



Punter's Call

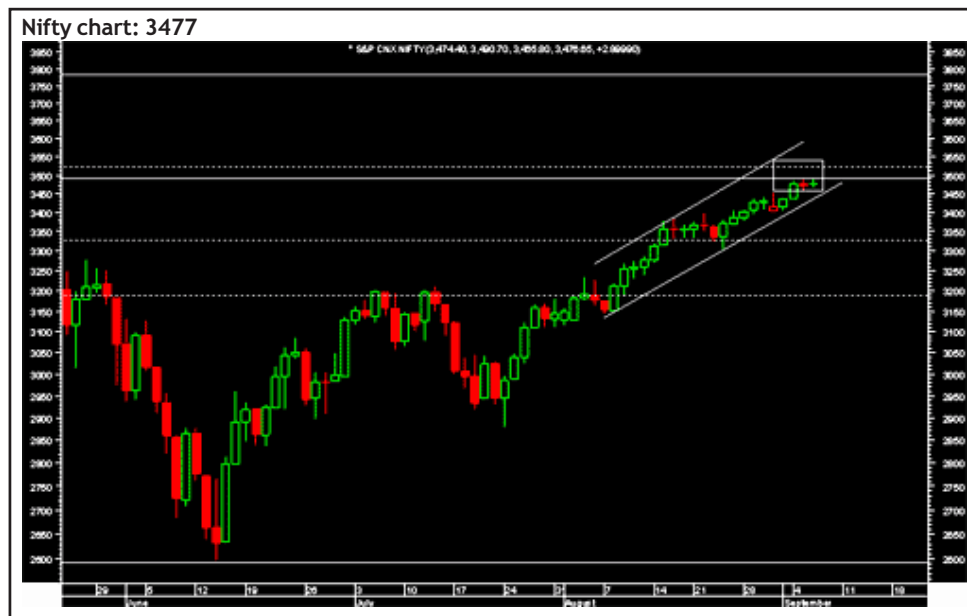
In a consolidation mode

The Nifty closed on a flat note for the second consecutive session after trading sideways amid high volatility for a major portion of the day. The index is consolidating around its current levels and has not been able to sustain above 3490. In the short term the Nifty is likely to move sideways amid high volatility with a resistance around the 3490 level. On sustaining above 3490 the index should target 3520 and 3550. On the downside there is a support at the 10-DMA at 3430. As long as the Nifty is above the 10-DMA, the short-term bias is up.

Tata Motors could test Rs920 and it has a support around Rs875. Infosys could test Rs1,880 and it has a support at Rs1,800. Tisco looks strong above Rs525 and on the upside it could test Rs540 with a support at Rs512.

Market Breadth

	BSE	NSE
Advances	1,466	669
Declines	1,062	556
Unchanged	88	34



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3500	↑	Sideways below 3430	3400 / 3485

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3520	↑	Down below 3300	3300 / 3440

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
04-09-06	Praj Industries	-	168.4	183.5	177	-4%	214
25-08-06	Hindalco	-	170.0	170	182	7%	195
22-08-06	Geodesic Info	-	159.8	178	166	-7%	197-214
18-08-06	Bharat Forge	-	316.8	348	336	-3%	409
18-08-06	Aptech Training	-	110.0	123	122	-1%	155
10-08-06	Aftek Infosys	-	56.0	62	62	1%	80

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Buy price	Closing Price	Stop loss	Target 1	Target 2
McDowell	Cash / Future	05-09-06	619	620.35	596.4	644	669

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
11800	11983	3460	3490
11666	12150	3410	3520
11500	12250	3380	3550
20DSMA	40DEMA	20DSMA	40DEMA
11549	11239	3376	3287
BSE Sensex: 11933		Nifty: 3477	

Day Trader's HIT List

For September 07, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
Nifty	3430	3455	3477	3491	3520	Buy above R2.
ACC	917	930	940	950	960	Buy with stop below R2.
Century	425	447	461	470	482	Buy with stop below R2.
Hindalco	170	175	182	185	193	Buy with stop below S2.
Infosys	1775	1800	1833	1855	1880	Buy with stop below S2.
M & M	615	625	645	660	668	Sell with stop above R2.
Maruti	874	880	893	906	920	Buy with stop below S1.
MTNL	157	160	163	169	175	Buy with stop below S2.
ONGC	1155	1172	1205	1220	1240	Buy with stop below S2.
Reliance	1100	1120	1137	1146	1170	Buy above R2, Sell below S2.
Reliance Capital	490	495	505	510	517	Buy with stop below S2.
Satyam	783	796	814	818	840	Buy with stop below S2, Buy above R2.
SBI	917	939	948	960	973	Buy with stop below S2.
TCS	940	970	995	1002	1030	Go long above R2. Go short below S2.
Tisco	500	513	521	529	540	Buy with stop below S2.
Tata Motors	850	870	884	900	920	Buy with stop below S2.
Ranbaxy	400	406	415	422	435	Go long above R2. Go short below S2.
VSNL	412	418	424	430	435	Sell with stop above R2.
Titan	750	770	798	818	831	Sell with stop above R2.
Wipro	505	513	522	528	533	Buy with stop below S2.
RCVL	286	290	301	311	325	Buy with stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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