



## Punter's Call

### Volatility to the fore

The Nifty was highly volatile during the day moving in and out of positive territory and ended the trading session in negative territory. The index ended the day at its crucial support level of 4045 (40-DEMA). In the short term there is a strong support at 4000 and the Nifty could bounce back from around this level. On the upside there is a stiff resistance at 4126 (20-DMA). As long as the index closes below 4126, the short-term bias is down.

Tata Motors should find support at Rs850 and it faces a resistance at Rs900. ACC faces a resistance at Rs1,045 and it has a support at Rs985. Tata Steel appears weak below Rs450 and it has a support at Rs420.

#### Market Breadth




	BSE	NSE
Advances	1,060	634
Declines	1,482	806
Unchanged	64	21



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4000	↓	Up above 4126	4020 / 4100





### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	↑	Down below 4000	4000 / 4150

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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### Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Reliance Capital	-	632.4	675.0	639.3	-5%	784
24-01-07	SAIL	-	92.4	103.0	107.9	5%	134

### Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	724.7	4%	600
22-01-07	Bank of India	-	215.6	202.0	177.3	14%	166

### Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Wipro	Cash / Future	07-02-07	Exit	640.0	634.0	666	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

### Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Telco	Cash / Future	13-02-07	900.0	875.0	865.4	825	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14000	14300	4020	4085
13950	14440	4000	4100
13880	14500	3980	4120
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
14277	14029	4047	4126
BSE Sensex: 14091		Nifty: 4045	

## Day Trader's HIT List

For February 14, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4000	4045	4068	4075	4100	Go long above R2. Go short below S2.
ACC	985	995	1011	1025	1040	Buy above R2.
Century	545	560	577	610	625	Buy above R2.
Hindalco	135	138	142	147	152	Sell on rise to R2.
Infosys	2275	2290	2308	2345	2385	Buy on decline to S2.
ICICI Bank	925	940	954	975	985	Buy on decline to S2.
India Cements	180	185	192	198	205	Sell on rise to R2.
IVRCL Infra	335	340	360	365	380	Sell on rise to R2.
M & M	850	860	870	895	925	Buy above R2.
Maruti	860	880	891	905	915	Sell on rise to R2.
ONGC	870	880	885	898	915	Buy above R2.
Rcom	425	430	441	450	460	Sell on rise to R2.
Reliance	1340	1350	1367	1375	1395	Buy above R2.
Reliance Capital	610	625	639	645	660	Sell on rise to R2.
Ranbaxy	390	402	415	420	430	Buy above R2.
Satyam	440	450	459	478	488	Sell on rise to R2.
SBI	1145	1160	1173	1200	1235	Buy above R2.
Sterlite	420	435	454	460	475	Sell on rise to R2.
Tata Steel	420	425	432	440	450	Sell on rise to R2.
Tata Motors	845	855	865	875	885	Sell on rise to R2.
VSNL	390	400	413	425	440	Sell on rise to R2.
Wipro	625	630	638	645	655	Buy above R2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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