

Bajaj Auto (100)

Buy at declines

LTP: 2628.00



Bajaj Auto has moved up from a higher bottom of Rs.2160 to score a recent high of Rs.2680. At the current price of Rs.2628, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.2550-2600 with a stop loss below Rs.2500 in close for a **conservative upper target of Rs.2760** and an **optimistic upper target of Rs.2800**. Holding period can be 3-4 weeks.

Source: Analyst

Colgate (1050)

Buy at declines

LTP: Rs.415.00



Colgate has moved up from a higher bottom of Rs.346.30 to score a recent high of Rs.434.25. At the current price of Rs.415, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.406-412 with a stop loss below Rs.400 in close for a **conservative upper target of Rs.440** and an **optimistic upper target of Rs.455**. Holding period can be 3-4 weeks.

Source: Analyst

Technical recommendations

I-Flex (1936)**Buy at declines****LTP:Rs.1936.00**

I-Flex, after hitting a **NEW HIGH** of Rs.92630.75, has reacted sharply to a level of Rs.1769. It appears to have absorbed the selling pressure. At the current price of Rs.1936, it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.1880-1930 with a stop loss below Rs.1830 In close for a **conservative upper target of Rs.2090** and an **optimistic upper target of Rs.2140**. Holding period can be 3-4 weeks.

Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

Ranbaxy (800)**Buy at declines****LTP:Rs.426.80**

Ranbaxy has moved up from a higher bottom of Rs.339.50 to score a recent high of Rs.450.80. At the current price of Rs.89.80, it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. Buy on further declines in the range of Rs.416-422 with a stop loss below Rs.410 in close for a **conservative upper target of Rs.452** and an **optimistic upper target of Rs.465**. Holding period can be 3-4 weeks.

Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

Vasant Joshi

(91-22) 6612 4614

vasant.joshi@religare.in

RELIGARE RESEARCH

Fundamental Research

Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4603
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Agarwal	Agri-commodities, Banking	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Agri-commodities, Banking	dinesh.shukla@religare.in	(91-22) 6612 4739
Ram Patnaik	Agri-commodities, Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Vinod Nair	Capital Goods, Engineering, Metals, Media	nair.vinod@religare.in	(91-22) 6612 4731
Ronald Siyoni	Capital Goods, Engineering, Power	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750

Technical Research

Birendrakumar Singh	birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi	vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut	amit.shitut@religare.in	(91-20) 3024 0376
Kalpana Kabra	kalpana.kabra@religare.in	(91-33) 3051 0947

Derivatives Research

Anil Gupta	anil.g@religare.in	(91-22) 6612 4661
Samir Badami	samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal	somendra.agarwal@religare.in	(91-22) 6612 4767

Production

Anisha deSa	anisha.desa@religare.in	(91-22) 6612 4729
R Murali	r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre	rajesh.mhatre@religare.in	(91-22) 6612 4728

Administration

Shraddha Hosalkar	shraddha.hosalkar@religare.in	(91-22) 6612 4680
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Religare Securities

Mumbai: 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax- 66124781

New Delhi: 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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