



Punter's Call

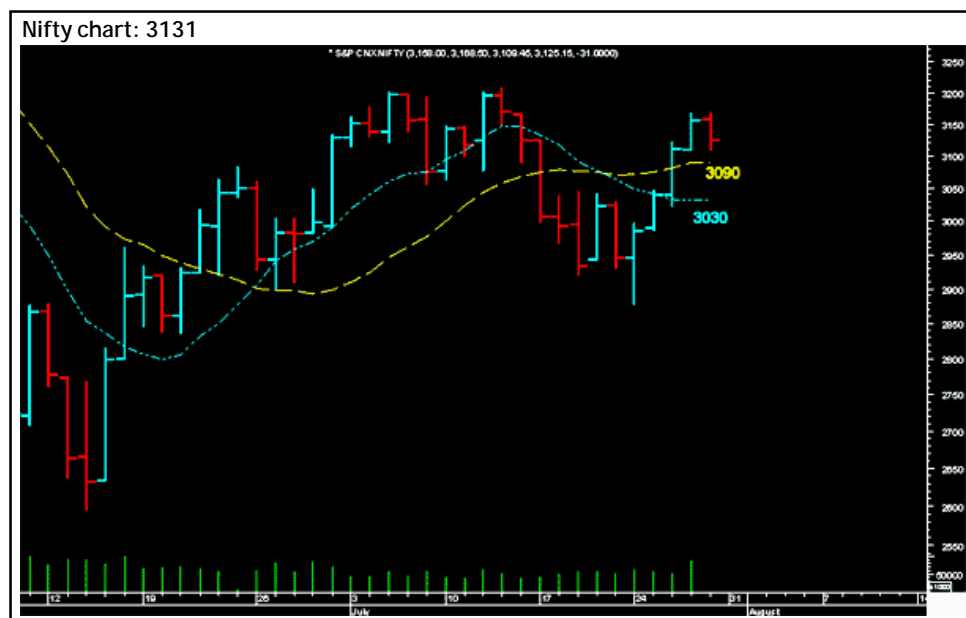
Volatile trading

The Nifty ended the trading session on a negative note after witnessing high volatility during the day. In the near term the index is likely to trade amid high volatility and on the upside it could test 3175 and 3200. On the downside there is a support at the 20-DMA at 3090. Below 3090 the next support for the Nifty is at the 10-DMA at 3030. As long as the index stays above 3030 on a closing basis, the bias is positive.

Reliance Industries could test Rs1,010 and it has a support at Rs960. Century Textiles should find support around Rs380 and on the upside it could test Rs415. Ranbaxy has a support at Rs360 and it faces a resistance around Rs390.

Market Breadth






	BSE	NSE
Advances	1,366	699
Declines	1,014	488
Unchanged	84	37



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3175	↑	Down below 3030	3030 / 3175






Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	2595	↓	Up above 3250	2830 / 3200

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
10600	10845	3110	3175
10445	10940	3090	3200
10275	11141	3030	3225
20DSMA	40DEMA	20DSMA	40DEMA
10547	10484	3090	3077
BSE Sensex: 10680		Nifty: 3131	

Day Trader's HIT List

For July 31, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3045	3080	3098	3120	3175	Go long above R2. Go short below S2.
ACC	815	840	849	855	875	Go long above R2. Go short below S2.
Century	375	390	395	400	415	Go long above R2. Go short below S2.
Hindalco	150	155	162	168	175	Go short with a stop above R2.
Infosys	1590	1624	1629	1645	1690	Go long above R2. Go short below S2.
M & M	560	570	575	590	595	Buy with a stop below S2.
Maruti	745	760	768	775	798	Go long above R2. Go short below S2.
MTNL	132	140	142	146	155	Go long above R2. Go short below S2.
ONGC	1145	1170	1181	1215	1240	Buy with a stop below S2.
Reliance	960	970	980	992	1010	Buy with a stop below S2.
Reliance Capital	390	410	415	420	435	Go long above R2. Go short below S2.
Satyam	715	730	737	755	775	Buy with a stop below S2.
SBI	780	788	797	815	825	Buy with a stop below S2.
TCS	915	921	928	945	955	Buy with a stop below S2.
Tisco	475	490	498	505	520	Go long above R2. Go short below S2.
Tata Motors	710	721	728	740	760	Go long above R2. Go short below S2.
Ranbaxy	345	368	372	377	387	Go long above R2. Go short below S2.
VSNL	348	360	365	370	385	Go long above R2. Go short below S2.
Titan	580	590	604	625	645	Buy with a stop below S2.
Wipro	460	475	482	490	525	Go long above R2. Go short below S2.
RCVL	244	254	259	262	270	Go long above R2. Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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