

Daily Report

- Equity benchmarks closed with moderate gains after showing a smart recovery in last couple of hours of trade on Thursday. Technology, financial and select power companies' shares led the recovery and pulled up the Nifty above 5700-mark. Nifty finally ended the day at 5711.60 up 0.36 % and Sensex at 19046.54 up 0.36%.
- The broader indices ended up with moderate gain. S&P CNX 500 was up 0.30 % & CNX Midcap was up 0.36%. Amongst sectoral indices, CNX IT was up 1.19% and Bank NIFTY was up 1.73%.
- Top three gainers were ICICI BANK(2.68%),RCOM(2.68%) and HDFC BANK(2.00%). Top three losers were GAIL(-2.85%),ITC(-2.51%) and RANBAXY(-1.99%).

Indian Indices

Index	Close	% Chng	Index (BSE)	Close	% Chng
S&P CNX NIFTY	5711.60	0.36	CG	9669.99	-1.50
SENSEX	19046.54	0.36	REALTY	9298.58	-0.03
CNX IT	7353.75	1.19	METAL	12254.41	1.66
BANKNIFTY	10798.35	1.73	AUTO	6716.80	1.13
S&P CNX 500	4597.70	0.30	OIL & GAS	6022.25	0.27
CNX MIDCAP	8202.05	0.36	POWER	8766.35	0.27

NIFTY

Top Gainers			Top Losers		
Symbol	Close	% Chng	Symbol	Close	% Chng
ICICIBANK	1050.65	2.68	GAIL	453.75	-2.85
RCOM	134.30	2.68	ITC	171.05	-2.51
HDFCBANK	2117.00	2.00	RANBAXY	562.00	-1.99
HDFC	661.50	1.29	SAIL	168.00	-1.03

Advance - Decline

Exchange	Advance	Decline	Exchange	Advance	Decline
NSE	641	651	BSE	1332	1416

Market Turnover (Crores)

Exchange	Today	Exchange	Today
NSE CASH	13346.89	NSE (FUTURES & OPTIONS)	147980.26
BSE CASH	3556.86		

Forex & Commodities

	Today	% Chng	(USD/t oz.)	Today	% Chng
USD INR	44.37	-0.23%	GOLD	1347.20	0.05%
EUR-USD	1.35	0.13%	SILVER	27.58	0.39%
USD-JPY	83.01	0.00%	BRENT CRUDE	261.98	-0.13%

* GOLD 100OZ FUTR (USD/t oz.)

^ SILVER FUTURE (USD/t oz)

BRENT CRUDE FUTR (USD/bbl.)

Indain ADR

Symbol	Close	% Chng	Symbol	Close	% Chng
TATA COMM	11.49	0.09%	TATA MOTORS	26.34	0.84%
SATYAM COMP	3.38	22.91%	ICICI BANK	45.32	0.47%
HDFC BANK	150.51	0.10%	DR REDDY	36.79	0.22%
INFOSYS TECH	70.67	-0.25%	STERLITE IND	15.64	0.00%
WIPRO	14.98	-0.73%	MTNL	2.35	0.43%

Global Markets

Index	Close	% Chng	Index(8:30 am)	Close	% Chng
FTSE	5867.91	-1.82%	NIKKEI	0.00	0.00%
CAC	2927.42	0.13%	HANGSENG	24009.30	5.65
DAX	5867.91	-1.82%	SHANGHAI	1215.65	-0.66%
DOW JONES	11822.80	-0.02%	STRAITS	3204.08	-0.04%
S&P 500	1280.26	-0.13%	KOSPI	2081.04	-1.22%

Fii Derivatives Statistics for 20-Jan-2011

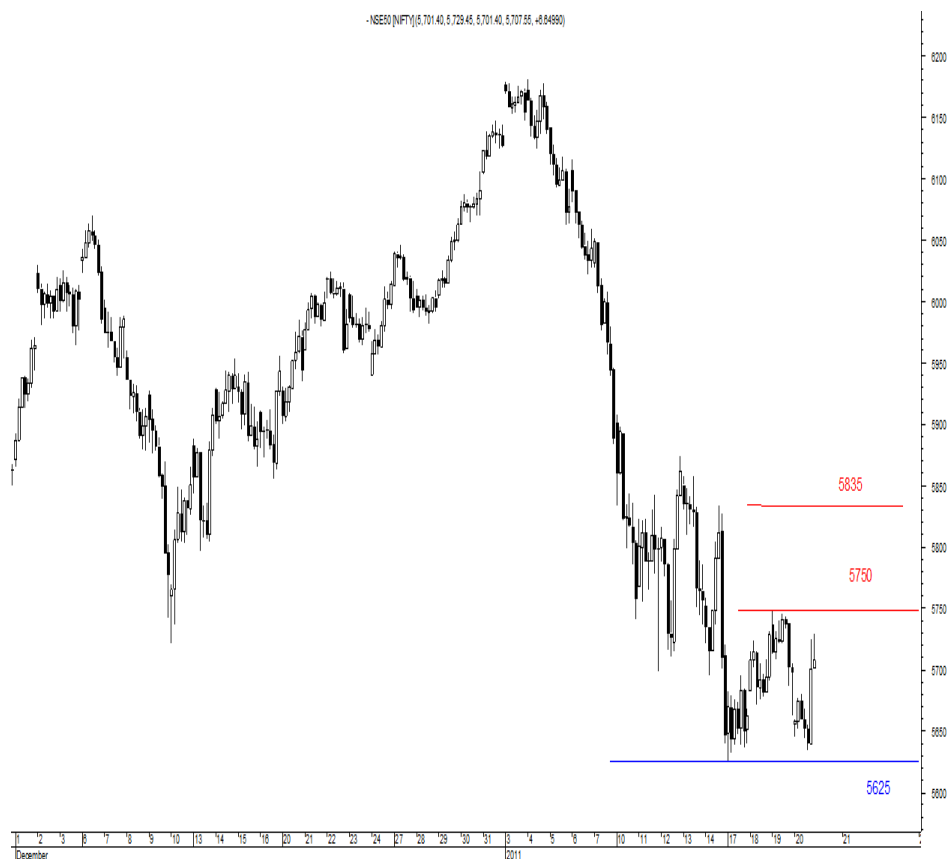
	Buy		Sell		Open Interest at the end of the day	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	81644	2313.06	110168	3126.95	431966	12292.61
INDEX OPTIONS	294321	8358.67	295537	8414.64	1805623	51563.56
STOCK FUTURES	157033	4191.59	145935	3857.88	1318764	34123.45
STOCK OPTIONS	13266	392.35	15320	451.28	24461	686.68

Statistics of Yesterday's Trades:

The turnover in NSE cash segment Rs 13346.89 crore and Rs.147980.26crore from NSE F&O segment.

Chartacle For Hourly Log Nifty Chart

Support Zone	Neutral Zone	Resistance Zone
5550,5650	5680-5750	5760,5830



Commentary:

Short term Strategy:

It was quite an eventful day for markets from the technicals perspective.

Even though Nifty again breached the level of 5650 in day's trade, it refused to show any weakness below it. We had mentioned in previous day's report that bearish bias is confirmed if Nifty decisively sustains below the level of 5650 after which downsides open up to 5500 and lower. However, Nifty failed to sustain below 5650 and this hints of accumulation happening at around 5650 levels. This implies that smart money may be entering the market at such levels. The swift recovery that occurred in the last few hours of trade further confirms our theory of a bottoming out in the short term.

For medium traders, it would still be safe to be sitting on the sidelines and one should wait for a confirmed reversal of trend before proactively taking any long positions.

Trade Strategy

Intra Day View				
Support 2	Support 1	Neutral Zone	Resistance R1	Resistance R2
5550	5650	5680-5750	5760	5830

Daily Market Outlook

Trading Guidelines

- This model is based on the foundation that the PIVOT is the most important price level that decides the intra day movement of the stock.
- At least wait for 15-20 min before entering any trade.
- If the stock price is stable above the pivot level after 20 min of opening, then go Long and book profit near the resistant level (R1 & R2)
- If the stock price is stable below the pivot level after 20 min of opening, then go Short and book profit near the support level (S1 & S2)
- Stop loss : should be kept at around 1% above/ below the trade price to protect yourself if the market turns and goes against you.

Intraday Support & Resistance Sheet

Name	High	Low	Close	Resistance 2	Resistance 1	Pivot	Support 1	SSupport 2
ACC	1028	1004	1014.1	1039.37	1026.73	1015.37	1002.73	991.37
AMBUJACEM	128.8	125.5	128.35	130.85	129.6	127.55	126.3	124.25
AXISBANK	1333.45	1255	1286	1369.93	1327.97	1291.48	1249.52	1213.03
BAJAJ-AUTO	1340	1287.6	1302.45	1362.42	1332.43	1310.02	1280.03	1257.62
BHARTIARTL	343	338	339.95	345.32	342.63	340.32	337.63	335.32
BHEL	2192.6	2150	2178	2216.13	2197.07	2173.53	2154.47	2130.93
BPCL	582.2	572.4	575.5	586.5	581	576.7	571.2	566.9
CAIRN	344.55	339.6	342.85	347.28	345.07	342.33	340.12	337.38
CIPLA	353.2	344	352	358.93	355.47	349.73	346.27	340.53
DLF	258.6	252.25	256.25	262.05	259.15	255.7	252.8	249.35
DRREDDY	1678	1635.5	1669.85	1703.62	1686.73	1661.12	1644.23	1618.62
GAIL	463.7	448.45	453.75	470.55	462.15	455.3	446.9	440.05
HCLTECH	514	495.2	512	525.87	518.93	507.07	500.13	488.27
HDFC	665.6	646.7	661.5	676.83	669.17	657.93	650.27	639.03
HDFCBANK	2134.4	2045.9	2117	2187.6	2152.3	2099.1	2063.8	2010.6
HEROHONDA	1808.7	1760.35	1765	1826.37	1795.68	1778.02	1747.33	1729.67
HINDALCO	239.75	232	236.25	243.75	240	236	232.25	228.25
HINDUNILVR	301	296.35	299.75	303.68	301.72	299.03	297.07	294.38
ICICIBANK	1066.5	1006.45	1050.65	1101.25	1075.95	1041.2	1015.9	981.15
IDFC	160	155.7	159.9	162.83	161.37	158.53	157.07	154.23
ITC	175.9	170.65	171.05	177.78	174.42	172.53	169.17	167.28
JINDALSTEL	709.9	681.05	703.4	726.97	715.18	698.12	686.33	669.27
JPASSOCIAT	92.25	89.3	91.75	94.05	92.9	91.1	89.95	88.15
KOTAKBANK	421	407.4	419	429.4	424.2	415.8	410.6	402.2
M&M	764.75	750	760	773	766.5	758.25	751.75	743.5
MARUTI	1268	1245.1	1259	1280.27	1269.63	1257.37	1246.73	1234.47
NTPC	189.7	185	188.65	192.48	190.57	187.78	185.87	183.08
ONGC	1157.5	1122.2	1138.35	1174.65	1156.5	1139.35	1121.2	1104.05
PNB	1145	1111.75	1136	1164.17	1150.08	1130.92	1116.83	1097.67
POWERGRID	99	97	98.95	100.32	99.63	98.32	97.63	96.32
RANBAXY	574.8	560.5	562	580.07	571.03	565.77	556.73	551.47
RCOM	134.55	127.8	134.3	138.97	136.63	132.22	129.88	125.47
RELCAPITAL	588.9	570	587.75	601.12	594.43	582.22	575.53	563.32
RELIANCE	977.6	954.55	968.65	989.98	979.32	966.93	956.27	943.88
RPOWER	139.2	136.1	139	141.2	140.1	138.1	137	135
SAIL	169.75	165.6	168	171.93	169.97	167.78	165.82	163.63
SBIN	2545	2463.1	2538	2597.27	2567.63	2515.37	2485.73	2433.47
SESAGOA	329.9	316.8	329.5	338.5	334	325.4	320.9	312.3
SIEMENS	737.8	718.25	732.5	749.07	740.78	729.52	721.23	709.97
STER	181.8	176.8	180.5	184.7	182.6	179.7	177.6	174.7
SUNPHARMA	496.35	476.8	488.4	506.73	497.57	487.18	478.02	467.63
SUZLON	52.5	51.1	51.7	53.17	52.43	51.77	51.03	50.37
TATAMOTORS	1202	1162.15	1194	1225.9	1209.95	1186.05	1170.1	1146.2
TATAPOWER	1339.7	1293.15	1335	1369.17	1352.08	1322.62	1305.53	1276.07
TATASTEEL	643.25	630.6	634.05	648.62	641.33	635.97	628.68	623.32
TCS	1218.75	1180	1213	1242.67	1227.83	1203.92	1189.08	1165.17
WIPRO	482.15	465.5	478	491.87	484.93	475.22	468.28	458.57

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