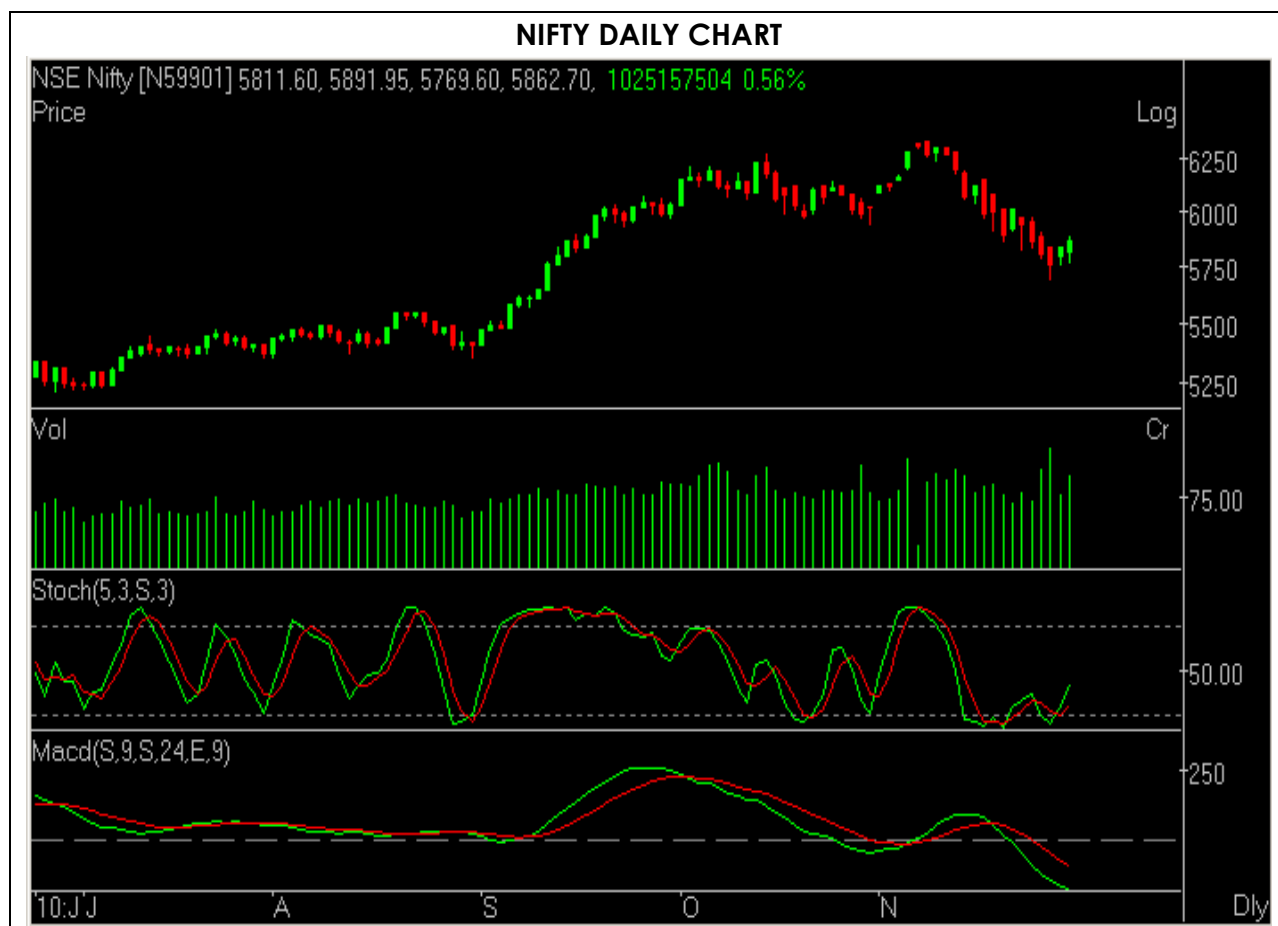
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HINDALCO	BUY	206.55	211	215	202
SIEMENS	BUY	770.05	778	785	762

NIFTY (5862.70)

Resistance levels

Resistance 1: 5895
Resistance 2: 5940
Resistance 3: 5980

Support levels

Support 1: 5820
Support 2: 5790
Support 3: 5750

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
REALTY	2925.40	5.67
CD	6434.44	2.08
POWER	2891.48	1.84
PSU	9291.00	1.73
FMCG	3582.71	1.38

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
OIL & GAS	10062.08	(0.56)
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
DLF	306.85	7.14
BHARTIARTL	355.80	5.05
TATAMOTORS	1242.00	4.72
SIEMENS	775.35	4.07
SBIN	2994.80	4.00

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
ACC	982.05	(1.56)
SESAGOA	306.70	(1.56)
SAIL	176.20	(1.43)
GAIL	488.00	(1.34)
HDFC	686.40	(1.27)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23008.00	(158.23)	(0.68)
NIKKEI 225	9937.04	(188.95)	(1.87)
KOSPI	1904.63	9.09	0.48
TAIWAN	8372.48	5.31	0.06
SHANGHAI COMPOSITE	2820.18	(46.18)	(1.61)

Source: Bloomberg

MARKET OUTLOOK **NIFTY (5862.70, Up 32.70)**

After opening on a shaky note, Nifty fell to make a low of 5768.35 and then it rose to make a high of 5892.25. At the end of day Nifty closed at 5862.70. It had a net gain of 32.70 points or 0.56% over the previous day's close. On the sectoral front, Realty, Power and Consumer durable stocks were on the buyers' radar. However, some selling was seen on Oil & gas stocks.

The daily chart of Nifty is showing that it made two white candles after four black candles. Yesterday the bulls were also able to manage Nifty above 5860. Yesterday's volumes were higher than the previous day's volume. So this rally might be continuing to 5980. However if Nifty breaches 5750, it may further go down to the level of 5640 in extreme short term.

On an intra-day basis Nifty has a support at 5820 and is likely to face a stiff resistance near 5895. If Nifty breaks 5820, it may further go down to 5790 and then 5750. However, if it is able to sustain above 5895, the level of 5940-5980 would become the next target.

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