

Index	Closing	Chg (Rs.)	Chg (%)
SENSEX	16264.3	47.4	0.3
MIDCAP	5921.6	-7.9	-0.1
SMLCAP	7101.3	-26.9	-0.4
NIFTY	4829.6	10.2	0.2
CNX IT	4785.7	41.1	0.9
BANK NIFTY	7915.0	86.6	1.1
METAL	13458.9	-51.7	-0.4
POWER	2963.0	-9.4	-0.3
OIL&GAS	10235.4	-73.0	-0.7

World Index	Closing	Chg (Rs.)	Chg (%)
DOW	9605.4	-22.1	-0.2
NASDAQ	2080.9	-3.1	-0.2
*HANG SENG	21020.7	-140.8	-0.7
*NIKKEI	10222.9	-221.4	-2.1

\*IST 9:15AM

Forex & Oil	Last Close
Rs/\$	48.5
Crude Oil	71.8
Govt 10yr Yield	7.4

#### Top Gainer

Company	Closing	Chg (Rs.)	Chg (%)
M M T C LTD.	33948.0	5307.6	18.5
GODREJ INDUS	198.5	21.0	11.8
CENTRAL BK	123.1	11.4	10.2
BOSCH LTD*	4255.7	265.4	6.7
ALLAHABAD BK	106.0	6.1	6.1

#### Top Loser

Company	Closing	Chg (Rs.)	Chg (%)
SPICE TELE	72.6	-4.5	-5.8
HINDUSTAN PETI	390.0	-21.2	-5.2
SINTEX INDUS	229.3	-11.1	-4.6
RECLTD	195.9	-8.0	-3.9
INDIAN OIL C	617.2	-24.8	-3.9

#### Advance / Decline in BSE

Advance	1070
Decline	1717
Unchange	81
Total	2868

#### Fund Activity

	Cash	Pur.	Sell	Net
FIs 11-Sep-09		2998.5	2423.6	574.9
MF 09-Sep-09		710.1	951.2	-241.1

#### ADR (\$)

Company	Closing (\$)	Chg (\$)	Chg (%)
HDFC Bank	104.0	0.4	0.4
ICICI Bk	34.8	0.6	1.6
Infosys	46.8	-0.4	-0.9
Tata Motors	12.7	-0.4	-3.1
Satyam	6.5	-0.1	-2.1

Bajaj Hindusthan Ltd (BHL) hopes to more than double the capacity utilisation of its mills in the ensuing 2009-10 season (October-September) following the execution of contracts for import of seven lakh tonnes (lt) of raw sugar. During the 2008-09 season, BHL's 14 mills – including four of its 75 % owned subsidiary, Bajaj Hindusthan Sugar and Industries Ltd (BHSIL) – produced 6.13 lt of sugar on a total cane crushed of 67.31 lt.

Coal India is eyeing acquisition of a mid-sized thermal coal block in Australia. This is in addition to the recent offers from a number of prospective 'strategic partners' for offering participatory to CIL in existing thermal coal projects.

Merger and acquisition (M&A) deals in India Inc plunged 86 % in August to Rs 3,270 Crs from Rs 22,844 Crs in the same period a year ago, according to Deal Tracker, a study conducted by Grant Thornton. However, the number of deals was down marginally to 25 from 31 last year.

Omaxe Ltd, through its subsidiary Rivaj Infratech, will develop a 3,600-acre township in NCR adjoining Greater Noida in Bulandshahr, Uttar Pradesh.

The cumulative industrial growth for the first four months of the current fiscal works out to 4.6 %. This is lower than the year-on-year increase of 5.6 % in the general index of industrial production (IIP) during April-July 2008-09.

National Minerals Development Corporation (NMDC) is in discussions with the West-Australian government to acquire an iron ore mine, for the first time outside the country. The company will be looking for an Australian joint venture partner for the project.

Realty firm Ansal Properties & Infrastructure will invest up to Rs 35,000 Crs over the next 10 years to develop 19 township projects. These townships will spread over about 7,000 acres of land. The size of the townships vary between 100 acres and 2,500 acres.

Buoyed by the success of Lavasa project, HCC Real Estate said it will develop a mini township for mixed-use on 500 acres in Nashik with an investment of around Rs 800 Crs.

MID-SIZED pharma company Glenmark Pharmaceuticals has decided to set up a facility to produce oncology drugs in Buenos Aires in Argentina to strengthen its presence in the global cancer drug market that is expected to grow by nearly 80% to \$85 billion in four years.

STATE-owned telecom operator BSNL will award a \$2-billion equipment contract to Indian Telephone Industries (ITI), following security agencies' opposition to giving the deal to build 25 million wireless lines in the west zone to Huawei, the lone shortlisted bidder for this area.

MANY state-owned banks, anxious to maintain growth, are queuing up before the government for funds. The finance ministry has asked these banks to spell out the additional capital they would need over the next three years for maintaining a capital adequacy ratio (CAR) of 12% by fiscal 2012.

AMINING lease that is not renewed or cancelled by a state government in the two years to its expiry may be extended for 20 years, benefitting companies that lose time and revenues due to states' apathy. The Centre will extend mineral lease agreements with companies for 20 years if states fail to grant them within 24 months prior to the expiry of the agreement. Such a change will benefit metal and mining companies such as SAIL, Tata Steel, Hindalco, Sterlite and Essel Mining whose licences will be up for renewal soon.

Reliance Industries may change its exploration strategy, focussing on foreign assets and reduce risk in India by spreading drilling work over a number of blocks. Reliance is looking at selling a stake in 6 of its 14 overseas blocks.

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Pinning hopes on augmented nuclear fuel supply through imports, state-owned Nuclear Power Corporation of India Ltd (NPCIL) is aiming to double its electricity generation in the current fiscal to 28 billion units. Even under conservative estimates, the power generation of the corporation would stand at 22 billion units. The PSU had originally set a target of generating 19 billion units.

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Dabur, which is currently hunting for acquisitions in the African continent, is setting up its second manufacturing facility in Egypt as part of its expansion plan in the region. The company is also aiming to increase contribution from international markets to 25% in its overall business in the next two to three years from 20% now. Dabur already has two units in the continent, one in Nigeria and another in Egypt. The proposed unit, which is likely to be completed by this fiscal, would make personal care products.

Holders of foreign currency convertible bonds (FCCBs) of Wockhardt Ltd, the beleaguered pharma major, have been offered buyback at a 65% discount to the conversion price. For bondholders who do not wish to participate in the buyback, Wockhardt has also given an option to exchange the bonds for preference shares that are partly convertible in 2015 and partly redeemable in 2018.

The auction of third generation or 3G telecom licences will begin on December 7. And two days after the close of this process, WiMax or broadband wireless licences will be auctioned. As per the latest decision, the deadline for submission of questions for the pre-bid conference is October 8, 2009, and the pre-bid conference is scheduled on October 12. The final date for submitting applications has been set for November 13, and pre-qualification of bidders is on November 27.

Foreign exchange reserves increased by \$1.287 billion to \$277.649-billion for the week ended September 4 as compared to \$276.362 billion in the previous week. Foreign currency assets rose to \$261.65 billion, up by \$1.13 billion in the week as compared to \$260.523 billion in the previous week, Gold reserves rose by \$157 million to \$9.82 billion. Special Drawing Rights (SDR) decreased by \$3 million to \$4.81 billion in the week. Reserves with the IMF fell by \$1 million to \$1.34 billion.

The government is mulling a joint venture between National Aluminium Co and Hindustan Copper Ltd as one of the options to revamp the state-owned copper producer.

Adhunik Metaliks Ltd's subsidiaries Orissa Manganese & Minerals Ltd and Adhunik Power & Natural Resources Ltd will jointly invest Rs 3,350 Crs in mining and power business over the next two years. Orissa Manganese would invest Rs 700 Crs for iron ore beneficiation and pelletisation plant at Jharkhand, besides a 30 mw power plant for ferro alloys facility in Orissa.

Bharat Heavy Electricals Ltd (Bhel) has bagged a Rs 1,300 Crs order from NTECL, a joint venture of power producer NTPC and Tamil Nadu Energy Company, for supply of turbines to the upcoming Vallur Thermal Power Project in Tamil Nadu. The company has won the order for the supply and installation of the boiler, turbine and generator package as an extension of the upcoming thermal power project at Ennore in Tamil Nadu, involving one unit of 500 mw.

Glenmark Pharmaceuticals is planning to raise around Rs 300-350 Crs through issue of shares to qualified institutional buyers on a private placement basis. According to market sources, the company plans to issue shares priced at Rs 221 per share on a qualified institutional placement basis and is going to raise Rs 300- 350 Crs through the issue

Realty player Ackruti City has raised over Rs 302 Crs through an institutional placement by issuing 60 lakh shares. The QIP committee of the board of directors of the company has issued and allotted over 60.35 lakh equity shares at Rs 501 each, aggregating to Rs 303.40 Crs.

IT major HCL Technologies has raised Rs 500 Crs by way of debt through allotment of debentures. HCL Tech has allotted 5,000 non-convertible debentures (NCD) of face value Rs 10 lakh each. The NCDs would have a quarterly cutoff coupon rate of 8.8%, with a maturity period of five years.

Transformer manufacturer Emco has bagged four orders totalling Rs 274 Crs for construction of electrical substations in three states including Maharashtra and Haryana. The company has bagged orders worth Rs 131 Crs from Haryana Vidyut Prasaran Nigam.

**MAJOR BULK DEALS**

Security Name	Client Name	Buy/Sell	Quantity Traded	Trade Price / Wght. Avg. Price
<b>BSE</b>				
DALMIA CEM B	MONEY MATTERS ADVISORY SERVICES	SELL	433020	191.92
GEEKAY FINAN	SAMIM SALYA	SELL	154590	450.85
KILBURN ENGG*	QUEST INV ADVISORS P LTD	BUY	200000	46.45
VEER ENERGY	JIGAR SHAH	SELL	400000	25.00

Security Name	Client Name	Buy/Sell	Quantity Traded	Trade Price / Wght. Avg. Price
<b>NSE</b>				
The Dhanalakshmi Bank Ltd	EDELCP SECURITIES LTD.	BUY	352000	156.22
S. Kumars Nationwide Ltd	CITIGROUP GLOBAL MARKET MAURITIUS	SELL	1500000	49.01
Shriram Trans Fin Co. Ltd	UNO INVESTMENTS	SELL	5792479	375.00

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