

Market Preview

Indices though opened positive but faced selling pressure on higher side and closed almost unchanged. As the indices are approaching the earlier top this type of selling / volatility is obvious and healthy for the long term trend.

On the intra day charts oscillators are showing negative divergence which indicate weakness in days or two.

Sensex would be weak below 13800.

NF INTRA DAY PIVOTS

Buy Ab : 3987	Sell Bel : 3977
R1 : 4002	S1 : 3959
R2 : 4023	S2 : 3935
R3 : 4045	S3 : 3922



STOCKS WATCH (Del. Trade for 2 weeks)		VOLUME SHOCKER		
D E L.	Would be given during the day.	Stock	Price %	Vol. Sh.
		DISHMAN	13	628,440
		EKC	10	777,591
		HTMT	13	1,188,501
I N T R A D A Y	Would be given during the day.	PANTALOON	10	768,485
		RENUKA	10	328,992
		SUVEN	15	197,398
		VAIBHAVGEM	12	85,320

Pivot Points: Magic Levels For DAY TRADING

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	3,971	3,942	3,956	3,977	3,991	4,012
SENSEX	13,845	13,735	13,790	13,875	13,930	14,015
ATLANTA	936	885	910	955	980	1,025
CENTURYTEX	733	689	711	725	747	762
DIVISLAB	3,084	2,937	3,010	3,068	3,141	3,199
ESSDEE	238	216	227	246	257	276
HCLTECH	632	607	620	627	640	647
HINDALCO	175	171	173	175	177	180
ICICIBANK	903	886	895	904	913	922
INDIABULLS	671	634	652	664	683	695
INFOSYSTCH	2,248	2,219	2,234	2,255	2,269	2,290
IVRCLINFRA	378	370	374	381	385	391
JPASSOCIAT	714	682	698	712	728	742
ONGC	877	856	866	876	886	895
PARSVNATH	436	412	424	434	446	456
RCOM	477	463	470	477	485	492
RELCAPITAL	607	597	602	610	615	623
RELIANCE	1,275	1,247	1,261	1,282	1,296	1,317
SATYAMCOMP	490	477	484	491	497	505
SBIN	1,236	1,155	1,195	1,273	1,313	1,390
SIEMENS	1,117	1,094	1,105	1,123	1,134	1,152
SOBHA	985	955	970	983	998	1,010
STER	534	522	528	534	540	546
TATAMOTORS	903	879	891	908	920	937
TATASTEEL	476	466	471	480	485	493
TECHM	1,695	1,550	1,623	1,672	1,745	1,794

HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

Edelweiss Securities

14th Floor, Express Towers,
Nariman Point, Mumbai – 400 021
Board: (91-22) 2286 4400
Email: pcgresearch@edelcap.com



Nilesh Shah – 2286 4210

Head, Private Client Services

Nirmal Rungta – 2286 4417

Co-Head, Private Client Services

Direct Clients

Biren Shah – 22864212

Jai Mehra – 22864423

Amit Mamgain - 22864529

Ajay Saraf – 22864340

Amit Joshi – 22864271

Hitesh Shah – 22864275

Shirin Kothari – 22864272

Aditya Parange – 22864400

Anuraj Benara – 22864400

Divij Narain – 22864400

Hiralal Chopra – 22864220**Head-Insurance**

Bakhtawar Pastakia – 22864217

Vinay Sohani – 22864400

Manish Rathi – 22864219

Gautam Pathania – 22864400

CNS Rao – 22864392

Franchises & ICs

Alpesh Busa – 22864224

Prakash Dave – 22864213

Bhaumik Vora – 22864215

Nikunj Raichura – 22864425

DERIVATIVES DESK

Navin Amarnani – 22864290

WEALTH AMANGEMENT

Anurag Mehrotra – 22864400

RESEARCH TEAM**Fundamental**

Prakash Kapadia – 22864432

Pranav Parekh – 22864277

Sanjeev Rohra – 40194982

Grishma Shah – 40194941

Prachi Hattangadi – 40194988

Technical

Ashok Nagori – 40094511

Commodities

Vikas Agarwal – 22864400

BRANCHES**Ahmedabad**

Rajiv Jhaveri – 079-30088445

Bangalore

Rajarshi Panigrahi- 080-65630911/2/3

Borivali - Mumbai

Purvash Desai – 022-28955885/1

Chennai

Satyanarayan Y – 044-52148976/7/8

Cochin

Brijesh Mathew – 0484-2359204/8/10

Gurgaon

Gaurav Kulshreshtha – 0124-4300070/71/72/73

Hyderabad

Jaipal Reddy – 040-55849440/1

Indore

Uttam Srimal – 0731-4266631/32/33/34/35

Jaipur

Dharmendra Sharma – 0141-2378053/72

Kolkata

Kamal Jeswani – 033-30580101/02/03/04

Mulund – Mumbai

Rajendra Joshi – 022-25615441/42/43/44

Nashik

Pratyush Singh – 0253-66102442/43/44/45/46

New Delhi

Gaurav Kulshreshtha – 011-41531011/2/3

Opera House – Mumbai

Puneet Jain – 022- 23675621/3/4

Pune

Amol Erande – 020-56048461/2/3/4

Vile Parle – Mumbai

Rakesh Bhatt – 022-26102505/6

Email addresses: firstname.lastname@edelcap.comeg, nilesh.shah@edelcap.com*unless otherwise specified*

This document has been prepared by Edelweiss Securities Private Limited (Edelweiss). Edelweiss and its holding company and associate companies are a full service, integrated investment banking, portfolio management and brokerage group. Our research analysts and sales persons provide important input into our investment banking activities. This document does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. Edelweiss or any of its affiliates shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. We and our affiliates, officers, directors, and employees may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. This information is strictly confidential and is being furnished to you solely for your information. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject Edelweiss and affiliates to any registration or licensing requirements within such jurisdiction. The distribution of this document in certain jurisdictions may be restricted by law, and persons in whose possession this document comes, should inform themselves about and observe, any such restrictions. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. Edelweiss reserves the right to make modifications and alterations to this statement as may be required from time to time. However, Edelweiss is under no obligation to update or keep the information current. Nevertheless, Edelweiss is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither Edelweiss nor any of its affiliates, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. Analyst holding in stock: no.