



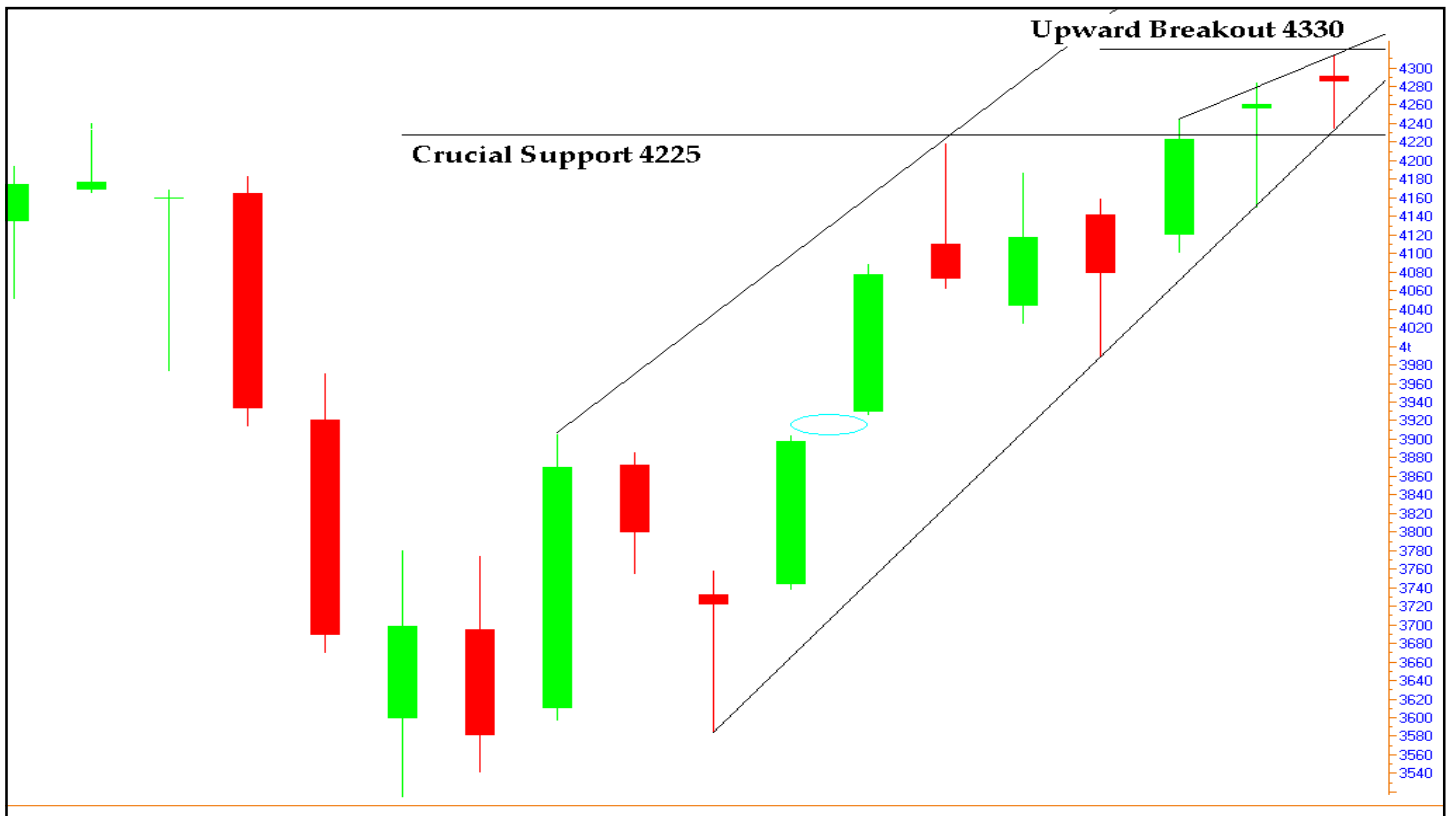
Cash Trading Portfolio

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F & O Trading Portfolio

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NIFTY FUTURES WEEKLY CHART



Nifty Futures Crucial Support Level 4225 (Closing) for maintaining the Uptrend

Though Nifty Futures touched the high of 4315 on intraday basis, weekly close was below the resistance level of 4300 at 4286*. Unless Nifty Futures closes above 4300, a consolidation phase is expected to continue where 50% retracement level 4225 is crucial support for continuing the ongoing uptrend. The upward breakout of Nifty Futures above 4300 will see a testing of 4400 levels. As RSI is in extremely overbought zone, use of stop loss and trailing stop loss is recommended strictly on trading positions. The weekly close at 4286 is 26 points above than previous week's close of 4260 but a 'Doji' structure is indicating a caution signal.

Market Diary

4 June, 2007

Indices	Closing	S2	S1	R1	R2
BSE Sensex	14571	14455	14513	14655	14740
NSE Nifty	4297	4267	4282	4319	4341

Actionable:

Nifty Futures:

Nifty Futures Trade	Tentative Closing	Levels	Action	Target	Stop Loss
	4286.40 (Jun)	4330 - 4340	Sell	4290	4350
		4260 - 4250	Buy	4300	4240

No Buy / Sell Calls as Market is not able to breach 4300 on closing basis as well as crucial support level of 4225 is also intact; hence market is in indecisive stage.

Positional Calls Follow Ups:

Reco. Date	Scrip	Call	Buy / Sell Rate	Closing	Remarks
05/17/2007	Bank of India (Cash)	Buy	205	211.7	Hold; Target 232
05/18/2007	Hindalco	Buy	146	142	Hold; Target 164
05/18/2007	Mah. Seamless	Sell	570	580	Stop Loss Hit
05/21/2007	Mangalam Cement (Cash)	Buy	145	140	Hold; Target 175
05/28/2007	Tata Motors	Buy	725	745.85	Hold; Target 770
05/31/2007	NDTV	Sell	393	400.1	Stop Loss Hit
05/31/2007	RPL	Sell	100	99.9	SQF
06/01/2007	Bharti Tele	Buy	847	-	Stop Loss Hit
06/01/2007	Glaxo	Buy	1284	-	Low 1290; Buying Rate not achieved

Open Positions: 4 in Market Diary Calls

DERIVATIVE DESK

STOCK: IDBI

LOT SIZE: 2400

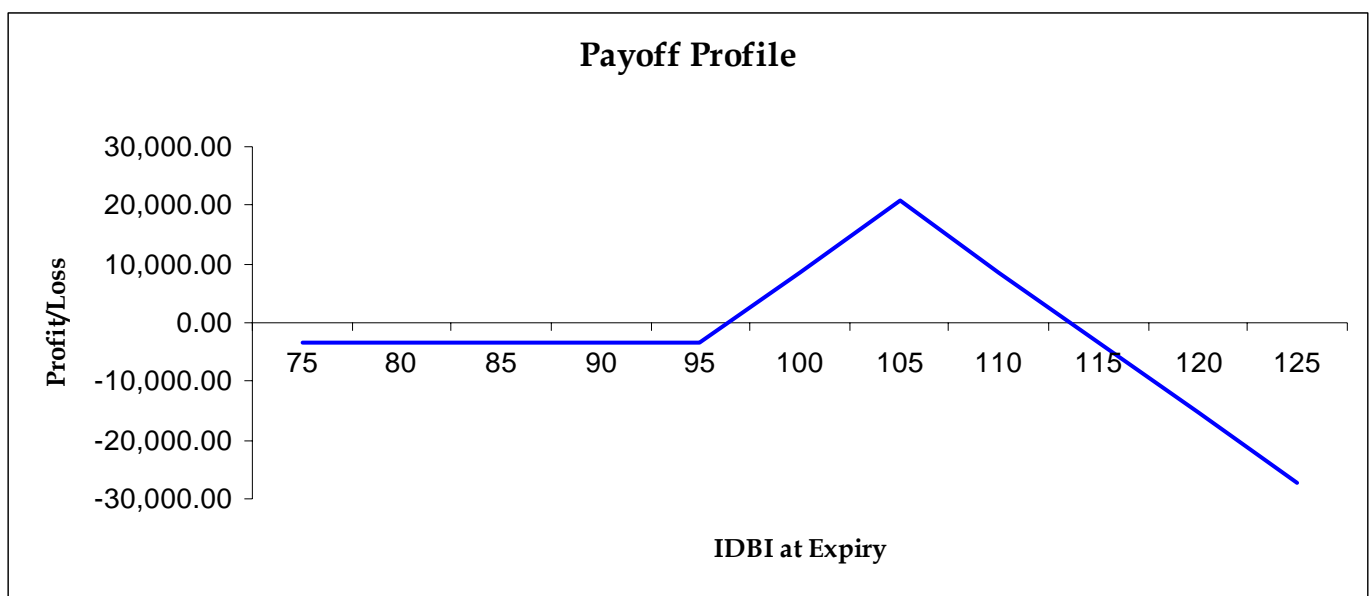
View : Bullish

Rationale : IDBI is looking bullish on the weekly charts and has a target of 107 in the near term. This strategy will be profitable if IDBI expires in between 96.40 and 113.60. Maximum profit would be at 105 i.e. Rs. 20,640.00 On the downside the losses are limited to Rs. 3,360.00 .

Margin : Rs. 60,000.00 (Approx.)

Strategy: Bull Call Ratio Spread					
BUY/SELL	SCRIP	SERIES	OPTION TYPE	STRIKE PRICE	RECO PRICE
BUY	IDBI	JUN	CA	95	Rs. 6.80-7.00
SELL 2 LOTS	IDBI	JUN	CA	105	Rs. 2.70-2.80

Pay Off Profile at Expiry		
BREAK EVEN POINT	MAXIMUM PROFIT	MAXIMUM LOSS
(IDBI)	(Per Spread)	(Per Spread)
96.4 & 113.6	Rs. 20,640.00	Occurs above 113.60



Market Diary

4 June, 2007

STOCK: INFOSYSTCH

LOT SIZE: 100

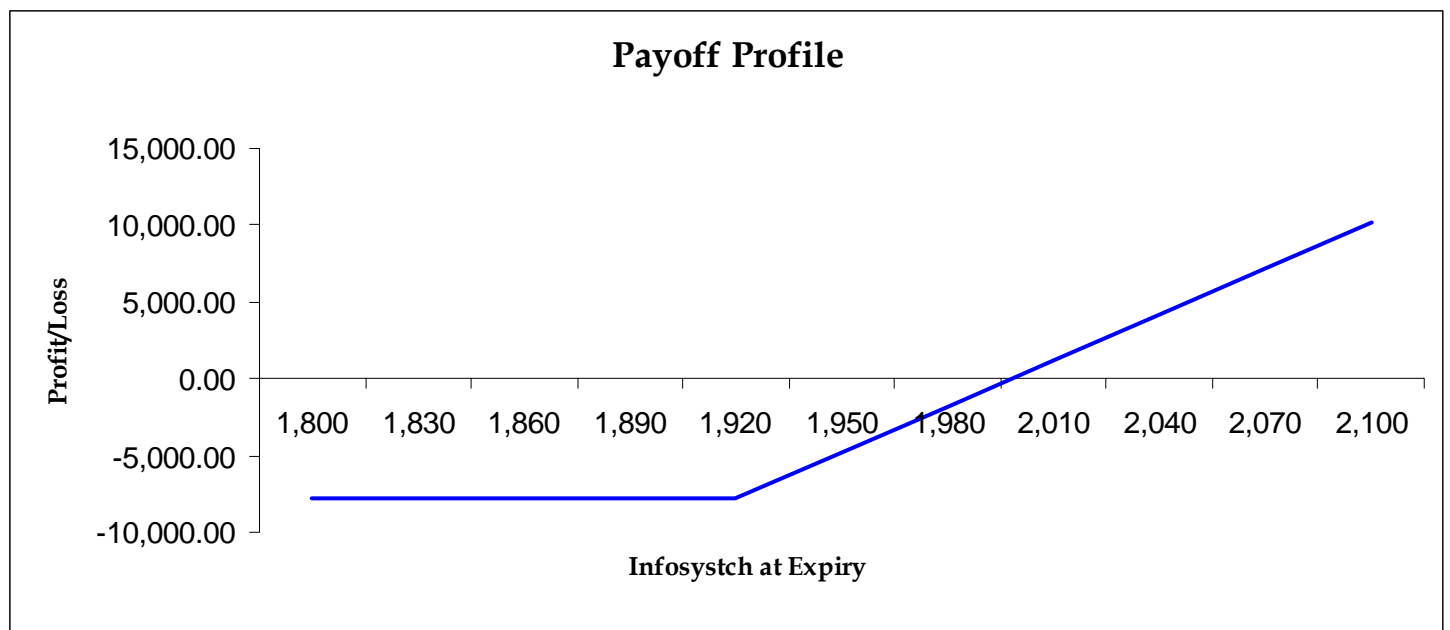
View : Bullish

Rationale : Infosystch is looking strong on the daily charts; also the RSI is indicating that the stock is trading in an oversold zone. We recommend a buy with a target price of 2100..

Margin : Rs. 7,800.00

Strategy: Long Call					
BUY/SELL	SCRIP	SERIES	OPTION TYPE	STRIKE PRICE	RECO PRICE
BUY	INFOSYSTCH	JUN	CA	1920	Rs. 77.00-79.00

Pay Off Profile at Expiry		
BREAK EVEN POINT	MAXIMUM PROFIT	MAXIMUM LOSS
(INFOSYSTCH)	(Per lot)	(Per lot)
1998	Unlimited	Rs. 7,800.00



Follow Up - Open Recommendations - Alerts are provided on the Trading Screen									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST									
1-Jun	PUNJLLOYD	Buy	219	1,500	220	226	216	2,025	Hold
Positional Calls - Derivative									
1-Jun	BOMBAY DYEING	Buy	568	300	568	596	554	120	Hold
Positional Calls - cash									
31-May	IOC	Buy	469		518	466	445	(661)	Hold
1-Jun	PNB	Buy	539		575	536	523	(557)	Hold
MOST Momentum Strategies									
24-May	Nifty jun 4200 PE	Buy	106	50	73	N.A.	N.A.	(1,665)	Hold
	Nifty jun 4000 PE	Sell	50	100	26	N.A.	N.A.	2,450	
30-May	Nifty jun 4250 CE	Buy	50	123	124	N.A.	N.A.	9,102	Hold
	Nifty jun 4350 CE	Sell	100	71	70	N.A.	N.A.	2,130	
1-Jun	IDBI JUN 95 CE	Buy	7	2,400	7	N.A.	N.A.	1,320	Hold
	IDBI JUN 105 CE	Sell	3	4,800	3	N.A.	N.A.	(720)	
1-Jun	INFOSYS JUN 1920 CA	Buy	79	100	75	N.A.	N.A.	(390)	Hold
Follow UP (Positions Squared-Off) - Derivative									
31-May	M&M	Buy	766	312	772	782	756	1,856	BP
25-May	BEML	Buy	1,055	250	1,080	1,120	1,022	6,250	BP
1-Jun	OBC	Buy	231	1,200	239	244	223	9,600	BP
1-Jun	SBI	Buy	1,357	250	1,376	1,376	1,348	4,750	BP
1-Jun	Renuka	Buy	604	1,000	619	619	597	15,000	BP
1-Jun	L&T	Buy	2,010	200	2,007	2,037	1,997	(600)	SQF
1-Jun	REL CAPITAL	Buy	987	550	978	1,010	977	(4,950)	SQF
Follow UP (Positions Squared-Off) - Cash									
1-Jun	SASKEN	Buy	533		575	575	510	7,880	BP
* - Trailing Stop loss, SL - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved									

DAILY MARKET

	SENSEX	NSE-50
Closing	14571	4297
Absolute Change	26	1
Turnover (Rs.Crs.)	4652	9872
% Change	16	(17)
Last 3 Runs (Days)	+2, -1, +3	+2, -1, +3
Last 3 Runs (Points)	+159, -97, +290	+47, -44, +88

	SENSEX	NSE-50
Shares Traded	2655	1092
Advances %	51	55
Declines %	45	41
Unchanged %	4	4
SMA's and Prices % above/below		
10 Days	14422 / 1	4263 / 1
200 Days	13227 / 10	3839 / 12

Date	Sensex	Diff.	FII Investment								MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future			Net FII	
				Buy	Sell	OI#	Buy	Sell	OI#		
25-May	14338.45	120	(147.10)	2,062	2320.01	15,706	1,219.25	1,718	20194.45	(904)	38.30
28-May	14397.89	59	324.20	3,713	3367.29	15,330	2,593.22	2,857	20324.18	406	153.30
29-May	14508.21	110	837.40	3,314	3363.42	15,815	3,089.45	3,491	20960.47	387	(4.20)
30-May	14411.38	(97)	(377.10)	3,314	3363.42	15,815	3,089.45	3,491	20960.47	(828)	354.70
31-May	14544.46	133	310.40	4,927	4533.89	13,011	3,667.91	4,035	17380.17	336	N.A

Open Interest

**MOTILAL OSWAL****Solid** *research.* **Solid** *advice.*

Trading Portfolio: Cash

4 June, 2007

Cash Trading Portfolio as on 01 Jun 2007

Name of the Stock	C/F Reco Date	Buy/Sell	C/f Price	Original No of shares	Wgt%	Current Price	MTM	First Reco Price
Biocon	04.05.07	Buy	468	214	10	464	-813	468
Niit Tech	24.05.07	Buy	550	182	10	590	7335	550
Areva	25.05.07	Buy	1310	76	10	1378	5168	1310
Mysore Cement	28.05.07	Buy	47	2128	10	45	-2341	46.5
Cash					60			
Total					100		9349	

Profit/Loss - Cash Market

Name of the Stock	Reco Date	Buy/Sell	Reco Price	No of shares	Wgt%	Booked Price	Profit Booked	Reco Price	Profit Booked Date
Past 12 Months Profit							852932		
Unitech	08.05.07	Buy	424	177	7.5	470	8142	424	10.05.07
Ansal Property	25.04.07	Buy	288	370	10	342	19980	270	15.05.07
Unitech	11.05.07	Buy	466	161	7.5	482	2544	466	15.05.07
Dena Bank	26.04.07	Buy	37	2703	10	42	14056	37	16.05.07
Bank of Maharashtra	03.05.07	Buy	44	2342	10	47	6792	42.7	18.05.07
RNRL	04.05.07	Buy	27	3703	10	35	29624	27	24.05.07
Sonata Software	24.04.07	Buy	63	1587	10	57	(8808)	63	30.05.07
Total							925261		

Trading Portfolio: F & O

4 June, 2007

F & O Trading Portfolio as on 01 Jun 2007

Name of the Stock	C/f from April	Buy /Sell	C/f Price	Lot Size	33 % Margin	CMP	MTM	Rank	Reco Price
LIC housing	15.05.07	Buy	164.7	1700	93330	174.9	17255	16	164.7
JP ASSOCIATES	18.05.07	Buy	676.0	300	67600	701.5	7650	21	560.0
Tata Tea	23.05.07	Buy	883.0	550	161883	954.0	39050	25	883.0
BOI	23.05.07	Buy	212.0	1900	134267	212.7	1235	27	212.0
Patni	25.05.07	Buy	523.5	650	113425	550.6	17615	29	523.5
Hcl Tech	25.05.07	Buy	340.0	650	73667	347.0	4550	30	340.0
HDFC	28.05.07	Buy	1866.0	150	93300	1845.0	(3150)	32	1866.0
RNRL June	28.05.07	Buy	36.0	7150	85800	36.2	1072	34	36.0
Chennai Petro Jun	30.05.07	Buy	257.0	1800	154200	251.0	(10800)	35	257.0
Total					977472		74478		

Profit/Loss - Derivatives

Name of the Stock	Reco Date	BUY/SELL	C/f Price	Lot size	33 % Margin	Booked Price	Profit	Profit Booked Date	Reco Price
Past 12 Months Profit					10344895		1556483		
Satyam	03.05.07	Buy	480.0	600	96000	465.0	(9000)	07.05.07	478.0
UTI Bank	07.05.07	Buy	479.0	450	71850	505.0	11700	07.05.07	479.0
REL May	23.04.07	Buy	520.0	550	95333	523.0	1650	10.05.07	522.0
Gail	09.05.07	Sell	291.0	750	72750	283.4	5737	10.05.07	291.0
JP ASSOCIATES	16.04.07	Buy	619.0	300	61900	590.0	(8700)	10.05.07	560.0
Nagarjuna Fert	04.05.07	Buy	20.3	14000	94500	22.5	31500	15.05.07	20.3
Bank Nifty	11.05.07	Buy	5600.0	50	93333	6000.0	20000	16.05.07	5600.0
SBI	14.05.07	Buy	1181.0	250	98417	1250.0	17250	16.05.07	1181.0
United Spirits	16.05.07	Buy	837.0	250	69750	894.0	14250	16.05.07	837.0
RIL	16.05.07	Buy	1607.0	150	80350	1683.7	11505	17.05.07	1607.0
UTI Bank	07.05.07	Buy	497.0	450	74550	546.9	22433	17.05.07	497.0
Tisco	17.05.07	Sell	589.0	675	132525	610.0	(14175)	21.05.07	589.0
OBC	16.05.07	Buy	215.0	1200	86000	235.3	24360	21.05.07	215.0
Can Bank	14.05.07	Buy	224.9	1600	119920	255.8	49520	21.05.07	224.9
Satyam	11.05.07	Buy	452.0	600	90400	452.8	450	21.05.07	452.0
HDFC Bank	25.04.07	Buy	1004.0	200	66933	1102.7	19740	21.05.07	1017.0
IDFC	07.05.07	Buy	103.0	2950	101283	116.0	38350	21.05.07	103.0
Hcc	30.04.07	Buy	98.0	1400	45710	99.4	1960	21.05.07	95.3
HDFC	14.05.07	Buy	1699.0	150	84950	1734.0	5250	21.05.07	1699.0
Nagar Fert	17.05.07	Buy	23.7	14000	110600	22.0	(23800)	23.05.07	23.7
Bajaj Auto	18.05.07	Sell	2390.0	100	79667	2227.0	16300	23.05.07	2390.0
Chenni Petro	22.05.07	Buy	275.5	1800	165300	268.0	(13500)	23.05.07	275.5
HPCL	17.05.07	Buy	298.0	1300	129133	285.0	(16900)	25.05.07	298.0
Suzlon	25.05.07	Buy	1156.0	200	77067	1300.0	28800	25.05.07	1156.0
India Infoline	28.05.07	Buy	475.0	550	87083	530.0	30250	28.05.07	363.0
Bharti	29.05.07	Sell	820.0	500	136667	840.0	(10000)	29.05.07	820.0
Grompton Greaves	28.05.07	Buy	236.0	1000	78667	252.7	16700	29.05.07	236.0
Balrampur Chini	22.05.07	Buy	78.1	4800	124960	72.0	(29280)	30.05.07	77.4
Bharat Forge	23.05.07	Sell	337.0	1000	112333	324.8	12200	31.05.07	337.0
Total					13082827		1811033		

**MOTILAL OSWAL****Solid research. Solid advice.**

Pivot Point

4 June, 2007

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	4,297	4,289	4,267	4,282	4,304	4,319	4,341	4,326
Sensex	14,571	14,540	14,455	14,513	14,598	14,655	14,740	14,682
ITC	161	160	157	159	162	164	167	165
RPL	99	99	97	98	100	101	103	102
CIPLA	224	219	217	220	223	226	229	225
SAIL	139	137	135	137	139	141	144	142
RCOM	506	503	493	500	509	516	526	519
SATYAM	479	465	456	467	476	487	496	485
MARUTI	811	808	794	802	816	825	839	831
SBI	1,378	1,355	1,342	1,360	1,373	1,391	1,403	1,386
TATASTL	635	632	624	629	637	643	651	646
HLL	201	201	197	199	202	204	207	206
GACL	115	114	113	114	115	115	116	116
HINDALCO	141	140	139	140	141	142	143	142
RIL	1,750	1,745	1,725	1,737	1,758	1,771	1,792	1,779
NALCO	255	249	245	250	254	259	263	258
TATAMOTORS	747	743	732	740	750	757	767	760
HCLTECH	346	342	337	342	346	350	355	351
INFOSYS	1,940	1,930	1,920	1,930	1,940	1,950	1,960	1,950
ZEEENTER	307	306	300	303	310	314	320	317
LNT	2,003	1,988	1,968	1,986	2,005	2,023	2,042	2,025
GAIL	315	300	293	304	311	322	329	318
SUZLON	1,285	1,260	1,218	1,252	1,294	1,328	1,370	1,336
STERLITEIND	550	544	537	543	550	556	563	557
MTNL	163	152	147	155	160	168	174	166
MNM	762	751	742	752	761	771	780	770
ICICIBANK	928	922	913	921	930	937	946	938
WIPRO	544	541	537	540	545	548	553	549
HPCL	296	289	286	291	294	299	302	297
VSNL	458	455	449	454	460	465	471	466
TATAPOWER	590	583	577	583	589	596	602	595
BHEL	1,414	1,400	1,386	1,400	1,414	1,428	1,442	1,428
SIEMENS	1,292	1,281	1,265	1,279	1,294	1,308	1,323	1,310
BHARTIARTL	838	832	820	829	841	850	862	853
DABUR	98	97	95	96	99	100	102	101
HEROHONDA	717	713	693	705	725	737	757	745

Pivot Point

4 June, 2007

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
PNB	535	531	521	528	538	545	554	547
BAJAJAUTO	2,235	2,205	2,182	2,209	2,231	2,258	2,280	2,254
REL	542	538	532	537	543	548	555	550
TCS	1,219	1,213	1,206	1,213	1,219	1,226	1,232	1,226
HDFCBANK	1,153	1,142	1,130	1,142	1,153	1,164	1,176	1,165
ONGC	910	906	895	903	913	921	931	924
RANBAXY	388	387	383	386	389	392	395	393
ACC	852	851	841	847	856	862	871	866
BPCL	359	357	352	356	361	364	369	366
HDFC	1,862	1,854	1,829	1,846	1,870	1,887	1,911	1,895
IPCL	350	349	343	346	352	355	360	357
DRREDDY	649	647	642	645	650	653	658	655
ABB	4,697	4,605	4,542	4,620	4,682	4,760	4,822	4,745
GLAXOPHARMA	1,297	1,291	1,271	1,284	1,305	1,318	1,338	1,325
SUNPHARMA	1,092	1,083	1,053	1,073	1,102	1,122	1,151	1,132
GRASIM	2,520	2,502	2,483	2,501	2,521	2,539	2,558	2,540

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

4 June, 2007

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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