

eagle eye (equities)



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Punter's Call

Volatility to the fore

The Nifty was highly volatile during the day moving in and out of positive territory and ended the trading session in negative territory. The index ended the day at its crucial support level of 4045 (40-DEMA). In the short term there is a strong support at 4000 and the Nifty could bounce back from around this level. On the upside there is a stiff resistance at 4126 (20-DMA). As long as the index closes below 4126, the short-term bias is down.

Tata Motors should find support at Rs850 and it faces a resistance at Rs900. ACC faces a resistance at Rs1,045 and it has a support at Rs985. Tata Steel appears weak below Rs450 and it has a support at Rs420.

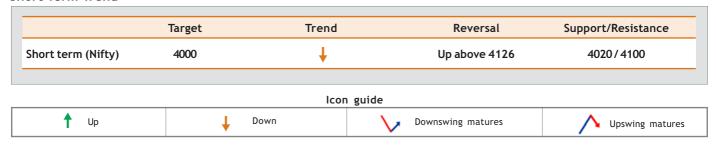
Market Breadth

	BSE	NSE
Advances	1,060	634
Declines	1,482	806
Unchanged	64	21



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Short Term Trend



Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	†	Down below 4000	4000 / 4150
		lcor	n guide	
↑ Up	+	Down	Downswing matures	Upswing matures

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Reliance Capital	-	632.4	675.0	639.3	-5%	784
24-01-07	SAIL	-	92.4	103.0	107.9	5%	134
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	724.7	4%	600
22-01-07	Bank of India	-	215.6	202.0	177.3	14%	166

Momentum Calls > Open Long Calls

For the short	term—1 to 5 days						
Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Wipro	Cash / Future	07-02-07	Exit	640.0	634.0	666	-
NOTE: Kindly	y note that all stop losses	in Momentum Call	s are on an intr	a-day basis.			

Momentum Calls > Open Short Calls

For the short t	erm—1 to 5 days						
Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Telco	Cash / Future	13-02-07	900.0	875.0	865.4	825	
NOTE 1/: II				1 1 1			

 $\textbf{NOTE:} \ \text{Kindly note that all stop losses in Momentum Calls are on an intra-day basis.}$

Trendy Levels

Sense	x	N	ifty
Support	Resistance	Support	Resistance
14000	14300	4020	4085
13950	14440	4000	4100
13880	14500	3980	4120
20DSMA	40DEMA	20DSMA	40DEMA
14277	14029	4047	4126
BSE Sense	x: 14091	N	ifty: 4045

Day Trader's HIT List

Name	C		Class	Resistance Levels		Action	
crip Name	Support Levels S1 S2		Close (Rs)	Resistanc R2	R1	ACTION	
IIFTY Futures	4000	4045	4068	4075	4100	Go long above R2. Go short below S2.	
CC	985	995	1011	1025	1040	Buy above R2.	
Century	545	560	577	610	625	Buy above R2.	
lindalco	135	138	142	147	152	Sell on rise to R2.	
fosys	2275	2290	2308	2345	2385	Buy on decline to S2.	
ICI Bank	925	940	954	975	985	Buy on decline to S2.	
ndia Cements	180	185	192	198	205	Sell on rise to R2.	
RCL Infra	335	340	360	365	380	Sell on rise to R2.	
& M	850	860	870	895	925	Buy above R2.	
aruti	860	880	891	905	915	Sell on rise to R2.	
NGC	870	880	885	898	915	Buy above R2.	
om	425	430	441	450	460	Sell on rise to R2.	
eliance	1340	1350	1367	1375	1395	Buy above R2.	
liance Capital	610	625	639	645	660	Sell on rise to R2.	
ınbaxy	390	402	415	420	430	Buy above R2.	
atyam	440	450	459	478	488	Sell on rise to R2.	
SI .	1145	1160	1173	1200	1235	Buy above R2.	
erlite	420	435	454	460	475	Sell on rise to R2.	
ata Steel	420	425	432	440	450	Sell on rise to R2.	
ita Motors	845	855	865	875	885	Sell on rise to R2.	
SNL	390	400	413	425	440	Sell on rise to R2.	
ipro	625	630	638	645	655	Buy above R2.	

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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