



Punter's Call

Sensex in a range

The markets opened flat and are currently trading in positive zone. The market breadth is indicating sideways movements with 1,024 stocks having advanced and 1,093 stocks having declined on the BSE index. The Sensex is range-bound trading within the 12780-12650 range. We expect the markets to trade volatile in the latter part of the day. If the index sustains above 12780 levels then we can witness some resistance in the 12850-12890 range. On lower side, we expect the market to get strong support at 12650 levels. As long as the Sensex is trading above the 200-day moving average, which is around 12400, our bias for the short term remains positive.

Andhra Bank is likely to break the weak resistance at Rs77.8 and touch Rs79-80.10 levels. Dr Reddy's is likely to face resistance around Rs685 levels; we expect the stock to perform negatively and get support around Rs670 levels. Tata Steel looks weak with support around Rs418 and resistance around Rs435.

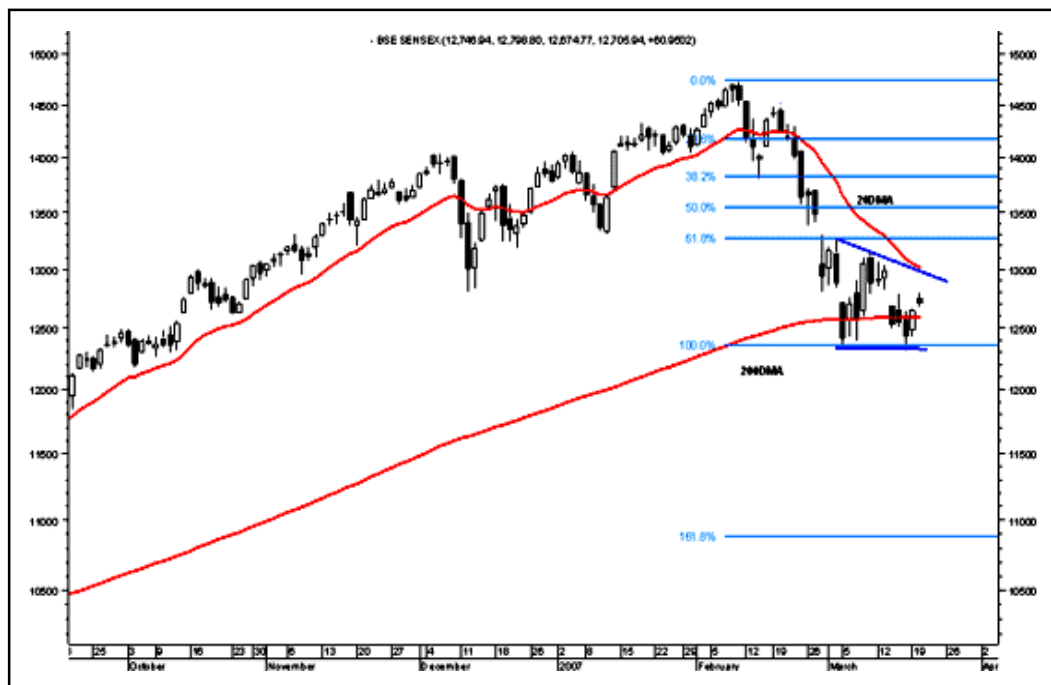
Updated at 12:00 noon

	Advance	Decline
BSE	1022	1265
NSE	455	502

Moving Average (hourly)			
20(S)	12700	100 (S)	12842
40(E)	12655	200 (S)	13162

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13000	↑	Down below 12300	12400 / 12800
Nifty	3780	↑	Down below 3580	3620 / 3700

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	12300 / 13300
Nifty	3400	↓	Up above 3950	3575 / 3785

Icon guide



Up



Down



Downswing matures



Upswing matures

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Nifty	Cash / Future	19-03-07	3590	3640	3670	3750	-
ACC	Cash / Future	19-03-07	698	728	739	790	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
14-03-07	Infosys	-	2171.0	2,026.0	2054.0	-1%	1,750
14-03-07	Reliance Capital	-	652.6	610.0	618.1	-1%	400
14-03-07	ICICI Bank	-	861.6	835.0	824.0	1%	783
12-03-07	Praj Industries	-	393.6	368.0	375.1	-2%	291
09-03-07	Wipro	-	610.0	569.0	579.1	-2%	485
07-03-07	Reliance Industries	-	1,350.0	1,307.0	1,314.0	-1%	1,180
28-02-07	ABB	-	3,902.0	3,638.0	3,539.7	3%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,773.3	2%	1,532

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Infosys	Cash /Future	20-03-07	Book profit	2087.0	2068.0	2040	2000
Satyam	Cash / Future	14-03-07	452.0	435.0	433.4	400	-
Tata Steel	Cash / Future	14-03-07	447.0	430.0	429.8	396	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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