

ewsletter dated 25/02/2007 (midcaps.in)

S.No.	Scrips	BSE Code	Recommended Rate	Target Rate	Analysis Report
1.	Carol Info Services	500446	55.40	70.00	Carol
2.	Radha Madhav Corporation	532692	59.45	75.00	Radha
3.	Gupta Synthetics Ltd.	514116	78.35	98.00	Gupta
4.	Sunil Hitech Engineers	532711	85.30	107.00	Sunil
5.	Paradyne Infotech	532672	90.10	113.00	Paradyne

Target rates are expected in three months frame of time, but we recommend you that whenever any scrip touches its target rate, you must dispose of all shares or in parts (if you have invested in that scrip), so that you may be able to invest those funds in other scrips recommended in further newsletters.

1. FORTHCOMING I.P.O.'s :-

S.No.	Scrips	Face Value	Premium Issue	Open Issue	Close	Rating
1.	Abhishek Mills Ltd.	10.00	100.00	20/02/2007	26/02/2007	*
2.	Tubeknit Fashions Ltd.	10.00	110.00	21/02/2007	27/02/2007	*
3.	Page Industries Ltd.	10.00	385.00	23/02/2007	27/02/2007	*

Rating :- *** Very Good ** Good * Normal

2. SECTORS TO WATCH :-

- Information & Technology
- Power
- Steel

3. STOCK IN FUTURES :-

S.No.	Scrips	BSE Code	Recommended Rate	Target Rate	Stop Loss	Analysis Report
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NOTE :- Due to highly volatile market, we are not recommending stock in FUTURES this week.

4. MULTIBAGGER :-

S.No.	Company Name	BSE Code	Recommended Rate	Target Rate (One Year)	Analysis Report
1.	Fiem Industries Ltd.	532768	108.75	180.00	Fiem

5. LAST WEEK'S NEWS :-

19/02/2007

Sangam (India) Ltd.

Sangam India Ltd has informed BSE that the Allotment Committee of the Board of Directors of the Company on February 15, 2007, has allotted 5,91,160 equity shares of Rs 10/- each at a premium

of Rs 36.70 per share to M/s. Pinky Exhibitors Pvt Ltd on conversion of 5,91,160 warrants issued on August 06, 2005, which are convertible at the option of the holder in 1 equity share of the face value of Rs 10/- for each warrant. Further the Company has informed that, the above shares have been allotted in compliance with the SEBI (DIP) guidelines. As on date after the above allotment of equity shares, the paid-up equity capital of the Company stands at Rs 39,42,15,590/-.

19/02/2007

Suryajyoti Spinning Mills Limied - Foreign Currency Convertible Bonds

Suryajyoti Spinning Mills Limied has informed the Exchange that 'The Board at its meeting held today i.e., 16.02.2007 has allotted 10,000 Foreign Currency Convertible Bonds of US \$ 1,000 each aggregating to US \$ 10 Million'.

20/02/2007

Rana Sugars expands its co-generation capacity to 30 mw

Rana Sugars has completed expansion of its power co-generation capacity from 20 mega watts to 30 mega watts and has started its trial. With this expansion the company will generate additional revenue of Rs 13.14 crore which will raise the company's profit by Rs 7 crore pa.

20/02/2007

SREI Infrastructure Finance limited

SREI Infrastructure Finance Ltd has informed BSE that the Committee of Directors (CoD) of the Company at its meeting held on February 19, 2007 has allotted 200 Equity shares of the Company to the Detachable Tradable Warrant holders who have exercised their option for being allotted Equity Shares of the Company at Sixth Determination Date (i.e. November 25, 2006) against surrender of Detachable Tradable Warrants held by them. Further, the Company has also cancelled 200 Detachable Tradable Warrants of 3 Warrant holders who have exercised their option for being allotted Equity shares of the Company as above and as on date 9608 Detachable Tradable Warrants are still outstanding.

21/02/2007

BAG Films' board approves to raise authorised share capital

At the board meeting held on 20 February 2007, BAG Films approved to make preferential allotment of 1,30,78,000 equity shares of Rs 2 each to High Growth Distributors. Accordingly, the board also approved to increase the authorized share capital to Rs 25 crore. The board has fixed an extraordinary general meeting (EGM) on 22 March 2007 for the members consent in above decision.

21/02/2007

Kavveri Telecom bags contract from Hutchison Essar

Kavveri Telecom Products has acquired a rate contract worth Rs 40 crore from Hutchison Essar to supply its products for base stations for all its circles throughout India in 2007.

21/02/2007

Sanwaria Agro to acquire 2 extraction plants in MP

Sanwaria Agro Oils will acquire two solvent extraction plants in Madhya Pradesh (MP) for Rs 15 crore. The acquisitions and investment will increase the company's market share from 8% to 15% of edible oil production of MP.

21/02/2007

Shrenuj & Company to allot convertible warrants

At the board meeting held on 20 February 2007, Shrenuj & Company decided to allot 39,44,500 optionally fully convertible share warrants of Rs 2 each (premium Rs 49.55 per share) to the promoter group.

21/02/2007

Teledata Informatics' subsidiary to set-up PC manufacturing unit in Himachal Pradesh

Teledata Informatics' subsidiary, eSys Technologies will set up a PC manufacturing unit in Baddi,

Himachal Pradesh, to be operational in 2007. The installed capacity of the plant would be 12 lakh units per annum and the total capital investment is Rs 250 crore. This unit would provide employment opportunities to nearly 300 - 400 people in the region. Facilities like R&D, product reliability engineering, incoming quality control (IQC), logistics and MIS would be part of the plant.

22/02/2007

Garnet in pact with Dubaigroup for Magic Hills project

Garnet Construction Ltd has entered into a three-year exclusive marketing alliance with the Sternon Group, a Dubai-based real estate developer, for global marketing of its project called Magic Hills, spanning 400 acres on the Mumbai- Pune express highway. The project is valued at Rs 1,200 crore. Garnet plans to raise \$60 million by way of foreign currency convertible bonds (FCCBs) or from internal accruals, while the Sternon Group plans to invest \$3-4 million. The first phase of the project will be completed in 2008, said Mr Arun Kedia, Director of Garnet Construction. It will comprise 3,000-3,500 residential units. The company plans to target NRIs in the UK, the US and West Asia for the project. Global buyers are showing a lot of interest in Indian properties and our exclusive marketing alliance with the Sternon Group is a step in this direction, said Mr Kedia.

22/02/2007

National Organic Chemical acquires Sushripada Plastics

National Organic Chemical Industries has acquired Sushripada Plastics from HAP Chemical Enterprises. The total cost of acquisition of Sushripada Plastics to the company is Rs 19.50 crore. Post acquisition, Sushripada Plastics has become a wholly owned subsidiary of the company.

22/02/2007

Premier's members approve to raise authorised capital

Premier's members, at the extraordinary general meeting (EGM) held on 22 February 2007, have approved to increase the authorized share capital to Rs 31 crore. Further, the members also approved to issue 43.26 lakh convertible warrants at Rs 38.58 each, to Modena Investment and Trading Co, promoter of the company.

23/02/2007

Accentia Tech to raise \$ 10 million by international offerings

Accentia Technologies' Board, at the meeting held on 23 February 2007, approved to raise \$ 10 million for the US acquisitions, through international offerings. Accordingly the board decided to acquire Asscent Infoserve, Bangalore and short-listed two other domestic acquisitions through issue of convertible debentures. Further the board will hold EGM on 23 March 2007 for the above mentioned purpose. There will not be any book closure or record date for the purpose of EGM.

23/02/2007

CCS Infotech bags orders worth Rs 1.71 crore

On 22 February 2007, CCS Infotech has bagged orders worth Rs 1.71 crore from various sectors, for supplying and maintaining software, PCs, high-end servers, laptops etc. The order list include, 1.5 crore order from Neyveli Lignite corporation, 12.5 lakhs order from Reserve Bank of India, Kerala and 8.5 lakhs order from Briham Mumbai Electric Supply and Transport Undertaking Mumbai. The Company had recently received orders from BSNL-Salem, Trivandrum, Kannur, Mangalore Cuddalore, University of Kochi, Various Engineering Colleges and Neyveli Lignite Corporation (NLC) etc.

6. MUTUAL FUND'S SCHEME :-

S.No.	Scheme	NAV	Details
1.	Franklin Infotech Fund (G)	56.33	Franklin