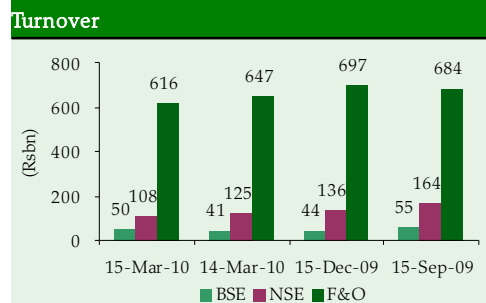




16 March 2010

Indices	%Change			
	15-Mar-10	1mth	3mth	6mth
Sensex	17,165	6	(0)	6
Nifty	5,129	6	0	7
CNXMidcap	7,471	3	3	20
Banking	10,235	10	0	24
Capital Goods	13,634	6	(1)	7
Healthcare	5,046	6	2	32
IT	5,412	9	10	27
NASDAQ	2,362	10	9	17
Dow Jones	10,642	6	3	13

Net Inflows				
Rs bn	11-Mar-10	10-Mar-10	MTD	YTD
FII	4.1	16.9	85.52	62.02
Mutual Fund	-2.44	-3.38	-17.30	(37.38)
FII - F&O	1.54	(2.82)	85.9	120.2



Commodity & Currency % Change				
	15-Mar-10	1mth	3mth	6mth
Crude (US\$/barrel)	79.8	6.6	12.1	17.1
Gold (US\$/Oz)	1,109.7	2.9	(2.9)	11.8
US\$	45.6	(2.1)	(2.0)	(6.8)
Euro	62.3	(2.8)	(9.2)	(10.8)

Debt				
%	15-Mar-10	1mth	3mth	6mth
RBI Repo	4.8	4.8	4.8	4.8
10 yr G-Sec yld	8.0	7.9	7.6	7.5
Spread 1 & 10 yr G-Sec	2.9	2.9	3.3	3.7
US 10 yr treasury	3.7	3.7	3.4	3.3
Surplus liquidity (Rs bn)	(423)	(669)	(435)	(1,305)

Revenue deficit understated

Hemindra Hazari

hemindra.hazari@karvy.com

Proceeds from auction of telecom spectrum classified under revenue receipts

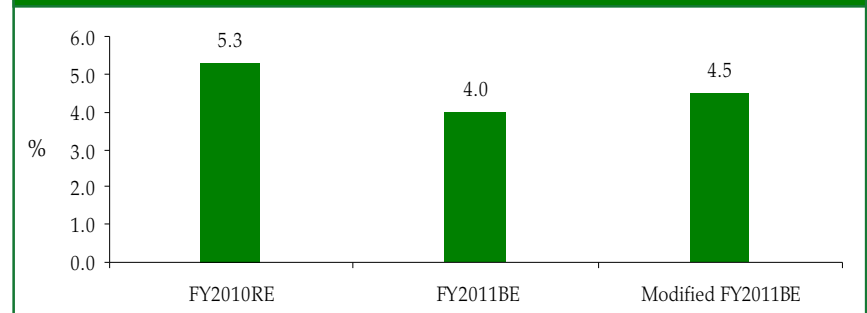
While the government is apparently considering classifying certain revenue expenditure as capital expenditure to report a lower revenue deficit on the basis that a certain component of revenue expenditure on rural electrification, rural roads, rural housing, water supply and sanitation, education and health may result in asset creation,¹ it has classified receipts from the 3G & WiMAX telecom spectrum auction as a non-tax revenue receipt instead of as a capital receipt. On account of this classification the revenue deficit for FY2011BE should be higher by 0.5% of GDP, from the stated 4% to 4.5% of GDP.

In the receipts budget 2010-2011, the government has budgeted for Rs498bn as compared with Rs138bn for FY2010. No specific explanation is provided for the Rs360bn (0.52% of FY2011 GDP) increase which we believe is the amount the government is budgeting for the auction of the 3G & WiMAX spectrum. More importantly, this receipt is classified under the non-tax revenue receipt under economic services within the sub classification of communications. We fail to comprehend how a one-off sale of spectrum can be classified as a revenue receipt. By not classifying the proceeds of the 3G spectrum auction as a capital receipt, the government has over-stated revenue receipts and consequently under-stated the revenue deficit. The fiscal deficit though remains unchanged for FY2011.

Other Non-tax Revenue	FY2010BE	FY2010RE	FY2011BE
4. Economic Services	Rsbn	Rsbn	Rsbn
(vi) Communications	483.35	137.95	497.99

Source: Receipts Budget 2010-2011 p.10

Revenue Deficit to GDP



Source: Company, KSBL Research

The obsession by the government in reporting lower revenue deficit results in such types of accounting and even after such measures are adopted it apparently wants to classify parts of revenue expenditure as capital expenditure even though such expenditure may be regular maintenance expenditure.

¹ See "New maths could help govt cut revenue deficit," *Economic Times*, Mumbai edition p.13, 12th March 2010

BULK DEALS ON NSE - 15 March 2010

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
AKSHOPTFBR	Aksh Optifibre Limited	BP FINTRADE PRIVATE LIMITED	BUY	3,19,805	21.87
AKSHOPTFBR	Aksh Optifibre Limited	BP FINTRADE PRIVATE LIMITED	SELL	2,83,518	21.93
CORDSCABLE	Cords Cable Industries Li	ASHA MALHOTRA	SELL	61,400	43.34
CORDSCABLE	Cords Cable Industries Li	NAVEEN SAWHNEY	BUY	69,500	43.25
CORDSCABLE	Cords Cable Industries Li	RAKESH MALHOTRA	SELL	77,500	43.31
MADHUCON	Madhucon Projects Limited	RELIANCE MUTUAL FUND A/C RELIANCE GROWTH FUND	BUY	8,77,000	148.5
MSKPROJ	MSK Projects (India) Limi	MANISHVRAJLAL SARVAIA	BUY	1,22,493	128.11
MSKPROJ	MSK Projects (India) Limi	MANISHVRAJLAL SARVAIA	SELL	1,22,493	127.44
RENUKA	Shree Renuka Sugars Limit	GENUINE STOCK BROKERS PVT LTD	BUY	19,12,262	75.28
RENUKA	Shree Renuka Sugars Limit	GENUINE STOCK BROKERS PVT LTD	SELL	19,12,262	75.3
SEJALGLASS	Sejal Architectural Glass	ATUL UMAKANT REGE	BUY	2,06,672	58.36
SEJALGLASS	Sejal Architectural Glass	SARSWATVINCOM LTD	BUY	1,50,000	55.32
SEJALGLASS	Sejal Architectural Glass	TANDONVINOD MURLIDHAR	BUY	1,52,168	55.44
SEJALGLASS	Sejal Architectural Glass	TANDONVINOD MURLIDHAR	SELL	1,52,168	55.51
SELMCL	SEL Manufacturing Company	KII LTD.	SELL	4,00,000	75.01
SELMCL	SEL Manufacturing Company	KUVERA CAPITAL PARTNERS LLP A/C KUVERA FUND LIMITED	SELL	2,00,000	75.01
SELMCL	SEL Manufacturing Company	SUNEET LAL	BUY	1,64,158	79.82
SELMCL	SEL Manufacturing Company	SUNEET LAL	SELL	1,64,158	79.48
SELMCL	SEL Manufacturing Company	TRANS FINANCIAL RESOURCES LTD	BUY	8,08,837	77.97
SELMCL	SEL Manufacturing Company	TRANS FINANCIAL RESOURCES LTD	SELL	8,08,837	80.86
SPECTACLE	Spectacle Industries Ltd	BHARAT GVAGHELA	BUY	3,35,092	96.31
SPECTACLE	Spectacle Industries Ltd	BHARAT GVAGHELA	SELL	2,30,865	96.2
SYNCOM	Syncom Healthcare Ltd	TRANSGLOBAL SECURITIES LTD.	BUY	1,18,718	118.95
SYNCOM	Syncom Healthcare Ltd	TRANSGLOBAL SECURITIES LTD.	SELL	1,18,373	118.21
TEXMOPIPES	Texmo Pipe & Products Ltd	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	86,434	149.53
TEXMOPIPES	Texmo Pipe & Products Ltd	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	86,434	149.77
TEXMOPIPES	Texmo Pipe & Products Ltd	ARCHITA C GADA	BUY	78,346	149.62
TEXMOPIPES	Texmo Pipe & Products Ltd	ARCHITA C GADA	SELL	78,346	149.56
TEXMOPIPES	Texmo Pipe & Products Ltd	CPR CAPITAL SERVICES LTD.	BUY	2,04,404	149.32
TEXMOPIPES	Texmo Pipe & Products Ltd	CPR CAPITAL SERVICES LTD.	SELL	2,04,404	149.35
TEXMOPIPES	Texmo Pipe & Products Ltd	G RAMAKRISHNA	BUY	1,11,675	148.1
TEXMOPIPES	Texmo Pipe & Products Ltd	G RAMAKRISHNA	SELL	1,11,675	146.92
TEXMOPIPES	Texmo Pipe & Products Ltd	GENUINE STOCK BROKERS PVT LTD	BUY	3,53,799	149.3
TEXMOPIPES	Texmo Pipe & Products Ltd	GENUINE STOCK BROKERS PVT LTD	SELL	3,53,799	149.47
TEXMOPIPES	Texmo Pipe & Products Ltd	LAXMI GOVIND KULKARNI	BUY	95,000	152.39
TEXMOPIPES	Texmo Pipe & Products Ltd	LAXMI GOVIND KULKARNI	SELL	95,000	148.2
TEXMOPIPES	Texmo Pipe & Products Ltd	MANIPUT INVESTMENTS PVT. LTD.	BUY	1,03,290	150.41
TEXMOPIPES	Texmo Pipe & Products Ltd	MANIPUT INVESTMENTS PVT. LTD.	SELL	1,03,290	150.55
TEXMOPIPES	Texmo Pipe & Products Ltd	MARWADI SHARES AND FINANCE LIMITED	BUY	1,54,744	149.37
TEXMOPIPES	Texmo Pipe & Products Ltd	MARWADI SHARES AND FINANCE LIMITED	SELL	1,54,744	149.56
TEXMOPIPES	Texmo Pipe & Products Ltd	NAMAN SECURITIES & FINANCE PVT. LTD	BUY	1,69,270	150.42
TEXMOPIPES	Texmo Pipe & Products Ltd	NAMAN SECURITIES & FINANCE PVT. LTD	SELL	1,67,509	150.59
TEXMOPIPES	Texmo Pipe & Products Ltd	NEPTUNE FINCOT PVT LTD	BUY	58,418	151.54
TEXMOPIPES	Texmo Pipe & Products Ltd	NEPTUNE FINCOT PVT LTD	SELL	58,418	151.41
TEXMOPIPES	Texmo Pipe & Products Ltd	OM INVESTMENTS	BUY	72,676	149.21
TEXMOPIPES	Texmo Pipe & Products Ltd	OM INVESTMENTS	SELL	72,676	149.31
TEXMOPIPES	Texmo Pipe & Products Ltd	PASHUPATI CAPITAL SERVICES PVT. LTD.	BUY	87,938	148.99
TEXMOPIPES	Texmo Pipe & Products Ltd	PASHUPATI CAPITAL SERVICES PVT. LTD.	SELL	87,938	149.94
TEXMOPIPES	Texmo Pipe & Products Ltd	PKC STOCK BROKING PRIVATE LIMITED	BUY	1,26,541	150.21
TEXMOPIPES	Texmo Pipe & Products Ltd	PKC STOCK BROKING PRIVATE LIMITED	SELL	1,26,541	150.12
TEXMOPIPES	Texmo Pipe & Products Ltd	PRUDENTIAL STOCK & SECURITIES LTD	BUY	1,03,200	147.8
TEXMOPIPES	Texmo Pipe & Products Ltd	PRUDENTIAL STOCK & SECURITIES LTD	SELL	1,03,200	148.82
TEXMOPIPES	Texmo Pipe & Products Ltd	RAPPALA RAJU	BUY	1,75,000	149.81
TEXMOPIPES	Texmo Pipe & Products Ltd	RAPPALA RAJU	SELL	1,75,000	147.99
TEXMOPIPES	Texmo Pipe & Products Ltd	R S SINDHU	BUY	1,16,589	149.49
TEXMOPIPES	Texmo Pipe & Products Ltd	R S SINDHU	SELL	1,16,589	149.55
TEXMOPIPES	Texmo Pipe & Products Ltd	SANDIP RASIKLAL SHAH HUF	BUY	57,573	149.05
TEXMOPIPES	Texmo Pipe & Products Ltd	SANDIP RASIKLAL SHAH HUF	SELL	57,573	149.46
TEXMOPIPES	Texmo Pipe & Products Ltd	SMART EQUITY BROKERS PRIVATE LIMITED	BUY	56,788	148.32
TEXMOPIPES	Texmo Pipe & Products Ltd	SMART EQUITY BROKERS PRIVATE LIMITED	SELL	56,788	148.35
THINKSOFT	Thinksoft Global Ser Ltd	BHAKTISURI SHARES AND SERVICES	BUY	50,662	200.04

Source: NSE

BULK DEALS ON BSE - 15 March 2010

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
532047	Asian Films	RAMAKANT (HUF)	B	90284	2.95
532047	Asian Films	AAKASH DHANJI SETHIA	B	100000	4.04
532047	Asian Films	AAKASH DHANJI SETHIA	S	100000	2.92
507944	Bajaj Steel	MONEY MANAGERS	B	11837	195.39
507944	Bajaj Steel	MONEY MANAGERS	S	11837	200.66
531591	Bampsl Sec	PRAKASHCHAND GUPTA	B	497000	1.22
511607	Birla Shloka	SAAKSHI SHARES PVT LTD	B	74600	66.38
505923	Ceekay Daikin	HIMANI KATIMBADIA	S	29041	167.75
505923	Ceekay Daikin	HEMANT HIRALAL KOTHARI	S	25000	168.8
503796	Digjam	PAYAL COMMERCIAL COMPANY LIMITED	B	1300000	11.07
503796	Digjam	BIRLA HOLDINGS LIMITED	B	400000	11.07
503796	Digjam	ARCIL BIRLAVXL LIMITED TRUST	S	1700000	11.07
517973	DMC Intl	CENTENARY SOFTWARE PVT LTD	B	117560	21.23
517973	DMC Intl	SHALINI DHOOP P.LTD	B	113000	21.76
517973	DMC Intl	CENTENARY SOFTWARE PVT LTD	S	123760	21.49
504351	Empower Inds	MAHIPAT IWDARMAL MEHTA	B	76255	39.94
526614	Expo Gas	BDS SHARE BROKERS PVT LTD	B	47348	16.34
526614	Expo Gas	ABHAYASHVANT DADBHAWALA	B	40700	16.58
526614	Expo Gas	UMA KUNAREDDY	S	48392	16.49
526614	Expo Gas	BDS SHARE BROKERS PVT LTD	S	53048	16.42
511668	Fact Enterprise	N K AGARWAL & SONS	B	30000	29.8
511668	Fact Enterprise	SOKATALI BADRUDINVASAYA	S	43500	29.76
511668	Fact Enterprise	NIJARALI BADRUDINVASAYA	S	43500	29.79
532139	G Tech Info	VIJAY TUKARAM CHILE	S	723475	5.13
515147	Haldyn Glass	BP FINTRADE PRIVATE LIMITED	S	418529	13.92
532347	Helios & Matheson	RAJNITARUN JAIN	B	160000	46.7
532347	Helios & Matheson	MC JAIN INFO SERVICES PVT.LTD.	S	159900	46.7
531025	Inca Finlease	RAMESH CHANDRA SURAJ M	B	24425	84.86
531025	Inca Finlease	JAYESH MEHTA	B	25000	83.64
531025	Inca Finlease	BHAVESH G CHHEDA	B	17800	79.02
531025	Inca Finlease	RAMAVATAR JAGATNARAYAN PATHAK	B	15000	81.03
531025	Inca Finlease	SONU SINGH	B	16700	81.04
531025	Inca Finlease	CHATALIANKITBHAI BHARATBHAI PATEL	B	24000	81.2
531025	Inca Finlease	BHAGAVATIBEN GANDALAL PATEL	B	24000	80.4
531025	Inca Finlease	SONU SINGH	S	18950	80.88
531025	Inca Finlease	CHATALIANKITBHAI BHARATBHAI PATEL	S	24000	84.9
531025	Inca Finlease	BHAGAVATIBEN GANDALAL PATEL	S	24000	83.63
531025	Inca Finlease	BIRLAYAMAHA LIMITED	S	68400	81
531025	Inca Finlease	RAMESH CHANDRA SURAJ M	S	24425	81.21
531025	Inca Finlease	JAYESH MEHTA	S	25000	80.44
531025	Inca Finlease	GLOBAL FILM & BORD CASTING LTD	S	39002	79.77
509684	India Foils	ESS DEE ALUMINIUM LTD	S	211187	6.21
532072	Interworld Dig	FIRSTBIZ NETWORK PRIVATE LIMITED	S	275000	3.49
513691	JMT Auto	ANMOL FINPRO PVT LTD	S	90870	67.59
531784	Kadamb Constr	CLOCK SIGN TRADING CO PVT LTD	S	125545	46
531784	Kadamb Constr	SATELLITE EXIM PRIVATE LIMITED	S	77000	47.18
530955	Kailash Ficom	GOODNESS TRADING PRIVATE LIMITED	B	83506	25.34
530955	Kailash Ficom	NILESH KRUSHNA PALANDE	B	105000	25.89
530955	Kailash Ficom	ABHIJAI INVESTMENT	B	124200	25.89
530955	Kailash Ficom	VISHAL INFORMATION TECHNOLOGIES LTD	B	170000	25.92
530955	Kailash Ficom	VISHAL INFORMATION TECHNOLOGIES LTD	B	80000	25.49
530955	Kailash Ficom	NARAYAN SECURITIES LIMITED	S	104000	25.5
530955	Kailash Ficom	SHREE HARIVANSH SEC PVT LTD	S	60000	25.95
530955	Kailash Ficom	KASTURITOWERS LTD	S	90000	25.95
523810	Kaleidoscope Films	VINOD KUMAR	B	350000	6.77
523810	Kaleidoscope Films	CHEVIOT INTERNATIONAL LTD	S	282470	6.95
530255	KAY Power	KAUSHALYA GARG	B	127770	16.52
530255	KAY Power	BAMPSL SECURITIES LTD	B	252806	16.6
530255	KAY Power	PRAKASHCHAND GUPTA	B	94000	15.94
530255	KAY Power	NARENDER GUPTA	B	73750	16.43
530255	KAY Power	KAUSHALYA GARG	S	200000	16.26
530255	KAY Power	BAMPSL SECURITIES LTD	S	232516	16.05
530547	KEN Fin Serv	KANCHANBEN ANANTRAI VORA	B	98325	32.75
530547	KEN Fin Serv	RENU RATANLAL PARASRAM PURIA	S	24500	32.75
530547	KEN Fin Serv	BHUPENDRA DEVICHARAN KASHYAP	S	24500	32.75
530547	KEN Fin Serv	BAGARIA NAROTTAM	S	20900	32.75
514450	Mahalaxmi Rub	MUKESH KUSHIRAM WADHWANI	B	164914	92.74
514450	Mahalaxmi Rub	MUKESH KUSHIRAM WADHWANI	S	170901	92.02
531540	Maruti Infra	HITESH INIMESH BHAI PATEL	B	75000	10.8
531540	Maruti Infra	SANGADAVASANTBHAI MAGANBHAI	S	40000	10.8
531221	Mayur Floorings	SURESH BHOORCHAND SHAH	B	30000	9.6
531221	Mayur Floorings	KHEM SUM APPARELS OVERSEAS LTD	S	30100	9.6
590060	MK Exim	RISHAB RAJKUMAR BILALA	B	20000	26.9
532724	Mounteverest Trd	AAMOD SECURITIES PRIVATE LTD	B	11830	136.5
532724	Mounteverest Trd	MUKUND MOTOR PARTS PVT LTD	S	12122	136.5

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
511535	NDA Securities	HIRA LAL SOMANI (HUF)	B	136585	14.57
511535	NDA Securities	ANIL AGGARWAL	S	130000	14.58
532912	Net 4 India	INDIA MAX INVESTMENT FUND LIMITED	B	100000	87
531496	Omkar Overseas	FALGUNIBEN MAHAVIRBHAI GOHIL	S	34469	61.22
531496	Omkar Overseas	CHAMPALAL GOPIRAM AGARWAL	S	25699	61.2
512097	Oregon Comm	SHYAM CONSTRUCTION	B	21250	203.61
512097	Oregon Comm	MOTILAL OSWAL FINANCIAL SERVICES LTD	S	6225	201.96
512097	Oregon Comm	NIMAI AGENCIES PRIVATE LIMITED	S	6375	200.25
512097	Oregon Comm	PATEL SHAILESH JIVANLAL	S	9000	205.09
517195	ORG Informatics	HARINAMBALAL CHOKSI	S	116935	12.1
504864	Orissa Spong	UNISYS SOFTWARES AND HOLDING INDUSTRIES LTD	B	100000	342.5
504864	Orissa Spong	BEKTRADING COMPANY	S	100000	342.5
531726	Panchsheel Org	MAHENDRA ABHAYCHAND TURAKHIA	B	62000	22.66
531726	Panchsheel Org	KISHORE B KUMBHAI	S	35000	22.5
530923	Passari Cellu	TARUNKUMAR G BRAHMBHATT	B	28613	65.58
530923	Passari Cellu	GAUTAMCHAND CHOPRA & SONS	S	33197	66
503873	Priyadarshini Spn	MARUTI TRADERS AND INVESTORS	B	64000	18.96
503873	Priyadarshini Spn	PARAS RAM SOMANI	S	60000	18.96
531611	Praneta Inds	AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED	B	1100000	41.23
502587	Rama Pulp	SURESH SWAROOPCHAND MEHTA	S	75000	27.78
590077	Ranklin Sol	PT NV AMBICA RAMA SUDARSHAN	B	35500	54.5
590077	Ranklin Sol	VENKATA BADRINARAYANAMMA GOLLAPUDI	S	35500	54.5
590077	Ranklin Sol	SATYANARAYANAVARAPRASAD GARIKIPATY	S	30500	54.92
526723	RDB Inds	BIRMI DEVI	B	100291	112.44
526723	RDB Inds	PINAC STOCK BROKERS PVT LTD	B	100000	110.43
526723	RDB Inds	ALPESH JANTILAL PANDIT	B	109309	109.46
526723	RDB Inds	SHEFALI DEEPAK SHAH	B	109550	112.8
526723	RDB Inds	BIRMI DEVI	S	100291	110.01
526723	RDB Inds	PINAC STOCK BROKERS PVT LTD	S	100000	110
526723	RDB Inds	ALPESH JANTILAL PANDIT	S	109309	110.39
526723	RDB Inds	SHEFALI DEEPAK SHAH	S	109550	110
530271	Rich Capital	SCOPEYAPAR PRIVATE LIMITED	B	53914	83.8
512359	Rotam Comm	PRADIPBHAI RAMBHAI PATEL	S	4900	139.25
531374	SAAG RR Infra	RAJNITARUN JAIN	B	52500	18.75
531374	SAAG RR Infra	MC JAIN INFOSERVICES PVT.LTD.	S	52500	18.75
531781	Sapan Chem	SHIWANI AGARWAL	B	50000	5
531781	Sapan Chem	ARPIA BINDAL	B	76258	5
531781	Sapan Chem	ABHIJAI INVESTMENT	S	50000	5
531781	Sapan Chem	NAGABHUSHANA RAO GADDE	S	80824	5.03
533056	SARK SYS	SWETA TIBREWALA	B	80000	14.71
533056	SARK SYS	SANKAR SEN	S	56000	14.71
533056	SARK SYS	RAHUL RAJU KANUMURU	S	100000	14.71
532993	Sejal Arch	PINAC STOCK BROKERS PVT LTD	B	145887	54.94
532993	Sejal Arch	NIRAJ HARSUKHLAL SANGHAVI	B	156805	55.03
532993	Sejal Arch	ATUL UMAKANT REGE	B	293491	59.23
532993	Sejal Arch	PINAC STOCK BROKERS PVT LTD	S	145887	55.59
532993	Sejal Arch	NIRAJ HARSUKHLAL SANGHAVI	S	156805	56.85
532886	SEL Mfg Company	TRANS FINANCIAL RESOURCES LIMITED	B	475994	78.67
532886	SEL Mfg Company	KUVERA CAPITAL PARTNERS LLP A/C KUVERA FUND LIMITED	S	200000	75.01
532886	SEL Mfg Company	TRANS FINANCIAL RESOURCES LIMITED	S	475994	78.7
512289	Shirpur Gold	MEHTA NEMISH JAYKISHOR	B	83995	169.09
512289	Shirpur Gold	MEHTA NEMISH JAYKISHOR	S	82979	168.82
531693	Shri Ganesh Spi	ASHIKA SHARETRADING PRIVATE LIMITED	B	700000	15.71
531693	Shri Ganesh Spi	KAUSHIK SHAH SHARES & SEC. LTD	B	350000	16.39
531693	Shri Ganesh Spi	CHANDRAKANT B SHAH	S	386777	16.41
531693	Shri Ganesh Spi	JIGNESH CHANDRAKANT SHAH	S	713286	16.14
531693	Shri Ganesh Spi	VIJAYTUKARAM CHILE	S	331000	15.71
531645	Southern Ispat	JV STOCK BROKING PRIVATE LIMITED	B	65872	20.32
531645	Southern Ispat	JV STOCK BROKING PRIVATE LIMITED	S	65872	20.58
526133	Supertex Inds	SANKET ATULKUMAR SHAH	S	500000	2.51
512257	Swasti Vinay Gem	ACHALA ELECTRICALS PRIVATE LIMITED	S	173522	5.5
533157	SYNCOMHEAL	TRANSGLOBAL SECURITIES LTD.	B	106478	117.9
533157	SYNCOMHEAL	OPG SECURITIES P LTD	B	88143	117.28
533157	SYNCOMHEAL	TRANSGLOBAL SECURITIES LTD.	S	106123	118.79
533157	SYNCOMHEAL	OPG SECURITIES P LTD	S	88143	117.47
533170	TAMBOLI CAP	ANIL KUMAR MITTAL	B	79717	43.25
533170	TAMBOLI CAP	AUM SECURITIES PVT. LTD	B	50000	50.59
533170	TAMBOLI CAP	DEEPAK SHANTILAL CHHEDA	B	180872	47.93
533170	TAMBOLI CAP	AMIT MANILAL GALA	B	137249	46.74
533170	TAMBOLI CAP	GENUINE STOCK BROKERS PVT. LTD.	B	118373	49.23
533170	TAMBOLI CAP	M/S. RIKHAV INVESTMENTS	B	92952	49.93
533170	TAMBOLI CAP	SMART EQUITY BROKERS PRIVATE LIMITED	B	87820	51.62
533170	TAMBOLI CAP	TRANSGLOBAL SECURITIES LTD.	B	55730	50.64
533170	TAMBOLI CAP	A K G SECURITIES AND CONSULTANCY LTD	B	106532	44.48
533170	TAMBOLI CAP	VIKASH KHAITAN	B	112884	46.13
533170	TAMBOLI CAP	ALFA FISCAL SERVICES PVT LTD	B	52332	46.76

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
533170	TAMBOLI CAP	MATRIX EQUITRADE PRIVATE LIMITED LIMITED	B	79181	50.83
533170	TAMBOLI CAP	MARWADI SHARES AND FINANCE LTD.	B	72253	49.69
533170	TAMBOLI CAP	Naman Securities & Finance Pvt. Ltd.	B	67458	49.42
533170	TAMBOLI CAP	AMEET BHADRESH DALAL	B	50000	44.81
533170	TAMBOLI CAP	KODAI INVESTMENT & TRD	B	50000	42.6
533170	TAMBOLI CAP	SURYAKANT MATULAL SHAH	B	50000	45.98
533170	TAMBOLI CAP	MILA JAYDEEP CHAKRABARTY	B	50170	50.85
533170	TAMBOLI CAP	PRAGYA EQUITIES PRIVATE LIMITED	B	50082	47.28
533170	TAMBOLI CAP	NAVEEN TAPARIA	B	55629	46.09
533170	TAMBOLI CAP	BRUBECK RESOURCES PRIVATE LIMITED	B	50000	42.8
533170	TAMBOLI CAP	KESHAV REALTORS PVT LTD	B	50000	43.23
533170	TAMBOLI CAP	BP FINTRADE PRIVATE LIMITED	B	76025	48.58
533170	TAMBOLI CAP	C R KOTHARI AND SONS STOCK BROKING PVT. LTD.	B	80000	51.97
533170	TAMBOLI CAP	AUM SECURITIES PVT. LTD	S	50000	42.8
533170	TAMBOLI CAP	DEEPAK SHANTILAL CHHEDA	S	180872	47.95
533170	TAMBOLI CAP	AMIT MANILAL GALA	S	137249	47.02
533170	TAMBOLI CAP	GENUINE STOCK BROKERS PVT. LTD.	S	118373	49.39
533170	TAMBOLI CAP	M/S. RIKHAV INVESTMENTS	S	90952	50.24
533170	TAMBOLI CAP	SMART EQUITY BROKERS PRIVATE LIMITED	S	87820	52.05
533170	TAMBOLI CAP	TRANSGLOBAL SECURITIES LTD.	S	55730	50.89
533170	TAMBOLI CAP	A K G SECURITIES AND CONSULTANCY LTD	S	106532	44.41
533170	TAMBOLI CAP	VIKASH KHATTAN	S	124884	43.79
533170	TAMBOLI CAP	ALFA FISCAL SERVICES PVT LTD	S	52332	46.91
533170	TAMBOLI CAP	MATRIX EQUITRADE PRIVATE LIMITED LIMITED	S	79181	51.27
533170	TAMBOLI CAP	MARWADI SHARES AND FINANCE LTD.	S	72253	49.66
533170	TAMBOLI CAP	SHARAD K SHAH	S	75168	51.85
533170	TAMBOLI CAP	Naman Securities & Finance Pvt. Ltd.	S	67458	49.54
533170	TAMBOLI CAP	AMEET BHADRESH DALAL	S	50000	43.69
533170	TAMBOLI CAP	KODAI INVESTMENT & TRD	S	50000	45.95
533170	TAMBOLI CAP	SURYAKANT MATULAL SHAH	S	50000	42.59
533170	TAMBOLI CAP	JNJ HOLDINGS PVT. LTD.	S	50000	48.34
533170	TAMBOLI CAP	MILA JAYDEEP CHAKRABARTY	S	50170	42.75
533170	TAMBOLI CAP	PRAGYA EQUITIES PRIVATE LIMITED	S	50082	49.88
533170	TAMBOLI CAP	NAVEEN TAPARIA	S	55629	47.26
533170	TAMBOLI CAP	KESHAV REALTORS PVT LTD	S	50000	44.52
533170	TAMBOLI CAP	BP FINTRADE PRIVATE LIMITED	S	76025	48.43
533170	TAMBOLI CAP	C R KOTHARI AND SONS STOCK BROKING PVT. LTD.	S	80000	43.16
533170	TAMBOLI CAP	ANIL KUMAR MITTAL	S	79717	51.96
533164	TEXMO PIPES	GENUINE STOCK BROKERS PVT. LTD.	B	270760	148.97
533164	TEXMO PIPES	SMART EQUITY BROKERS PRIVATE LIMITED	B	257689	151.06
533164	TEXMO PIPES	A K G STOCK BROKERS PRIVATE LIMITED	B	72888	149.55
533164	TEXMO PIPES	MARWADI SHARES AND FINANCE LTD.	B	134590	149.05
533164	TEXMO PIPES	SANJEEV SINGHAL	B	150370	150.2
533164	TEXMO PIPES	OPG SECURITIES P LTD	B	333998	149.16
533164	TEXMO PIPES	Naman Securities & Finance Pvt. Ltd.	B	56415	152.38
533164	TEXMO PIPES	RKSV SECURITIES INDIA PRIVATE LIMITED	B	61607	146.28
533164	TEXMO PIPES	NIMIT JAYENDRA SHAH	B	90369	147.12
533164	TEXMO PIPES	NAVEEN TAPARIA	B	68694	148.99
533164	TEXMO PIPES	GENUINE STOCK BROKERS PVT. LTD.	S	270760	148.85
533164	TEXMO PIPES	SMART EQUITY BROKERS PRIVATE LIMITED	S	257689	151.11
533164	TEXMO PIPES	A K G STOCK BROKERS PRIVATE LIMITED	S	72888	149.38
533164	TEXMO PIPES	MARWADI SHARES AND FINANCE LTD.	S	134590	148.89
533164	TEXMO PIPES	SANJEEV SINGHAL	S	150370	150.22
533164	TEXMO PIPES	OPG SECURITIES P LTD	S	333998	149.19
533164	TEXMO PIPES	RKSV SECURITIES INDIA PRIVATE LIMITED	S	61607	145.45
533164	TEXMO PIPES	NIMIT JAYENDRA SHAH	S	90369	148.27
533164	TEXMO PIPES	NAVEEN TAPARIA	S	68694	149.27
507205	Tilaknagar Inds	AMIT ARUN DAHANUKAR	S	190000	109.69
531249	Well Pack Papers	SHOBHNABEN R PARMAR	S	502270	29.53
531249	Well Pack Papers	PANDYAYAMINIBEN M	S	329924	30.12
531249	Well Pack Papers	LAXMAN DHIRUBHAI PARMAR	S	395145	29.76
531249	Well Pack Papers	RAMESHBHAI V PARMAR	S	243643	31.11

Source: BSE

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Stock Ratings	Absolute Returns	Stock Ratings	Absolute Returns
Buy	: > 25%	Market Performer	: 0 - 15%
Out Performer	: 16 - 25%	Under Performer	: < 0% - (25%)
Sell	: > (25%)		

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