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Market Insight:

Nifty and Sensex after intraday correction on Wednesday again moved to new zone closing at all time high in both index. The indices closing very positive, after taking support at 4452 in Nifty and 15160 in BSE Sensex which would act as an important support going forward.

Buying was seen in Power & Realty stocks like NEYVELI LIGNITE, PTC and GESCO CORP & DLF, in Tech stocks like TCS, INFOSYSTCH and MOSERBAER. We also saw buying in the frontline stocks like TATAMOTORS, BAJAJAUTO, IPCL and RELIANCE.

Pharma stocks saw profit booking and selling pressure at the higher end of the markets for the second consecutive day with AURO PHARMA , LUPIN & SUNPHARMA. Stocks like MASTEK, INFOTECH ENT and GICHOUSING loosing value.

Banking Sector with few stocks like ICICIBANK & PNB are looking good.

Based on the chart pattern developed to date, Nifty faces resistance at around 4585 and thereafter at around 4628 level while in case of BSE Sensex the Resistance will be at 15700 to 15780 levels.

On the support front, Nifty finds support at around 4507 - 4445 level & BSE Sensex will find support around 15400 & 15250. Technically, one may use 4445 level as the stop loss level for protecting long positions for the time being. Breach of this level could lead to a deeper correction.

Statistic:

	SENSEX	NIFTY
CLOSE	15550.13	4562.10
PIVOT	15500.27	4543.77
S1	15407.24	4514.53
S2	15264.34	4466.97
R1	15643.17	4591.33
R2	15736.20	4620.57

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
GRASIM	Rs.2999	Buy between Rs.2980 & Rs.3025	Rs.2960	Rs.3120
BIOCON	Rs.479.95	Buy between Rs.474 & Rs.480	Rs.468	Rs.510
GAIL	Rs.337.65	Buy between Rs.334 & Rs.338	Rs.332	Rs.348
RELIANCE	Rs.1892.80	Buy between Rs.1870 and Rs.1880.	Rs. 1860.	Rs.1920.

(Note : These calls will expire in a single day and will not be tracked).

GRASIM.



BIOCON.



GAIL.



RELIANCE.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
MAH & MAH	Rs.814.50	Buy between Rs.810 & Rs.820	Rs.805	Rs.842
WOCKHARDT	Rs.394.95	Buy between Rs.390 and Rs.395.	Rs.385.	Rs.415.
SUZLON	Rs.1481	Buy between Rs.1460 & Rs.1475	Rs.1450	Rs.1545
KEC INTL.	Rs.604	Buy between Rs.590 & Rs.605	Rs.580	Rs.650

M & M.



WOCKHARDT.



SUZLON.



KEC INT.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
REL COMM.	Buy between Rs.550 and Rs.560.SL – Rs.Rs.545. TGT – Rs.590.	Book profit.
BANK OF BARODA	Buy between Rs.294 and Rs.300.SL-Rs.286 ,TGT –Rs.324.	-
HINDALCO.	Buy between Rs. 182 and Rs.184. SL-Rs.181 TGT-Rs.190	TARGET WAS REACHED.
CROMPTON GREAVES.	Buy between Rs.255 and Rs.263. SL-Rs.250 TGT-Rs.275	-
TORRENT POWER.	Buy between Rs.73 and Rs.75. SL-Rs.71 TGT-Rs.80	-

BSE MIDCAP DATA

Open	6795.17
High	6845.21
Low	6795.17
Close	6827.74
Change	51.55
Pivot	6822.71
S1	6800.20
S2	6772.67
R1	6850.24
R2	6872.75

BSE SMALLCAP DATA

Open	8190.82
High	8294.99
Low	8190.82
Close	8258.52
Change	74.41
Pivot	8248.11
S1	8201.23
S2	8143.94
R1	8305.40
R2	8352.28

CNX IT

Open	5168.60
High	5235.95
Low	5168.60
Close	5228.00
Change	48.65
Pivot	5210.85
S1	5185.75
S2	5143.50
R1	5253.10
R2	5278.20

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a bullish Candlestick. One may use the level of 8,130 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish Candlestick. One may use the level of 6,710 as the stop loss level for long positions.
- CNX IT Index has exhibited bullish candlestick. One may use the level of 5150 as the stop loss level for short positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1076.2	1098.40	1087.30	1073.65	1062.55	1048.90
ACC	1147.1	1180.83	1163.97	1141.98	1125.12	1103.13
BAJAJAUTO	2383.65	2463.75	2423.70	2358.85	2318.80	2253.95
BHARTIARTL	896.5	908.83	902.67	893.83	887.67	878.83
BHEL	1654.35	1686.45	1670.40	1654.65	1638.60	1622.85
BPCL	332.3	336.40	334.35	332.35	330.30	328.30
CIPLA	205.75	208.35	207.05	206.10	204.80	203.85
DABUR	102.9	104.63	103.77	102.43	101.57	100.23
DRREDDY	666	680.47	673.23	666.77	659.53	653.07
GAIL	337.65	347.62	342.63	334.97	329.98	322.32
GLAXO	1256.75	1275.22	1265.98	1255.77	1246.53	1236.32
GRASIM	2999.4	3090.07	3044.73	2973.37	2928.03	2856.67
GUJAMBCEM	138.45	141.68	140.07	137.88	136.27	134.08
HCLTECH	326.4	339.73	333.07	329.28	322.62	318.83
HDFC	1957.8	1991.93	1974.87	1957.93	1940.87	1923.93
HDFCBANK	1209.25	1245.02	1227.13	1201.57	1183.68	1158.12
HEROHONDA	694.1	732.83	713.47	698.73	679.37	664.63
HINDALCO	185.9	194.63	190.27	187.53	183.17	180.43
HINDPETRO	258.95	262.18	260.57	259.28	257.67	256.38
ICICIBANK	989.6	1008.70	999.15	990.35	980.80	972.00
INFOSYSTCH	1996.5	2034.83	2015.67	1980.83	1961.67	1926.83
IPCL	374.7	386.90	380.80	370.90	364.80	354.90
ITC	153.95	156.22	155.08	153.87	152.73	151.52
LT	2379.55	2459.85	2419.70	2378.85	2338.70	2297.85
M&M	814.5	844.10	829.30	810.15	795.35	776.20
MARUTI	827.05	841.32	834.18	823.27	816.13	805.22
MTNL	161.35	165.68	163.52	162.03	159.87	158.38
NATIONALUM	300.45	309.35	304.90	300.35	295.90	291.35
NATIONALUM	291.95	308.65	300.30	294.65	286.30	280.65
ONGC	895.6	906.23	900.92	895.68	890.37	885.13
PNB	580.4	596.53	588.47	575.83	567.77	555.13
RANBAXY	351.05	360.95	356.00	351.00	346.05	341.05
RCOM	578.85	595.32	587.08	578.67	570.43	562.02
REL	686	708.47	697.23	688.77	677.53	669.07
RELIANCE	1892.8	1964.80	1928.80	1873.00	1837.00	1781.20
RPL	117.5	120.77	119.13	116.32	114.68	111.87
SAIL	155.6	158.97	157.28	155.72	154.03	152.47
SATYAMCOMP	486.55	494.72	490.63	484.82	480.73	474.92
SBIN	1595.75	1624.58	1610.17	1593.58	1579.17	1562.58
SIEMENS	1354.05	1385.48	1369.77	1350.88	1335.17	1316.28
STER	659.9	675.97	667.93	656.97	648.93	637.97
SUNPHARMA	983	1015.67	999.33	989.67	973.33	963.67
SUZLON	1481.1	1506.30	1493.70	1483.35	1470.75	1460.40
TATAMOTORS	776.75	810.25	793.50	768.25	751.50	726.25
TATAPOWER	668.8	685.57	677.18	669.62	661.23	653.67
TATASTEEL	682.5	698.93	690.72	684.68	676.47	670.43
TCS	1182.2	1197.07	1189.63	1177.57	1170.13	1158.07
VSNL	487.45	497.75	492.60	487.85	482.70	477.95
WIPRO	505.15	518.15	511.65	502.40	495.90	486.65
ZEEL	333.95	354.18	344.07	334.03	323.92	313.88

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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