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Market Insight:

BSE Sensex and Nifty have exhibited a narrow candlestick. The candlestick formed is an intra-day candlestick, where the low of the candlestick is higher than the previous trading day's low and the high of the candlestick is lower than the previous trading day's high. This indicates that the trend was sideways.

On the average front, the Indices are trading above the short-term averages. This indicates that the trend is still positive. Based on the chart pattern developed to date, one may use the level of 14,100 for Sensex and 4060 for Nifty as the stop loss level for long positions for the time being. A close below these levels may indicate the possibility of a deeper correction.

On the resistance front, the Nifty faces resistance at around 4150-4200 levels and the Sensex between 14,350 and 14,500 level.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14209.24	4102.45
PIVOT	14193.35	4095.63
S1	14127.64	4076.77
S2	14046.03	4051.08
R1	14274.96	4121.32
R2	14340.67	4140.18

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
DONEAR	Rs.228.85.	Buy between Rs.224 and Rs.228.	Rs.220.	Rs.240.
TITAN INDUSTRIES.	Rs.937.20.	Buy between Rs. 930 and Rs.935.	RTs.925.	Rs.955.
JET AIRWAYS.	Rs.774.10.	Buy between Rs.765 and Rs.770.	Rs.760.	Rs.790.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
TATA STEEL.	Rs.475.45.	Buy between Rs.470 and Rs.475.	Rs.465.	Rs.495.
TATA POWER.	Rs.589.45.	Buy between Rs.580 and Rs.585.	Rs.575.	Rs.605.
RELIANCE CAPITAL	Rs.624.25.	Buy between Rs. 615 and Rs.620.	Rs.610.	Rs.640.

Call Tracker:

Scrip	Original Call Details	Fresh Call
INDIA CEMENT.	Buy between Rs.245 and Rs.249.SL-Rs.233, TGT-Rs.278.	BOOK PROFITS.
MPHASIS.	Buy between Rs.290and Rs.296,SL- Rs.285,TGT –Rs.315.	-
REL-COMM.	Buy between Rs.437 and Rs.442,SL – Rs.432 , TGT-Rs.462.	BOOK PROFITS.
CANARA BANK.	Buy between Rs.265 and Rs.270.SL-Rs.260 , TGT – Rs.290.	-
ASIAN ELECTRONICS.	Buy between Rs.560 and Rs.565.SL – Rs.555 , TGT – Rs.585.	BOOK PROFITS.
KTK BANK.	Buy between Rs.150 and Rs.154.SL – Rs.148 , TGT – Rs.166.	BOOK PROFITS.
IDBI.	Buy between Rs.92 and Rs.97.SL – Rs.90,TGT-Rs.111.	BOOK PROFITS.

BSE MIDCAP DATA

Open	6089.59
High	6121.03
Low	6073.26
Close	6084.16
Change	8.64
Pivot	6092.82
S1	6064.60
S2	6045.05
R1	6112.37
R2	6140.59

BSE SMALLCAP DATA

Open	7584.79
High	7633.23
Low	7543.91
Close	7565.10
Change	4.90
Pivot	7580.75
S1	7528.26
S2	7491.43
R1	7617.58
R2	7670.07

CNX IT

Open	5561.90
High	5622.20
Low	5540.85
Close	5608.80
Change	53.80
Pivot	5590.62
S1	5559.03
S2	5509.27
R1	5640.38
R2	5671.97

- BSE Small cap Index has exhibited a narrow candlestick. One may use the level of 7540 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a narrow candlestick. One may use the level of 6070 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5540 as the stop loss level for long positions for the time being

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3585.70	3651.83	3618.77	3596.88	3563.82	3541.93
ACC	1115.45	1144.48	1129.97	1113.48	1098.97	1082.48
BAJAJAUTO	2757.80	2822.47	2790.13	2756.67	2724.33	2690.87
BHARTIARTL	676.40	696.80	686.60	679.80	669.60	662.80
BHEL	2318.80	2374.53	2346.67	2313.33	2285.47	2252.13
BPCL	367.15	374.88	371.02	366.13	362.27	357.38
CIPLA	254.90	258.03	256.47	254.23	252.67	250.43
DABUR	162.30	175.03	168.67	164.93	158.57	154.83
DRREDDY	810.05	837.35	823.70	813.35	799.70	789.35
GAIL	275.55	286.45	281.00	278.00	272.55	269.55
GLAXO	1149.35	1169.62	1159.48	1149.87	1139.73	1130.12
GRASIM	2909.30	2953.10	2931.20	2894.10	2872.20	2835.10
GUJAMBCEM	146.85	151.58	149.22	147.53	145.17	143.48
HCLTECH	663.50	678.67	671.08	662.42	654.83	646.17
HDFC	1611.85	1645.28	1628.57	1602.28	1585.57	1559.28
HDFCBANK	1056.30	1085.73	1071.02	1058.28	1043.57	1030.83
HEROHONDA	724.35	741.12	732.73	726.42	718.03	711.72
HINDALCO	164.60	169.03	166.82	165.48	163.27	161.93
HINDLEVER	224.60	227.87	226.23	223.82	222.18	219.77
HINDPETRO	322.95	344.52	333.73	324.12	313.33	303.72
ICICIBANK	977.20	1014.27	995.73	980.37	961.83	946.47
INFOSYSTCH	2254.00	2295.07	2274.53	2239.47	2218.93	2183.87
IPCL	287.50	292.33	289.92	287.03	284.62	281.73
ITC	178.95	185.28	182.12	177.83	174.67	170.38
JETAIRWAYS	774.10	841.37	807.73	764.37	730.73	687.37
LT	1551.75	1606.85	1579.30	1560.25	1532.70	1513.65
M&M	928.15	962.28	945.22	931.63	914.57	900.98
MARUTI	938.80	975.83	957.32	925.48	906.97	875.13
MTNL	168.05	175.35	171.70	169.35	165.70	163.35
NATIONALUM	212.85	215.62	214.23	212.62	211.23	209.62
ONGC	894.45	929.15	911.80	899.65	882.30	870.15
ORIENTBANK	220.75	231.58	226.17	223.08	217.67	214.58
PNB	528.00	539.00	533.50	524.50	519.00	510.00
RANBAXY	404.55	423.92	414.23	408.12	398.43	392.32
RCOM	448.90	458.80	453.85	449.75	444.80	440.70
REL	506.85	527.88	517.37	510.68	500.17	493.48
RELIANCE	1373.85	1403.85	1388.85	1379.95	1364.95	1356.05
SAIL	98.45	101.28	99.87	98.48	97.07	95.68
SATYAMCOMP	472.30	499.80	486.05	475.35	461.60	450.90
SBIN	1224.55	1238.85	1231.70	1224.85	1217.70	1210.85
SIEMENS	1154.95	1200.25	1177.60	1164.35	1141.70	1128.45
SUNPHARMA	1059.80	1098.20	1079.00	1054.50	1035.30	1010.80
SUZLON	1292.85	1321.35	1307.10	1285.55	1271.30	1249.75
TATAMOTORS	963.30	986.13	974.72	957.48	946.07	928.83
TATASTEEL	471.35	480.72	476.03	470.77	466.08	460.82
TATAPOWER	589.45	603.75	596.60	584.85	577.70	565.95
TCS	1313.45	1340.98	1327.22	1308.63	1294.87	1276.28
VSNL	489.25	507.05	498.15	486.10	477.20	465.15
WIPRO	621.75	637.85	629.80	620.90	612.85	603.95
ZEETELE	302.10	311.57	306.83	300.97	296.23	290.37

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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