



Market Outlook

16th July '2010

Technical View of the Market



Indian indices traded in a small range, oscillated above and below the dotted line, finally closed almost flat. SENSEX closed at 17909, down 29 points and Nifty at 5378, down 7 points from the previous close. CNX MIDCAP index was up 0.03% and BSE SMALLCAP index was up 0.12%. The market breadth was negative with advances at 566 against declines of 714 on the NSE. Top gainers are listed as AXISBANK, RELCAPITAL, HUL, TATAMOTORS, TCS, TATASTEEL, TATAPOWER, SAIL and KOTAKBANK whereas top losers are listed as ONGC, RCOM, HDFCBANK, SBIN, UNITECH, GAIL and BPCL.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5378	5270	5300	5350	5410	5430	5475
SENSEX	17909	17180	17400	17870	18050	18320	18500

Next Day Trading Session:



Nifty has built a good support around 5350-5360. Buying is expected in NIFTY from this level, how ever NIFTY may attract buying if traded above 5410. Traders are suggested to stay long as long as NIFTY holds 5350 (intraday). Also, traders are suggested to be cautious if NIFTY traded below 5350. FINANCE SECTOR along with FMCG may attract buying while TELECOM and IT may face selling pressure.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5410	5390	5430-5445
2	SELL	BANKNIFTY FUT	BELOW 9860	9900	9820-9780
3	BUY	TATASTEEL FUTURE	ABOVE 518	511	525-535
4	SELL	ACC FUTURE	BELOW 800	806	794-783
5	BUY	BHUSANSTL FUT	ABOVE 1525	1510	1540-1565
6	SELL	HEROHONDA	BELOW 1965	1981	1947-1937
7	SELL	RANBAXY	BELOW 440	448	432-425
8	BUY	BRFL	AROUND 264-266	255	275-285

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 			EXPECTED BEARISH STOCKS 		
AXISBANK	LICHSGFIN	ASHOKLEYLAND	RANBAXY	ICICIBANK	ACC
BANKINDIA	KOTAKBANK	SAIL	BPCL	ONGC	RCOM
TATAMOTORS	PNB	GVKPIL	SESAGOA	PTC	HCLTECH
RECLTD	DRREDDY	CASTROL	MPHASIS	CESC	INDIACEM
M&M	RELCAPITAL	DLF	MARUTI	RUCHISOYA	GRASIM
EDUCOMP	DIVISLAB	TITAN			

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
14-Jul	Retail Sales	Jun	-0.50%	-0.20%	-1.10%	Decreased
14-Jul	Retail Sales ex-auto	Jun	-0.10%	0.00%	-1.20%	Decreased
14-Jul	Export Prices ex-ag.	Jun	-0.20%	NA	0.50%	Decreased
14-Jul	Import Prices ex-oil	Jun	-0.60%	NA	0.50%	Decreased
14-Jul	Business Inventories	May	0.10%	0.20%	0.40%	Increased
14-Jul	Crude Inventories	10-Jul	-5.06M	NA	-4.96M	Decreased
15-Jul	Initial Claims	10-Jul	-	450K	454K	-
15-Jul	Continuing Claims	3-Jul	-	4400K	4413K	-
15-Jul	PPI	Jun	-	-0.10%	-0.30%	-
15-Jul	Core PPI	Jun	-	0.10%	0.20%	-
15-Jul	NY Fed - Empire Manufacturing Index	July	-	18	19.57	-
15-Jul	Industrial Production	Jun	-	0.00%	1.30%	-
15-Jul	Capacity Utilization	Jun	-	74.2	74.10%	-
15-Jul	Philadelphia Fed	Jul	-	10.1	8	-
16-Jul	Core CPI	Jun	-	0.10%	0.10%	-
16-Jul	CPI	Jun	-	-0.10%	-0.20%	-
16-Jul	Net Long-Term TIC Flows	Apr	-	NA	\$83.0B	-
16-Jul	Mich Sentiment	Jul	-	74.5	76	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,363.02	10,366.72	0.036%
Nasdaq	2,242.03	2,249.84	0.348%
S&P 500	1,095.34	1,095.17	-0.016%
European Markets			
FTSE 100	5,253.52	5,249.78	-0.071%
CAC 40	3,632.98	3,642.88	0.273%
Asian Markets			
Nikkei 225	9,795.24	9,685.53	-1.120%
Hang Seng Index	20,560.81	20,255.62	-1.484%
Shanghai	2,470.44	2,424.30	-1.868%
Taiwan Taiex Index	7,714.51	7,704.52	-0.129%

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
13/07/2010	804.2	-650.96	153.24
12/7/2010	1115.5	-293.05	822.45
9/7/2010	3465.6	38.7	3504.3
8/7/2010	1190.9	-270.57	920.33
7/7/2010	35.2	134.69	169.89
6/7/2010	375.5	-84.21	291.29
5/7/2010	-216.2	-61.6	-277.8

DII's data is on provisional basis

Corporate Highlights

Jai Balaji Industries has received the BIS certification for company's newly installed 240000 tons per annum Ductile Iron Pipe Plant.

Hyderabad Industries has announced that the Haryana State Pollution Control Board, vide its order dated 12 July 2010 has suspended its closure order in respect of the company's thermal insulation products manufacturing unit at Dharuhera.

Development Credit Bank (DCB) has received permission to open two semi-urban / rural branches in Gujarat. The locations are Netrang, a rural branch in Bharuch district and Mandvi, a semi-urban branch in Surat district.

Forthcoming Board Meetings

Date	Company	Purpose	Date	Company	Purpose
16-Jul-2010	Apte Amalg	Results	16-Jul-2010	State Bank Trav	Results
16-Jul-2010	Automotive Stamp	Results	16-Jul-2010	Suave Hotels	General
16-Jul-2010	BASF India	Results	16-Jul-2010	Supreme Inds	Dividend, Results, Stock Split
16-Jul-2010	Capital Trust	Results	16-Jul-2010	Suryalakshmi	Results
16-Jul-2010	Cera Sanitary	Bonus, Dividend, Results	16-Jul-2010	Velan Hotels	General
16-Jul-2010	Chambal Fert	Results	16-Jul-2010	VST Inds	Results
16-Jul-2010	Country Cond	General	16-Jul-2010	Zydus Wellness	Results
16-Jul-2010	Cravatex	General	17-Jul-2010	Canara Bank	Results
16-Jul-2010	Elcid Invest	Dividend, Results	17-Jul-2010	Dev Credit Bank	Results
16-Jul-2010	Gandhinagar Hot	Dividend, Results	17-Jul-2010	Godrej Prop	Results

16-Jul-2010	Ganesh Benz	General	17-Jul-2010	India Steel	Preferential Issue of shares
16-Jul-2010	Ganon Trading	Bonus, Increase in Authorised Capital	17-Jul-2010	INDIAN MET	Results
16-Jul-2010	Honeywell Auto	Results	17-Jul-2010	Ishita Drugs	Results
16-Jul-2010	Karuturi Glob	Results	17-Jul-2010	Key Corp	Results
16-Jul-2010	KDL Biotech	Results	17-Jul-2010	Ledo Tea	General
16-Jul-2010	National Plast Tec	Dividend, Results	17-Jul-2010	Magicut Tools	General
16-Jul-2010	Nava Bharat Vent	Results	17-Jul-2010	Reliance Indl Infra	Results
16-Jul-2010	Onward Tech	Results	17-Jul-2010	Shiva Cement	Results
16-Jul-2010	Orbit Exports	Results	17-Jul-2010	Span Diag	General
16-Jul-2010	Pal Credit	Results	17-Jul-2010	Srinivasa Hatch	Results
16-Jul-2010	Prism Info	Dividend, Results	17-Jul-2010	Sterlite Tech	Results
16-Jul-2010	Rallis India	Results	17-Jul-2010	Sumeet Inds	General
16-Jul-2010	SARK SYS	General	17-Jul-2010	Vardhman Tex	Results

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
NESCO	20-Jul-10	BONUS 1:1
Emami	21-Jul-10	Stock Split from Rs. 2/- to Re. 1/-
Zensar Tech	21-Jul-10	BONUS 1:1

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Ador Multi	16-Jul-10	1	Premier Expl	16-Jul-10	2
Agro Tech Foods	16-Jul-10	1.5	Sona Koyo	16-Jul-10	0.3
Ashok Leyland	16-Jul-10	1.5	TTK Healthcare	16-Jul-10	3.5
Bimetal Brngs	16-Jul-10	8	Ultramarine	16-Jul-10	2
Blue Star Info	16-Jul-10	5	Ultramarine	16-Jul-10	1
DCM Shriram Inds	16-Jul-10	3	Usha Martin	16-Jul-10	1
Godrej Inds	16-Jul-10	1.5	Voltas	16-Jul-10	2
IDBI Bank	16-Jul-10	3	Zodiac Cloth	16-Jul-10	7
Indian Hume	16-Jul-10	10	Bajaj Elect	19-Jul-10	2.4
INTEGRA IND	16-Jul-10	1.4	BNK Cap Markets	19-Jul-10	1
IPCA Lab	16-Jul-10	1	Dewan Housing	19-Jul-10	3

JK Cement	16-Jul-10	3.5	Gabriel India	19-Jul-10	0.55
JK Paper	16-Jul-10	2	Lancor Hold	19-Jul-10	1
Kirloskar Pneu	16-Jul-10	12	Lupin	19-Jul-10	13.5
KSE	16-Jul-10	10	Shoppers Stop	19-Jul-10	1.5
Mack Trading	16-Jul-10	1.5	Suven Life	19-Jul-10	0.25
Modern India	16-Jul-10	0.4	Torrent Cables	19-Jul-10	3
Modison Metals	16-Jul-10	0.75	Transport Corp	19-Jul-10	0.4
Orient Abr	16-Jul-10	1	Vijayeswari Tex	19-Jul-10	0.5
Persistent Sys	16-Jul-10	0.5			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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