

JANUARY 30, 2009

KEY INDICES

INDEX	CURR	PRE	Chg%
Sensex	9236	9257	(0.23)
Nifty	2823	2849	(0.91)
Midcap	2903	2914	(0.38)
Smallcap	3303	3304	(0.03)

VALUE TRADED (Rs Crs)

	29.01.09	Chg%
BSE	3825	6.07
NSE	11620	19.02

NET INFLOWS (Rs Crs)

Prov	29.01.09	YTD
FII	(84.0)	(66,496.12)
DII	580.11	37,808.85

FII OPEN INTEREST

	29.01.09	Chg%
FII Index Futures	7,296	(29.43)
FII Index Options	9,235	(32.35)
FII Stock Futures	10,326	(13.90)
FII Stock Options	310	(68.97)

World Indices	29.01.09	Chg %
Dow Jones	8149	(2.70)
Nasdaq	1507	(3.27)
FTSE 100	4190	(2.44)
Crude Oil (US\$/bl)	41.44	(1.71)
Gold (US\$/oz)	906.5	1.85

Key benchmark indices ended slightly lower, snapping two-day gains, in what was a highly volatile trade. Subdued European indices and negative Dow futures played the spoilsport in second half of the day's trading session after logging steady gains in first half. The BSE 30-share Sensex fell 21.19 points, or 0.23%, off around 143 points from the day's high but above 70 points from day's low. Volatility was the hallmark of the day's trading session due to offsetting of open positions ahead of the expiry of January 2009 derivatives contract yesterday, 29 January 2009. India's wholesale price index rose 5.64% in the 12 months to 17 January 2008 slightly above the previous week's annual rise of 5.60%. Meanwhile India's largest institutional investor, Life Insurance Corporation (LIC), said it will invest Rs 17,000 crore in the equity market during the Q4 March 2009. LIC's current investment portfolio is worth around Rs 8.06 lakh crore. On the flip side, foreign institutional investors (FIIs) are in selling drive after an inflow of Rs 1319.10 crore in December 2008. Their outflow in January 2009 totaled Rs 4534 crore (till 27 January 2009).

US Stocks tumbled Thursday, with the Nasdaq and S&P 500 breaking a four-session winning streak, following more dire news on earnings, housing and employment. The Indian ADRs, too, ended with sharp losses. Satyam slumped 9.5% to \$1.89. ICICI Bank and HDFC Bank tumbled over 6% each to \$16.36 and \$58.79, respectively. The dollar gained versus the euro and fell against the yen. U.S. light crude oil for March delivery fell 72 cents to settle at \$41.44 a barrel on the New York Mercantile Exchange. COMEX gold for April delivery rose \$16.50 to settle at \$906.50 an ounce.

Asian markets today have had a negative opening in line with the negative US markets yesterday. The Hang Seng has shed 202 points at 12,952. The Nikkei has plunged 276 points to 7,975.

Indian Markets are likely to have a weak opening on account of negative global cues. Technically, Nifty has resistance at 2875/ 2980 and support at 2785/ 2740. BSE Sensex has resistance at 9380 / 9410 and support at 9110 / 9000.

Economy

The government on Wednesday, 28 January 2009, slashed petrol price by Rs 5 a litre and diesel by Rs 2 a liter, while the prices domestic LPG was also slashed by as much as Rs 25 per cylinder. The reduction was effective from 28 January midnight.

Index	Support 2	Support 1	Previous Close	Resistance 1	Resistance 2	Trend
SENSEX	9000	9110	9236	9380	9410	Rangebound
NIFTY	2740	2785	2824	2875	2980	Rangebound

"NSE" Predictions For 30th January 2009

Scrip	Close	Trend	Trigger	Target 1	Target 2	Stop Loss	Duration
BOB	252	Rangebound	Buy near 245	259	264	238	1-2 DAYS
GNFC	59	Rangebound	Buy near 55	64	68	51	1-2 DAYS
HCLTECH	109	↓	Sell near 112	100	90	119	1-2 DAYS
WIPRO	225	Rangebound	Sell near 230	215	208	239	1-2 DAYS
TRIVENI	48	Rangebound	Buy near 48	54	56	42	1-2 DAYS

Please refer to important disclosures at the end of this report

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Office: 306, Pratap Bhavan, 5, Bahadur Shah Zafar Marg, New Delhi-110002
Phone: 011-30123450/1/3/5 Fax: 011-30117710 Email: research@moneyasukh.com
Website: www.moneyasukh.com

SEBI Regn No. BSE: INB010985834 / NSE: INB230781431
PMS Regn No. INP000002387

CORPORATE NEWS

Pharmaceutical company **Lupin's** consolidated net profit for the third-quarter ended December 31, 2008, declined 35.6% to Rs 116.5 crore. The company had posted a net profit of Rs 180.9 crore for the same quarter in the last financial year.

Tata Group firm **Indian Hotels** its net profit in the third-quarter of current fiscal fell 38% to Rs 83.8 crore. The company had a net profit of Rs 134.6 crore in the third-quarter of the previous financial year.

IT firm **Subex** reported consolidated net loss in the third-quarter of current fiscal stood at Rs 15.7 crore, whereas the same was at Rs 4.2 crore in the year-ago period. However, income from operations rose to Rs 162.1 crore in the December quarter of the current financial year from Rs 142.5 crore in the corresponding quarter of last fiscal.

Bajaj Hindusthan, India's largest sugar manufacturer, reported a net loss of Rs 55.9 crore for the first quarter ended December 31, due to a slump in profitability from the sugar and distillery businesses. It had posted a net profit of Rs 29.7 crore for the quarter ended December 31, 2007. It's sugar business suffered a loss before tax of Rs 25.4 crore, compared with a profit before tax of Rs 6.2 crore in the same period previous year.

ABG Shipyard reported net profit for the quarter ended December 31, 2008, declined 2.3% to Rs 46 crore. The company had a net profit of Rs 47.1 crore for the same quarter FY08, ABG Shipyard said in a filing to BSE.

Tata Power announced a net profit of Rs 101.1 crore for the December 2008 quarter. The company said the profit couldn't be compared with that of the previous year's quarter as there was a change in the accounting method. The company's net profit and statutory appropriations was Rs 101.1 crore in the December quarter against Rs 197.3 crore in the year-ago period. Revenues grew 25% to Rs 1,776.9 crore in the October-December 2008 period.

Maruti Suzuki India (MSIL), India's largest car maker, reported its smallest quarterly profit in more than four years due to decline in domestic sales, high steel prices and adverse currency changes on import bill. posted a 54% decline in net profit to Rs 213.6 crore for the third quarter ended December 31 against Rs 467 crore in same quarter of FY08. The company's total income (net of excise) in the quarter declined 2.8% to Rs 4,626 crore from Rs 4,759 crore year-on-year. The fall in profits brought the company's operating margins down to 10.26% for the quarter from 16.77% a year ago.

RESULT ANNOUNCEMENT DUE TODAY

Siemens	Lanco Infratech	IVRCL Infrastructure
Hindalco Industries	Adani Enterprises	Adlabs Films
IOC	Binani Industries	Aban Offshore

Note: Please refer our Derivative Report for recommendation on OPTION STRATEGIES.

Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

This report is prepared for the exclusive use of Mansukh Group clients only and should not be reproduced, recirculated, published in any media, website or otherwise, in any form or manner, in part or as a whole, without the express consent in writing of Mansukh Securities and Finance Ltd. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited.

This data sheet is for private circulation only and the said document does not constitute an offer to buy or sell any securities mentioned herein. While utmost care has been taken in preparing the above, we claim no responsibility for its accuracy. We shall not be liable for any direct or

For any information or suggestion, please send your query at research@moneysukh.com