



# Market Outlook

29<sup>th</sup> Oct '2010

## Technical View of the Market



After trading in positive zone throughout the zone Indian market faced heavy selling pressure in the last half an hour and NIFTY and SENSEX closed in red below the psychological level 6000 and 20000 respectively. The SENSEX closed at 19941, down 64 points from its previous close, and Nifty closed at 5987, down 25 points. The CNX MIDCAP index was down 0.7% and the BSE SMALLCAP index was down 0.5%. The market breadth was negative with advances at 458 against declines of 836 on the NSE. The top Nifty gainers were BHARTI, HERO HONDA, BPCL and HDFC and losers included SAIL, RELIANCE CAPITAL, RELIANCE POWER and JP ASSOCIATES.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5987	5868	5900	5959	6060	6100	6130
SENSEX	19941	19200	19500	19750	20000	20250	20500

## Next Day Trading Session:

In the next session NIFTY is expected to trade in the range 5959-6060. Breaching of 5959 level in NIFTY may cause severe selling pressure while sustaining above 6060 may attract buying. Traders are suggested to avoid long positions below 5959. AUTO and CEMENT stocks may attract buying while BANKING and METALS may attract selling pressure.

## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUT	BELOW 5975	6005	5950-5920
2	SELL	BANKNIFTY FUT	BELOW 12150	12200	12100-12050
3	BUY	HEROHONDA FUT	ABOVE 1925	1900	1950-1975
4	BUY	HDFC FUT	ABOVE 700	691	710-717
5	BUY	CUMMINSIND FUT	AROUND 785-790	774.90	805-820
6	SELL	ICICIBANK	BELOW 1077	1095	1059-1040
7	BUY	HINDOILEXP	ABOVE 274	265	285-295
8	SELL	HDIL	BELOW 249	255.10	243-240

NOTE: \*\* FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

**FOLLOW UPS FOR 28<sup>th</sup> OCT 2010 CALLS**

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	SELL	NIFTY FUT	BELOW 5988	6021	5930-5880	LOW MADE 5976 CLOSED AT 5987
2	SELL	BANKNIFTY FUT	BELOW 12160	12220	12090-11980	1 <sup>ST</sup> TARGET HIT
3	BUY	TITAN FUT	ABOVE 3608	2570	3650-3700	NOT EXECUTED
4	BUY	CANBK FUT	ABOVE 748	738	758-769	NOT EXECUTED
5	BUY	SRTRANSFIN FUT	AROUND 805-809	794.90	823-837	BOTH TARGET HIT
6	BUY	ABGSHIP	ABOVE 445	440	450-456	BOTH TARGET HIT
7	BUY	SPICEJET (BSE-500285)	ABOVE 87	85	89-95	NOT EXECUTED
8	BUY	KALINDEE	ABOVE 183	178	188-195	NOT EXECUTED

EXPECTED BULLISH STOCKS		
M&M	ARVIND	ALOKTEX
HINDOIL	BANKBARODA	IDBI
INDIABULLS	RELINFRA	RELIANCE
GITANJALI	BAJAJ-AUTO	MARUTI
JSWSTEEL	BHARTIARTL	AUROPHARMA
M&M	ABGSHIP	RCOM

EXPECTED BEARISH STOCKS		
ICICIBANK	KOTAKBANK	HDFCBANK
DLF	HDIL	TATASTEEL
JINDALSTEL	RELCAPITAL	FINANTECH
BHEL	SIEMENS	ONGC
CAIRN	SBIN	LICHSGFIN

**Fundamental View: Fairwealth Research Team**

**Fundamental Picks**

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Banswara Syntex Ltd	TT Ltd	Sangam India Ltd	Garware Polyester Ltd
TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd

Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd	GEI Industrial Systems Ltd
TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Monnet Ispat	Biocon	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

### GLOBAL SCENARIO:

#### US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
25-Oct	Existing Home Sales	Sep	4.53M	4.25M	4.12M	Increased
27-Oct	Durable Orders	Sep	3.30%	1.80%	-1.00%	Increased
27-Oct	Durable Orders - ex transportation	Sep	-0.80%	0.20%	1.90%	Decreased
27-Oct	New Home Sales	Sep	307K	299K	288K	Increased
27-Oct	Crude Inventories	23-Oct	5.01M	NA	0.667M	Increased
28-Oct	Initial Claims	23-Oct	-	458K	452K	-
28-Oct	Continuing Claims	16-Oct	-	4428K	4441K	-
29-Oct	GDP-Adv.	Q3	-	2.00%	1.70%	-
29-Oct	Chain Deflator-Adv.	Q3	-	1.90%	1.90%	-
29-Oct	Employment Cost Index	Q3	-	0.50%	0.50%	-
29-Oct	Chicago PMI	Oct	-	58	60.4	-
29-Oct	Michigan Sentiment - Final	Oct	-	68	67.9	

**World Market Indices**

World Indices	Previous Close	Value	%Change
<b>US Markets</b>			
Dow Jones	11,169.46	11,126.28	-0.39%
Nasdaq	2,497.29	2,503.26	0.24%
S&P 500	1,185.64	1,182.45	-0.27%
<b>European Markets</b>			
FTSE 100	3,815.77	3,835.03	0.50%
CAC 40	5,646.02	5,682.41	0.64%
<b>Asian Markets</b>			
Nikkei 225	9,387.03	9,366.03	-0.22%
Hang Seng Index	23,164.58	23,210.86	0.20%
Shanghai	2,997.05	2,992.58	-0.15%
Taiwan TaieX Index	8,291.00	8,354.05	0.76%

*\*Data is taken at 5.00p.m IST*

**Institutional Turnover**

Date	FII's	DII's	NET
25/10/2010	1138.2	-386.11	752.09
22/10/2010	1379	327.06	1706.06
21/10/2010	976.5	-230.39	746.11
20/10/2010	811.1	-27.5	783.6
19/10/2010	340.9	240.7	581.6
18/10/2010	815.7	-1218.42	-402.72
15/10/2010	654	-1053.45	-399.45

*\*DIIs data is on provisional basis*

**Corporate Highlights**

**CMC** has been given the partner of the year award in the independent software vendor category by Oracle Corporation for innovatively incorporating Oracle Fusion middleware like Weblogic, Portal and UCM in its solutions.

**Power Finance Corporation (PFC)** has signed an MoU with NPCIL, the only player in nuclear power generation in India for offering financial assistance to NPCIL for its new power projects as well as renovation, refurbishment and life extension projects, etc.

**Forthcoming Results**

29-Oct-10				
Aarti Drugs	DCM	James Hotels	Nidhi Granites	SJVN
ABB	Deccan Brngs	JBF Inds	Nirlon	SKM Egg Products
Abhinav Cap	Delta Corp	Jet Air India	Nirma	SKS Logistics
ACI Infocom	Delta Mag	JK Paper	Niyati Inds	Sobhagya Merc
ACIL Cot Inds	Devinsu Trad	JL Morison	Northern Proj	Sona Koyo
ADF Foods	Dhoot Indl Fin	JMC Projects	NPR Finance	Sonal Adhsv
Adinath Exim		Kalptaru Pap	NRB Bearings	SPEL Semi
Advent Comp	Duncans Inds	Kamper Concast	Oasis Sec	Sree Royal Histreng
Allsoft Corp	Easun Reyrolle	Kanika Info	Oregon Comm	SRHHL Inds
Alna Trading	Ecoboard Inds	Kansai Nerolac	Oswal Yarns	Sri Ganapathy
Alpa Lab	EIH Associated	Kanumanek Trad	Pacific Cotspin	Sri Nachammai
Amarjothi Spin	Eltrol	Keltech Ener	Padam Cotton	Stelco Strips
AMD Inds	EMA India	Kesar Enter	Pan Electronics	Sterling Grnty
Amit Spinning	Emkay Glob Fin	Keynote Corp	Panoramic Univ	Sterling Strp
Ankush Finstock	Empire Inds	Khaitan Chem	Paper Products	Stocknet Intl
Anna Infra	Euro Ceramics	Khatau Exim	Paramount Comm	Subex
Arora Fibres	Excel Inds	Kinetic Engr	Parsharti Inv	Sungold Cap
ARROW TEX	Federal Bank	KLRF	Patspin India	Suniti Comm
Ashapura Mine	FGP	KPIT Cummins	Petron Engr	Surat Textile
Ashirwad Steel	Foods & Inns	KPR Mill	Pioneer Agro	Suryavanshi Spin
Asia HR Tech	Forbes & Co	Krebs Bio	Pithampur Steel	SVA India
Asian Elect	Gangotri Tex	KZ Leasing	Pitti Laminations	Switching Tech
Asian Fert	GDL Leasing	Lambodhara Tex	Pondy Oxides	SYMPHONY
Asian Star	GHCL	Lancor Hold	Pratibha Inds	Syndicate Bank
Asutosh Enter	Gillette India	Laser Diamonds	Punctual Trad	TajGVK Hotels
Atlas Copco	Godawari Power	Le Waterina Resorts	Puravankara Proj	Take Solutions
Atlas Cycle	GOGIA CAP	Leena Consl	Pushpsons Inds	Tamboli Cap
Atul	Goodricke Group	LORDSHOTL	Quantum Digital	Tantia Constr
Bala Tech Global	Gowra Leasing	Mackinnon Mack	Quintegra Sol	Tata Chemicals
Balaji Dist	Graphite India	Madhucon Proj	Radhe Dev	Temptation Food
Ballarpur Inds	Graviss Hospitality	Madhusudan Sec	Radico Khaitan	Tide Water
Basant Agro	Gravity India	Magna Electo	Rainbow Denim	Times Guaranty
Basil Infra	Great Eastern Sh	Maha Rashtra	Rama Petro	Tirupati Sarjan
Beeyu Overseas	Grindwell Nor	Maharashtra Seam	Rap Media	Tivoli Constr
Bhagwati Auto	GSL Securities	Mahindra &	RAS Resorts	Tonira Pharma
Bhagwati Oxy	GTN Textiles	Mangalam Timb	Ratnamani Metal	Transwarranty Fin
Bharat Elect	Gujarat Fluo	Manugraph India	Repro India	Trijal Inds
Bharat Fert	Gujarat Pipavav	Mardia Samyoung	Riba Textiles	TTK Prestige
BHEL	Gujarat Sidh	MCS	RJ Shah	Twin Roses Trad

Bhilwara Tex	Gyan Developers	Meghmani Org	Roto Pumps	UB Engineering
BIDL	Hardcastle & Waud	Melstar Info	Ruttonsha Intl	Uco Bank
Bilcare	Harleystreet	Mercury Trade	S Kumar Nation	Ugar Sugar
Birla Capital	Harsh Polymers	Morarka Fin	Sagar Systech	Uni Abex Alloy
BKV Inds	Haryana Leather	Morgan Inds	SAI JEEV	Uniroyal Inds
BLB	Hero Honda	Moser Baer	Sainik Finance	UP Hotels
Blue Blend India	Hilton Metal	Motherson Sumi	Salona Cotspin	Upsurge Invest
Blue Chip Tex	Hindustan Const	Mrugesh Trad	Sandesh	Varun Merc
Blue Star	Hira Ferro	Mukesh Babu Fin	Santaram Spin	VBC Ferro
BN Rathi	Hitachi Home	Muller & Phipps	Santosh Fine	Vidarbha Iron
BNK Cap Markets	ICICI Bank	Multiplus Hold	Sarda Papers	Vikram Thermo
BNR Udyog	Ikab Securities	Mysore Paper	Satyam Silk	Vimta Labs
BRAND HOUSE	India Glycols	Nagarjuna Fert	Scanpoint	Vintron Info
Brand Rlty	India Nippon	Nagpur Power	Scindia Steam	Vipul Dye Chem
Cambridge Sol	Indian Hume	Narang Inds	Sequent Scientific	Visa Steel
Camphor & Allied	INDIAN MET	Narbada Gems	Serve All Ent	Vishvprabha Trd
Can Fin Homes	Indo Asian Fin	National Fert	Shah Foods	Voltamp Trans
Capital Trust	Indo City Info	National Plyw	Shakti Metdor	Warren Tea
Century Ply	Indokem	Nava Bharat Vent	Shakti Pumps	WELCORP
Chhattisgarh Inds	Informed Tech	Neelkanth Rock	Shipping Corp	Wellwin Inds
Chitradurga Spin	Infotrek Sys	NEPC Agro	Shivalik Bimet	Welspun India
CHL	INTEGRA IND	NEPC India	Shoppers Stop	Welspun Invest
Chokhani Bsns	Integrated Fin Serv	NEPC Paper	Shukra Bullions	Western India Ship
Chokhani Glob	Intellivate Cap	NEPC Textiles	Shukra Jewel	Wisec Global
Chokhani Intl	Intense Tech	Nestle India	SI Capital	Zenith Health
Chokhani Sec	IOB	Nettlinx	Siddha Ventures	Zicom Elect
Choksi Imaging	Ishwarshakti Hold	Networth Stock	Sika Interplant	Zodiac JRD MKJ
Cinemax India	ITC	Neuland Lab	Silverline Tech	Zuari Forex
Computech Intl	J Kumar Infra	Nexsoft Info	Sir Shadi Lal	Zylog Systems
DALMIASUG	Jagran Prakashan	NG Inds	Siyaram Silk	

**Forthcoming Corporate Action**

Scrip Name	Ex-Date	Purpose
Anuh Pharma	28-Oct-10	BONUS 2:1
Gangotri Iron	29-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Jain Irrigation	29-Oct-10	Stock Split from Rs. 10/- to Rs. 2/-
Prime Focus	29-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
SE Investments	29-Oct-10	Stock Split from Rs. 2/- to Re. 1/-

Archies	2-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Texmaco	01 Nov 2010	Scheme of Arrangement
Asahi Infra	03 Nov 2010	Consolidation of Shares
Bilpower	03 Nov 2010	Scheme of Arrangement
IFL Promoters	03 Nov 2010	Stock Split from Rs. 10/- to Re. 5/-
Nitin Fire	04 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-
Super Tannery	04 Nov 2010	Stock Split from Rs. 2/- to Re. 1/-
Atlanta	08 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-
Global Capital	08 Nov 2010	Stock Split from Rs. 10/- to Re. 1/-
Himadri Chem	08 Nov 2010	Stock Split from Rs. 10/- to Re. 1/-

**Forthcoming dividends**

Scrip Name	Ex-Date	Amount
Ingersoll Rand	28-Oct-10	3
Foseco India	28-Oct-10	5
Rallis India	28-Oct-10	9
IPCA Lab	28-Oct-10	1
APL Apollo Tubes	29-Oct-10	1
Asian Paints	29-Oct-10	8.50
Crompton Greav	29-Oct-10	0.80
Prism Info	29-Oct-10	1.25
Mindtree	1-Nov-10	1.25
Asahi Songwon	1-Nov-10	1
Hindustan Unilever	1-Nov-10	1
Indiabulls Fin	1-Nov-10	5
Pennar Inds	1-Nov-10	0.50
Ramco Inds	1-Nov-10	0.50
TCS	1-Nov-10	2
Marico	1-Nov-10	0.30

Note: The National Stock Exchange (NSE) will introduce 23 securities in F&O segment from October 29, 2010. These are:

Tata Motors DVR	3i Infotech	Alok Industries,	Bajaj Holdings
Bata	Bombay Dyeing	Central Bank	DCB
Escorts	Havells	HOEC	IGL
IndusInd Bank	IRB Infra	Jet Airways	Karnataka Bank
Max India	MRF	Oil India	S Kumars
Srei Infra	Sterlite Tech and	TVS Motor	



Currently there are 202 securities available in F&O segment for trade.

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and Capitaline database

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