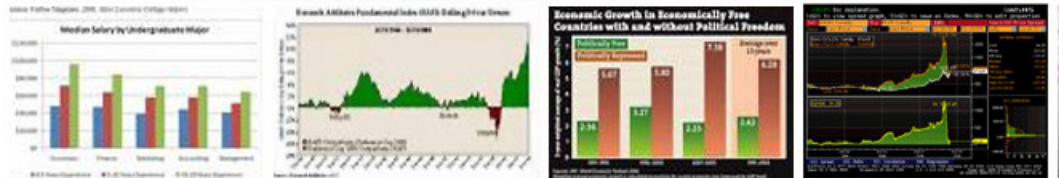


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

15th JUNE 2010

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NIFTY DAILY CHART



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	TARGET 3	STOP LOSS
JINDALSAW	BUY	199.65	202	204	207	196
BAJAJHIND	BUY	111.80	114	116	118	108

NIFTY (5197.70)

Resistance levels

Resistance 1: 5220

Resistance 2: 5250

Resistance 3: 5285

Support levels

Support 1: 5170

Support 2: 5140

Support 3: 5095

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
IT	5351.98	3.69
TECK	3266.02	2.76
OIL & GAS	10362.91	1.87
METAL	14679.90	1.72
FMCG	3060.68	1.28

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
HC	5573.76	(0.28)
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
RPOWER	170.10	6.88
RELCAPITAL	724.80	6.31
INFOSYS	2750.05	4.53
BPCL	564.45	4.33
WIPRO	675	4.26

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
BHARTIARTL	268.60	(1.79)
IDEA	53.60	(1.47)
BHEL	2378.05	(0.61)
TATAMOTORS	761	(0.51)
HEROHONDA	2007.80	(0.28)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20051.91	179.53	0.90
NIKKEI 225	9879.85	174.60	1.80
KOSPI	1690.60	15.26	0.91
TAIWAN	7387.40	87.91	1.20
SHANGHAI COMPOSITE	2569.94	7.36	0.29

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5197.70, Up 78.35)

Yesterday the benchmark Nifty opened with gap-up, traded in the “positive Territory” whole the day. Buying has been witnessed across the board and the result is Nifty closed at 5197.70, up by 78.35 basis points or 1.53%.

Technically, Nifty has given a bullish break-out at 5180 on yesterday trading session. It also able to closed above 50 DMA. Naturally the short term trend still looking positive and it is expected that the rally will continue up to 5285, which is again the crucial resistance level of Nifty.

Intraday, Nifty support is 5170 and the resistance is 5220. if Nifty breaks 5170, it may go to 5140 and 5095, but if nifty able to maintain above 5220, intraday trend will be positive and it may test the level of 5250, 5285.

Disclaimer

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